

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 82, Presidency Building, 3rd & 4th Floor, St.Marks Road, Bangalore - 560 001

Ph:080 67644848 Fax: 080 67644800 CIN:L05190KA1984PLC031621

Email:info@cranessoftware.com, Website:www.cranessoftware.com

Extract of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2023

(Rs.In Lakhs)

Sl. No	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations (Net)	-	-	37.13	-	10,586.18	18,962.99	114.00	184.89	150.57	495.40	11,041.41	20,859.56	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(546.87)	(528.31)	(472.75)	(1,610.35)	8,629.40	11,475.93	(259.07)	(154.09)	(220.06)	(566.15)	9,564.52	14,208.87	
3	Net Profit/(Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(546.87)	(528.31)	(472.75)	(1,610.35)	8,629.40	11,475.93	(259.07)	(1,509.50)	(199.83)	(1,921.55)	9,564.52	13,068.87	
4	Net Profit/(Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(546.87)	(528.31)	(17,691.96)	(1,610.35)	(11,605.29)	(8,758.75)	(258.42)	(1,512.72)	(17,419.10)	(1,924.13)	(10,670.86)	(9,754.39)	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-	-	-	-	-	-	-	-	
6	Equity Share Capital	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	
7	Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	(79,672.65)	-	-	-	-	-	(90,686.77)	
8	Earnings Per Share (of Rs.2/- each)													
	i) Basic	(0.46)	(0.45)	(15.02)	(1.37)	(9.85)	(7.44)	(0.22)	(1.28)	(14.79)	(1.63)	(9.06)	(8.28)	
	ii)Diluted	(0.46)	(0.45)	(15.02)	(1.37)	(9.85)	(7.44)	(0.22)	(1.28)	(14.79)	(1.63)	(9.06)	(8.28)	

Notes:

- 1 The above is an extract of the detailed format of Financial Results for the quarter & nine months ended December 31st, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- 2 The full format of the financial results for the quarter & nine months ended December 31st, 2023 is available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.cranessoftware.com)
- 3 The above results have been reviewed by the Audit Committee at their meeting held on 14th February 2024 and approved by the Board of Directors at their meeting held on 14th February 2024.
- 4 The above result are in compliance with Indian Accounting Standard (IND AS). The figures for the previous period have been regrouped/re-arranged wherever necessary to make them comparable with those of current period.

Place: Bangalore
Date: 14th February 2024

For Cranes Software International Limited




Mueed Khader
 Director
 DIN - 00106674

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd. Office:# 82, Presidency Building, 3rd & 4th Floor, St.Marks Road, Bangalore - 560 001
Ph.080 67644848 Fax:080 67644888 Email:info@cranessoftware.com Website: www.cranessoftware.com
CIN: L05190KA1984PLC031621

Statement of Unaudited Financial Result for the Quarter & Nine Months Ended 31st December, 2023

PART-1

(Rs.In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			9 Months Ended		Year Ended	Quarter Ended			9 Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations												
(a)Net Sales/Income from Operations	-	-	-	-	-	-	110.90	181.11	132.33	482.07	403.86	638.36
(b)Other Income	-	-	37.13	-	10,586.18	18,962.99	3.10	3.77	18.24	13.33	10,637.54	20,221.21
Total Income	-	-	37.13	-	10,586.18	18,962.99	114.00	184.89	150.57	495.40	11,041.41	20,859.56
2 Expenses												
(a) Cost of materials consumed	-	-	-	-	-	-	41.92	35.24	50.77	126.75	60.02	44.24
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	(0.37)
(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefit expense	14.62	12.81	14.15	39.79	36.87	55.52	145.19	134.90	172.43	396.73	518.48	601.68
(e) Finance costs	83.55	83.55	1.79	250.64	5.59	309.21	83.63	89.10	1.79	259.08	5.59	325.14
(f) Depreciation and amortization expense	1.36	(0.07)	1.37	4.08	4.08	5.44	4.83	2.75	3.78	13.18	10.51	16.20
(g) Other expenses	447.35	432.02	492.57	1,315.84	1,910.24	7,116.90	97.48	76.98	141.86	265.80	882.29	5,663.79
Total Expenses	546.87	528.31	509.88	1,610.35	1,956.78	7,487.06	373.06	338.98	370.63	1,061.54	1,476.89	6,650.69
3 Profit/(Loss) from Ordinary activities before exceptional items & taxes (1- 2)	(546.87)	(528.31)	(472.75)	(1,610.35)	8,629.40	11,475.93	(259.07)	(154.09)	(220.06)	(566.15)	9,564.52	14,208.87
4 Exceptional Items	-	-	-	-	-	-	-	(1,355.41)	(20.23)	(1,355.41)	-	1,140.00
5 Profit/(Loss) from ordinary activities before tax (3 - 4)	(546.87)	(528.31)	(472.75)	(1,610.35)	8,629.40	11,475.93	(259.07)	(1,509.50)	(199.83)	(1,921.55)	9,564.52	13,068.87
6 Tax expense / (credit)												
(a) Current Tax	-	-	-	-	-	-	(0.65)	3.22	0.01	2.57	0.64	5.91
(b) Deferred Tax (Refer Note No 7)	-	-	17,219.21	-	20,234.69	(20,234.69)	-	-	17,219.26	-	20,234.74	(22,817.35)
Total Tax Expenses / (credit)	-	-	17,219.21	-	20,234.69	(20,234.69)	(0.65)	3.22	17,219.27	2.57	20,235.38	22,823.26
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	(546.87)	(528.31)	(17,691.96)	(1,610.35)	(11,605.29)	(8,758.75)	(258.42)	(1,512.72)	(17,419.10)	(1,924.13)	(10,670.86)	(9,754.39)
8 Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	(546.87)	(528.31)	(17,691.96)	(1,610.35)	(11,605.29)	(8,758.75)	(258.42)	(1,512.72)	(17,419.10)	(1,924.13)	(10,670.86)	(9,754.39)
10 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
11 Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(546.87)	(528.31)	(17,691.96)	(1,610.35)	(11,605.29)	(8,758.75)	(258.42)	(1,512.72)	(17,419.10)	(1,924.13)	(10,670.86)	(9,754.39)
12 Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-	-	-	-	-	-	-
13 Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	(79,672.65)	-	-	-	-	(90,686.77)
15 Earnings Per Share												
i) Basic	(0.46)	(0.45)	(15.02)	(1.37)	(9.85)	(7.44)	(0.22)	(1.28)	(14.79)	(1.63)	(9.06)	(8.28)
ii)Diluted	(0.46)	(0.45)	(15.02)	(1.37)	(9.85)	(7.44)	(0.22)	(1.28)	(14.79)	(1.63)	(9.06)	(8.28)



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2023	30.09.2023	31.12.2022	31.03.2023
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	11,02,47,850	11,02,47,850	11,02,47,850	11,02,47,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	10,00,000	10,00,000	10,00,000	10,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	65,19,000	65,19,000	65,19,000	65,19,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2023				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



Notes

1. The above result is for the quarter & 9 Months ended December 31, 2023, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on February 14, 2024.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments' and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for the quarter ended December 31, 2023.
5. The Company has not restated for FCCB liability, Loan from UPS Capital, and interest thereon for the quarter and ended December 31, 2023.
6. Central Bureau of Investigation (CBI) filed a charge sheet in the court of XVII Additional Chief Metropolitan Magistrate, Bangalore (Special Court for CBI cases) vide CC No.26840/2023 against Cranes Software International Limited ("the Company"), Directors, erstwhile director and another by complaint bank (Bank of India). The said charge sheet was taken cognizance by the Additional Chief Metropolitan Magistrate, Bangalore on 16th October 2023. On the application of the Company and Directors, the honourable High Court of Karnataka of Bangalore vide order No CRL: P11517/2023 dated 17th November 2023 passed on interim order staying all further proceedings against the Company and Directors.

Place: Bangalore
Date: 14th February 2024

for Cranes Software International Limited



Mueed Khader
Director <
DIN - 00106674