

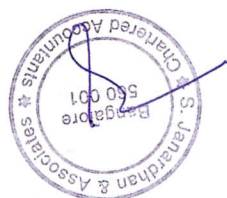
CRANES SOFTWARE INTERNATIONAL LIMITED

Regd. Office: 4th Floor, Block I, Shankara Narayana Building, # 25, M G Road
Bangalore-560 001

Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2007

(Rs. in lakh except share data)

Particulars	Unaudited				Audited	Unaudited				Audited
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Standalone					Consolidated				
1 Net Sales/Income from Operations	5,291.36	6,742.06	20,259.33	19,178.40	24,653.39	10,384.19	7,175.23	27,809.97	20,340.70	28,372.81
2 Other Income	7.08	(23.32)	127.08	(176.44)	107.25	7.35	0.28	161.60	(132.18)	112.91
3 Total Income (1+2)	5,298.44	6,718.74	20,386.41	19,001.96	24,760.64	10,391.54	7,175.51	27,971.57	20,208.52	28,485.72
4 Expenditure										
a. (Increase)/decrease in stock in trade and work in progress	(96.04)	10.50	(172.27)	42.57	55.71	(117.17)	(4.14)	(209.22)	39.69	68.12
b. Purchase of traded goods	875.84	1,200.46	3,083.57	2,675.77	2,948.35	1,767.92	981.11	4,852.05	2,880.64	4,759.80
c. Employees cost	651.30	485.53	2,625.90	2,046.65	2,521.60	1,465.18	1,034.12	3,804.84	2,893.08	4,039.78
d. Depreciation	1,102.74	1,262.78	3,541.93	3,251.77	4,387.49	1,644.76	1,285.00	4,354.63	3,319.27	4,486.62
e. General & Administrative Expense	527.91	590.01	2,667.13	2,836.13	3,857.91	1,621.18	1,064.37	4,350.76	3,258.66	4,556.67
f. Total	3,061.75	3,549.28	11,746.26	10,852.89	13,771.06	6,381.87	4,360.46	17,153.06	12,391.34	17,910.99
5 Interest	360.69	160.63	862.89	407.58	483.22	360.69	160.63	862.91	407.58	483.49
6 Exceptional items	122.46	-	122.46	-	-	122.46	-	122.46	-	-
7 Profit (+) Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	1,998.46	3,008.83	7,899.72	7,741.49	10,506.36	3,771.44	2,654.42	10,078.06	7,409.60	10,091.24
8 Tax expense	406.00	362.31	1,466.00	988.41	1,278.50	664.44	403.69	1,784.28	1,151.64	1,440.31
9 Net Profit (+) Loss (-) from Ordinary Activities after tax (7-8)	1,592.46	2,646.52	6,433.72	6,753.08	9,227.86	3,107.00	2,250.73	8,293.78	6,257.96	8,650.93
10 Extraordinary Items	-	-	-	-	-	-	-	-	-	-
11 Profit(+)/ Loss(-) for the period (9-10)	1,592.46	2,646.52	6,433.72	6,753.08	9,227.86	3,107.00	2,250.73	8,293.78	6,257.96	8,650.93
12 Prior Period Expense	-	0.43	-	0.43	(61.25)	(31.18)	0.50	(31.18)	0.50	(61.38)
13 Net Profit(+)/ Loss(-) for the period (11-12)	1,592.46	2,646.09	6,433.72	6,752.65	9,289.11	3,138.18	2,250.23	8,324.96	6,257.46	8,712.31
14 Paid-up equity share capital of Rs.2/- Each	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36
15 Reserves excluding Revaluation Reserves	-	-	-	-	37,923.43	-	-	-	-	37,333.65
16 Earnings Per Share (EPS) (not annualized)										
a) Basic (Rs.)	1.39	2.31	5.61	5.89	8.10	2.74	1.96	7.26	5.46	7.60
b) Diluted (Rs.)	1.29	2.12	5.00	5.55	7.12	2.44	1.82	6.42	5.17	6.69
17 Public shareholding										
- Number of shares	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970	71,474,970
- Percentage of shareholding	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%	62.33%



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

	Particulars	Unaudited				Audited	Unaudited				Audited
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
Standalone						Consolidated					
1	Segment Revenue										
	(a) International	3,599.48	5,152.74	15,438.82	15,511.46	18,820.11	8,638.98	5,585.91	22,838.72	16,673.76	22,514.25
	(b) Domestic	1,691.88	1,589.32	4,820.51	3,666.94	5,833.28	1,745.21	1,589.32	4,971.25	3,666.94	5,858.56
	Total	5,291.36	6,742.06	20,259.33	19,178.40	24,653.39	10,384.19	7,175.23	27,809.97	20,340.70	28,372.81
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net sales/Income From Operations	5,291.36	6,742.06	20,259.33	19,178.40	24,653.39	10,384.19	7,175.23	27,809.97	20,340.70	28,372.81
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)										
	(a) International	1,975.82	2,870.64	7,789.99	7,644.88	8,720.35	3,653.12	2,492.63	9,734.15	7,268.73	8,266.84
	(b) Domestic	253.79	322.14	723.08	680.63	2,161.98	349.20	322.14	922.76	680.63	2,194.98
	Total	2,229.61	3,192.78	8,513.07	8,325.51	10,882.33	4,002.32	2,814.77	10,656.91	7,949.36	10,461.82
	Less: i) Interest	360.69	160.63	862.89	407.58	483.22	360.69	160.63	862.91	407.58	483.49
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-	-	-	-	-
	(iii) Un-allocable income	129.54	(23.32)	249.54	(176.44)	107.25	129.81	0.28	284.06	(132.18)	112.91
	Total Profit Before Tax	1,998.46	3,008.83	7,899.72	7,741.49	10,506.36	3,771.44	2,654.42	10,078.06	7,409.60	10,091.24
3	Capital Employed										
	(Segment assets – Segment Liabilities)										
	(a) International	70,768.74	52,450.52	70,768.74	52,450.52	66,652.40	68,495.18	57,161.02	68,495.18	57,161.02	63,664.93
	(b) Domestic	17,692.18	10,971.15	17,692.18	10,971.15	17,588.97	24,065.88	10,982.65	24,065.88	10,982.65	23,013.67
	Total	88,460.92	63,421.67	88,460.92	63,421.67	84,241.37	92,561.06	68,143.67	92,561.06	68,143.67	86,678.60



Notes:

- 1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 31st January, 2008.
- 2 There were no investor complaints received during the quarter. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 5 Through preferential issue of equity share, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September,2006. Pending utilisation, the same is retained in Fixed Deposit with Bank

6 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
EMRC Engineering Mechanics Research (India) Ltd.,	100%	Cranes Software International Ltd., (Until 30th September, 2007)
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA (Including its Subsidiary in China)	100%	Cranes Software Inc., USA

7 As a part of business restructuring, shares of EMRC Engineering Mechanics Research (India) Ltd., have been divested since the active business had been taken over by the Company w.e.f. 1st April, 2006. At present there is no business being conducted in the name of EMRC Engineering Mechanics Research (India) Ltd., The impact of this sale is reflected under the head "Exceptional Items".

Place : Bangalore
Date : 31st January, 2008

By Order of the Board

Asif Khader
Managing Director

