

## CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN: L05190KA1984PLC031621

### Statement of Standalone Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2017

PART-1

		(Rs.In Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a)Net Sales/Income from Operations	228.65	170.61	198.13	399.26	384.59	780.47
	(b)Other Income	248.92	10.14	11.54	259.06	248.63	2,149.49
	<b>Total Income</b>	<b>477.57</b>	<b>180.75</b>	<b>209.67</b>	<b>658.32</b>	<b>633.22</b>	<b>2,929.97</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.54	-	0.48	0.54	0.73	0.73
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	1.50	-	3.15	4.73
	(d) Employee benefit expense	77.01	71.86	67.47	148.86	139.73	300.89
	(e) Finance costs	28.59	8.83	2,938.48	37.42	5,781.15	11,968.80
	(f) Depreciation and amortization expense	16.20	16.14	346.45	32.34	618.16	1,236.33
	(g) Other expenses	43.66	43.36	264.84	87.02	117.05	180.98
	<b>Total Expenses</b>	<b>166.00</b>	<b>140.19</b>	<b>3,619.22</b>	<b>306.19</b>	<b>6,659.98</b>	<b>13,692.46</b>
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	311.57	40.56	(3,409.55)	352.12	(6,026.76)	(10,762.49)
4	Exceptional Items	-	0.93	1.60	0.93	1.60	4.50
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	311.57	39.63	(3,411.15)	351.19	(6,028.36)	(10,766.99)
6	Tax expense / (credit)						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(12.50)	(7.97)	(1,106.86)	(20.47)	(1,955.50)	(3,516.57)
	<b>Total tax expenses / (credit)</b>	<b>(12.50)</b>	<b>(7.97)</b>	<b>(1,106.86)</b>	<b>(20.47)</b>	<b>(1,955.50)</b>	<b>(3,516.57)</b>
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	324.07	47.60	(2,304.29)	371.67	(4,072.86)	(7,250.41)
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	324.07	47.60	(2,304.29)	371.67	(4,072.86)	(7,250.41)
10	Minority Interest						
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	324.07	47.60	(2,304.29)	371.67	(4,072.86)	(7,250.41)
12	Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(27,760.78)
15	Earnings Per Share						
	i) Basic	0.28	0.04	(1.96)	0.32	(3.46)	(6.16)
	ii)Diluted	0.28	0.04	(1.96)	0.32	(3.46)	(6.16)





**CRANES SOFTWARE INTERNATIONAL LIMITED**

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2017	30.06.2017	30.09.2016	31.03.2017
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

<b>B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2017</b>				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lakhs)

Particulars	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	1,134.85	1,149.90
Capital work in progress	22,458.78	22,458.78
Intangible assets	5,965.00	5,981.29
Deferred Tax Asset (Net)	34,537.95	34,517.47
Financial Assets		
Investments	8,010.18	8,009.18
Loans	13,270.02	13,088.05
<b>Non-current assets</b>	<b>85,376.78</b>	<b>85,204.68</b>
<b>2 Current assets</b>		
Inventories	40.01	40.01
Financial Assets		
Trade receivables	10,050.12	9,782.10
Cash and cash equivalents	13.04	6.25
Bank balances	46.37	46.37
Loans	99.09	73.82
<b>Current assets</b>	<b>10,248.62</b>	<b>9,948.55</b>
<b>TOTAL ASSETS</b>	<b>95,625.40</b>	<b>95,153.22</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	2,355.34	2,355.34
Other Equity	(51,368.15)	(51,739.82)
	<b>(49,012.82)</b>	<b>(49,384.48)</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
Provisions	12.77	12.77
<b>2 Current liabilities</b>		
Financial Liabilities		
Borrowings	43.78	43.78
Trade payables	497.63	481.34
Other current liabilities	144,001.49	143,930.29
Provisions	82.56	69.54
<b>Current liabilities</b>	<b>144,625.45</b>	<b>144,524.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>95,625.40</b>	<b>95,153.22</b>





**Notes:**

- 1 The above quarter & half yearly results for the period ended September 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on December 14, 2017
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments' and hence no segment reporting is applicable.
- 4 The Ind AS compliant financial results, pertaining to period ended September 30, 2016 has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Company has not provided interest in books of accounts on FCCB liability and Bank loans for the half year ended September 30, 2017.
- 6 The Company has not restated FCCB loans and interest thereon for the half year ended September 30, 2017
- 7 The Company has not provided interest for the quarter & six month ended September 30 2017, hence the figures are not comparable with corresponding quarter of the previous year.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Corresponding 3 months ended in the previous year September 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	(2304.29)
Ind AS Adjustments	-
<b>Total comprehensive income as per Ind AS</b>	<b>(2304.29)</b>

for Crane Software International Limited

Place: Bangalore  
Date: 14th December 2017



*Akthar Begum*

**Akthar Begum**  
Director  
DIN - 07624256