

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M G Road
 Bangalore - 560 001

Unaudited Financial Results (Provisional) for the Quarter ended June 30, 2007

Rupees in Lacs except share data

SL. NO.	Particulars	Consolidated					
		Three months ended		Year ended	Three Months Ended		Year ended
		30.06.2007	30.06.2006	31.03.2007	30.06.2007	30.06.2006	31.03.2007
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Net Sales/Services:						
	Overseas	5,535.19	4,977.19	18,820.11	6,736.29	5,320.44	22,514.25
	Domestic	1,573.25	884.93	5,833.28	1,629.29	884.93	5,858.56
2	Other Income	2.83	139.76	107.25	41.80	159.94	112.91
	Total Income	7,111.27	6,001.88	24,760.64	8,407.38	6,365.31	28,485.72
3	Total Expenditure:						
	a) (Increase)/Decrease in Stock	31.38	16.07	55.71	34.45	20.86	68.12
	b) Material Cost	890.13	932.24	2,948.35	1,490.45	984.04	4,759.80
	c) Personnel Expenses	971.36	695.50	2,521.60	1,106.65	872.54	4,039.78
	d) General & Administrative Expenses	1,050.72	1,062.55	3,857.91	1,328.39	1,140.93	4,556.67
4	Interest	160.50	113.92	483.22	160.51	113.92	483.49
5	Depreciation	1,265.51	941.68	4,387.49	1,306.93	963.94	4,486.62
6	Profit before tax	2,741.67	2,239.92	10,506.36	2,980.00	2,269.08	10,091.24
7	Provision for tax including deferred tax and Fringe Benefit Tax	490.00	326.10	1,278.50	520.18	367.07	1,440.31
8	Profit After tax	2,251.67	1,913.82	9,227.86	2,459.82	1,902.01	8,650.93
9	Prior period adjustments			61.25			61.38
10	Net Profit after prior period adjustments	2,251.67	1,913.82	9,289.11	2,459.82	1,902.01	8,712.31
11	Paid up Equity share capital of Rs.2/- each	2,293.36	2,273.36	2,293.36	2,293.36	2,273.36	2,293.36
12	Reserves excluding Revaluation Reserves			37,923.43			37,333.65
13	Earning per Share (Not Annualised-Rs.)-Basic	1.96	1.68	8.10	2.15	1.67	7.60
	Diluted	1.69	1.47	7.12	1.84	1.47	6.69
14	Aggregate of Non-Promoter Shareholding						
	- Number of Shares	71,474,970	70,474,970	71,474,970			
	- Percentage of Shareholding	62.33%	62.00%	62.33%			



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment-wise Revenue, Results & Capital Employed

Rs. in Lacs

Sl.No.	Particulars				Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2007	30.06.2006	31.03.2007	30.06.2007	30.06.2006	31.03.2007
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue:						
	a) International	5,535.19	4,977.19	18,820.11	6,736.29	5,320.44	22,514.25
	b) Domestic	1,573.25	884.93	5,833.28	1,629.29	884.93	5,858.56
	Total	7,108.44	5,862.12	24,653.39	8,365.58	6,205.37	28,372.81
	Less : Inter segment Revenue						
	Net Sales	7,108.44	5,862.12	24,653.39	8,365.58	6,205.37	28,372.81
	Add: Other unallocable Income	2.83	139.76	107.25	41.80	159.94	112.91
	Total Income	7,111.27	6,001.88	24,760.64	8,407.38	6,365.31	28,485.72
2	Segment Results						
	(Profit+)/Loss(-) before tax and interest from each segment						
	a) International	2,674.05	2,225.53	8,827.60	2,887.97	2,254.69	8,379.75
	b) Domestic	228.12	128.31	2,161.98	252.54	128.31	2,194.98
	Total	2,902.17	2,353.84	10,989.58	3,140.51	2,383.00	10,574.73
	Less : i) Interest	160.50	113.92	483.22	160.51	113.92	483.49
	ii) Other unallocable expenditure						
	Total Profit Before Tax	2,741.67	2,239.92	10,506.36	2,980.00	2,269.08	10,091.24
3	Capital Employed (Segment assets-Segment Liabilities)						
	a) Internatioanl	66,677.40	50,745.82	66,652.40	63,699.93	52,897.32	63,664.93
	b) Domestic	17,601.47	10,065.97	17,588.97	23,027.17	10,065.97	23,013.67
	Total	84,278.87	60,811.79	84,241.37	86,727.10	62,963.29	86,678.60



Notes:

- 1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on July 26, 2007.
- 2 There were no investor complaints pending at the beginning or lying unresolved at the end of the quarter. Five investor Complaints were received and resolved during the quarter.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 5 The Company raised Euro 42 Million (Rs.227.01 Crores) by way of issue of 2.50% Foreign Currency convertible bonds due 2011 during March, 2006. The Utilisation of fund upto June 30, 2007 is as follows:

Particulars	Rs. In Crores)
Issue Expenses	6.39
Acquisition/Capital expenditure	203.06
Term Loan repayment to Jammu & Kashmir Bank	9.73
Software Imports	12.32
Others (Exchange Variation)	(7.58)
FCCB Interest	3.09
	227.01

- 6 Through a preferential issue of shares, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September, 2006; Pending utilisation, these are retained a fixed deposits with banks

- 7 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd
Systat Software Inc. USA	100%	Cranes Software International Ltd
Cranes Software UK Ltd	100%	Systat Software Inc. USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd
Systat Software GmbH	100%	Cranes Software International Ltd
EMRC Engineering Mechanics Research (India) Ltd	100%	Cranes Software International Ltd
Cranes Software Inc, USA	100%	Cranes Software International Ltd
Tilak Autotech Pvt Ltd	100%	Cranes Software International Ltd
Dunn Solutions Group, Inc	100%	Cranes Software Inc. USA
Analytix Systems Pvt Ltd	100%	Cranes Software International Ltd
Caravel Info Systems Pvt Ltd	100%	Cranes Software International Ltd
Proland Softwares Pvt Ltd	100%	Cranes Software International Ltd

By Order of the Board

Place Bangalore
Date : July 26, 2007

Asif Khader
Managing Director

