

Unaudited Financial Results for the Quarter & Half year ended 30th September, 2011

Particulars	3 Months Ended		6 Months Ended		Year Ended		3 Months Ended		6 Months Ended		Year Ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	Audited		30.09.2011	30.09.2010	30.09.2011	30.09.2010	Audited	
					Standalone				Consolidated			
1 Net Sales/Income from Operations	702.14	432.86	1,163.72	1,215.86	2,790.66	7,188.69	5,928.54	13,335.09	11,685.49	24,039.13		
2 Total Income	702.14	432.86	1,163.72	1,215.86	2,790.66	7,188.69	5,928.54	13,335.09	11,685.49	24,039.13		
2 Expenditure	19.22	(68.98)	0.37	(68.98)	(68.27)	19.22	(68.98)	0.37	(68.98)	(47.99)		
a. (Increase)/decrease in stock in trade and work in progress	158.05	118.16	232.81	226.77	626.66	3,168.27	2,582.80	5,668.09	4,749.76	10,017.57		
b. Purchase of traded goods	228.90	270.00	453.25	540.00	1,111.90	2,177.97	2,162.32	4,299.43	4,123.42	8,542.30		
c. Employees cost	1,236.93	1,875.50	2,409.23	3,773.09	4,900.48	1,552.21	2,208.89	3,034.68	4,422.94	6,142.20		
d. Depreciation	188.86	182.74	348.60	395.53	1,449.10	1,383.21	1,191.84	2,755.90	2,361.06	5,766.47		
e. General & Administrative Expense	1,827.96	2,377.42	3,444.26	4,866.41	8,019.87	8,300.86	8,076.87	15,758.47	15,588.20	30,440.55		
f. Total	(1,125.82)	(1,944.58)	(2,280.54)	(3,650.55)	(5,228.18)	(1,112.18)	(2,148.33)	(2,423.38)	(3,902.71)	(6,401.42)		
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-	0.52	-	1.61	17.24	2.68	1.71	4.86	56.43	280.37		
4 Other Income	(1,125.82)	(1,944.04)	(2,280.54)	(3,648.94)	(5,211.95)	(1,109.51)	(2,146.62)	(2,418.52)	(3,846.28)	(6,111.05)		
5 Profit before Interest and Exceptional Items (3+4)	2,009.72	1,790.76	3,407.10	3,447.77	7,615.11	2,011.19	1,907.96	3,420.53	3,585.13	7,858.32		
6 Interest (Net)	(3,135.54)	(3,724.80)	(5,687.64)	(7,096.72)	(12,827.06)	(3,120.70)	(4,054.58)	(5,839.05)	(7,431.41)	(13,969.37)		
7 Profit after Interest but before exceptional items (5-6)	(3,135.54)	(3,724.80)	(5,687.64)	(7,096.72)	(12,827.06)	(3,120.70)	(4,054.58)	(5,839.05)	(7,431.41)	(13,969.37)		
8 Exceptional items	(3,135.54)	(3,724.80)	(5,687.64)	(7,096.72)	(12,827.06)	(3,120.70)	(4,054.58)	(5,839.05)	(7,431.41)	(13,969.37)		
9 Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(389.56)	-	(389.56)	(389.56)	(990.00)	(374.68)	16.72	(364.16)	33.50	(884.38)		
10 Tax expense	(2,745.98)	(3,724.80)	(5,298.08)	(7,096.72)	(12,237.06)	(2,746.02)	(4,071.30)	(5,474.89)	(7,464.91)	(13,084.99)		
11 Net Profit (+) Loss (-) from Ordinary Activities after tax (9-10)	(2,745.98)	(3,724.80)	(5,298.08)	(7,096.72)	(12,237.06)	(2,746.02)	(4,071.30)	(5,474.89)	(7,464.91)	(13,084.99)		
12 Extraordinary Items (Net of tax expenses Rs. Nil)	(2,745.98)	(3,724.80)	(5,298.08)	(7,096.72)	(12,237.06)	(2,746.02)	(4,071.30)	(5,474.89)	(7,464.91)	(13,084.99)		
13 Net Profit(+)/ Loss(-) for the period (11-12)	(2,745.98)	(3,724.80)	(5,298.08)	(7,096.72)	(12,237.06)	(2,746.02)	(4,071.30)	(5,474.89)	(7,464.91)	(13,084.99)		
14 Prior Period Expenses/(Income)	-	-	(5,298.08)	(7,096.72)	300.18	-	-	-	(6,34)	303.08		
15 Net Profit(+)/ Loss(-) for the period (13-14)	(2,745.98)	(3,724.80)	(5,298.08)	(7,096.72)	(12,537.25)	(2,746.02)	(4,071.30)	(5,474.89)	(7,464.91)	(13,388.07)		
16 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34		
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-		
18 Earnings Per Share (EPS) (not annualized)												
a) Basic (Rs.)	(2.33)	(3.18)	(4.50)	(6.02)	(10.65)	(2.33)	(3.48)	(4.65)	(6.34)	(11.37)		
b) Diluted (Rs.)	(1.88)	(2.63)	(3.62)	(5.00)	(8.64)	(1.88)	(2.89)	(3.74)	(5.27)	(9.26)		
19 Public shareholding	110,247,850	110,712,850	110,247,850	110,712,850	110,712,850	110,247,850	110,712,850	110,247,850	110,712,850	110,712,850		
- Number of shares	93.62%	94.01%	93.62%	94.01%	94.01%	93.62%	94.01%	93.62%	94.01%	94.01%		
20 Promoters and promoter group Share holding												
a) Pledged/Encumbered												
Number of shares	2,815,000	4,350,000	2,815,000	4,350,000	4,350,000	2,815,000	4,350,000	2,815,000	4,350,000	4,350,000		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.44%	61.67%	37.44%	61.67%	61.67%	37.44%	61.67%	37.44%	61.67%	61.67%		
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.39%	3.69%	2.39%	3.69%	3.69%	2.39%	3.69%	2.39%	3.69%	3.69%		
b) Non-encumbered												
Number of shares	4,704,000	2,704,000	4,704,000	2,704,000	2,704,000	4,704,000	2,704,000	4,704,000	2,704,000	2,704,000		
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	62.56%	38.33%	62.56%	38.33%	38.33%	62.56%	38.33%	62.56%	38.33%	38.33%		
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.99%	2.30%	3.99%	2.30%	2.30%	3.99%	2.30%	3.99%	2.30%	2.30%		



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

Particulars	3 Months Ended		6 Months Ended		Year Ended	3 Months Ended		6 Months Ended		Year Ended
	Unaudited		Unaudited		Audited	Unaudited		Unaudited		Audited
	30.09.2011	30.09.2010	30.9.2011	30.9.2010	31.03.2011	30.09.2011	30.09.2010	30.9.2011	30.9.2010	31.03.2011
	Standalone					Consolidated				
1 Segment Revenue										
(a) International	225.65	27.64	424.12	479.00	1,179.07	6,640.08	5,487.63	12,491.47	10,807.71	22,146.90
(b) Domestic	476.49	319.22	739.60	736.86	1,611.60	548.61	440.91	843.62	877.78	1,892.23
Total	702.14	346.86	1,163.72	1,215.86	2,790.68	7,188.69	5,928.54	13,335.09	11,685.49	24,039.13
Less: Inter Segment Revenue		-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	702.14	346.86	1,163.72	1,215.86	2,790.68	7,188.69	5,928.54	13,335.09	11,685.49	24,039.13
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)										
(a) International	(361.81)	(2,353.18)	(831.15)	(3,336.60)	(2,209.36)	(1,027.31)	(1,988.56)	(2,270.07)	(3,609.55)	(5,897.53)
(b) Domestic	(764.01)	408.62	(1,449.39)	(313.95)	(3,019.83)	(84.88)	(159.77)	(153.31)	(293.16)	(503.89)
Total	(1,125.82)	(1,944.56)	(2,280.54)	(3,650.55)	(5,229.19)	(1,112.19)	(2,148.33)	(2,423.38)	(3,902.71)	(6,401.42)
Less: i) Interest	2,009.72	1,780.76	3,407.10	3,447.77	7,615.11	2,011.19	1,907.96	3,420.53	3,585.13	7,858.32
ii) Other Un-allocable Expenditure net off										
(iii) Un-allocable income	-	0.52	-	1.61	17.24	2.68	1.71	4.86	56.43	290.37
Total Profit Before Tax	(3,135.54)	(3,724.80)	(5,687.64)	(7,096.71)	(12,827.06)	(3,120.70)	(4,054.58)	(5,839.05)	(7,431.41)	(13,969.37)
3 Capital Employed (Segment assets - Segment Liabilities)										
(a) International	47,126.29	96,926.94	47,126.29	96,926.94	80,825.51	26,107.18	96,883.54	26,107.18	96,883.54	80,658.84
(b) Domestic	15,725.52	22,735.95	15,725.52	22,735.95	18,959.07	8,711.68	25,136.03	8,711.68	25,136.03	18,919.98
Total	62,851.82	119,662.89	62,851.82	119,662.89	99,784.58	34,818.86	122,019.57	34,818.86	122,019.57	99,578.82



Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 14, 2011
- 2 Subject to Note no 3 below, audit observations made on quality of assets and contained in Audit Report for the year ended 31st March, 2011 continue to hold good.
- 3 The Board of Directors are hopeful of withstanding the illeffects of these events in the organisation for another 9months period.
- 4 The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"
- 5 No investor complaints were received during the quarter .
- 6 **Statement of Assets and Liabilities**

	Standalone		Consolidated	
	As at		As at	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
Sources of Funds				
Share Capital	2,355.34	2,355.34	2,355.34	2,355.34
Reserves and Surpluses	36,941.06	34,381.80	39,127.44	36,738.48
Loan Funds	73,027.22	82,925.75	74,039.74	82,925.75
Total	112,323.62	119,662.89	115,522.52	122,019.57
Application of Funds				
Net Fixed Assets	43,497.58	43,697.02	73,335.94	80,074.82
Investments	8,009.18	8,009.18	17.86	47.59
Deferred Tax	6,084.43	5,104.87	7,349.85	4,458.47
Cash and Cash Equivalents	19.62	173.92	487.45	1,282.98
Sundry Debtors	37,584.11	37,282.55	35,807.22	37,148.37
Other Current Assets	50,773.29	41,836.10	23,065.51	28,820.70
(Less) Current Liabilities and Provisions	33,644.58	16,440.75	24,541.32	28,064.55
Miscellaneous Expenditure (Not Written off / Adjusted)				251.19
Total	112,323.62	119,662.89	115,522.51	122,019.57

- 7 Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any other Company.
- 8 The Company has incurred a cash loss of Rs.18.99 Crore on Standalone basis and Rs.15.68 crore on Consolidated basis in the quarter under review
- 9 Previous period figures have been regrouped/reclassified wherever necessary.

Cranes Software International Limited



(Azeed Khader)
Director

14-Nov-11
Bangalore

