



CRANES SOFTWARE INTERNATIONAL LIMITED

Regd. Off.: 4th Floor, Block I, Shankara Narayana Building, #25, M.G. Road, Bangalore - 560 001

website: www.cranessoftware.com

Unaudited Financial Results (Provisional) for the Quarter & Half Year Ended 30th September, 2005

Rs. In lakhs except share data

Sl. No.	Particulars	Consolidated						Audited			
		3 months ended		3 months ended		Half Year ended		Consolidated		Year ended	Year ended
		30.09.05	30.09.04	30.09.05	30.09.04	30.09.05	30.09.04	30.09.05	30.09.04		
		[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
1	Net Sales/Services										
	Overseas	2,937.96	1,943.20	3,532.87	2,867.79	6,110.08	4,154.08	7,407.43	5,890.06	9,306.90	12,419.97
	Domestic	1,170.22	770.71	1,238.07	771.58	1,951.90	1,348.00	2,078.39	1,351.02	3,881.25	3,918.48
2	Other Income	125.84	259.05	215.13	400.19	125.84	259.05	215.13	502.25	-	-
	Total Income	4,234.02	2,972.96	4,986.07	4,039.56	8,187.82	5,761.13	9,700.95	7,743.33	13,188.15	16,338.45
3	Total Expenditure										
	a) (Increase)/Decrease in Stock	(290.50)	(345.08)	(302.46)	(345.22)	(30.25)	(438.35)	(34.39)	(440.46)	(377.41)	(335.28)
	b) Material Cost	909.33	1,280.01	948.21	1,446.15	1,334.10	2,091.52	1,381.16	2,418.54	3,044.17	3,258.81
	c) Personnel Expenses	241.14	116.43	752.54	436.54	454.09	261.68	1,408.61	915.47	517.80	1,573.90
	d) General & Administration Expenses	415.83	320.05	519.51	675.49	771.92	747.82	1,033.01	1,324.34	1,471.61	2,558.71
4	Interest	365.24	321.78	366.00	317.57	563.04	531.17	565.78	538.21	1,079.21	1,088.03
5	Depreciation	556.00	335.90	652.20	535.74	1,098.93	561.87	1,323.01	824.85	1,676.79	2,239.23
6	Profit Before Tax	2,036.98	943.87	2,050.07	973.29	3,995.99	2,005.42	4,023.77	2,162.38	5,775.97	5,955.04
7	Provision for Tax Including Deferred Tax	663.64	116.42	677.66	150.52	1,336.64	307.20	1,354.66	369.17	1,288.27	1,352.22
8	Provision for Fringe Tax Benefits	5.11	-	6.12	-	5.61	-	6.74	-	-	-
9	Profit After Tax	1,368.23	827.45	1,366.29	822.77	2,653.74	1,698.22	2,662.37	1,793.21	4,487.70	4,602.82
10	Paid up Equity Share Capital of Rs. 10/- Each	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-	-	-	14,564.02	14,676.55
12	Basic & Diluted Earnings Per Share (Rs.)	13.46	8.14	13.44	8.09	26.10	16.70	26.19	17.64	44.14	45.27
13	Aggregate of Non-promoter Shareholding										
	- Number of Shares	66,47,497	66,47,497			66,47,497	66,47,497			66,47,497	66,47,497
	- Percentage of Shareholding	65.38%	65.38%			65.38%	65.38%			65.38%	65.38%

Segment-wise Revenue, Results & Capital Employed

Rs. in lakhs

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.05	30.09.04	30.09.05	30.09.04	
1	Segment Revenue:					
	a) Product Division	3,951.86	2,512.33	7,752.83	5,249.24	12,691.76
	b) Training Division	156.32	201.58	309.15	252.84	496.39
	Total	4,108.18	2,713.91	8,061.98	5,502.08	13,188.15
	Less: Inter-segment Revenue	-	-	-	-	-
	Net Sales	4,108.18	2,713.91	8,061.98	5,502.08	13,188.15
	Add: Other Unallocable Income	125.84	259.05	125.84	259.05	
	Total Income	4,234.02	2,972.96	8,187.82	5,761.13	13,188.15
2	Segment Results					
	Profit(+)/Loss(-) Before Tax & Interest from Each Segment					
	a) Product Division	2,294.59	1,140.14	4,340.68	2,393.27	6,623.05
	b) Training Division	107.63	125.51	218.35	143.32	232.13
	Total	2,402.22	1,265.65	4,559.03	2,536.59	6,855.18
	Less: i) Interest	365.24	321.78	563.04	531.17	1,079.21
	ii) Other Unallocable Expenditure Net Off Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	2,036.98	943.87	3,995.99	2,005.42	5,775.97
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Product Division	31,481.86	17,387.65	31,481.86	17,387.65	24,905.89
	b) Training Division	1,048.28	837.51	1,048.28	837.51	984.47
	Total	32,530.14	18,225.16	32,530.14	18,225.16	25,890.36

Notes:

- The above results have been approved by the audit committee and taken on record by the Board of Directors at its meeting held on 27th day of October, 2005
- The Statutory Auditors have conducted a Limited Review of Accounts for the Aforesaid period
- The entire Income relates to Income from Software business
- The segment report is prepared in accordance with the Accounting Standard - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The consolidated results have been prepared in line with the requirements of Accounting Standards - 21 "Consolidated Financial Statements".
- There were no complaints from investors at the beginning of the quarter, 3 investor complaints were received, of which 1 was resolved during the quarter. The other two have since been resolved.
- Previous period figures are regrouped/ reclassified wherever necessary.
- The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd.
Systat Software Inc. USA	100%	Cranes Software International Ltd.
Systat Software UK Ltd.	100%	Systat Software Inc. USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.
Systat Software GmbH	100%	Cranes Software International Ltd.
EMRC Engineering Mechanics Research (India) Ltd.	100%	Cranes Software International Ltd.

- The Board has allotted 12,00,000 equity shares of Rs.10/- each at a price of Rs.900/- per share on preferential basis to promoters / strategic investors on 11th October, 2005.
- At the AGM held on 27th September 2005, the members have approved a stock split of 5:1 and a bonus issue of 1:1. The record date for the same has been fixed as 11th November 2005. The potential dilution of EPS on account of these have not been considered in the abovesaid financials.

By Order of the Board

Place: Bangalore
Date: 27th October, 2005

Asif Khader
Managing Director

Operating Revenue up 31%

PAT up 66%

EPS at Rs. 13.4 in Q2