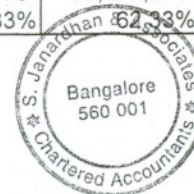


**CRANES SOFTWARE INTERNATIONAL LIMITED**  
 Regd. Office: 4th Floor, Block I, Shankara Narayana Building, # 25, M G Road  
 Bangalore-560 001

**Audited Financial Results for the Year ended March 31, 2008**

(Rs. in lakh except share data)

| Particulars  | 3 Months Ended    |            | Year Ended |            | 3 Months Ended      |            | Year Ended |            |
|--|-------------------|------------|------------|------------|---------------------|------------|------------|------------|
|  | 31.03.2008        | 31.03.2007 | 31.03.2008 | 31.03.2007 | 31.03.2008          | 31.03.2007 | 31.03.2008 | 31.03.2007 |
|  | <b>Standalone</b> |            |            |            | <b>Consolidated</b> |            |            |            |
| 1 Net Sales/Income from Operations                                       | 7,634.49          | 5,474.99   | 27,893.82  | 24,653.39  | 11,714.52           | 8,032.11   | 39,524.49  | 28,372.81  |
| 2 Other Income   | 65.46             | 283.69     | 315.00     | 107.25     | 55.69               | 245.09     | 339.75     | 112.91     |
| 3 Total Income (1+2)   | 7,699.95          | 5,758.68   | 28,208.82  | 24,760.64  | 11,770.21           | 8,277.20   | 39,864.24  | 28,485.72  |
| 4 Expenditure  |                   |            |            |            |                     |            |            |            |
| a. (Increase)/decrease in stock in trade and work in progress            | 209.98            | 13.14      | 37.71      | 55.71      | 185.38              | 28.43      | (23.84)    | 68.12      |
| b. Purchase of traded goods  | 331.12            | 272.58     | 3,414.69   | 2,948.35   | 3,094.88            | 1,879.16   | 7,946.93   | 4,759.80   |
| c. Employees cost  | 446.40            | 474.94     | 3,072.30   | 2,521.60   | 1,451.53            | 1,146.70   | 5,256.37   | 4,039.78   |
| d. Depreciation  | 1,525.12          | 1,135.72   | 5,067.05   | 4,387.49   | 1,328.81            | 1,167.35   | 5,683.44   | 4,486.62   |
| e. General & Administrative Expense                                      | 1,302.65          | 1,021.78   | 3,969.78   | 3,857.91   | 1,955.71            | 1,298.01   | 6,306.47   | 4,556.67   |
| f. Total   | 3,815.27          | 2,918.16   | 15,561.53  | 13,771.06  | 8,016.31            | 5,519.65   | 25,169.37  | 17,910.99  |
| 5 Interest (Net)   | 460.69            | 75.64      | 1,323.58   | 483.22     | 474.12              | 75.91      | 1,337.03   | 483.49     |
| 6 Exceptional items  | -                 | -          | -          | -          | -                   | -          | -          | -          |
| 7 Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6) | 3,423.99          | 2,764.88   | 11,323.71  | 10,506.36  | 3,279.78            | 2,681.64   | 13,357.84  | 10,091.24  |
| 8 Tax expense  | 366.28            | 290.09     | 1,832.28   | 1,278.50   | 135.43              | 288.67     | 1,919.71   | 1,440.31   |
| 9 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)      | 3,057.71          | 2,474.79   | 9,491.43   | 9,227.86   | 3,144.34            | 2,392.97   | 11,438.12  | 8,650.93   |
| 10 Extraordinary Items   | -                 | -          | -          | -          | 59.48               | -          | 59.48      | -          |
| 11 Profit(+)/ Loss(-) for the period (9-10)                              | 3,057.71          | 2,474.79   | 9,491.43   | 9,227.86   | 3,203.82            | 2,392.97   | 11,497.60  | 8,650.93   |
| 12 Prior Period Expense/(Income)   | -                 | (61.68)    | -          | (61.25)    | 31.70               | (61.88)    | 0.52       | (61.38)    |
| 13 Net Profit(+)/ Loss(-) for the period (11-12)                         | 3,057.71          | 2,536.47   | 9,491.43   | 9,289.11   | 3,172.12            | 2,454.85   | 11,497.08  | 8,712.31   |
| 14 Paid-up equity share capital of Rs.2/- Each                           | 2,293.36          | 2,293.36   | 2,293.36   | 2,293.36   | 2,293.36            | 2,293.36   | 2,293.36   | 2,293.36   |
| 15 Reserves excluding Revaluation Reserves                               |                   |            | 45,804.99  | 37,923.43  | -                   | -          | 46,793.83  | 37,333.65  |
| 16 Earnings Per Share (EPS) (not annualized)                             |                   |            |            |            |                     |            |            |            |
| a) Basic (Rs.)   | 2.67              | 2.21       | 8.28       | 8.10       | 2.77                | 2.14       | 10.03      | 7.60       |
| b) Diluted (Rs.)   | 2.35              | 1.57       | 7.35       | 7.12       | 2.43                | 1.52       | 8.85       | 6.69       |
| 17 Public shareholding   |                   |            |            |            |                     |            |            |            |
| - Number of shares   | 71,474,970        | 71,474,970 | 71,474,970 | 71,474,970 | 71,474,970          | 71,474,970 | 71,474,970 | 71,474,970 |
| - Percentage of shareholding   | 62.33%            | 62.33%     | 62.33%     | 62.33%     | 62.33%              | 62.33%     | 62.33%     | 62.33%     |



*Slet*



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Segment Wise Revenue, Results & Capital Employed**

(Rs. in lakh)

| Particulars  | Audited        |            |            |            |                |            |            |            |
|--|----------------|------------|------------|------------|----------------|------------|------------|------------|
|  | 3 Months Ended |            | Year Ended |            | 3 Months Ended |            | Year Ended |            |
|  | 31.03.2008     | 31.03.2007 | 31.03.2008 | 31.03.2007 | 31.03.2008     | 31.03.2007 | 31.03.2008 | 31.03.2007 |
|  | Standalone     |            |            |            | Consolidated   |            |            |            |
| 1 Segment Revenue  |                |            |            |            |                |            |            |            |
| (a) International  | 5,230.72       | 3,308.65   | 20,669.52  | 18,820.11  | 9,145.78       | 5,840.49   | 31,984.50  | 22,514.25  |
| (b) Domestic   | 2,403.77       | 2,166.34   | 7,224.30   | 5,833.28   | 2,568.74       | 2,191.62   | 7,539.99   | 5,858.56   |
| Total  | 7,634.49       | 5,474.99   | 27,893.82  | 24,653.39  | 11,714.52      | 8,032.11   | 39,524.49  | 28,372.81  |
| Less: Inter Segment Revenue  |                | -          |            | -          |                |            |            | -          |
| Net sales/Income From Operations   | 7,634.49       | 5,474.99   | 27,893.82  | 24,653.39  | 11,714.52      | 8,032.11   | 39,524.49  | 28,372.81  |
| 2 Segment Results (Profit)(+)/<br>Loss (-) before tax and interest<br>from Each segment) |                | -          |            |            |                |            |            |            |
| (a) International  | 2,511.27       | 2,428.35   | 10,550.80  | 8,827.60   | 2,233.25       | 2,354.01   | 11,967.40  | 8,379.75   |
| (b) Domestic   | 1,373.41       | 1,582.43   | 2,096.49   | 2,161.98   | 1,520.65       | 1,573.80   | 2,727.47   | 2,194.98   |
| Total  | 3,884.68       | 4,010.78   | 12,647.29  | 10,989.58  | 3,753.90       | 3,927.81   | 14,694.87  | 10,574.73  |
| Less: i) Interest  | 460.69         | 1,245.90   | 1,323.58   | 483.22     | 474.12         | 1,246.17   | 1,337.03   | 483.49     |
| ii) Other Un-allocable<br>Expenditure net off  |                | -          |            | -          |                |            |            | -          |
| (iii) Un-allocable income  | -              |            |            |            | -              |            |            |            |
| Total Profit Before Tax  | 3,423.99       | 2,764.88   | 11,323.71  | 10,506.36  | 3,279.78       | 2,681.64   | 13,357.84  | 10,091.24  |
| 3 Capital Employed<br>(Segment assets - Segment<br>Liabilities)                          |                |            |            |            |                |            |            |            |
| (a) International  | 81,907.08      | 66,652.40  | 81,907.08  | 66,652.40  | 87,538.96      | 63,664.90  | 87,538.96  | 63,664.90  |
| (b) Domestic   | 27,336.17      | 17,588.97  | 27,336.17  | 17,588.97  | 29,233.68      | 23,013.70  | 29,233.68  | 23,013.70  |
| Total  | 109,243.25     | 84,241.37  | 109,243.25 | 84,241.37  | 116,772.64     | 86,678.60  | 116,772.64 | 86,678.60  |



**Notes:**

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on June 26, 2008
- 2 There were no qualifications by the Auditors in their report for the aforesaid period
- 3 The entire Income relates to income from Software Business
- 4 The segment report is prepared in accordance with the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India".
- 5 The consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"
- 6 There was one investor complaint received and resolved during the quarter. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- 7 Through preferential issue of share, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September,2006. Pending utilisation, the same is retained in Fixed Deposit with Bank

8 The consolidated results includes results of following:

| Name of the Company                                     | % of holding | Holding Company  |
|---|--------------|--|
| Systat Software Asia Pacific Ltd.,                      | 100%         | Cranes Software International Ltd.,                    |
| Systat Software Inc., USA                               | 100%         | Cranes Software International Ltd.,                    |
| Cranes Software UK Ltd.,                                | 100%         | Systat Software Inc., USA                              |
| Cranes Software International Pte. Ltd.,                | 100%         | Cranes Software International Ltd.,                    |
| Systat Software GmbH.,                                  | 100%         | Cranes Software International Ltd.,                    |
| EMRC Engineering Mechanics Research (India) Ltd.,       | 100%         | Cranes Software International Ltd., (Until 30th Septem |
| Cranes Software Inc., USA                               | 100%         | Cranes Software International Ltd.,                    |
| Analytics Systems Pvt. Ltd.,                            | 100%         | Cranes Software International Ltd.,                    |
| Tilak Autotech Pvt. Ltd.,                               | 100%         | Cranes Software International Ltd.,                    |
| Dunn Solutions Group Inc.,                              | 100%         | Cranes Software Inc., USA                              |
| Caravel Info Systems Pvt. Ltd.,                         | 100%         | Cranes Software International Ltd.,                    |
| Proland Software Pvt. Ltd.,                             | 100%         | Cranes Software International Ltd.,                    |
| Engineering Technology Associates Inc., USA             | 100%         | Cranes Software Inc., USA                              |
| Engineering Technology Associates (Shanghai) Inc., Chin | 100%         | Engineering Technology Associates Inc., USA            |
| Esqube Communication Solutions Pvt Ltd                  | 76%          | Cranes Software International Ltd.,                    |

- 9 As a part of business restructuring, shares of EMRC Engineering Mechanics Research (India) Ltd., have been divested since the acti business had been taken over by the Company w.e.f 01-04-2006. At present there is no business being conducted in the name of EM Engineering Mechanics Research (India) Ltd., The impact of this sale is reflected under the head "Extraordinary Items".
- 10 The Directors have recommended regular dividend of 20% and a one time special dividend of 40% thereby aggregating to 60% for the year under review.
- 11 Previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangalore  
Date : 26th June 2008



By Order of the Board  
  
Asif Khader  
Managing Director

For S. Janardhan & Associates  
Chartered Accountants