

CRANES SOFTWARE INTERNATIONAL LIMITED  
Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout  
BANGALORE - 560 029.

Unaudited Financial Result for the Quarter Ended 30th June, 2016

PART-1

(Rs.In Lakhs)

| SL. No. | Particulars  | Standalone     |                 |                 |                 | Consolidated    |                  |                  |                  |
|---------|--|----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
|         |  | 3 Months Ended |                 | Year Ended      |                 | 3 Months Ended  |                  | Year Ended       |                  |
|         |  | 30.06.2016     | 31.03.2016      | 30.06.2015      | 31.03.2016      | 30.06.2016      | 31.03.2016       | 30.06.2015       | 31.03.2016       |
|         |  | Unaudited      | Audited         | Unaudited       | Audited         | Unaudited       | Audited          | Unaudited        | Audited          |
| 1       | <b>Income from Operations</b>  |                |                 |                 |                 |                 |                  |                  |                  |
|         | (a) Net Sales/Income from Operations   | 186.46         | 163.84          | 208.35          | 854.85          | 7,818.90        | 9,593.55         | 9,227.45         | 38,808.65        |
|         | (b) Other Operating Income   | -              | -               | -               | -               | -               | -                | -                | -                |
|         | <b>Total Income from Operations (Net)</b>  | <b>186.46</b>  | <b>163.84</b>   | <b>208.35</b>   | <b>854.85</b>   | <b>7,818.90</b> | <b>9,593.55</b>  | <b>9,227.45</b>  | <b>38,808.65</b> |
| 2       | <b>Expenses</b>  |                |                 |                 |                 |                 |                  |                  |                  |
|         | (a) Cost of materials consumed   | 0.26           | 0.32            | 0.14            | 0.68            | 5,074.89        | 5,991.54         | 5,242.88         | 22,389.06        |
|         | (b) Purchase of Stock-in-Trade   | -              | -               | -               | -               | -               | -                | -                | -                |
|         | (c) Changes in inventories of finished goods and work-in-progress                              | 1.65           | 1.36            | -               | 6.50            | 300.21          | (252.54)         | -                | (247.40)         |
|         | (d) Employee benefit expense   | 72.26          | 43.92           | 128.69          | 363.03          | 1,184.75        | 2,173.74         | 2,825.13         | 10,010.85        |
|         | (e) Depreciation and amortization expense  | 271.71         | 212.41          | 401.74          | 1,426.50        | 727.04          | 675.61           | 836.26           | 3,209.52         |
|         | (f) Other expenses   | 66.20          | 1,183.11        | 1,286.74        | 2,405.09        | 970.14          | 4,733.24         | 2,505.63         | 9,737.39         |
|         | <b>Total Expenses</b>  | <b>412.08</b>  | <b>1,441.12</b> | <b>1,817.31</b> | <b>4,201.80</b> | <b>8,257.02</b> | <b>13,321.60</b> | <b>11,409.91</b> | <b>45,099.43</b> |
| 3       | Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)   | (225.62)       | (1,277.29)      | (1,608.96)      | (3,346.96)      | (438.12)        | (3,728.06)       | (2,182.46)       | (6,290.79)       |
| 4       | Other Income   | 451.08         | 446.85          | 12.24           | 483.30          | 453.07          | 504.85           | 49.25            | 690.82           |
| 5       | Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4) | 225.46         | (830.44)        | (1,596.72)      | (2,863.66)      | 14.95           | (3,223.21)       | (2,133.21)       | (5,599.97)       |
| 6       | Finance costs  | 2,842.67       | 1,067.01        | 2,575.23        | 9,071.03        | 2,888.01        | 1,051.90         | 2,598.31         | 9,309.34         |
| 7       | Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)  | (2,617.21)     | (1,897.44)      | (4,171.95)      | (11,934.68)     | (2,873.06)      | (4,275.10)       | (4,731.51)       | (14,909.30)      |
| 8       | Exceptional Items  | -              | (4.08)          | -               | (11.27)         | -               | (4.08)           | -                | (11.27)          |
| 9       | Profit/(Loss) from ordinary activities before tax (7 + 8)                                      | (2,617.21)     | (1,901.52)      | (4,171.95)      | (11,945.95)     | (2,873.06)      | (4,279.18)       | (4,731.51)       | (14,920.57)      |
| 10      | Tax expense  | (848.63)       | (576.54)        | (1,208.02)      | (4,035.07)      | (751.20)        | 85.33            | (1,179.21)       | (3,714.67)       |
| 11      | Net Profit/(Loss) from ordinary activities after tax (9-10)                                    | (1,768.57)     | (1,324.98)      | (2,963.93)      | (7,910.88)      | (2,121.86)      | (4,364.52)       | (3,552.30)       | (11,205.91)      |
| 12      | Extraordinary Items  | -              | -               | -               | -               | -               | -                | -                | -                |
| 13      | Net Profit/(Loss) for the period (11-12)   | (1,768.57)     | (1,324.98)      | (2,963.93)      | (7,910.88)      | (2,121.86)      | (4,364.52)       | (3,552.30)       | (11,205.91)      |
| 14      | Minority Interest  | -              | -               | -               | -               | -               | -                | -                | -                |
| 15      | Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14) | (1,768.57)     | (1,324.98)      | (2,963.93)      | (7,910.88)      | (2,121.86)      | (4,364.52)       | (3,552.30)       | (11,205.91)      |
| 16      | Paid-up equity share capital (Face Value of Rs.2/-)  | 2355.34        | 2355.34         | 2355.34         | 2355.34         | 2355.34         | 2355.34          | 2355.34          | 2355.34          |
| 17      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year        | -              | -               | -               | (20,510.58)     | -               | -                | -                | (29,451.94)      |
| 18 i    | Earnings Per Share (before extraordinary items)  |                |                 |                 |                 |                 |                  |                  |                  |
|         | i) Basic   | (1.50)         | (1.13)          | (2.52)          | (6.72)          | (1.80)          | (3.71)           | (3.02)           | (9.52)           |
|         | ii) Diluted  | (1.50)         | (1.13)          | (2.52)          | (6.72)          | (1.80)          | (3.71)           | (3.02)           | (9.52)           |
| 18 ii   | Earnings Per Share (after extraordinary items)   |                |                 |                 |                 |                 |                  |                  |                  |
|         | i) Basic   | (1.50)         | (1.13)          | (2.52)          | (6.72)          | (1.80)          | (3.71)           | (3.02)           | (9.52)           |
|         | ii) Diluted  | (1.50)         | (1.13)          | (2.52)          | (6.72)          | (1.80)          | (3.71)           | (3.02)           | (9.52)           |



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

| SL No    | PARTICULARS  | 3 Months Ended |             |             | Year ended  |
|----------|--|----------------|-------------|-------------|-------------|
|          |  | 30.06.2016     | 31.03.2016  | 30.06.2015  | 31.03.2016  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                |             |             |             |
| 1        | Public Shareholding  |                |             |             |             |
|          | - Number of shares   | 110,247,850    | 110,247,850 | 110,247,850 | 110,247,850 |
|          | - Percentage of shareholding   | 93.62%         | 93.62%      | 93.62%      | 93.62%      |
| 2        | Promoters and Promoter Group Shareholding  |                |             |             |             |
|          | (a) Pledged / Encumbered   |                |             |             |             |
|          | - Number of shares   | 1,000,000      | 1,000,000   | 1,000,000   | 1,000,000   |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 13.30%         | 13.30%      | 13.30%      | 13.30%      |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 0.85%          | 0.85%       | 0.85%       | 0.85%       |
|          | (b) Non-encumbered   |                |             |             |             |
|          | - Number of shares   | 6,519,000      | 6,519,000   | 6,519,000   | 6,519,000   |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 86.70%         | 86.70%      | 86.70%      | 86.70%      |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 5.54%          | 5.54%       | 5.54%       | 5.54%       |

| B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH JUNE 2016 |   |                             |                                |  |
|---|---|-----------------------------|--------------------------------|--|
|   | Pending at the beginning of the Quarter | Received during the Quarter | Disposed of during the Quarter | Remaining unresolved at the end of the Quarter |
|   | -                                       | -                           | -                              | -  |



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
Segment Wise Revenue, Results & Capital Employed

(Rs.In Lakhs)

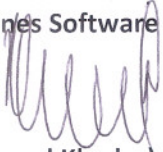
| SL. No.  | Particulars  | Standalone     |            |            |             | Consolidated   |            |            |             |
|----------|--|----------------|------------|------------|-------------|----------------|------------|------------|-------------|
|          |  | 3 Months Ended |            | Year Ended |             | 3 Months Ended |            | Year Ended |             |
|          |  | 30.06.2016     | 31.03.2016 | 30.06.2015 | 31.03.2016  | 30.06.2016     | 31.03.2016 | 30.06.2015 | 31.03.2016  |
|          |  | Unaudited      | Audited    | Unaudited  | Audited     | Unaudited      | Audited    | Unaudited  | Audited     |
| <b>1</b> | <b>Segment revenue</b>   |                |            |            |             |                |            |            |             |
|          | (a) International  | 153.09         | 115.51     | 169.24     | 644.44      | 7,710.90       | 9,448.68   | 9,155.61   | 38,355.61   |
|          | (b) Domestic   | 33.37          | 48.32      | 39.11      | 210.41      | 108.00         | 144.86     | 71.84      | 453.04      |
|          | Total  | 186.46         | 163.84     | 208.35     | 854.85      | 7,818.90       | 9,593.55   | 9,227.45   | 38,808.65   |
|          | Less: Inter segment revenue  |                |            |            |             |                |            |            |             |
|          | Net sales/income from operations   | 186.46         | 163.84     | 208.35     | 854.85      | 7,818.90       | 9,593.55   | 9,227.45   | 38,808.65   |
| <b>2</b> | <b>Segment results (Profit / (Loss) before tax and interest from each segment)</b> |                |            |            |             |                |            |            |             |
|          | (a) International  | (72.20)        | (410.04)   | (514.87)   | (1,074.63)  | (140.20)       | (1,194.28) | (698.39)   | (2,016.66)  |
|          | (b) Domestic   | (153.42)       | (871.33)   | (1,094.09) | (2,283.60)  | (297.92)       | (2,537.85) | (1,484.07) | (4,285.40)  |
|          | Total  | (225.62)       | (1,281.37) | (1,608.96) | (3,358.23)  | (438.12)       | (3,732.14) | (2,182.46) | (6,302.06)  |
|          | Less: i) Interest  | 2,842.67       | 1,067.01   | 2,575.23   | 9,071.03    | 2,888.01       | 1,051.90   | 2,598.31   | 9,309.34    |
|          | ii) Other un-allocable Expenditure net off   |                |            |            |             |                |            |            |             |
|          | (iii) Un-allocable income  | 451.08         | 446.85     | 12.24      | 483.30      | 453.07         | 504.85     | 49.25      | 690.82      |
|          | Total Profit / (Loss) before tax   | (2,617.21)     | (1,901.52) | (4,171.95) | (11,945.95) | (2,873.06)     | (4,279.18) | (4,731.51) | (14,920.57) |
| <b>3</b> | <b>Segment Assets</b>  |                |            |            |             |                |            |            |             |
|          | (a) International  | 104,017.62     | 101,838.43 | 97,767.28  | 101,838.43  | 90,482.78      | 102,637.23 | 101,969.05 | 102,637.23  |
|          | (b) Domestic   | 22,676.34      | 22,354.78  | 21,461.12  | 22,354.78   | 16,259.69      | 22,530.13  | 22,383.46  | 22,530.13   |
| <b>4</b> | <b>Segment Liabilities</b>   |                |            |            |             |                |            |            |             |
|          | (a) International  | 121,072.10     | 116,725.73 | 106,167.66 | 116,725.73  | 107,496.29     | 124,856.43 | 115,002.89 | 124,856.43  |
|          | (b) Domestic   | 26,394.30      | 25,622.72  | 23,305.10  | 25,622.72   | 20,763.68      | 27,407.51  | 25,244.54  | 27,407.51   |



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 12, 2016.
2. The Board of Directors are hopeful of settling its remaining liabilities with the banks and Bond Holders and normalize its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. Consolidated Financial results are not comparable with previous quarter figures as current quarter result does not include the financials of one step down subsidiary "Cubeware GmbH".
5. No Investor complaints were received during the Quarter.
6. Other Income of Standalone Financials includes foreign exchange gain of Rs.443.23 Lakhs for the quarter on account of restatement of foreign assets and liabilities.
7. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited

  
(Mueed Khader)  
Executive Director



12-Aug-16  
Bangalore