

**Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2009**

(Rs. in lakh except share data)

Particulars	3 Months Ended		6 Months Ended		Year Ended	3 Months Ended		6 Months Ended		Year Ended
	30.09.2009	30.09.2008	30.09.2009	30.09.2008		30.09.2009	30.09.2008	30.09.2009	30.09.2008	
1 Net Sales/Income from Operations	3,706.65	9,801.94	8,527.28	18,806.89	35,813.45	9,775.93	12,646.97	21,956.14	24,174.73	50,879.26
2 Total Income	3,706.65	9,801.94	8,527.28	18,806.89	35,813.45	9,775.93	12,646.97	21,956.14	24,174.73	50,879.26
a. (Increase)/decrease in stock in trade and work in progress	29.84	11.97	18.00	(49.97)	(21.40)	32.10	64.04	2.25	(2.09)	(206.51)
b. Purchase of traded goods	71.92	1,179.43	282.12	2,210.26	4,310.29	2,244.27	2,569.89	5,095.38	5,005.83	11,428.65
c. Employees cost	470.89	1,106.20	1,319.00	2,188.74	4,251.11	1,618.77	1,645.74	3,810.19	3,134.86	8,043.66
d. Depreciation	1,620.00	1,646.64	3,420.00	3,205.64	7,140.36	1,940.88	1,685.34	3,950.27	3,191.29	7,689.91
e. General & Administrative Expense	138.94	1,428.34	401.62	2,827.90	6,138.95	707.24	1,964.93	2,003.42	3,911.18	9,618.73
f. Total	2,331.59	5,372.58	5,440.74	10,383.57	21,819.31	6,543.26	7,929.94	14,861.51	15,241.07	36,574.44
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,375.06	4,429.36	3,086.54	8,423.32	13,994.14	3,232.67	4,717.03	7,094.63	8,933.66	14,304.82
4 Other Income	0.32	24.45	0.70	34.55	1,872.11	8.76	27.62	9.62	42.53	2,006.32
5 Profit before Interest and Exceptional Items (3+4)	1,375.38	4,453.81	3,087.24	8,457.87	15,866.25	3,241.43	4,744.65	7,104.25	8,976.19	16,311.14
6 Interest (Net)	897.25	635.35	1,705.10	1,126.88	2,820.89	1,056.28	632.37	2,000.91	1,155.35	3,001.82
7 Profit after Interest but before exceptional items (5-6)	478.13	3,818.46	1,382.14	7,330.99	13,045.36	2,185.15	4,112.28	5,103.34	7,820.84	13,309.32
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	478.13	3,818.46	1,382.14	7,330.99	13,045.36	2,185.15	4,112.28	5,103.34	7,820.84	13,309.32
10 Tax expense	-	500.00	100.00	1,000.00	1,500.00	92.26	643.64	200.00	1,170.50	1,178.10
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	478.13	3,318.46	1,282.14	6,330.99	11,545.36	2,092.89	3,468.64	4,903.34	6,650.34	12,131.22
12 Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	478.13	3,318.46	1,282.14	6,330.99	11,545.36	2,092.89	3,468.64	4,903.34	6,650.34	12,131.22
14 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,293.36	2,355.34	2,293.36	2,355.34	2,355.34	2,293.36	2,355.34	2,293.36	64,254.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	60,886.66	-	-	-	-	-
16 Earnings Per Share (EPS) (not annualized)										
a) Basic (Rs.)	0.41	2.89	1.09	5.52	9.82	1.78	3.02	4.16	5.80	10.30
b) Diluted (Rs.)	0.35	2.56	0.94	4.90	8.94	1.53	2.68	3.58	5.14	9.36
17 Public shareholding										
- Number of shares	74,573,850	71,474,970	74,573,850	71,474,970	74,573,850	74,573,850	71,474,970	74,573,850	71,474,970	74,573,850
- Percentage of shareholding	63.32%	62.33%	63.32%	62.33%	63.32%	63.32%	62.33%	63.32%	62.33%	63.32%
18 Promoters and promoter group Share holding										
a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
Number of shares	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000	39,354,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.11%	91.11%	91.11%	91.11%	91.11%	91.11%	91.11%	91.11%	91.11%	91.11%
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	33.42%	33.42%	33.42%	33.42%	33.42%	33.42%	33.42%	33.42%	33.42%	33.42%
b) Non-encumbered	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000
Number of shares	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000	3,839,000
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	8.89%	8.89%	8.89%	8.89%	8.89%	8.89%	8.89%	8.89%	8.89%	8.89%
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.26%	3.26%	3.26%	3.26%	3.26%	3.26%	3.26%	3.26%	3.26%	3.26%





**Notes:**

1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on Oct 29, 2009

2 The statutory auditors have conducted a Limited Review of accounts for the aforesaid period.

3 The consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"

4 There is one investor complaint was pending at the beginning of the Quarter which was resolved. There were no complaints received during the quarter

5 The consolidated results includes results of following:

<b>Name of the Company</b>	<b>% of holding</b>	<b>Holding Company</b>
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Engineering Technology Associates Inc., USA
Esqube Communication Solutions Pvt Ltd	76%	Cranes Software International Ltd.,
Cubeware GmbH	100%	Systat Software GmbH

6 Previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangalore  
Date : 29-Oct-09

By Order of the Board

Asif Khader  
Managing Director

