CRANES SOFTWARE INTERNATIONAL LIMITED Regd. Office: No.29, 7th Cross, 14th Main, Vasanthnagar Bangalore-560 052

## Audited Financial Results for the Year ended March 31. 2009

| l | _      |
|---|--------|
|   | Rs.    |
| I | ₹.     |
|   | lakh   |
|   | except |
|   | share  |
|   | data)  |

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|--|--|--|---|--|---|---|---|--|---|---|---|---|--|---|-----------------|-----------------------------|---|---|--------------|-------------|----------------|
| group) Percentage of shares (as a % of the total share capital of the company) | b) Non-encumbered Number of shares Percentage of shares(as a % of the total shareholding of peromoter and promoter | Percentage of shares(as a % of the total share | a) Pledged/Encumbered     Number of shares     Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - Number of shares - Percentage of shareholding - Promoters and promoter group Share holding | Earnings Per Share (EPS) (not annualized) a) Basic (Rs.) b) Diluted (Rs.) Public shareholding | per balance sheet of previous accounting year | Net Profit(+)/ Loss(-) for the period (11-12) Paid-up equity share capital of Rs.2/- Each | Extraordinary Items (Net of tax expenses Rs. | 10 Tax expense 11 Net Profit (+)/ Loss (-) from Ordinary Activities | Exceptional items Profit (+)/ Loss (-) from Ordinary Activities | Interest (Net) Profit after Interest but before exceptional Items (5-6) | Other Income Profit before Interest and Exceptional Items | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | e. General & Administrative Expense  f. Total | d. Depreciation | b. Purchase of traded goods | a. (Increase)/decrease in stock in trade and work in progress | Net Sales/Income from Operations  Expenditure |              | Particulars |                |
| 4.26%  | 5,013,000<br>11.61%  | 32.42%   | 38,180,000<br>88.39%  | 74,573,850<br>63.32%   | 1.75<br>1.63  |   | 2,065.89<br>2,355.34  | r  | 200.00<br>2,065.89  | 2,265.89  | 1,018.74<br>2,265.89  | 1,822.43<br>3,284.63                                      | 1,462.20   | 5,807.94                                      | 2,265.36        | 1,049.21                    | 22.46   | 7,270.14                                      |              | 31.03.2009  | 3 Months Ended |
|  |  |  |   | 71,474,970<br>62.33%   | 2.67<br>2.35  |   | 3,057.71<br>2,293.36  | ı  | 366.28<br>3,057.71  | 3,423.99  | 460.69<br>3,423.99  | 65.46<br>3,884.68   | 3,819.22   | 3,815.27                                      | 1,525.12        | 331.12<br>446.40            | 209.98  | 7,634.49                                      | Stan         | 31.03.2008  | s Ended        |
| 4.26%  | 5,013,000<br>11.61%  | 32.42%   | 38,180,000<br>88.39%  | 74,573,850<br>63.32%   | 9.82<br>8.94  | 60,886.66                                     | 11,545.36<br>2,355.34   | 1  | 1,500.00<br>11,545.36   | 13,045.36   | 2,820.89<br>13,045.36   | 1,872.11<br>15,866.25                                     | 13,994.14  | 21,819.31                                     | 7,140.36        | 4,310.29<br>4.251.11        | (21.40)   | 35,813.45                                     | Standalone   | 31.03.2009  | Year Ended     |
|  | ×  |  |   | 71,474,970<br>62.33%   | 8.28<br>7.35  | 45,804.99                                     | 9,491.43<br>2,293.36  | 1  | 1,832.28<br>9,491.43  | 11,323.71   | 1,323.58<br>11,323.71   | 315.00<br>12,647.29                                       | 12,332.29  | 15,561.53                                     | 5,067.05        | 3,414.69                    | 37.71   | 27,893.82                                     |              | 31.03.2008  | nded           |
|  | 0 ₩ S. /   |  | ,   |  | 2.45<br>2.15  | ,   | 2,807.70<br>2,355.34  | ı  | (329.36)<br>2,807.70  | 2,478.34  | 1,129.07<br>2,478.34  | 1,946.70<br>3,607.41                                      | 1,660.71   | 14,044.93                                     | 2,786.61        | 4,358.88                    | (215.73)  | 15,705.64                                     |              | 31.03.2009  | 3 Months Ended |
| Pered Account  | Bangalore<br>560 001   | dhan & Ass                                     |   |  | 2.77<br>2.43  |   | 3,172.12<br>2,293.36  | 59.48  | 135.44<br>3,112.64  | 3,248.08  | 474.12<br>3,248.08  | 55.69<br>3,722.20   | 3,666.51   | 8,048.01                                      | 1,328.81        | 3,094.88                    | 185.38  | 11,714.52                                     | Consolidated | 31.03.2008  | s Ended        |
|  | 87/15 # Sa1810   |  |   |  | 10.30<br>9.36   | 64,254.44                                     | 12,131.22<br>2,355.34   | 1  | 1,178.10<br>12,131.22   | 13,309.32   | 3,001.82<br>13,309.32   | 2,006.32<br>16,311.14                                     | 14,304.82  | 36,574.44                                     | 7,689.91        | 11,428.65                   | (206.51)  | 50,879.26                                     | idated       | 31.03.2009  | Year Ended     |
|  |  |  |   |  | 10.03<br>8.85   | 46,793.83                                     | 11,497.08<br>2,293.36   | 59.48  | 1,919.71<br>11,437.60   | 13,357.31   | 1,337.03<br>13,357.31   | 339.75<br>14,694.34                                       | 14,354.59  | 25,169.90                                     | 5,683.44        | 7,946.93                    | (23.84)   | 39,524.49                                     |              | 31.03.2008  | nded           |

## CRANES SOFTWARE INTERNATIONAL LIMITED Segment Wise Revenue, Results & Capital Employed

|                                  |                |            |            | Δ          | Audited    |                |            | (Rs. in lakh) |
|----------------------------------|----------------|------------|------------|------------|------------|----------------|------------|---------------|
| Particulars                      | 3 Months Ended | s Ended    | Year Ended |            |            | 3 Months Ended | Year Ended | nded          |
|                                  | 31.03.2009     | 31.03.2008 | 31.03.2009 | 31.03.2008 | 31.03.2009 | 31.03.2008     | 31.03.2009 | 31.03.2008    |
|                                  |                | Standalone | alone      | 8          |            | Consolidated   | dated      |               |
| 1 Segment Revenue                |                |            |            |            |            |                |            |               |
| (a) International                | 6,467.46       | 5,230.72   | 30,286.25  | 20,669.52  | 14,751.37  | 9,145.78       | 45,085.84  | 31,984.50     |
| (b) Domestic                     | 802.68         | 2,403.77   | 5,527.20   | 7,224.30   | 954.27     | 2,568.74       | 5,793.42   | 7,539.99      |
| Total                            | 7,270.14       | 7,634.49   | 35,813.45  | 27,893.82  | 15,705.64  | 11,714.52      | 50,879.26  | 39,524.49     |
| Less: Inter Segment Revenue      |                |            |            |            |            |                |            |               |
| Net sales/Income From            | 7,270.14       | 7,634.49   | 35,813.45  | 27,893.82  | 15,705.64  | 11,714.52      | 50,879.26  | 39,524.49     |
| Operations                       |                |            | ,          |            |            |                |            |               |
| 2 Segment Results (Profit)(+)/   |                |            |            |            |            |                |            |               |
| Loss (-) before tax and interest |                |            |            |            |            |                |            |               |
| from Each segment)               |                |            |            |            |            |                |            |               |
| (a) International                | 1,230.63       | 2,511.27   | 13,032.27  | 10,550.80  | 1,417.32   | 2,233.25       | 13,303.09  | 11,967.40     |
| (b) Domestic                     | 181.89         | 1,373.41   | 980.92     | 2,096.49   | 183.97     | 1,520.65       | 1,020.52   | 2,727.47      |
| Total                            | 1,412.52       | 3,884.68   | 14,013.19  | 12,647.29  | 1,601.29   | 3,753.90       | 14,323.61  | 14,694.87     |
| Less: i) Interest                | 1,018.74       | 460.69     | 2,820.89   | 1,323.58   | 1,129.07   | 474.12         | 3,001.82   | 1,337.03      |
| ii) Other Un-allocable           |                |            |            |            |            |                |            |               |
| Expenditure net off              |                |            |            |            |            |                |            |               |
| (iii) Un-allocable income        | 1,872.11       | 1          | 1,853.06   | ı          | 2,006.12   | ı              | 1,987.53   | ı             |
| Total Profit Before Tax          | 2,265.89       | 3,423.99   | 13,045.36  | 11,323.71  | 2,478.34   | 3,279.78       | 13,309.32  | 13,357.84     |
| 3 Capital Employed               |                |            |            |            |            |                |            |               |
| (Segment assets - Segment        |                |            |            |            |            |                |            |               |
| Liabilities)                     |                |            |            |            |            |                |            | ,             |
| (a) International                | 116,020.71     | 81,907.08  | 116,020.71 | 81,907.08  | 118,367.43 | 87,538.96      | 118,367.43 | 87,538.96     |
| (b) Domestic                     | 36,638.12      | 27,336.17  | 36,638.12  | 27,336.17  | 37,379.19  | 29,233.68      | 37,379.19  | 29,233.68     |
| Total                            | 152,658.83     | 109,243.25 | 152,658.83 | 109,243.25 | 155,746.62 | 116,772.64     | 155,746.62 | 116,772.64    |





## Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on June 30, 2009
- 2 There were no qualifications by the Auditors in their report for the aforesaid period
- 3 The consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"
- 4 There were no investor complaints received during the Quarter. There were no complaints pending at the beginning or lying unresolved at the end of the Quarter.

5 The consolidated results includes results of following:

| Esqube Communication Solutions Pvt Ltd Cubeware GmbH     | Engineering Technology Associates (Shanghai) Inc., China | Engineering Technology Associates Inc., USA | Proland Software Pvt. Ltd.,         | Caravel Info Systems Pvt. Ltd.,     | Dunn Solutions Group Inc., | Tilak Autotech Pvt. Ltd.,           | Analytics Systems Pvt. Ltd.,        | Cranes Software Inc., USA           | Systat Software GmbH.,              | Cranes Software International Pte. Ltd., | Cranes Software UK Ltd.,  | Systat Software Inc., USA           | Systat Software Asia Pacific Ltd.,  | Name of the Company % |
|--|--|---|-------------------------------------|-------------------------------------|----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|---------------------------|-------------------------------------|-------------------------------------|-----------------------|
| 76%<br>100%  | 100%   | 100%  | 100%                                | 100%                                | 100%                       | 100%                                | 100%                                | 100%                                | 100%                                | 100%                                     | 100%                      | 100%                                | 100%                                | % of holding          |
| Cranes Software International Ltd., Systat Software GmbH | Engineering Technology Associates Inc., USA              | Cranes Software Inc., USA                   | Cranes Software International Ltd., | Cranes Software International Ltd., | Cranes Software Inc., USA  | Cranes Software International Ltd.,      | Systat Software Inc., USA | Cranes Software International Ltd., | Cranes Software International Ltd., | Holding Company       |

6 The Directors have recommended a dividend of 10% (Rs 0.20 per share)

7 Previous period figures have been regrouped/reclassified whereever necessary.

For S. Janardhan & Associates Chartered Accountants

Place: Bangalore
Date: 30th June 2009

By Order of the Bo

