

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout, BANGALORE - 560 029.

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Extract of Unaudited Consolidated Financial Results for the Quarter & Half Yearly Ended 30th September, 2016

(Rs.In Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	8,529.25	7,818.90	9,827.49	16,348.15	19,054.94	38,808.65
2	Net Profit/(Loss) from Ordinary activities(before tax,exceptional and/or extraordinary items)	(3,927.53)	(2,873.06)	(3,579.74)	(6,800.58)	(8,311.25)	(14,909.30)
3	Net Profit/(Loss) from ordinary activities before tax (after exceptional and/or extraordinary items)	(3,929.13)	(2,873.06)	(3,586.33)	(6,802.18)	(8,317.84)	(14,920.57)
4	Net Profit/(Loss) from ordinary activities after tax (after exceptional and/or extraordinary items)	(2,842.04)	(2,121.86)	(2,615.39)	(4,963.90)	(6,167.69)	(11,205.91)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share Capital	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
7	Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	(29,451.94)
8	Earnings Per Share (of Rs.2/- each)						
	i) Basic	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)
	ii)Diluted	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites viz. www.bseindia.com and www.nseindia.com and website of the Company at www.cranessoftware.com

Additional information on standalone financial results is as follows:

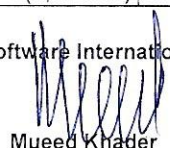
Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	198.13	186.46	251.60	384.59	459.95	854.85
2	Net Profit/(Loss) from Ordinary activities before tax	(2,304.30)	(1,768.57)	(2,418.03)	(4,072.87)	(5,381.96)	(7,910.88)
3	Net Profit/(Loss) for the period	(2,304.30)	(1,768.57)	(2,418.03)	(4,072.87)	(5,381.96)	(7,910.88)

Place: Bangalore

Date: 11th September 2016



For Cranes Software International Limited


 Mueed Khader
 Executive Director

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2016

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations													
	(a) Net Sales/Income from Operations	198.13	186.46	251.60	384.59	459.95	854.85	8,529.25	7,818.90	9,827.49	16,348.15	19,054.94	38,808.65	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Income from Operations (Net)	198.13	186.46	251.60	384.59	459.95	854.85	8,529.25	7,818.90	9,827.49	16,348.15	19,054.94	38,808.65	
2	Expenses													
	(a) Cost of materials consumed	0.48	0.26	0.16	0.73	0.30	0.68	6,409.40	5,074.89	5,637.88	11,484.29	10,880.76	22,389.06	
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods and work-in-progress	1.50	1.65	4.25	3.15	4.25	6.50	(297.06)	300.21	(221.25)	3.15	(221.25)	(247.40)	
	(d) Employee benefit expense	67.47	72.26	102.66	139.73	231.35	363.03	1,250.53	1,184.75	2,597.77	2,435.28	5,422.90	10,010.85	
	(e) Depreciation and amortization expense	346.45	271.71	406.16	618.16	807.90	1,426.50	812.37	727.04	845.20	1,539.41	1,681.46	3,209.52	
	(f) Other expenses	264.84	66.20	592.40	117.05	1,879.14	2,405.09	1,359.99	970.14	1,924.51	2,116.14	4,430.14	9,737.39	
	Total Expenses	680.74	412.08	1,105.63	878.83	2,922.94	4,201.80	9,535.22	8,257.02	10,784.11	17,578.25	22,194.01	45,089.43	
3	Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(482.62)	(225.62)	(854.03)	(494.25)	(2,462.99)	(3,346.95)	(1,005.98)	(438.12)	(956.62)	(1,230.11)	(3,139.07)	(6,290.79)	
4	Other Income	11.54	451.08	11.91	248.63	24.15	483.30	21.10	453.07	111.83	260.19	161.08	690.82	
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(471.08)	225.46	(842.12)	(245.62)	(2,438.84)	(2,863.65)	(984.88)	14.95	(844.79)	(969.92)	(2,977.99)	(5,599.97)	
6	Finance costs	2,938.48	2,842.67	2,671.30	5,781.15	5,246.53	9,071.03	2,942.65	2,888.01	2,734.95	5,830.66	5,333.26	9,309.34	
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(3,409.56)	(2,617.21)	(3,513.42)	(6,026.77)	(7,685.37)	(11,934.68)	(3,927.53)	(2,873.06)	(3,579.74)	(6,800.58)	(8,311.25)	(14,909.30)	
8	Exceptional Items	1.60	-	6.59	1.60	6.59	11.27	1.60	-	6.59	1.60	6.59	11.27	
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(3,411.16)	(2,617.21)	(3,520.01)	(6,028.37)	(7,691.96)	(11,945.95)	(3,929.13)	(2,873.06)	(3,586.33)	(6,802.18)	(8,317.84)	(14,920.57)	
10	Tax expense	(1,106.86)	(848.63)	(1,101.98)	(1,955.50)	(2,310.00)	(4,035.07)	(1,087.08)	(751.20)	(970.94)	(1,838.28)	(2,150.15)	(3,714.67)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,304.30)	(1,768.57)	(2,418.03)	(4,072.87)	(5,381.96)	(7,910.88)	(2,842.04)	(2,121.86)	(2,615.39)	(4,963.90)	(6,167.69)	(11,205.91)	
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(2,304.30)	(1,768.57)	(2,418.03)	(4,072.87)	(5,381.96)	(7,910.88)	(2,842.04)	(2,121.86)	(2,615.39)	(4,963.90)	(6,167.69)	(11,205.91)	
14	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
15	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates (13+14)	(2,304.30)	(1,768.57)	(2,418.03)	(4,072.87)	(5,381.96)	(7,910.88)	(2,842.04)	(2,121.86)	(2,615.39)	(4,963.90)	(6,167.69)	(11,205.91)	
16	Paid-up equity share capital (Face Value of Rs 2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(20,510.58)	-	-	-	-	-	(29,451.94)	
18	Earnings Per Share (before extraordinary items)													
	i) Basic	(1.96)	(1.50)	(2.05)	(3.46)	(4.57)	(6.72)	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)	
	ii) Diluted	(1.96)	(1.50)	(2.05)	(3.46)	(4.57)	(6.72)	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)	
18	Earnings Per Share (after extraordinary items)													
	i) Basic	(1.96)	(1.50)	(2.05)	(3.46)	(4.57)	(6.72)	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)	
	ii) Diluted	(1.96)	(1.50)	(2.05)	(3.46)	(4.57)	(6.72)	(2.41)	(1.80)	(2.22)	(4.22)	(5.24)	(9.52)	



PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2016	30.06.2016	30.09.2015	31.03.2016
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2016				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	(a) International	136.26	153.09	176.12	289.35	345.36	644.44	8,466.96	7,710.90	9,657.65	16,177.86	18,813.25	38,355.61
	(b) Domestic	61.87	33.37	75.48	95.24	114.59	210.40	62.29	108.00	169.84	170.29	241.69	453.03
	Total	198.13	186.46	251.60	384.59	459.95	854.85	8,529.25	7,818.90	9,827.49	16,348.15	19,054.94	38,808.65
	Less: Inter Segment Revenue												
	Net sales/Income From Operations	198.13	186.46	251.60	384.59	459.95	854.85	8,529.25	7,818.90	9,827.49	16,348.15	19,054.94	38,808.65
2	Segment Results Profit(+)/ (Loss) (-) before tax and interest from Each segment)												
	(a) International	(154.95)	(72.20)	(275.40)	(158.67)	(790.27)	(1,074.63)	(322.43)	(140.20)	(308.23)	(394.15)	(1,006.61)	(2,016.66)
	(b) Domestic	(329.27)	(153.42)	(585.22)	(337.18)	(1,679.31)	(2,283.59)	(685.15)	(297.92)	(654.98)	(837.56)	(2,139.05)	(4,285.40)
	Total	(484.22)	(225.62)	(860.62)	(495.85)	(2,469.58)	(3,358.22)	(1,007.58)	(438.12)	(963.21)	(1,231.71)	(3,145.66)	(6,302.06)
	Less: i) Interest	2,938.48	2,842.67	2,671.30	5,781.15	5,246.53	9,071.03	2,942.65	2,888.01	2,734.95	5,830.66	5,333.26	9,309.34
	ii) Other Un-allocable Expenditure net off												
	(iii) Un-allocable income	11.54	451.08	11.91	248.63	24.15	483.30	21.10	453.07	111.83	260.19	161.08	690.82
	Total Profit Before Tax	(3,411.16)	(2,617.21)	(3,520.01)	(6,028.37)	(7,691.96)	(11,945.95)	(3,929.13)	(2,873.06)	(3,586.33)	(6,802.18)	(8,317.84)	(14,920.57)
3	Segment Assets												
	(a) International	103,207.30	104,017.62	100,574.17	103,207.30	100,574.17	101,838.43	103,638.73	90,482.78	103,207.30	103,638.73	103,207.30	102,637.23
	(b) Domestic	22,655.26	22,676.34	22,077.26	22,655.26	22,077.26	22,354.78	22,749.96	16,259.69	22,655.26	22,749.96	22,655.26	22,530.13
4	Segment Liabilities												
	(a) International	83,048.88	121,072.10	85,829.22	83,048.88	85,829.22	116,725.73	77,309.23	107,496.29	83,048.88	77,309.23	83,048.88	124,856.43
	(b) Domestic	18,230.24	26,394.30	18,840.56	18,230.24	18,840.56	25,622.72	16,970.32	20,763.68	18,230.24	16,970.32	18,230.24	27,407.51



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

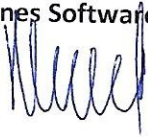
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited	Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	2,355.34	2,355.34	2,355.34	2,355.34
b) Reserves and surplus	(24,583.44)	(20,510.58)	(32,109.14)	(29,451.94)
Shareholders' Funds	(22,228.10)	(18,155.24)	(29,753.80)	(27,096.60)
2 Non-current liabilities				
a) Long term borrowings		-	1,468.31	1,468.31
b) Long term provisions	17.01	17.01	35.17	35.17
Non-current liabilities	17.01	17.01	1,503.48	1,503.48
3 Current liabilities				
a) Short term borrowings	43.78	43.78	2,095.46	1,227.77
b) Trade payables	593.29	589.81	1,798.36	1,874.43
c) Other current liabilities	147,348.59	141,612.18	150,657.22	147,572.60
d) Short terms provisions	87.99	85.67	87.99	85.67
Current liabilities	148,073.65	142,331.44	154,639.02	150,760.47
TOTAL - EQUITY AND LIABILITIES	125,862.56	124,193.21	126,388.69	125,167.35
B ASSETS				
1 Non-current assets				
a) Fixed Assets	30,208.29	30,826.30	49,806.14	51,055.81
b) Non-current Investments	8,009.18	8,009.18	17.86	17.86
c) Deferred tax assets	32,956.39	31,000.89	35,430.80	33,552.08
d) Long-term loans and advances	44,552.92	44,460.56	32,623.85	24,834.85
e) Other Non-current assets				
Non-current assets	115,726.77	114,296.94	117,878.66	109,460.60
2 Current assets				
a) Inventories	41.59	44.74	392.53	337.60
b) Trade receivables	9,923.71	9,688.88	6,583.54	9,266.68
c) Cash and cash equivalents	67.99	63.18	563.03	1,347.84
d) Short-term loans and advances	102.50	99.47	970.94	4,754.61
e) Other current assets				
Current assets	10,135.78	9,896.26	8,510.03	15,706.73
TOTAL - ASSETS	125,862.56	124,193.21	126,388.69	125,167.35



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 11, 2016.
2. The Board of Directors is hopeful of settling its remaining liabilities with the banks and Bond Holders and normalizes its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. Consolidated Financial results are not comparable with previous quarter figures as current quarter result does not include the financials of one step down subsidiary "Cubeware GmbH".
5. No Investor complaints were received during the Quarter.
6. Other expenses of Standalone Financials for the quarter ending September 2016 includes foreign exchange loss of Rs.213.99 Lakhs and also other income for Half yearly ending September 2016 includes foreign exchange gain of Rs.229.18 Lakhs on account of restatement of foreign assets and liabilities.
7. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited



(Mueed Khader)
Executive Director



11-Nov-16
Bangalore