

**CRANES SOFTWARE INTERNATIONAL LIMITED**  
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout  
 BANGALORE - 560 029.

**Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December, 2013**

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Nine Months Ended		Year Ended	3 Months Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited			Audited			Unaudited			Audited		
1	<b>Income from Operations</b>												
	(a) Net Sales/Income from Operations	635.80	600.85	592.87	1,580.79	1,570.52	2,149.80	9,275.64	8,556.24	7,726.20	25,558.60	22,737.83	30,996.90
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>635.80</b>	<b>600.85</b>	<b>592.87</b>	<b>1,580.79</b>	<b>1,570.52</b>	<b>2,149.80</b>	<b>9,275.64</b>	<b>8,556.24</b>	<b>7,726.20</b>	<b>25,558.60</b>	<b>22,737.83</b>	<b>30,996.90</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	75.56	146.80	73.71	299.18	234.72	405.98	4,562.85	4,350.83	1,197.61	12,881.61	3,197.04	15,872.27
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	17.70	55.33	14.60	22.46	54.08	44.76	17.70	55.33	14.60	22.46	54.08	280.43
	(d) Employee benefit expense	195.87	197.32	213.25	592.63	655.71	976.85	3,015.11	3,024.00	4,798.57	8,725.25	14,774.85	8,664.56
	(e) Depreciation and amortization expense	925.54	925.54	1,039.32	2,776.62	3,197.97	4,237.51	1,261.19	1,259.99	1,335.63	3,748.12	5,359.78	5,421.78
	(f) Other expenses	939.22	251.59	907.05	4,108.21	604.20	15,681.26	2,130.99	1,816.20	2,112.87	8,691.97	4,838.00	21,111.80
	<b>Total Expenses</b>	<b>2,153.89</b>	<b>1,576.58</b>	<b>2,247.93</b>	<b>7,799.10</b>	<b>4,746.68</b>	<b>21,346.36</b>	<b>10,987.84</b>	<b>10,506.35</b>	<b>9,459.28</b>	<b>34,069.41</b>	<b>28,223.75</b>	<b>51,350.84</b>
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1,518.09)	(975.73)	(1,655.06)	(6,218.31)	(3,176.16)	(19,196.57)	(1,712.20)	(1,950.12)	(1,733.08)	(8,510.81)	(5,485.92)	(20,353.94)
4	Other Income	0.49	469.74	-	49.08	849.25	1,774.37	69.98	127.09	0.25	270.69	1,577.52	2,086.74
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(1,517.60)	(505.99)	(1,655.06)	(6,169.23)	(2,326.91)	(17,422.20)	(1,642.22)	(1,823.03)	(1,732.83)	(8,240.12)	(3,908.40)	(18,267.20)
6	Finance costs	2,490.67	2,246.02	2,255.68	7,308.55	6,679.37	9,021.10	2,533.96	2,268.77	2,299.94	7,425.14	6,743.76	9,313.96
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(4,008.27)	(2,752.01)	(3,910.74)	(13,477.78)	(9,006.28)	(26,443.30)	(4,176.18)	(4,091.80)	(4,032.77)	(15,665.26)	(10,652.16)	(27,581.16)
8	Exceptional Items	-	-	-	-	-	359.53	-	-	-	-	-	359.53
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(4,008.27)	(2,752.01)	(3,910.74)	(13,477.78)	(9,006.28)	(26,802.84)	(4,176.18)	(4,091.80)	(4,032.77)	(15,665.26)	(10,652.16)	(27,940.69)
10	Tax expense	1,495.12	2,973.11	231.77	5,697.94	1,075.51	1,445.59	1,417.06	2,981.00	168.82	5,644.35	896.87	1,753.55
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,513.15)	221.10	(3,678.97)	(7,779.84)	(7,930.77)	(25,357.25)	(2,759.12)	(1,110.80)	(3,863.95)	(10,020.91)	(9,755.29)	(26,187.14)
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,513.15)	221.10	(3,678.97)	(7,779.84)	(7,930.77)	(25,357.25)	(2,759.12)	(1,110.80)	(3,863.95)	(10,020.91)	(9,755.29)	(26,187.14)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	0.07	-	0.14	0.61
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14+15)	(2,513.15)	221.10	(3,678.97)	(7,779.84)	(7,930.77)	(25,357.25)	(2,759.12)	(1,110.80)	(3,863.88)	(10,020.91)	(9,755.15)	(26,186.53)
17	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	950.21	-	-	-	-	-	(1,227.90)
19 i	Earnings Per Share (before extraordinary items)												
	i) Basic	(2.13)	0.19	(3.12)	(6.61)	(6.73)	(21.53)	(2.34)	(0.94)	(3.28)	(8.51)	(8.28)	(22.24)
	ii) Diluted	(2.13)	0.19	(3.12)	(6.61)	(6.73)	(21.53)	(2.34)	(0.94)	(3.28)	(8.51)	(8.28)	(22.24)
19 ii	Earnings Per Share (after extraordinary items)												
	i) Basic	(2.13)	0.19	(3.12)	(6.61)	(6.73)	(21.53)	(2.34)	(0.94)	(3.28)	(8.51)	(8.28)	(22.24)
	ii) Diluted	(2.13)	0.19	(3.12)	(6.61)	(6.73)	(21.53)	(2.34)	(0.94)	(3.28)	(8.51)	(8.28)	(22.24)



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Select Information for the Quarter and Nine months ended 31st December 2013**

**PART-2**

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2013	30.09.2013	31.12.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

<b>B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2013</b>				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



**Segment Wise Revenue, Results & Capital Employed for the Quarter and Nine Months ended 31st December 2013**

(Rs.In Lakhs)


SL. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Nine Months Ended		Year Ended	3 Months Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited					Audited	Unaudited					Audited
1	Segment Revenue												
	(a) International	200.30	213.89	253.18	605.24	731.95	935.16	8,765.35	8,127.39	7,352.38	24,457.50	21,827.61	29,617.19
	(b) Domestic	435.50	386.96	339.69	975.55	838.56	1,214.64	510.29	428.85	373.81	1,101.10	910.21	1,379.71
	Total	635.80	600.85	592.88	1,580.79	1,570.52	2,149.80	9,275.63	8,556.24	7,726.20	25,558.60	22,737.83	30,996.90
	Less: Inter Segment Revenue												
	Net sales/Income From Operations	635.80	600.85	592.88	1,580.79	1,570.52	2,149.80	9,275.63	8,556.24	7,726.20	25,558.60	22,737.83	30,996.90
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)												
	(a) International	(485.79)	(312.23)	(529.62)	(1,989.86)	(1,016.37)	(4,889.03)	(547.90)	(624.04)	(554.59)	(2,723.46)	(1,755.50)	(5,178.37)
	(b) Domestic	(1,032.30)	(663.50)	(1,125.44)	(4,228.45)	(2,159.79)	(14,667.08)	(1,164.29)	(1,326.08)	(1,178.50)	(5,787.35)	(3,730.43)	(15,535.10)
	Total	(1,518.09)	(975.73)	(1,655.06)	(6,218.31)	(3,176.16)	(19,556.11)	(1,712.20)	(1,950.12)	(1,733.08)	(8,510.81)	(5,485.92)	(20,713.47)
	Less: i) Interest	2,490.67	2,246.02	2,255.68	7,308.55	6,679.37	9,021.10	2,533.96	2,268.77	2,299.94	7,425.14	6,743.76	9,313.96
	ii) Other Un-allocable Expenditure net off												
	(iii) Un-allocable income	0.49	469.74	-	49.08	849.25	1,774.37	69.98	127.09	0.25	270.69	1,577.52	2,086.74
	Total Profit Before Tax	(4,008.27)	(2,752.01)	(3,910.74)	(13,477.78)	(9,006.28)	(26,802.84)	(4,176.18)	(4,091.80)	(4,032.77)	(15,665.26)	(10,652.16)	(27,940.70)
3	Capital Employed												
	(Segment assets – Segment Liabilities)												
	(a) International	48,007.62	46,326.16	46,917.60	48,007.62	66,108.38	53,842.50	43,018.86	53,063.27	53,210.93	43,018.86	62,185.33	50,534.55
	(b) Domestic	16,002.54	15,442.05	15,639.20	16,002.54	22,036.13	17,947.50	14,339.62	17,687.76	17,736.98	14,339.62	20,728.44	16,844.85
	Total	64,010.16	61,768.21	62,556.80	64,010.16	88,144.51	71,790.00	57,358.49	70,751.03	70,947.90	57,358.49	82,913.77	67,379.40



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 13, 2014
2. Subject to note No. 3 below, all audit observations made on quality of assets and contained in Para 6 and 7 of the accounts published for the year ended 31<sup>st</sup> March 2013 continued to exist.
3. The Boards of Directors are hopeful of overcoming the ill effects of these events in the organization for another 6 months period.
4. The Auditors have carried out a limited review of the standalone results.
5. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
6. No Investor complaints were received during the Quarter.
7. Previous year period figures have regrouped/reclassified wherever necessary.
8. Other Expenses for the quarter includes exchange loss of Rs.877.19 lakhs.
9. Other Income of Rs.469.74 Lakhs of the previous quarter includes exchange gain of Rs.421.28 Lakhs

**Cranes Software International Limited**

  
(Asif Khader)  
Managing Director



13-February-14  
Bangalore