

CRANES SOFTWARE INTERNATIONAL LIMITED  
Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M.G.Road  
Bangalore - 560 001

Unaudited Financial Results (Provisional) for the Quarter & Nine months Ended 31st December, 2006

(Rs.in lakhs except share data)

SL. No.	Particulars	3 months ended		9 months ended		Year ended 31.03.2006	3 months ended		9 months ended		Year ended 31.03.2006
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	Audited	31.12.2006	31.12.2005	31.12.2006	31.12.2005	Audited
							Consolidated				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Net Sales/Services:										
	Overseas	5152.74	3,426.98	15,511.46	9,537.06	14,153.93	5,585.91	3,869.01	16,673.76	11,276.44	16,260.07
	Domestic	1589.32	1,190.65	3,666.94	3,142.55	4,548.08	1,589.32	1,254.04	3,666.94	3,332.43	4,827.15
2	Other Income	(23.32)	153.00	(176.44)	278.84	236.08	0.28	167.61	(132.18)	382.74	295.19
	Total Income	6,718.74	4,770.63	19,001.96	12,958.45	18,938.09	7,175.51	5,290.66	20,208.52	14,991.61	21,382.41
3	Total Expenditure:										
	a) (Increase)/Decrease in Stock	10.50	11.72	42.57	(30.25)	394.17	(4.14)	11.59	39.69	(22.80)	369.41
	b) Material Cost	1200.46	508.10	2,675.77	1,853.92	3,618.39	981.11	1,022.84	2,880.64	2,404.00	3,633.71
	c) Personnel Expenses	485.53	597.27	2,046.65	1,051.36	1,342.80	1,034.12	513.18	2,893.08	1,921.79	2,634.70
	d) General & Administrative Expenses	590.01	480.15	2,836.13	1,252.07	2,071.90	1,064.37	502.90	3,258.66	1,535.91	2,946.45
4	Interest	160.63	302.91	407.58	865.95	808.60	160.63	304.30	407.58	870.08	815.12
5	Depreciation	1262.78	623.38	3,251.77	1,722.31	2,492.45	1,285.00	723.40	3,319.27	2,046.41	2,830.23
6	Profit before tax	3,008.83	2,247.10	7,741.49	6,243.09	8,209.78	2,654.42	2,212.45	7,409.60	6,236.22	8,152.79
7	Provision for tax including deferred tax and Fringe Benefit Tax	362.31	671.47	988.41	2,013.72	1,865.93	403.69	668.02	1,151.64	2,029.42	1,904.04
8	Profit After tax	2,646.52	1,575.63	6,753.08	4,229.37	6,343.85	2,250.73	1,544.43	6,257.96	4,206.80	6,248.75
9	Prior period Tax Adjustments	0.43	-	0.43	-	-	0.50	-	0.50	-	-
10	Net profit after prior period tax adjustments	2,646.09	1,575.63	6,752.65	4,229.37	6,343.85	2,250.23	1,544.43	6,257.46	4,206.80	6,248.75
11	Paid up Equity share capital of Rs.2/- each	2,293.36	2,273.36	2,293.36	2,273.36	2,273.36	2,293.36	2,273.36	2,293.36	2,273.36	2,273.36
12	Reserves excluding Revaluation Reserves	-	-	-	-	28,895.88	-	-	-	-	28,970.56
13	Earning per Share (Rs.)-Basic	2.31	1.40	5.89	4.02	5.88	1.96	1.37	5.46	4.00	5.80
	Diluted	2.12	1.34	5.55	4.02	5.86	1.82	1.37	5.17	4.00	5.77
14	Aggregate of Non-Promoter Shareholding										
	- Number of Shares	71,474,970	70,474,970	71,474,970	70,474,970	70,474,970	-	-	-	-	-
	- Percentage of Shareholding	62.33%	62.00%	62.33%	62.00%	62.00%	-	-	-	-	-

**CRANES SOFTWARE INTERNATIONAL LIMITED**  
Segment-wise Revenue, Results & Capital Employed

(Rs.in lakhs)

Sl.No.	Particulars						Consolidated				
		Quarter ended 31.12.2006	Quarter ended 31.12.2005	Nine Months ended 31.12.2006	Nine Months ended 31.12.2005	Year ended 31.03.2006	Quarter ended 31.12.2006	Quarter ended 31.12.2005	Nine Months ended 31.12.2006	Nine Months ended 31.12.2005	Year ended 31.03.2006
		(Unaudited)					(Audited)	(Unaudited)			
1	<b>Segment Revenue:</b>										
	a) International	5,152.74	3,426.98	15,511.46	9,537.06	14,153.93	5,585.91	3,869.01	16,673.76	11,276.44	16,260.07
	b) Domestic	1,589.32	1,190.65	3,666.94	3,142.55	4,548.08	1,589.32	1,254.04	3,666.94	3,332.43	4,827.15
	<b>Total</b>	<b>6,742.06</b>	<b>4,617.63</b>	<b>19,178.40</b>	<b>12,679.61</b>	<b>18,702.01</b>	<b>7,175.23</b>	<b>5,123.05</b>	<b>20,340.70</b>	<b>14,608.87</b>	<b>21,087.22</b>
	Less : Inter segment Revenue					-		-	-		-
	<b>Net Sales</b>	<b>6,742.06</b>	<b>4,617.63</b>	<b>19,178.40</b>	<b>12,679.61</b>	<b>18,702.01</b>	<b>7,175.23</b>	<b>5,123.05</b>	<b>20,340.70</b>	<b>14,608.87</b>	<b>21,087.22</b>
	Add: Other unallocable Income	(23.32)	153.00	(176.44)	278.84	236.08	0.28	167.61	(132.18)	382.74	295.19
	<b>Total Income</b>	<b>6,718.74</b>	<b>4,770.63</b>	<b>19,001.96</b>	<b>12,958.45</b>	<b>18,938.09</b>	<b>7,175.51</b>	<b>5,290.66</b>	<b>20,208.52</b>	<b>14,991.61</b>	<b>21,382.41</b>
2	<b>Segment Results</b>										
	(Profit+)/Loss(-) before tax and interest from each segment										
	a) International	2,847.32	2,309.28	7,468.44	6,672.27	8,358.88	2,492.91	2,276.02	7,136.55	6,669.53	8,305.20
	b) Domestic	322.14	240.73	680.63	436.77	659.50	322.14	240.73	680.63	436.77	662.71
	<b>Total</b>	<b>3,169.46</b>	<b>2,550.01</b>	<b>8,149.07</b>	<b>7,109.04</b>	<b>9,018.38</b>	<b>2,815.05</b>	<b>2,516.75</b>	<b>7,817.18</b>	<b>7,106.30</b>	<b>8,967.91</b>
	Less : i) Interest	160.63	302.91	407.58	865.95	808.60	160.63	304.30	407.58	870.08	815.12
	ii) Other unallocable expenditure net off unallocable income										
	<b>Total Profit Before Tax</b>	<b>3,008.83</b>	<b>2,247.10</b>	<b>7,741.49</b>	<b>6,243.09</b>	<b>8,209.78</b>	<b>2,654.42</b>	<b>2,212.45</b>	<b>7,409.60</b>	<b>6,236.22</b>	<b>8,152.79</b>
3	<b>Capital Employed (Segment assets-Segment Liabilities)</b>										
	a) International	52,450.52	25,276.34	52,450.52	25,276.34	49,582.17	57,161.02	26,530.34	57,161.02	26,530.34	51,347.05
	b) Domestic	10,971.15	8,781.86	10,971.15	8,781.86	9,971.70	10,982.65	8,926.86	10,982.65	8,926.86	10,847.51
	<b>Total</b>	<b>63,421.67</b>	<b>34,058.20</b>	<b>63,421.67</b>	<b>34,058.20</b>	<b>59,553.87</b>	<b>68,143.67</b>	<b>35,457.20</b>	<b>68,143.67</b>	<b>35,457.20</b>	<b>62,194.56</b>

Notes:

- 1 The above results have been approved by the audit committee and taken on record by the Board of Directors at its meeting held on January 31, 2007.
- 2 There were no investor complaints at the beginning of the quarter. Four investor complaints were received, of which three were resolved during the quarter and the other one also has since been resolved.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 5 During March, 2006 the Company raised Euro 42 Million (Rs.220.77 Crores) by way of issue of 2.50% Foreign Currency convertible bonds due in 2011. The Utilisation of funds is as follows:

Particulars	Rs. in crores	
	Upto Dec 31,2006	Upto Sep 30,2006
Issue Expenses	7.76	7.76
Capital expenditure	198.92	195.50
Term Loan repayment to Jammu & Kashmir Bank	9.73	9.73
Software Imports	8.09	8.09
Others	(7.24)	(7.24)
Total	217.26	213.84

- 6 Through a preferential issue of equity shares, the company raised Rs.108 Crore during October, 2005 and Rs.11 Crore during September, 2006; pending utilisation, these are retained as fixed deposits with banks.

- 7 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd
Systat Software Inc. USA	100%	Cranes Software International Ltd
Cranes Software UK Ltd (Formerly Systat Software UK Ltd)	100%	Systat Software Inc. USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd
Systat Software GmbH	100%	Cranes Software International Ltd
EMRC Engineering Mechanics Research (India) Ltd	100%	Cranes Software International Ltd
Cranes Software Inc, USA (Formerly NISA Software Inc.)	100%	Cranes Software International Ltd
Analytix Systems P Ltd.	100%	Cranes Software International Ltd

By Order of the Board

Place : Bangalore  
Date : January 31, 2007

Asif Khader  
Managing Director