

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M.G.Road
 Bangalore - 560 001
 Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2008

Rupees in lacs except Share Data

SL. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Unaudited			Audited		Unaudited			Audited	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	Net Sales/Income from Operations:	9,736.42	5,291.36	28,543.31	20,259.33	27,893.82	10,998.89	10,384.19	35,173.62	27,809.97	39,524.49
2	Other Income	15.13	7.08	49.68	127.08	315.00	17.09	7.35	59.62	161.60	339.75
3	Total Income (1 + 2)	9,751.55	5,298.44	28,592.99	20,386.41	28,208.82	11,015.98	10,391.54	35,233.24	27,971.57	39,864.24
4	Expenditure:										
	a) (Increase)/Decrease in Stock in trade and work in progress	5.11	(96.04)	(43.86)	(172.27)	37.71	11.31	(117.17)	9.22	(209.22)	(23.84)
	b) Purchase of traded goods	1,050.82	875.84	3,261.08	3,083.57	3,414.69	2,063.94	1,767.92	7,069.77	4,852.05	7,946.93
	c) Employee Cost	1,205.53	651.30	3,394.27	2,625.90	3,072.30	1,657.05	1,465.18	4,791.91	3,804.84	5,256.37
	d) Depreciation	1,669.36	1,102.74	4,875.00	3,541.93	5,067.05	1,712.01	1,644.76	4,903.30	4,354.63	5,683.44
	e) General & Administrative Expenses	1,677.93	527.91	4,505.83	2,667.13	3,969.78	1,825.54	1,621.18	5,736.72	4,350.76	6,306.47
	f) Total	5,608.75	3,061.75	15,992.32	11,746.26	15,561.53	7,269.85	6,381.87	22,510.92	17,153.06	25,169.37
5	Interest	675.27	360.69	1,802.15	862.89	1,323.58	717.40	360.69	1,872.75	862.91	1,337.03
6	Exceptional items	-	(122.46)	-	(122.46)	-	-	(122.46)	-	(122.46)	-
7	Profit(+)/Loss(-) from Ordinary Activities	3,467.53	1,998.46	10,798.52	7,899.72	11,323.71	3,028.73	3,771.44	10,849.57	10,078.06	13,357.84
8	Tax expenses	300.00	406.00	1,300.00	1,466.00	1,832.28	336.96	664.44	1,507.46	1,784.28	1,919.71
9	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	3,167.53	1,592.46	9,498.52	6,433.72	9,491.43	2,691.77	3,107.00	9,342.11	8,293.78	11,438.13
10	Extraordinary Items	-	-	-	-	-	-	-	-	-	59.48
11	Profit(+)/Loss(-) for the period (9-10)	3,167.53	1,592.46	9,498.52	6,433.72	9,491.43	2,691.77	3,107.00	9,342.11	8,293.78	11,497.61
12	Prior Period Expense	18.59	-	18.59	-	-	18.59	(31.18)	18.59	(31.18)	0.52
13	Net Profit(+)/Loss(-) for the period (11-12)	3,148.94	1,592.46	9,479.93	6,433.72	9,491.43	2,673.18	3,138.18	9,323.52	8,324.96	11,497.09
14	Paid up Equity share capital of Rs.2/- each	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36
15	Reserves excluding Revaluation Reserves	-	-	-	-	45,804.99	-	-	-	-	46,793.83
16	Earnings per Share (EPS) (not annualized)										
	a) Basic (Rs.)	2.75	1.39	8.27	5.61	8.28	2.33	2.74	8.13	7.26	10.03
	b) Diluted (Rs.)	2.44	1.29	7.33	5.00	7.35	2.08	2.44	7.22	6.42	8.85
17	Public shareholding										
	- Number of Shares	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970					
	- Percentage of Shareholding	62.33%	62.33%	62.33%	62.33%	62.33%					



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

Rupees in Lacs

Sl.No.	Particulars	Standalone					Consolidated				
		Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		(Unaudited)					(Audited)	(Unaudited)			
1	Segment Revenue:										
	a) International	7,725.24	3,599.48	23,818.79	15,438.82	20,669.52	8,999.60	8,638.98	30,334.47	22,838.72	31,984.50
	b) Domestic	2,011.18	1,691.88	4,724.52	4,820.51	7,224.30	1,999.29	1,745.21	4,839.15	4,971.25	7,539.99
	Total	9,736.42	5,291.36	28,543.31	20,259.33	27,893.82	10,998.89	10,384.19	35,173.62	27,809.97	39,524.49
2	Segment Results										
	(Profit+)/Loss(-) before tax and interest from each segment										
	a) International	3,907.45	1,975.82	11,801.64	7,789.99	10,550.80	3,497.33	3,653.12	11,885.77	9,945.79	11,967.40
	b) Domestic	235.35	253.79	799.03	723.08	2,096.49	248.80	349.20	836.55	865.37	2,727.47
	Total	4,142.80	2,229.61	12,600.67	8,513.07	12,647.29	3,746.13	4,002.32	12,722.32	10,811.16	14,694.87
	Less : i) Interest	675.27	360.69	1,802.15	862.89	1,323.58	717.40	360.69	1,872.75	862.91	1,337.03
	ii) Other unallocable expenditure net off unallocable income		129.54		249.54			129.81		129.81	
	Total Profit Before Tax	3,467.53	1,998.46	10,798.52	7,899.72	11,323.71	3,028.73	3,771.44	10,849.57	10,078.06	13,357.84
3	Capital Employed (Segment assets-Segment Liabilities)										
	a) International	88,659.43	70,768.74	88,659.43	70,768.74	81,907.08	94,178.89	68,495.18	94,178.89	68,495.18	87,538.96
	b) Domestic	29,589.74	17,692.18	29,589.74	17,692.18	27,336.17	31,451.09	24,065.88	31,451.09	24,065.88	29,233.68
	Total	118,249.18	88,460.92	118,249.18	88,460.92	109,243.25	125,629.98	92,561.06	125,629.98	92,561.06	116,772.64



Notes:

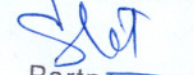
- 1 The above results have been approved by the audit committee and taken on record by the Board of Directors at its meeting held on 29th January 2009.
- 2 There was one investor complaint received and resolved during the quarter. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- 3 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 4 Through preferential issue of equity share, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September,2006; Pending utilisation, the same is retained in fixed deposits with Banks.
- 5 The segment report is prepared in accordance with the Accounting Standard -17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 6 The Consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"

7 The consolidated results include results of following:

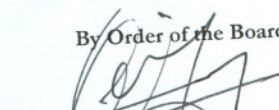
Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software Inc., USA
Dunn Solutions Group Inc., USA	100%	Cranes Software International Ltd.,
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software Inc., USA
Engineering Technology Associates Inc., USA	100%	Engineering Technology Associates Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Cranes Software International Ltd.,
Esqube Communication Solutions Pvt. Ltd.,	76%	

8 Previous period figures have been regrouped/reclassified wherever necessary.

For S. Janardhan & Associates
Chartered Accountants


Partner

By Order of the Board


Asif Khader
Managing Director

Place : Bangalore
Date : 29th January 2009

