

**CRANES SOFTWARE INTERNATIONAL LIMITED**

Regd. Office: 4th Floor, Block I, Shankara Narayana Building, # 25, M G Road  
Bangalore-560 001

**Unaudited Financial Results (Provisional) for the Quarter & Half Year Ended 30th September, 2007**

(Rs. in lakh except share data)

Particulars	Unaudited				Audited	Unaudited				Audited
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
	<b>Consolidated</b>									
1 Net Sales/Income from Operations	7,859.53	6,574.22	14,967.97	12,436.34	24,653.39	9,060.20	6,960.10	17,425.78	13,165.47	28,372.81
2 Other Income	117.17	(292.88)	120.00	(153.12)	107.25	112.45	(292.40)	154.25	(132.46)	112.91
3 Total Income (1+2)	7,976.70	6,281.34	15,087.97	12,283.22	24,760.64	9,172.65	6,667.70	17,580.03	13,033.01	28,485.72
4 Expenditure										
a. Increase/decrease in stock in trade and work in progress	(107.61)	16.00	(76.23)	32.07	55.71	(126.50)	22.97	(92.05)	43.83	68.12
b. Purchase of traded goods	1,317.60	543.07	2,207.73	1,475.31	2,948.35	1,593.68	915.49	3,084.13	1,899.53	4,759.80
c. Employees cost	1,003.24	865.62	1,974.60	1,561.12	2,521.60	1,233.01	986.42	2,339.66	1,858.96	4,039.78
d. Depreciation	1,173.68	1,047.31	2,439.19	1,988.99	4,387.49	1,402.94	1,070.33	2,709.87	2,034.27	4,486.62
e. General & Administrative Expenses	1,088.50	1,183.57	2,139.22	2,246.12	3,857.91	1,401.19	1,053.36	2,729.58	2,194.29	4,556.67
f. Total	4,475.41	3,655.57	8,684.51	7,303.61	13,771.06	5,504.32	4,048.57	10,771.19	8,030.88	17,910.99
5 Interest	341.70	133.03	502.20	246.95	483.22	341.71	133.03	502.22	246.95	483.49
6 Exceptional items	-	-	-	-	-	-	-	-	-	-
7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	3,159.59	2,492.74	5,901.26	4,732.66	10,506.36	3,326.62	2,486.10	6,306.62	4,755.18	10,091.24
8 Tax expense	570.00	300.00	1,060.00	626.10	1,278.50	599.66	380.88	1,119.84	747.95	1,440.31
9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	2,589.59	2,192.74	4,841.26	4,106.56	9,227.86	2,726.96	2,105.22	5,186.78	4,007.23	8,650.93
10 Extraordinary Items	-	-	-	-	61.25	-	-	-	-	61.38
11 Net Profit(+)/ Loss(-) for the period (9-10)	2,589.59	2,192.74	4,841.26	4,106.56	9,289.11	2,726.96	2,105.22	5,186.78	4,007.23	8,712.31
12 Paid-up equity share capital of Rs.2/- Each	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36
13 Reserves excluding Revaluation Reserves	-	-	-	-	37,923.43	-	-	-	-	37,333.65
14 Earnings Per Share (EPS) (not annualized)										
a) Basic (Rs.)	2.26	1.91	4.22	3.58	8.10	2.38	1.84	4.52	3.49	7.60
b) Diluted (Rs.)	2.03	1.81	3.81	3.41	7.12	2.14	1.74	4.07	3.33	6.69
15 Public shareholding										
- Number of shares	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970
- Percentage of shareholding	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

Particulars	Unaudited				Audited	Unaudited				Audited
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
	<b>Consolidated</b>									
1 Segment Revenue										
(a) International	6,304.15	5,381.53	11,839.34	10,358.72	18,820.11	7,463.45	5,767.41	14,199.74	11,087.85	22,514.25
(b) Domestic	1,555.38	1,192.69	3,128.63	2,077.62	5,833.28	1,596.75	1,192.69	3,226.04	2,077.62	5,858.56
Total	7,859.53	6,574.22	14,967.97	12,436.34	24,653.39	9,060.20	6,960.10	17,425.78	13,165.47	28,372.81
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	7,859.53	6,574.22	14,967.97	12,436.34	24,653.39	9,060.20	6,960.10	17,425.78	13,165.47	28,372.81
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment										
(a) International	3,377.29	2,102.71	6,054.17	4,468.00	8,934.85	3,517.15	2,094.92	6,446.92	4,509.55	8,492.66
(b) Domestic	241.17	230.18	469.29	358.49	2,161.98	263.63	231.81	516.17	360.12	2,194.98
Total	3,618.46	2,332.89	6,523.46	4,826.49	11,096.83	3,780.78	2,326.73	6,963.09	4,869.67	10,687.64
Less: i) Interest	341.70	133.03	502.20	246.95	483.22	341.71	133.03	502.22	246.95	483.49
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-	-	-	-	-
(iii) Un-allocable income	117.17	(292.88)	120.00	(153.12)	107.25	112.45	(292.40)	154.25	(132.46)	112.91
Total Profit Before Tax	3,159.59	2,492.74	5,901.26	4,732.66	10,506.36	3,326.62	2,486.10	6,306.62	4,755.18	10,091.24
3 Capital Employed (Segment assets – Segment Liabilities)										
(a) International	69,494.77	50,127.17	69,494.77	50,127.17	66,652.40	66,196.00	51,803.05	66,196.00	51,803.05	63,664.93
(b) Domestic	17,373.69	10,073.70	17,373.69	10,073.70	17,588.97	23,258.06	11,001.51	23,258.06	11,001.51	23,013.67
Total	86,868.46	60,200.87	86,868.46	60,200.87	84,241.37	89,454.06	62,804.56	89,454.06	62,804.56	86,678.60



**Notes:**

- 1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 25th October, 2007.
- 2 There were no investor complaints received during the quarter. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 5 Through preferential issue of equity share, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September,2006. Pending utilisation, the same is retained in Fixed Deposit with Bank.

6 The results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH	100%	Cranes Software International Ltd.,
EMRC Engineering Mechanics Research (India) Ltd.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,USA	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,

Place : Bangalore  
Date : 25th October, 2007

By Order of the Board,

Asif Khader  
Managing Director

