

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 82, Presidency Building, 3rd & 4th Floor, St.Marks Road, BANGALORE - 560 001
Ph.080 67644848 Fax:080 67644888 Email:info@cranesoftware.com Website: www.cranesoftware.com
CIN : L05190KA1984PLC031621

Extract of statement of standalone and consolidated unaudited financial results for the quarter & half yearly ended 30th September, 2023

Sl. No	Particulars	Standalone						Consolidated						(Rs.in Lakhs)
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations (Net)	-	-	0.74	10,549.31	18,962.99	184.89	196.52	260.65	381.40	10,890.84	20,859.56		
2	Net Profit/(Loss) for the period (before tax and exceptional items)	(528.31)	(535.17)	(1,112.04)	9,102.15	11,475.93	(154.09)	(152.99)	(368.85)	(307.08)	9,784.57	14,208.87		
3	Net Profit/(Loss) for the period before tax (after exceptional items)	(528.31)	(535.17)	(1,112.04)	9,102.15	11,475.93	(1,509.50)	(152.99)	(348.62)	(1,662.49)	9,804.81	13,068.87		
4	Net Profit/(Loss) for the period after tax (after exceptional items)	(528.31)	(535.17)	(2,462.89)	6,086.66	(8,758.76)	(1,512.72)	(152.99)	(1,698.84)	(1,665.70)	6,789.95	(9,754.39)		
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	2355.34	2355.34	-	-	-	-	2355.34	2355.34		
6	Equity Share Capital (Face value of Rs.2/- each)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34		
7	Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	(79,672.65)	-	-	-	-	-	(90,686.77)		
8	Earnings Per Share (of Rs.2/- each)	(0.45)	(0.45)	(2.09)	5.17	(7.44)	(1.28)	(0.13)	(1.44)	(1.41)	5.77	(8.28)		
	i) Basic	(0.45)	(0.45)	(2.09)	5.17	(7.44)	(1.28)	(0.13)	(1.44)	(1.41)	5.77	(8.28)		
	ii) Diluted	(0.45)	(0.45)	(2.09)	5.17	(7.44)	(1.28)	(0.13)	(1.44)	(1.41)	5.77	(8.28)		

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter & half yearly ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The full format of the unaudited financial results for the quarter & half yearly ended 30th September 2023 is available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.cranesoftware.com)
- The above results have been reviewed by the Audit Committee at their meeting held on 4th December 2023 and approved by the Board of Directors at their meeting held on 4th December 2023
- The above result are in compliance with Indian Accounting Standard (IND AS). The figures for the previous period have been regrouped/re-arranged wherever necessary to make them comparable with those of current period.

Place: Bangalore

Date: 4th December 2023

For Cranes Software International Limited

Mueed Khader

Director

DIN - 00106674



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Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2023

PART-1

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	-	-	-	-	-	18,962.99	190.06	194.37	371.17	271.53	638.36	
	Net Sales/Income from Operations	-	-	10,549.31	-	18,962.99	18,962.99	190.06	194.37	371.17	271.53	638.36	
	Other Income	-	-	0.74	-	0.74	0.74	6.46	66.29	10.23	10,619.30	20,221.21	
	Total Income	-	-	10,549.31	-	18,962.99	18,962.99	196.52	260.65	381.40	10,890.84	20,859.56	
2	Expenses	-	-	-	-	-	-	49.58	7.75	84.82	9.25	44.24	
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	(0.37)	
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	601.68	
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	325.14	
	(d) Employee benefit expense	12.81	12.36	22.72	25.18	55.52	309.21	116.64	226.64	251.54	346.06	16.20	
	(e) Finance costs	83.55	83.55	3.80	167.09	3.80	5.44	86.34	3.29	175.44	3.80	6.73	
	(f) Depreciation and amortization expense	(0.07)	2.79	2.71	2.72	5.44	76.98	5.60	3.29	8.35	6.73	5,663.79	
	(g) Other expenses	432.02	436.47	1,417.93	868.49	7,116.90	7,487.06	91.34	391.83	168.32	740.42	6,650.69	
	Total Expenses	528.31	535.17	1,447.16	1,063.48	7,487.06	7,487.06	349.50	629.51	688.48	1,106.26	-	
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	(528.31)	(535.17)	9,102.15	(1,063.48)	11,475.93	11,475.93	(152.99)	(988.85)	(307.08)	9,784.57	14,208.87	
4	Exceptional items	-	-	-	-	-	-	-	20.23	(1,355.41)	20.23	1,140.00	
5	Profit/(Loss) from ordinary activities before tax (3-4)	(528.31)	(535.17)	9,102.15	(1,063.48)	11,475.93	11,475.93	(152.99)	(348.62)	(1,662.49)	9,804.81	13,068.87	
6	Tax expense/(credit)	-	-	-	-	-	-	-	0.63	3.22	0.63	5.91	
	(a) Current Tax	-	-	3,015.48	-	(20,234.69)	(20,234.69)	-	1,350.85	-	3,015.48	(22,817.35)	
	(b) Deferred Tax	-	-	3,015.48	-	(20,234.69)	(20,234.69)	-	1,350.22	3.22	3,014.85	22,823.26	
	Total tax expenses / (credit)	(528.31)	(535.17)	6,086.66	(1,063.48)	(8,758.76)	(8,758.76)	(152.99)	(1,688.84)	(1,665.70)	6,789.95	(9,754.39)	
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(528.31)	(535.17)	6,086.66	(1,063.48)	(8,758.76)	(8,758.76)	(152.99)	(1,688.84)	(1,665.70)	6,789.95	(9,754.39)	
8	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7-8)	(528.31)	(535.17)	6,086.66	(1,063.48)	(8,758.76)	(8,758.76)	(152.99)	(1,688.84)	(1,665.70)	6,789.95	(9,754.39)	
10	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(528.31)	(535.17)	6,086.66	(1,063.48)	(8,758.76)	(8,758.76)	(152.99)	(1,688.84)	(1,665.70)	6,789.95	(9,754.39)	
12	Total Comprehensive Income for the period [Net of tax]	(528.31)	(535.17)	6,086.66	(1,063.48)	(8,758.76)	(8,758.76)	(152.99)	(1,688.84)	(1,665.70)	6,789.95	(9,754.39)	
13	Paid-up equity share capital (Face Value of Rs.2/-)	-	-	2,355.34	-	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	
15	Earnings Per Share (Rs) (not annualised)	(0.45)	(0.45)	5.17	(0.90)	(7.44)	(7.44)	(0.13)	(1.44)	(1.41)	5.77	(8.28)	
	(i) Basic	(0.45)	(0.45)	5.17	(0.90)	(7.44)	(7.44)	(0.13)	(1.44)	(1.41)	5.77	(8.28)	
	(ii) Diluted	(0.45)	(0.45)	5.17	(0.90)	(7.44)	(7.44)	(0.13)	(1.44)	(1.41)	5.77	(8.28)	



CRANES SOFTWARE INTERNATIONAL LIMITED

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PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2023	30.06.2023	30.09.2022	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2023

	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-

Cranes Software International Limited

Balance Sheet as at 30th September, 2023

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2023	As At 31.03.2023	As At 30.09.2023	As At 31.03.2023
I. ASSETS				
1 Non-current assets				
Property, plant and equipment	11.39	14.11	63.41	67.48
Intangible assets	-	0.00	0.01	0.01
Deferred Tax Asset (Net)	-	-	35.64	33.47
Financial Assets				
Investments	3,215.88	3,215.88	0.00	0.00
Other non-current assets	906.42	907.71	5.70	5.60
Non-current assets	4,133.68	4,137.69	104.77	106.56
2 Current assets				
Inventories	-	-	0.37	0.37
Financial Assets				
Trade receivables	5,686.07	6,512.77	836.39	884.67
Cash and cash equivalents	3.80	3.80	104.24	25.87
Bank balances other than (iii) above	7.41	7.41	83.17	86.67
Other current assets	4.00	4.60	235.15	273.72
Current assets	5,701.28	6,528.59	1,259.31	1,271.30
TOTAL ASSETS	9,834.97	10,666.28	1,364.08	1,377.86
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,355.34	2,355.34	2,355.34	2,355.34
Other Equity	(80,736.14)	(79,672.65)	(91,654.53)	(90,686.77)
	(78,380.80)	(77,317.31)	(89,299.19)	(88,331.44)
Share application money pending allotment				
1 Non-Current Liabilities				
Financial Liabilities				
Provisions	8.53	7.87	25.21	24.55
Deferred tax liabilities (Net)			2.18	-
Non-Current Liabilities	8.53	7.87	27.39	24.55
2 Current liabilities				
Financial Liabilities				
Borrowings	46,198.84	46,048.46	46,666.58	46,048.46
Trade payables	75.97	71.69	1,033.45	910.82
Other current liabilities	41,785.41	41,707.89	42,788.82	42,577.78
Provisions	147.02	147.69	147.02	147.69
Current liabilities	88,207.24	87,975.72	90,635.88	89,684.74
TOTAL EQUITY AND LIABILITIES	9,834.97	10,666.28	1,364.08	1,377.86



Notes

1. The above result is for the quarter & half yearly ended September 30, 2023, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on December 04, 2023.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for the quarter ended September 30, 2023.
5. The Company has not restated for FCCB liability, Loan from UPS Capital, and interest thereon for the quarter and ended September 30, 2023.

for Cranes Software International Limited

Mueed Khader
Director
DIN - 00106674



Place: Bangalore
Date: 4th December 2023

Cranes Software International Limited

CIN : L05190KA1984PLC031621

Standalone Statement of cash flows for the year ended September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
Cash Flow From Operating Activities		
Profit / (Loss) before income tax	(1,063.49)	11,475.93
Adjustments for		
Depreciation and amortisation expense	2.72	5.44
Allowances for Credit Loss	826.70	1,606.35
Foreign Exchange Loss/(Gain) (Net)	1.29	612.93
Interest on Bank loans written back on settlement with banks	-	(6,948.57)
Term Loan Principal written back on settlement with banks	-	(3,600.00)
Balance no longer payable written Back	-	(8,304.11)
Finance costs	167.09	309.21
	(65.68)	(4,842.83)
Change in operating assets and liabilities		
(Increase)/ decrease in trade receivables	-	38.04
Increase/ (decrease) in Other non-current assets	1.29	333.09
(Increase)/ decrease in Other current assets	0.61	1,524.93
Increase/ (decrease) in provisions and other liabilities	76.22	(194.33)
Increase/ (decrease) in Borrowings	150.38	(11,812.36)
Increase/ (decrease) in trade payables	4.28	(84.62)
Cash generated from operations	167.09	(15,038.09)
Less : Income taxes paid (net of refunds)	-	-
Net cash from operating activities (A)	167.09	(15,038.09)
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)		
Impairment of Assets	-	-
Proceeds from sale of Intangible Assets	-	-
(Purchase)/ disposal proceeds of Investments	-	4,794.30
Interest income		
Net cash used in investing activities (B)	-	4,794.30
Cash Flows From Financing Activities		
Finance costs	(167.09)	(309.21)
Interest on Bank loans written back on settlement with banks	-	6,948.57
Term Loan Principal written back on settlement with banks	-	3,600.00
Net cash from/ (used in) financing activities (C)	(167.09)	10,239.36
Net decrease in cash and cash equivalents (A+B+C)	0.00	(4.44)
Cash and cash equivalents at the beginning of the financial year	11.21	15.65
Cash and cash equivalents at end of the year	11.21	11.21
Notes:		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	7.41	7.41
Others	3.80	3.80
Cash on hand	-	-
	11.21	11.21



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Cranes Software International Limited

CIN : L05190KA1984PLC031621

Consolidated Statement of cash flows for the year ended September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended Sep 30, 2023	For the year ended March 31, 2023
Cash Flow From Operating Activities		
Profit before income tax	(1,662.49)	13,068.87
Adjustments for		
Depreciation and amortisation expense	8.35	16.20
Bad Debts Writteroff	476.17	379.89
Foreign Exchange (Loss)/Gain (Net)	4.20	477.89
Loan Principal Writeback	-	(940.09)
Interest on Bank loans written back	-	(3,600.00)
Balance no longer payable written Back	(0.00)	(8,043.69)
Exceptional item	1,355.41	1,140.00
Finance costs	175.44	325.14
	357.09	2,824.20
Change in operating assets and liabilities		
(Increase)/ decrease in inventories		
(Increase)/ decrease in trade receivables	48.28	(272.68)
(Increase)/ decrease in Other assets	38.46	2,029.09
Increase/ (decrease) in Current liabilities	210.38	(4,950.84)
Increase/ (decrease) in trade payables	122.63	(100.85)
Cash generated from operations	776.85	(471.08)
Less : Income taxes paid (net of refunds)	(3.22)	(5.91)
Net cash from operating activities (A)	773.63	(476.99)
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(4.28)	(15.72)
Goodwill arising on Consolidation	(1,140.01)	-
Net cash used in investing activities (B)	(1,144.29)	(15.72)
Cash Flows From Financing Activities		
Interest on borrowed funds	(175.44)	(325.14)
Borrowings/repayments		
Loan Principal Writeback	-	940.09
Interest on Bank loans written back	-	3,600.00
Balance no longer payable written back	0.00	8,043.69
Reclassification of Borrowings	618.13	(11,807.37)
Long term Provisions	2.84	(14.62)
Net cash from/ (used in) financing activities (C)	445.52	436.65
Net decrease in cash and cash equivalents (A+B+C)	74.86	(56.05)
Cash and cash equivalents at the beginning of the financial year	112.55	168.60
Cash and cash equivalents at end of the year	187.41	112.55
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	100.68	16.42
- in deposit accounts	-	-
Others	83.17	86.67
Cash on hand	3.56	9.45
	187.41	112.54

