SYSTAT SOFTWARE, INC.

FINANCIAL STATEMENTS
2012 - 2013

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors
Systat Software, Inc.

We have audited the accompanying financial statements of Systat Software, Inc., a Delaware corporation, which comprise the balance sheets as of March 31, 2013 and 2012, and the related statements of income, retained earnings, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expensing an opinion on the effectivenes of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Systat Software, Inc as of March 31, 2013 and 2012, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Continental Accounting Solutions, Inc.
Playa Del Ray, CA
April 26th, 2013.

CRANES

BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		March 31, 2013 $	March 31, 2012 $
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents		85,632	122,247
Accounts Receivable - Net	Note 2	309,295	407,956
Inter Company Receivable	Note 3	4,651,277	3,661,171
Inventory	Note 4	16,470	32,956
Prepaid Expenses & Other Current Assets	Note 5	223,241	100,744
Total Current Assets		**5,285,915**	**4,325,074**
PROPERTY & EQUIPMENT - Net	Note 7	-	-
INTANGIBLE ASSETS - Net	Note 8	14,806,253	16,650,361
OTHER ASSET			
Deferred Tax Asset	Note 1	2,036,988	1,304,456
TOTAL ASSETS		**22,129,156**	**22,279,891**
LIABILITIES & SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Accounts Payable		176,133	96,530
Accrued Liabilities	Note 9	238,425	229,563
Inter Company Payable	Note 10	22,831,712	21,551,281
Total Current Liabilities		**23,246,270**	**21,877,374**
LONG TERM LIABILITIES			
Loan Payable to Affiliated Company	Note 11	1,599,062	1,199,290
SHAREHOLDERS' EQUITY			
Common Stock : $1.00 par value; 1,000,000 Shares Authorized : 974,166 shares issued and outstanding at March 31, 2013.		974,166	974,166
Additional Paid in Capital		2,920,830	2,920,830
Retained Earnings		(6,611,172)	(4,6 91,769)
Total Shareholders' Equity		(2,716,176)	(796,773)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**22,129,156**	**22,279,891**

Per our report attached

For and on behalf of the Board

Continental Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Director	Treasurer

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		March 31, 2013 $	March 31, 2012 $
REVENUE	Note 12	4,394,407	4,971,732
COST OF REVENUE		1,283,312	1,301,147
GROSS PROFIT		**3,111,095**	**3,670,585**
OPERATING EXPENSES			
Personnel Expenses		2,714,407	2,568,203
Sales, General & Administrative Expenses	Note 13	3,075,849	2,927,742
Total Operating Expenses		**5,790,256**	**5,495,945**
OPERATING INCOME / (LOSS)		**(2,679,161)**	**(1,825,360)**
OTHER INCOME / EXPENSES			
Other Income / (Expenses)	Note 14	28,826	(11,439)
INCOME / (LOSS) BEFORE INCOME TAXES		**(2,650,335)**	**(1,836,799)**
Income Tax		(1,600)	-
Deferred Tax		732,532	446,398
NET INCOME / (LOSS)		**(1,919,403)**	**(1,390,401)**
Beginning Retained Earnings		**(4,691,769)**	**(3,301,368)**
Ending Retained Earnings		**(6,611,172)**	**(4,691,769)**

Per our report attached

For and on behalf of the Board

Continental Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Director	Treasurer

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STATEMENT OF CASH FLOW
AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $	March 31, 2012 $
CASH FLOW FROM OPERATING ACTIVITIES:		
Net income (loss)	(1,919,403)	(1,390,401)
Adjustment to reconcile net Income (loss) to net cash used in operating activities:		
Increase in deferred tax asset	(732,532)	(446,398)
Depreciation Amortization	1,844,108	1,844,108
Changes in current assets and liabilities:		
(Increase) / Decrease in accounts receivable	98,661	13,212
(Increase) / Decrease in inter company receivables	(990,106)	(2,386,894)
(Increase) / Decrease in inventory	16,486	(19,324)
(Increase) / Decrease in prepaid expenses & other current assets	(122,497)	(12,688)
Increase / (Decrease) in accounts payable	79,603	(53,300)
Increase / (Decrease) in accrued liabilities	8,862	(27,860)
Increase / (Decrease) in inter company payables	1,280,431	1,148,882
Net cash (used) / provided in operating activities	**(436,387)**	**(1,330,663)**
CASH FLOW FROM INVESTING ACTIVITIES:		
Net cash used in investing activities	**-**	**-**
CASH FLOW FROM FINANCING ACTIVITIES:		
Affiliated company loan	399,772	1,199,290
Net cash provided in financing activities	**399,772**	**1,199,290**
Net increase / (net decrease) in cash and cash equivalents	(36,615)	(131,373)
Cash and cash equivalents at beginning of year	122,247	253,620
Cash and cash equivalents at end of year	**85,632**	**122,247**

Per our report attached

For and on behalf of the Board

Continental Accounting Solutions, Inc.
Auditor

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President

Mueed Khader
Director

Asif Khader
Treasurer

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NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2013

Note No. 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company
Systat Software Inc., ("Systat" or the Company) was incorporated in September 18, 2000 as a Delaware Corporation, and was subsequently qualified and authorized to transact intrastate business in the state of California on October 12, 2001. Systat is a wholly owned subsidiary of Cranes Software International Limited ("CSIL" or Cranes"), located in India. The Company's products are primarily used by organizations to integrate and analyze operational data in the process of formulating strategies more effectively. This process is commonly known as "data mining" or "data analysis using advanced analytical techniques". Analytical solutions include products and services sold for customer relationship management, business intelligence and general purpose statistical analysis.

The Company acquired marketing and other rights under various agreements to own, use modify, enhance and sell certain software products primarily from two companies namely, AISN and SPSS. The Company's research and development activities and core technology are managed by Cranes located in India.

The Company is fully owned and managed by Cranes Software International Limited, Bangalore, India. Accordingly, the Company's future success or failure is largely dependant upon the management decisions of, and continued support by the parent company. The U.S. office functions as a sales outfit to sell in the United States. All sales overseas are channeled through the affiliated entities; namely Systat Software GmbH and Cranes Software International Ltd., Bangalore, India.

On December 18, 2003, CSIL acquired a series of product lines called Sigma Plot from SPSS, Inc. Following the acquisition, the Company commenced the marketing and distribution of these products.

On November 30, 2006, Systat Software, Inc., registered a branch in UK to facilitate its operations and accordingly the operations of the UK branch is combined with the operations of Systat Software, Inc.

Use of Estimates
The preparation of financial statements inconformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and disclosures of contingent assets & liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

Revenue Recognition
The Company recognizes revenue when a particular product is sold or a related service is rendered, which is in accordance with generally accepted accounting principles. (GAAP)

Software Development and Acquisitions Costs
Software development and acquisition costs incurred by Systat in connection with the Company's long-term development projects are capitalized in accordance with Generally Accepted Accounting Principles. In accordance with Generally Accepted Accounting Principles, Research and Development cost are written off when incurred.

Per our report attached | For and on behalf of the Board

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Cash & Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The Company deposits cash and cash equivalents with high credit quality financial institutions.

Concentration of Credit risk

The financial instruments that subject the Company to a potential credit risk are cash and accounts receivable.

Cash : The Company's cash is held at financial institutions, each of which provides Federal Deposit Insurance coverage up-to $ 250,000. However as of March 31, 2013 the cash balance at these financial institutions did not exceed this amount.

Trade Accounts Receivable : The Company provides goods and services to its customers based on the evaluation of the customers' credit worthiness without requiring any collateral. However a reasonable allowance in the amount of $ 15,000 is provided on the financial statements to mitigate the risk of any anticipated losses.

Advertising & Marketing

It is the policy of the Company to expense all advertising and marketing costs (if any) during the periods to which such advertising costs pertain. The Company does not capitalize any advertising or marketing costs. During the year ended March 31, 2013 the company incurred $332,637 in advertising and marketing costs.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation. Depreciation is provided over the estimated useful lives of the related assets using the Straight Line method of Depreciation. Maintenance and repairs are charged to operations when incurred. Renewals and betterments of a nature considered to materially extend the useful lives, efficiency or value of the assets are capitalized. It is the policy of the Company to capitalize any acquired asset which has cost of $ 1,000 or more, and provide for a full year's depreciation in the year of purchase and no depreciation in the year of sale. The Company has the following estimated useful lives for the following categories of assets.

Description	Useful Life	Method
Computers & Equipment	3 years	Straight Line
Leasehold Improvements	Shorter of 5 years or remaining Lease term	Straight Line
Software	3 - 15 years	Straight Line
Furniture & Fittings	7 years	Straight Line

Income Tax

The Company is a "C" Corporation under the Internal Revenue Code and is taxed at graduated rates based on its Taxable income for Federal and State Income Tax. However there will not be any income tax liability due to the operating loss sustained for the year ended March 31, 2013.

Deferred Tax

Generally Accepted Accounting Principles requires recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between the book and tax basis of assets and liabilities. Under this method deferred tax assets and liabilities are determined using the current applicable enacted tax rates and provisions of the enacted tax law. A deferred tax asset in the amount of $ 2,036,988 has been provided on the financial statements due to the net operating losses of the Company. The deferred tax asset essentially is an income tax benefit the Company would be entitled to receive on all future income taxes the Company would incur on future taxable profits.

Per our report attached — For and on behalf of the Board

Continental Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Director	Treasurer

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Common Stock

As of March 31, 2013 the Company had issued an aggregate of 974,166 shares of common stock with par value of $ 1.00 each.

Software Products

The Company acquired marketing and other rights to own, use, modify, enhance and sell certain product lines primarily for two major software companies, AISN and SPSS. These product lines, considered to be long-lived assets, amortized to 15 years. Long lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount should be evaluated. Factors leading to impairment include a combination of historical losses; anticipate future losses and inadequate cash flow. The assessment of recoverability is based on management's estimate. The management has determined that as of March 31, 2013 there has been no impairment in the carrying values of long-lived assets.

Note No. 2 ACCOUNTS RECEIVABLE

Trade accounts receivable consists for balances due from account holders, net of a provision for estimated returns as follows.

	March 31, 2013 $	March 31, 2012 $
Trade Accounts Receivable	324,095	422,956
Less: Allowance for Doubtful Accounts	(15,000)	(15,000)
Accounts Receivable - Trade (net)	**309,295**	**407,956**

Note No. 3. INTER COMPANY RECEIVABLE

	March 31, 2013 $	March 31, 2012 $
Due from Cranes Software, Inc.	4,651,277	3,637,027
Due from Systat Germany-UK	-	24,144
Net Balance Due	**4,651,277**	**3,661,171**

Note No. 4. INVENTORY

The inventory as of March 31, 2013 was valued at cost or net realizable value whichever is lower. The inventory cost includes the cost of software replication, manuals and other related costs incurred in the process of making the software available for sale, excluding the amortization of the acquired software product costs.

Management has determined that all inventories shown on the balance sheet are recoverable for the value shown. The inventory is held at a third party software replication and fulfillment center.

Per our report attached

For and on behalf of the Board

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Note No. 5. PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets consist of the following as of March 31, 2013.

	March 31, 2013 $	March 31, 2012 $
Prepaid Expenses	4,383	36,833
Refundable Deposits	23,551	63,911
Employee Advances	195,307	-
Total	**223,241**	**100,744**

Note No. 6. EMPLOYEE LOAN

The employee loan included in the other current asset in the amount of $195,307 represents an informal loan given to an employee. The loan is a interest free loan with no specific repayment terms and is due upon demand.

Per our report attached

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Note No. 7. PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of March 31, 2013

	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	01.04.2012 $	Dep. For The Year $	Acc.Dep. Disposals $	31.03.2013 $	Net 31.03.2013 $
LHI	9,470	-	-	9,470	9,470	-	-	9,470	-
Equipment	65,575	-	-	65,575	65,575	-	-	65,575	-
Software	87,026	-	-	87,026	87,026	-	-	87,026	-
Furniture & Fixtures	14,103	-	-	14,103	14,103	-	-	14,103	-
Total	**176,174**	**-**	**-**	**176,174**	**176,174**	**-**	**-**	**176,174**	**-**

Note No. 8. INTANGIBLE ASSETS

As of March 31, 2013, the company had the following intangible assets as a result of various purchases and consulting agreements entered into between Systat, AISN and SPSS.

	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	Amortization 01.04.2012 $	Amortizatiion For The Year $	Acc. Amortization Disposals $	31.03.2013 $	Net 31.03.2013 $
AISN Auto Signal	90,000	-	-	90,000	90,000	-	-	90,000	-
TC 2D; TC 3D - PeakFit	360,016	-	-	360,016	360,016	-	-	360,016	-
SPSS Systat Software	27,661,638	-	-	27,661,638	11,011,277	1,844,108	-	12,855,385	14,806,253
Total	**28,111,654**	**-**	**-**	**28,111,654**	**11,461,293**	**1,844,108**	**-**	**13,305,401**	**14,806,253**

Per our report attached

For and on behalf of the Board

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Auditor

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Director

Asif Khader
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Note No. 9 ACCRUED LIABILITIES

Accrued liabilities consist of the following as of March 31, 2013

	March 31, 2013 $	March 31, 2012 $
Sales Tax Payable	743	4,566
Accrued Vacation	201,532	189,654
Royalties Payable	15,396	7,147
Commissions Payable	2,500	2,000
Transport Payable	-	605
Payroll Tax Payable - UK	9,127	8,122
Value Added Tax - UK	7,634	10,315
Accrued Expenses - UK	1,493	7,154
Total	**238,425**	**229,563**

Note No. 10 INTER COMPANY PAYABLE

This represents the balance owed by Systat Software, Inc. to Cranes Software International Limited and Systat Software GmbH for payments made on behalf of the Company.

	March 31, 2013 $	March 31, 2012 $
Due to Cranes Software Int. Ltd-India	22,047,768	21,417,311
Due to Systat Software-GmbH	783,944	133,970
Total	**22,831,712**	**21,551,281**

Note No. 11 LOAN PAYABLE TO AFFILIATED COMPANY

As of March 31, 2013, the Company had three loans payable to an Affiliated Company, the details of which are as follows.

1. A loan in the amount of $ 1,182,262 obtained during October 2011 with an annual interest rate of 6% on which the principal balance as of March 31, 2013 amounted to $ 1,182,262. This loan is unsecured and is due upon demand.
2. A loan in the amount of $ 182,233 obtained during March 2013 with an anual interest rate of 4% on which the principal balance as of March 31, 2013 amounted to $ 182,233. This loan is unsecured and is due upon demand.
3. A loan in the amount of $ 130,000 obtained during March 2013 with an annual interest rate of 4% on which the principal balance as of March 31, 2013 amounted to $ 130,000. This loan is unsecured and is due upon demand.

The accrued interest for all hree loans as of March 31st, 2013 amounted to $104,567.

Per our report attached

For and on behalf of the Board

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Note No. 12 REVENUE

	March 31, 2013 $	March 31, 2012 $
Auto signal	6,731	10,048
Table Curve 2D & 3D	89,947	92,723
Peakfit	21,528	32,568
Systat Product Line	494,584	589,228
Sigma Plot	2,682,882	2,856,624
Sigma Scan	22,482	6,758
Sigma Stat	240	-
Genomatix	2,980	1,240
Inter-Company Sales (GmbH)	28,370	35,541
Inter Company Sales (Cranes)	35,935	40,513
Inter Company Sales (SS UK)	12,183	9,176
UK Branch Sales	585,432	692,544
Freight Recovered	51,113	63,997
Miscellaneous	-	772
Management Fees	360,000	540,000
Total	**4,394,407**	**4,971,732**

Note No. 13 SALES, GENERAL AND ADMINISTRATIVE EXPENSES

The following consists of the sales, general and administrative expenses.

	March 31, 2013 $	March 31, 2012 $
Audit & Accounting Fee	15,500	13,250
Freight, Postage & Delivery	2,630	2,104
Internet / Website Expenses	24,580	14,180
Rent	258,882	271,331
Utilities	2,206	2,228
Telephone	105,825	106,574
Repairs and Maintenance	5,605	6,847
Advertising & Promotion	332,637	326,417
Insurance	10,056	9,381
Travel & Lodging	145,599	90,349
Property & Other Taxes	10,772	18,646
Permits and Licenses	11,945	14,342
Credit Card Merchant Fees	89,098	84,115
Interest & Finance Charges	88,306	17,163
Bank Charges	15,126	11,451
Legal & Professional fees	5,110	5,400
Sales Commissions	27,189	27,645
Office Expenses	67,391	51,272
Amortization	1,844,108	1,844,108
Payroll Expenses	13,224	10,939
Miscellaneous Expenses	60	-
Total	**3,075,849**	**2,927,742**

Per our report attached

For and on behalf of the Board

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Auditor

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Note No. 14 OTHER INCOME / EXPENSES

	March 31, 2013 $	March 31, 2012 $
Exchange Fluctuations	30,599	(12,307)
Other Expenses	(4,494)	(270)
Interest Income	77	134
Other Income	2,644	1,004
Total	**28,826**	**(11,439)**

Note No. 15. LEASE COMMITMENTS

The Company currently leases office space under three separate lease agreements in San Jose and Berkley, CA and Chicago, IL.

The San Jose office commenced on September 15th 2006 was renewed for a further period of seven years and calls for a minimum monthly base rent of $9,073 for the period September 15th, 2012 to September 30th, 2013.

The Chicago office lease commenced on July 1, 2012 for a period of five years and calls for a minimum monthly base payment of $ 1,000 for the period July 1st, 2012 for an initial term of one year.

The Berkley office lease is on a month to month basis and calls for a monthly payment of $ 945.

Future minimum lease payments under all office space leases for the year ended March 31, is as follows.

Year	Amount
2013	$ 57,438

Per our report attached

For and on behalf of the Board

Continental Accounting Solutions, Inc.
Auditor

Richard H. Gall
President

Mueed Khader
Director

Asif Khader
Treasurer

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CRANES SOFTWARE INTERNATIONAL PTE LIMITED

FINANCIAL STATEMENTS 2012 - 2013

BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Singapore Dollars)

PARTICULARS	31 Mar 2013 S $	31 Mar 2012 S $
ASSETS		
Bank		
Citibank - 0-824428-018	621.23	1,125.18
Citibank (USD) 0-824428-026	(1,434.14)	245.22
Indian Overseas Bank	1,258.25	1,258.25
Petty Cash	(8,389.97)	(7,556.45)
Total Bank	**(7,944.63)**	**(4,927.80)**
CURRENT ASSETS		
Accounts Receivable	1,310,580.08	1,372,725.45
Allowance for Doubtful Debt	(23,235.90)	(23,235.90)
Deposit and Prepayments	171,182.28	171,182.28
Inventory	117,423.84	117,423.84
Other Receivables	250.63	250.63
Total Current Assets	**1,576,200.93**	**1,638,346.30**
FIXED ASSETS		
Computer Equipment	6,142.34	6,142.34
Less Accumulated Depreciation on Computer Equipment	(6,142.34)	(6,142.34)
Office Equipment	203.25	203.25
Less Accumulated Depreciation on Office Equipment	(203.25)	(203.25)
Total Fixed Assets	**0.00**	**0.00**
NON-CURRENT ASSETS		
Amortisation of Intangible Assets	(2,160,435.84)	(2,160,435.84)
Deferred Revenue Expenditure	438,337.55	438,337.55
Intangible Assets	4,756,787.07	4,756,787.07
Total Non-current Assets	**3,034,688.78**	**3,034,688.78**
TOTAL ASSETS	**4,602,945.08**	**4,668,107.28**

BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Singapore Dollars)

PARTICULARS	31 Mar 2013 S $	31 Mar 2012 S $
LIABILITIES		
Current Liabilities		
Accounts Payable	138,747.80	130,824.76
Accrual Payroll	20,407.00	0.00
Accruals	17,624.30	26,249.30
Advance from Customers	8,019.67	8,019.67
Amount due to director	(14,390.00)	0.00
Amount due to Related Company	2,952,443.40	2,967,210.76
Other Payables	1,346.73	1,346.73
Provision for Taxation	70,336.44	70,436.44
Sales Tax	(832.40)	1,353.42
Total Current Liabilities	**3,193,702.94**	**3,205,441.08**
NON-CURRENT LIABILITIES		
UPS Capital Loan	2,487,394.00	2,487,394.00
Total Non-Current Liabilities	**2,487,394.00**	**2,487,394.00**
Total Liabilities	**5,681,096.94**	**5,692,835.08**
Net Assets	**(1,078,151.86)**	**(1,024,727.80)**
EQUITY		
Current Year Earnings	(53,424.06)	16,298.38
Retained Earnings	(1,190,419.80)	(1,206,718.18)
Share Capital	165,692.00	165,692.00
TOTAL EQUITY	**(1,078,151.86)**	**(1,024,727.80)**

PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH 2013

(Amount in Singapore Dollars)

	Mar-13 S $	Feb-13 S $	Jan-13 S $	Dec-12 S$	Nov-12 S $	Oct-12 S $	Sep-12 S $	Aug-12 S $	Jul-12 S $	Jun-12 S $	May-12 S $	Apr-12 S $	YTD S $
Income													
Sales	8,517.35	7,236.92	0.00	26,100.00	3,688.38	45,790.98	23,920.00	3,086.67	4,492.00	5,027.57	19,628.59	38,809.36	186,297.82
Total Income	**8,517.35**	**7,236.92**	**0.00**	**26,100.00**	**3,688.38**	**45,790.98**	**23,920.00**	**3,086.67**	**4,492.00**	**5,027.57**	**19,628.59**	**38,809.36**	**186,297.82**
Less Cost of Sales													
Cost of sales	0.00	0.00	0.00	0.00	0.00	0.00	5,026.16	0.00	1,047.17	0.00	9,991.93	288.00	16,353.26
Total Cost of Sales	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**5,026.16**	**0.00**	**1,047.17**	**0.00**	**9,991.93**	**288.00**	**16,353.26**
Gross Profit	**8,517.35**	**7,236.92**	**0.00**	**26,100.00**	**3,688.38**	**45,790.98**	**18,893.84**	**3,086.67**	**3,444.83**	**5,027.57**	**9,636.66**	**38,521.36**	**169,944.56**
Less Operating Expenses													
Audit Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00	0.00	0.00	0.00	4,100.00
Bank Fees	0.44	106.61	127.88	0.00	0.00	0.00	278.61	127.08	0.00	0.46	6.19	0.00	647.27
Consulting & Accounting	0.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	300.00	0.00	1,850.00
Corporate Secretarial Fee	5,520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,520.00
CPF	800.00	800.00	800.00	800.00	800.00	920.00	800.00	800.00	800.00	800.00	800.00	800.00	9,720.00
Disbursement	0.00	0.00	10.00	55.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.11
Entertainment	1,060.00	0.00	0.00	100.00	100.00	100.00	2,480.60	0.00	0.00	7.48	0.00	462.40	4,310.48
Equipment rental	0.00	0.00	0.00	0.00	0.00	0.00	1,398.00	0.00	0.00	0.00	0.00	0.00	1,398.00
Foreign Currency Gain/Loss	20.28	1,234.41	327.26	443.95	26.20	1,990.69	343.01	132.66	109.74	161.50	1,157.07	67.35	6,014.12
Freight & Courier	274.23	18.14	0.00	1,496.40	0.00	2,281.82	1,099.84	190.68	124.56	389.02	512.65	4,382.93	10,770.27
General Expenses	0.00	0.00	48.00	16.00	0.00	0.00	38.04	0.00	8.00	0.00	0.00	0.00	110.04
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.51	0.00	0.00	0.00	3.51
Office Expenses	172.04	0.00	0.00	15.98	0.00	0.00	412.98	8.50	16.00	42.40	0.00	0.00	667.90
Penalties	20.00	20.00	0.00	0.00	0.00	1,166.21	0.00	20.00	1,293.58	0.00	0.00	0.00	2,519.79
Printing & Stationery	0.00	0.00	0.00	0.00	0.00	121.50	0.00	0.00	114.65	28.97	55.00	711.00	1,031.12
Purchases	0.00	0.00	0.00	15,533.20	0.00	29,784.99	0.00	689.59	0.00	0.00	0.00	28,520.02	74,527.80
Rent	1,070.00	1,070.00	1,070.00	2,140.95	1,070.00	1,070.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	872.00	13,362.95
SDL	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	132.00
Telephone & Internet	442.28	213.01	259.76	594.79	0.00	1,704.74	0.00	0.00	292.47	371.86	1,642.84	0.00	5,521.75
Travel - International	0.00	0.00	0.00	0.00	53.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.00
Travel - National	112.39	112.29	126.52	176.08	204.76	145.59	472.10	98.73	141.47	43.25	171.98	98.35	1,903.51
Wages and Salaries	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	6,595.00	79,140.00
Total Operating Expenses	**16,097.66**	**10,180.46**	**9,925.42**	**27,978.46**	**8,859.96**	**45,891.54**	**14,929.18**	**9,673.24**	**15,609.98**	**9,450.94**	**12,251.73**	**42,520.05**	**223,368.62**
Net Profit	**(7,580.31)**	**(2,943.54)**	**(9,925.42)**	**(1,878.46)**	**(5,171.58)**	**(100.56)**	**3,964.66**	**(6,586.57)**	**(12,165.15)**	**(4,423.37)**	**(2,615.07)**	**(3,998.69)**	**(53,424.06)**

ENGINEERING TECHNOLOGY ASSOCIATES, INC.

FINANCIAL STATEMENTS
2012 - 2013

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors and Stockholders
of Engineering Technology Associates, Inc.

Report on Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Engineering Technology Associates, Inc., a Michigan corporation and subsidiaries, which comprise the consolidated balance sheet as of March 31, 2013, and the related consolidated statements of income, retained earnings, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We did not audit the financial statements of Engineering Technology Associates (Shanghai), Inc, a wholly owned subsidiary, which statements reflect total assets of $1,746,676 as of March 31, 2013, and total revenues of $ 4,082,550 for the year then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Engineering Technology Associates (Shanghai), Inc., is based solely on the report of other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expensing an opinion on the effectivenes of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audits and the report of the other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Engineering Technology Associates, Inc and subsidiaries as of March 31, 2013, and the results of its operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information shown on page 20 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual companies, and it is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, which insofar as it relates to Engineering Technology Associates (Shanghai) Inc. is based on the report of other auditors, the consolidating informatioin is fairly stated in all material respects in relation to the consolidated financial statements as whole.

Premier Accounting Solutions, Inc.
May 16th, 2013

CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS			MARCH 31, 2013 $
ASSETS			
CURRENT ASSETS			
Cash & Cash Equivalents			612,142
Trade Accounts Receivable		3,953,345	
Less: Allowance for Doubtful Accounts		(58,000)	
Trade Accounts Receivable - Net			3,895,345
Affiliated Company Receivable			161,145
Inventory			78,095
Prepayment & Advances			70,764
Total Current Assets			**4,817,491**
PROPERTY & EQUIPMENT - Net	Note 4		155,578
INTANGIBLE ASSETS - Net	Note 5		31,358
OTHER ASSETS			
Receivable from Employees		14,569	
Deferred Expenses		208,001	
Deferred Income Tax Asset		45,303	
Total Other Assets			**267,873**
TOTAL ASSETS			**5,272,300**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS			**MARCH 31, 2013 $**
LIABILITIES & STOCKHOLDER'S EQUITY			
CURRENT LIABILITIES			
Trade Accounts Payable		737,467	
Accrued Expenses	Note 6	908,036	
Loans Payable - Related Party		170,000	
Loans Payable - Employee		316,667	
Deferred Revenue		21,010	
Revolving Line of Credit		1,150,000	
			3,303,180
Total Current Liabilities			
LONG TERM LIABILITIES		-	
Total Long Term Liabilities			**-**
TOTAL LIABILITIES			**3,303,180**
STOCKHOLDER'S EQUITY			
Common Stock-$ 50,000 No Par shares authorized			
4,200 shares Issued and Outstanding		7,200	
Additional Paid in Capital		258,162	
Retained Earnings		1,485,846	
Gain Due to Exchange Fluctuation		217,912	
Total Stockholder's Equity			**1,969,120**
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY			**5,272,300**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

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STATEMENT OF CONSOLIDATED INCOME & RETAINED EARNINGS

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
REVENUE	24,805,792
COST OF REVENUE	18,998,009
GROSS PROFIT	**5,807,783**
OPERATING EXPENSES	
Personnel Expenses	506,561
Sales, General & Administrative Expenses	4,980,578
Total Operating Expenses	**5,487,139**
OPERATING INCOME	320,644
OTHER INCOME / EXPENSES	
Other Income	31,667
Interest Income	1,160
Other Expenses	(22)
Interest Expense	(138,203)
INCOME BEFORE INCOME TAXES	**215,246**
INCOME TAX EXPENSE	
Foreign Income Tax	(17,142)
Deferred Income Tax	(59,431)
NET INCOME	**138,673**
RETAINED EARNINGS - Beginning of the Year	1,347,173
RETAINED EARNINGS - End of the Year	**1,485,846**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

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STATEMENT OF CONSOLIDATED CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
OPERATING ACTIVITIES:	
NET INCOME	**138,673**
Adjustments to reconcile Net Income to Net Cash provided by Operating Activities:	
Depreciation & Amortization Expense	52,504
Changes in Assets & Liabilities:	
Decrease in Accounts Receivable	21,624
Increase in Affiliated Company Receivable	(32,017)
Decrease in Inventory	180,605
Increase in Prepayment & Advances	(35,854)
Increase in Receivable From Employees	(10,685)
Increase in Deferred Expenses	(108,059)
Decrease in Deferred Tax Asset	59,431
Increase in Trade Accounts Payable	67,280
Decrease in Accrued Expenses	(19,541)
Decrease in Refundable Advance	(16,884)
Increase in Exchange Fluctuation	187,895
Net Cash Provided in Operating Activities	**484,972**
INVESTING ACTIVITIES:	
Purchase of Software	(4,986)
Purchase of Equipment	(25,630)
Cash used in Investing Activities	**(30,616)**
FINANCING ACTIVITIES	
Repayment of Employee Loans	(118,333)
Related Party Loans	100,000
Repayment - Line of Credit	(223,000)
Cash Used by Financing Activities	**(241,333)**
NET INCREASE IN CASH	213,023
CASH-Beginning of the Year	399,119
CASH-End of the Year	**612,142**
SUPPLEMENTAL DISCLOSURES TO CASH FLOW STATEMENT	
Interest Paid	**138,203**
Foreign Income Tax Paid	**17,142**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

BALANCE SHEET-PARENT CO

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS			MARCH 31, 2013 $
ASSETS			
CURRENT ASSETS			
Cash & Cash Equivalents			76,693
Trade Accounts Receivable		3,282,375	
Less: Allowance for Doubtful Accounts		(50,000)	
Trade Accounts Receivable - Net			3,232,375
Affiliated Company Receivable			161,145
Prepayment			15,539
Total Current Assets			**3,485,752**
INVESTMENT IN SUBSIDIARIES			140,000
PROPERTY & EQUIPMENT - Net	Note 1		94,480
INTANGIBLE ASSETS - Net	Note 2		19,432
OTHER ASSETS			
Receivable from Employees		14,569	
Deferred Expenses		208,001	
Deferred Income Tax Asset		63,938	
Total Other Assets			**286,508**
TOTAL ASSETS			**4,026,172**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

“The accompanying notes are an integral part of these financial statements”

BALANCE SHEET-PARENT CO

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS			**MARCH 31, 2013 $**
LIABILITIES & STOCKHOLDER'S EQUITY			
CURRENT LIABILITIES			
Trade Accounts Payable		496,620	
Accrued Expenses	Note 3	848,950	
Loans Payable - Related Party		170,000	
Loans Payable - Employee		316,667	
Revolving Line of Credit		1,150,000	
Deferred Revenue		21,010	
Total Current Liabilities			**3,003,247**
LONG TERM LIABILITIES		-	
Total Long Term Liabilities			-
TOTAL LIABILITIES			**3,003,247**
STOCKHOLDER'S EQUITY			
Common Stock - $ 50,000 No Par Shares Authorized			
4,200 Shares Issued and Outstanding		7,200	
Additional Paid in Capital		258,162	
Retained Earnings		757,563	
Total Stockholder's Equity			**1,022,925**
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY			**4,026,172**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF INCOME AND RETAINED EARNINGS - PARENT CO
FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
REVENUE	20,890,542
COST OF REVENUE	16,578,459
GROSS PROFIT	**4,312,083**
OPERATING EXPENSES	
Sales, General & Administrative Expenses	3,965,727
Total Operating Expenses	**3,965,727**
OPERATING INCOME	346,356
OTHER INCOME / EXPENSES	
Interest Expense	(137,047)
INCOME BEFORE INCOME TAXES	**209,309**
INCOME TAX EXPENSE	
Foreign Income Tax	(11,622)
Deferred Income Tax	(59,306)
NET INCOME	**138,381**
RETAINED EARNINGS-Beginning of the Year	619,182
RETAINED EARNINGS-End of the Year	**757,563**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF CASH FLOW - PARENT CO

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
OPERATING ACTIVITIES:	
NET INCOME	**138,381**
Adjustments to reconcile Net Income to Net Cash provided by Operating Activities:	
Depreciation & Amortization Expenses	13,620
Changes in Assets & Liabilities:	
Decrease in Accounts Receivable	279,723
Increase in Affiliated Company Receivable	(32,017)
Increase in Receivable From Employees	(6,911)
Decrease in Prepayment & Advances	32,939
Increase in Deferred Expenses	(108,059)
Decrease in Deferred Tax Asset	59,306
Decrease in Trade Accounts Payable	(81,446)
Increase in Acrued Expenses	28,497
Decrease in Refundable Advance	(16,884)
Net Cash Used in Operating Activities	**307,149**
INVESTING ACTIVITIES:	
Purchase of Equipment	(19,092)
Cash used in Investing Activities	**(19,092)**
FINANCING ACTIVITIES	
Repayment of Employee Loans	(118,333)
Related Party Loans	100,000
Repayment - Line of Credit	(223,000)
Cash Used by Financing Activities	**(241,333)**
NET INCREASE IN CASH	**46,724**
CASH-Beginning of the Year	29,969
CASH-End of the Year	**76,693**
SUPPLEMENTAL DISCLOSURES TO CASH FLOW STATEMENT	
Interest Paid	**137,047**
Foreign Income Tax Paid	**11,622**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2013

Note No. 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Engineering Technology Associates, Inc. (ETA) (The Company) was incorporated in February of 1983 in Michigan as a C-corporation and provides innovative Computer Aided Engineering (CAE) solutions to a variety of industries whereby enabling engineers to simulate the behavior of automobiles, trains, aircraft, household appliances, and consumer electronics during manufacture and use, to these products more safer, more durable and less expensive to develop. ETA is also the developer of the cutting edge software packages namely ETA-DYNAFORM and ETA-VPG. The Company has a branch office in China and also a fully owned subsidiary in China. The fully owned subsidiary was established on July 31, 2006 with initial investment of $140,000. on April 1, 2007 100% of the ownership of the Company was acquired by a Nevada Corporation. On April, 2011, the Company established a 50% owned subsidiary in Germany with the total investment of $11,191. During July, 2011, the Company established a 99% owned subsidiary in India with an initial investment of $2,377. However there has not been any activity in the subsidiaries during the year ended March 31, 2013.

Management Estimates :

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition :

In accordance with generally accepted accounting principles the Company recognizes revenue when a particular product is sold or when a particular service is rendered.

Disclosures Regarding Financial Instruments :

The carrying value of cash, trade accounts receivables, accounts payable and accrued expenses are considered to approximate fair value due to the relatively short maturity of these instruments. The Company's borrowings are considered to approximate fair value based on current interest rates and terms.

Concentration of Credit risk :

The financial instruments that subject the Company to a potential credit risk are cash and accounts receivable.

Cash : The Company's cash is held at financial institutions, each of which provides Federal Deposit Insurance coverage up-to $250,000. However as of March 31, 2013 the cash balance at these financial institutions did not exceed this amount.

Trade Accounts Receivable : The Company provides goods and services to its customers based on the evaluation of the customers' credit worthiness without requiring any collateral. However a reasonable allowance in the amount of $ 58,000 is provided on the financial statements to mitigate the risk of any unanticipated losses.

Advertising & Marketing :

It is the policy of the Company to expense all advertising and marketing costs (if any) during the periods to which such advertising costs pertain. The Company does not capitalize any advertising or marketing costs. During the year ended March 31, 2013 the company incurred $ 47,592 in advertising and marketing costs.

Per our report attached	For and on behalf of the Board
Premier Accounting Solutions, Inc.	**Abraham N. Keisoglou**
Auditor	President

"The accompanying notes are an integral part of these financial statements"

Cash & Cash Equivalents :

For the purpose of the statement of cash flow, the Company considers all securities (if any) with maturity of three months or less to be cash equivalents.

Property Equipment :

Property & Equipment is recorded at cost. Depreciation on property and equipment is computed using the straight line method of depreciation over the estimated useful life of the asset. Leasehold improvements are depreciated using the straight line method of depreciation. Effective April 1, 2007 it is the policy of the Company to capitalize any asset with a cost of $ 1,000 or more with the exception of laptops and desktops, which are capitalized even if cost of such items are less than $1,000, and provide for a full year's depreciation in the year of purchase and no depreciation in the year of disposal. The following class lives are used for the following categories of assets.

Leasehold Improvements	1-39 Years	SL
Office Equipment	5- 7 Years	SL
Computer Equipment	5-7 Years	SL
Computer Software	3-5 Years	SL
Signage	3-5 Years	SL
Automobile	5 Years	SL
Furniture & Fixtures	5-7 Years	SL

The Company provided $ 46,143 in depreciation expense for the year ended March 31, 2013.

Intangible Assets

The Intangible asset (customer list) is recorded at cost and is depreciated using the straight line method of depreciation over 15 years. The Company provided $ 6,361 in amortization expense during the year ended March 31, 2013.

Income Taxes

The Company is a "C Corporation" and is taxed at graduated rates based on its taxable income for federal and state income tax purposes. However there will not be any income tax liability for the year ended March 31, 2013 in the United States, due to prior net operating losses of the Company. However income tax in the amount of $ 17,142 has been provided based on the Company's taxable income in China, which is payable to the appropriate authorities in China.

Deferred Tax

Generally Accepted Accounting Principles requires recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between the book and tax basis of assets and liabilities. However the Company does not provide for deferred income tax for timing differences resulting from the amounts of assets & liabilities reported for financial reporting purposes and amounts reported for tax purposes as these amounts are immaterial mainly due to the Company being an accrual basis tax payer. However a deferred tax asset in the amount of $ 45,303 has been recorded on the financial statements, calculated based on the Company's net operating losses. This deferred tax asset essentially is an income tax benefit the company would be entitled to receive on all future federal income taxes it would incur on future faxable profits in the United States of America.

Inventory :

Inventory mainly consists of purchased software. The costs of inventory are stated at purchasing cost from suppliers, plus other pertinent cost such as transportation expenses, loading and unloading expenses, relevant customs duty etc. in bringing the inventory to the present location and condition. The inventory is calculated at lower of cost or market value.

Per our report attached — For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

Note No. 2. DEFERRED COMPENSATION PLAN

The Company sponsors a deferred compensation plan (401 K plan) whereby all eligible employees can participate. The employee can contribute up-to the maximum statutory limit. The plan provides a discretionary employer match provision, which vests to the employee over 5 years. The plan also has a loan provision which enables the employee to borrow up-to 50% of the vested amount.

Note No. 3. COMMITMENTS

Related Party Office Space Leases:

The Company leases office space from a related party under 2 separate lease agreements which are described below.

1. A five year lease agreement which commenced July 1, 2010. This lease calls for a monthly base rent payment of $ 13,717.

2. A month to month lease which calls for a monthly payment of $ 800.

Future minimum lease payments under all office space leases for the years ended March 31, are as follows.

2014	$ 164,604
2015	164,604
There after	41,151

Equipment leases :

1. The Company leases a photocopier under a 36 month lease agreement that commenced on May 15, 2012, that calls for a monthly payment of $307. Future minmum lease payments under this lease for the years ended March 31, are as follows.

2014	$	7,368

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

Note No. 4. PROPERTY & EQUIPMENT

(Amount in Dollars)

	Cost				Depreciation				Net Book Value
	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	01.04.2012 $	Additions $	Disposals $	31.03. 2013 $	31.03.2013 $
Auto & Sign	7,471	-	-	7,471	7,471	-	-	7,471	-
Equipment	457,756	49,720	(5,237)	502,239	383,872	46,677	(5,237)	425,312	76,927
Software	47,743	-	(5,144)	42,599	47,743	-	(5,144)	42,599	-
Fern & Fixture	170,670	-	(2,486)	168,184	167,297	1,125	(2,486)	165,936	2,248
Leasehold Imp	143,350	3,656	-	147,006	57,435	13,168	-	70,603	76,403
Total	**826,990**	**53,376**	**(12,867)**	**867,499**	**663,818**	**60,970**	**(12,867)**	**711,921**	**155,578**

Note No. 5. INTANGIBLE ASSETS

(Amount in Dollars)

	Cost				Depreciation				Net Book Value
	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	01.04.2012 $	Additions $	Disposals $	31.03. 2013 $	31.03.2013 $
Customer List	50,000	-	-	50,000	27,232	3,336	-	30,568	19,432
Software	11,534	6,908	-	18,442	2,993	3,523	-	6,516	11,926
Total	**61,534**	**6,908**	**-**	**68,442**	**30,225**	**6,859**	**-**	**37,084**	**31,358**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

Note No. 6. ACCRUED EXPENSES

Accrued Payroll	$ 713,023
Payroll Taxes Payable	131,885
Accrued Interest Payable	4,042
GST Tax & Other Taxes Payable	36,877
Accrued Expenses-Subsidiary	22,209
Total	**908,036**

Note No. 7. RELATED PARTY NOTES PAYABLE

As of March 31, 2013 the Company had four related party demand notes payable amounting to $ 170,000. The amount of the first note is $ 50,000 and calls for an interest rate of 10% per annum. The amount of the second note is for $20,000 and calls for an interest rate of 10% per annum. The amount of the third note is for $30,000 and calls for an interest rate of 10% per annum. The amount of the fourth note is for $70,000 and calls for an interest rate of 10% per annum.

Note No. 8. EMPLOYEE NOTES PAYABLE

As of March 31, 2013 the Company had twelve demand notes payable to two employees, totaling $ 316,667. Each of these notes calls for an interest rate of 10% per annum.

Note No. 9. REVOLVING LINE OF CREDIT

The Company currently has a revolving line of credit with a financial institution with a maximum borrowing limit of $ 2,000,000. The line has an interest rate of 2% above "Prime" Rate, matures on June 30, 2014 and is secured by all of the general assets of the Company. As of March 31, 2013 the outstanding balance on this line amounted $ 1,150,000. The borrowing base on this line is limited to 80 % of eligible trade receivables not to exceed the maximum borrowing limit.

Note No. 10. INCOME TAX BENEFITS DERIVED AS A RESULT OF THE PARENT CO (CRANES SOFTWARE, INC) FILING A CONSOLIDATED TAX RETURN WITH SUBSIDIARY (ENGINEERING TECHNOLOGY ASSOCIATES, INC).

For the year ended March 31, 2009 the Company had federal income tax benefit as a result of the Parent Co filing a consolidated tax return with its subsidiary. Therefore federal income taxes payable as of March 31, 2008, have been eliminated to the extant of the benefits derived and such benefits have been treated in accordance with the Generally Accepted Accounting Principles, as an equity transaction (additional paid in capital). As a result the additional paid in capital has been increased by the federal income tax benefits received which amounted to $ 138,229.

Note No. 11. PENDING LITIGATION

The Company is a defendant in a patent infringement suit based on two patents owned by the Plaintiff. The Plaintiff asserts allegations of infringement against the Company (defendant) based on one or more claims of these patents for a method and computer software for designing a tool for deep drawing. Factual discovery closed in February 2012, but no date has been set for trial. The Company's management continues to aggressively pursue its defenses against the allegations of infringement.

Note No. 12. RELATED PARTY TRANSACTIONS - CRANES SOFTWARE INTERNATIONAL LTD.

During the year ended March 31, 2013, the Company sold products (Dynaform) amounting to $ 981 and paid dealer commission amounting to $ 490 to Cranes Software International Ltd.

Note No. 13. SUBSEQUENT EVENTS

Generally Accepted Accounting Principles defines subsequent events as events or transactions that occur after the statement of financial position date, but before the financial statements are issued or are available to be issued. Management has evaluated subsequent events through May 16th, 2013, the date on which the financial statements were available to be issued.

Per our report attached	For and on behalf of the Board
Premier Accounting Solutions, Inc.	**Abraham N. Keisoglou**
Auditor	President

“The accompanying notes are an integral part of these financial statements”

NOTES TO FINANCIAL STATEMENTS PARENT CO

FOR THE YEAR ENDED MARCH 31, 2013

Note No. 1. PROPERTY & EQUIPMENT

(Amount in Dollars)

	Cost				Depreciation				Net Book Value
	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	01.04.2012 $	Additions $	Disposals $	31.03. 2013 $	31.03.2013 $
Auto & Sign	7,471	-	-	7,471	7,471	-	-	7,471	-
Equipment	313,224	19,092	(5,237)	327,079	310,441	6,046	(5,237)	311,250	15,829
Software	47,743	-	(5,144)	42,599	47,743	-	(5,144)	42,599	-
Furn & Fixture	170,670	-	(2,486)	168,184	167,297	1,125	(2,486)	165,936	2,248
Leasehold Imp	121,410	-	-	121,410	41,894	3,113	-	45,007	76,403
Total	**660,518**	**19,092**	**(12,867)**	**666,743**	**574,846**	**10,284**	**(12,867)**	**572,263**	**94,480**

Note No. 2. INTANGIBLE ASSETS

(Amount in Dollars)

	Cost				Amortization				Net Book Value
	01.04.2012 $	Additions $	Disposals $	31.03.2013 $	01.04.2012 $	Additions $	Disposals $	31.03. 2013 $	31.03.2013 $
Customer List	50,000	-	-	50,000	27,232	3,336	-	30,568	19,432
Total	**50,000**	**-**	**-**	**50,000**	**27,232**	**3,336**	**-**	**30,568**	**19,432**

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

Note No. 3. ACCRUED EXPENSES

Accrued Payroll	$ 713,023
Payroll Taxes Payable	131,885
Accrued Interest Payable	4,042
Total	**848,950**

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

SCHEDULE OF CONSOLIDATED REVENUE, COST OF REVENUE AND SALES, GENERAL AND ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
REVENUE	
Engineering Services	2,110,127
Contract Labor & Subcontractors	12,801,535
Contract Labor - ETA	4,082,550
S/W Other	5,857,684
Sales Returns & Discounts	(46,104)
	24,805,792
COST OF REVENUE	
Salaries & Related Taxes	2,021,428
Contract Labor	9,538,607
Royalties	510,680
Products	2,419,550
Subcontractors	3,386,136
China	802,885
Fringe Benefits	289,114
Miscellaneous Expenses	29,609
	18,998,009
SALES, GENERAL & ADMINISTRATIVE EXPENSES	
Salaries & Related Taxes	1,364,605
Staff Welfare	100,787
Commissions	71,479
Reseller's Commission	1,254,197
Freight & Postage	35,916
Office Expenses	102,729
Audit & Legal Fees	165,942
Technology Service	393,552
Rent	305,299
Utilities	70,140
Property & Other Taxes	15,768
Insurance	51,068
Office Supplies	14,294
Printing	1,243
Depreciation & Amortization	52,504

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

PARTICULARS	MARCH 31, 2013 $
Travel	377,724
Seminars & Training	13,156
Meals & Entertainment	105,845
Equipment Leases	48,115
Repairs & Maintenance	4,998
Auto Leases	12,379
Auto Expenses	34,972
Telephone	50,609
Outside Services	4,372
Advertising & Promotion	47,592
Charitable Contributions & Gifts	2,134
Recruiting Expenses	179,484
Dues & Subscriptions	8,385
Licenses & Fees	78,127
Bad Debt Expenses	(5,000)
Profit Sharing Expenses	7,300
Bank Fees	10,689
Miscellaneous Expenses	174
	4,980,578

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

SCHEDULE OF REVENUE, COST OF REVENUE AND SALES, GENERAL AND ADMINISTRATIVE EXPENSES - PARENT CO

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	MARCH 31, 2013 $
REVENUE	
Engineering Services	2,110,127
Contract Labor & Subcontractors	12,801,535
S/W Other	6,024,984
Sales Returns & Discounts	(46,104)
	20,890,542
COST OF REVENUE	
Salaries & Related Taxes	2,021,428
Contract Labor	9,538,607
Royalties	510,680
Subcontractors	3,386,136
China	802,885
Fringe Benefits	289,114
Miscellaneous Expenses	29,609
	16,578,459
SALES, GENERAL & ADMINISTRATIVE EXPENSES	
Salaries & Related Taxes	1,364,605
Commissions	71,479
Reseller's Commission	1,340,697
Freight & Postage	35,756
Audit & Legal Fees	165,942
Rent	181,734
Utilities	39,416
Property & Business Taxes	15,768
Insurance	51,068
Office Supplies	14,294
Printing	1,243
Depreciation & Amortization	13,620
Travel	156,517
Seminars & Training	13,156
Meals & Entertainment	26,455
Equipment Leases	48,115
Repairs & Maintenance	4,998
Auto Leases	12,379

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

PARTICULARS	MARCH 31, 2013 $
Auto Expenses	34,972
Telephone	35,840
Outside Services	4,372
Advertising & Promotion	47,592
Charitable Contributions & Gifts	2,134
Recruiting Expenses	179,484
Dues & Subscriptions	8,385
Licenses & Fees	78,127
Profit Sharing Expenses	7,300
Bank Fees	10,279
	3,965,727

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

Abraham N. Keisoglou
President

"The accompanying notes are an integral part of these financial statements"

DUNN SOLUTIONS GROUP, INC.

FINANCIAL STATEMENTS
2012 - 2013

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors and Stockholders
of Dunn Solutions Group, Inc.

Report on Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Dunn Solutions Group, Inc., a Illinois corporation and subsidiaries, which comprise the consolidated balance sheet as of March 31, 2013, and the related consolidated statements of income, retained earnings, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We did not audit the financial statements of Dunn Solutions India Private Limited, a wholly owned subsidiary, which statements reflect total assets of $53,382 as of March 31, 2013, and total revenues of $ 169,100 for the year then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Dunn Solutions India Private Limited., is based solely on the report of other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expensing an opinion on the effectivenes of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audits and the report of the other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Dunn Solutions Group, Inc and subsidiaries as of March 31, 2013, and the results of its operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information shown on page 17 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual companies, and it is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, which insofar as it relates to Dunn Solutions India Private Limited., is based on the report of other auditors, the consolidating informatioin is fairly stated in all material respects in relation to the consolidated financial statements as whole.

Premier Accounting Solutions, Inc.
Dublin OH
May 17th, 2013.

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		**March 31, 2013 $**
ASSETS		
CURRENT ASSETS		
Cash		85,167
Trade Accounts Receivable	1,061,725	
Less: Allowance for Doubtful Accounts	(22,938)	
Trade Accounts Receivable - Net		1,038,787
Employee Advances		2,919
Prepaid Expenses		65,118
Total Current Assets		**1,191,991**
PROPERTY & EQUIPMENT		
Computer Equipment	285,375	
Office Furniture	24,152	
Leasehold Improvements	13,252	
Less : Accumulated Depreciation	(249,381)	
Property & Equipment-Net		**73,398**
INTANGIBLE ASSETS		
Customer List	5,000	
Less : Accumulated Amortization	(667)	
Intangible Asset-Net		**4,333**
OTHER ASSETS		
Refundable Deposits	41,205	
Licenses Held for Future Sale	28,984	
Deferred Tax Asset	520,307	
Total Other Assets		**590,496**
TOTAL ASSETS		**1,860,218**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		March 31, 2013 $
LIABILITIES & STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Trade Accounts Payable	69,918	
Affiliated Company Payables	155,830	
Accrued Vacation Expense	116,005	
Employee Loan	672,888	
Deferred Revenue	7,500	
Other Accrued Expenses	173,013	
Total Current Liabilities		**1,195,154**
LONG TERM LIABILITIES		-
TOTAL LIABILITIES		1,195,154
STOCKHOLDER'S EQUITY		
Common Stock No Par Value 5263 Shares Authorized, Issued and Outstanding	41,000	
Additional Paid in Capital	2,919,428	
Retained Earnings	(2,293,871)	
Non Controlling Interest	104	
Loss Due to Exchange Fluctuation	(1,597)	
Total Stockholder's Equity		**665,064**
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY		**1,860,218**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF CONSOLIDATED INCOME & RETAINED EARNINGS

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	7,017,814
COST OF REVENUE	4,493,457
GROSS PROFIT	**2,524,357**
OPERATING EXPENSES	
Sales, General & Administrative Expenses	2,439,283
Total Operating Expenses	**2,439,283**
OPERATING INCOME	85,074
OTHER INCOME / EXPENSES	
Currency Fluctuation	(102)
Interest Expenses	(52,953)
INCOME BEFORE INCOME TAXES	**32,019**
INCOME TAX EXPENSE	
Foreign Income Tax	(6,611)
Deferred Income Tax Benefit	(7,623)
NET INCOME	**17,785**
INCOME ATTRIBUTABLE TO NON CONTROLLING INTEREST	(46)
NET INCOME ATTRIBUTABLE TO PARENT CO	17,739
RETAINED EARNINGS - Beginning of the Year	(2,311,610)
RETAINED EARNINGS - End of the Year	**(2,293,871)**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF CONSOLIDATED CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
OPERATING ACTIVITIES:	
NET INCOME	**17,739**
Adjustments to reconcile Net Income to Net Cash provided by Operating Activities:	
Depreciation & Amortization	22,125
Non Controlling Interest in Subsidiary	46
Changes in Assets & Liabilities:	
Increase in Accounts Receivable	(211,537)
Decrease in Other Receivables	8,362
Increase in Employee Advances	(2,919)
Decrease in Prepaid Expenses	42,190
Increase in Deposits	(4,221)
Decrease in Deferred Tax Asset	7,623
Decrease in Trade Accounts Payable	(176,226)
Decrease in Deferred Revenue	(13,595)
Increase in Affiliated Company Payables	16,273
Increase in Accrued Expenses	130,432
Decrease in Exchange Fluctuation	(360)
Net Cash Used in Operating Activities	**(164,068)**
INVESTING ACTIVITIES:	
Purchase of Fixed Assets	(46,369)
Cash used in Investing Activities	**(46,369)**
FINANCING ACTIVITIES	
Employee Loan	255,000
Net Cash Provided by Financing Activities	**255,000**
NET INCREASE IN CASH	44,563
CASH-Beginning of the Year	40,604
CASH-End of the Year	**85,167**
SUPPLEMENTAL DISCLOSURES TO CASH FLOW STATEMENT	
Interest Expenses	52,953

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

BALANCE SHEET - PARENT CO.,
AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		March 31, 2013 $
ASSETS		
CURRENT ASSETS		
Cash		67,860
Trade Accounts Receivable	1,061,725	
Less: Allowance for Doubtful Accounts	(22,938)	
Trade Accounts Receivable - Net		1,038,787
Employee Advances		2,000
Prepaid Expenses		65,118
Total Current Assets		**1,173,765**
INVESTMENT IN SUBSIDIARY		2,235
PROPERTY & EQUIPMENT		
Computer Equipment	268,193	
Office Furniture	23,847	
Leasehold Improvements	13,252	
Less : Accumulated Depreciation	(248,279)	
Property & Equipment-Net		**57,013**
INTANGIBLE ASSETS		
Customer List	5,000	
Less : Accumulated Amortization	(667)	
Intangible Asset-Net		**4,333**
OTHER ASSETS		
Refundable Deposits	41,205	
Licenses Held for Future Sale	28,984	
Deferred Tax Asset	522,894	
Total Other Assets		**593,083**
TOTAL ASSETS		**1,830,429**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

“The accompanying notes are an integral part of these financial statements”

BALANCE SHEET - PARENT CO.,

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS		March 31, 2013 $
LIABILITIES & STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Trade Accounts Payable	69,530	
Affiliated Company Payables	155,830	
Accrued Vacation Expense	116,005	
Employee Loan	672,888	
Deferred Revenue	7,500	
Other Accrued Expenses	149,007	
Total Current Liabilities		**1,170,760**
LONG TERM LIABILITIES		-
TOTAL LIABILITIES		1,170,760
STOCKHOLDER'S EQUITY		
Common Stock No Par Value 5263 Shares		
Authorized, Issued and Outstanding	41,000	
Additional Paid in Capital	2,919,428	
Retained Earnings	(2,300,759)	
Total Stockholder's Equity		**659,669**
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY		**1,830,429**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF INCOME & RETAINED EARNINGS - PARENT CO.,

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	7,017,127
COST OF REVENUE	4,529,589
GROSS PROFIT	**2,487,538**
OPERATING EXPENSES	
Sales, General & Administrative Expenses	2,410,226
Total Operating Expenses	**2,410,226**
OPERATING INCOME	77,312
OTHER INCOME / EXPENSES	
Interest Expenses	(52,953)
INCOME BEFORE INCOME TAXES	**24,359**
INCOME TAX EXPENSE	
State Income Tax	(3,486)
Deferred Income Tax Benefit	(6,262)
NET INCOME	**(14,611)**
RETAINED EARNINGS - Beginning of the Year	(2,315,370)
RETAINED EARNINGS - End of the Year	**(2,300,759)**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

STATEMENT OF CASH FLOW - PARENT CO.,

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
OPERATING ACTIVITIES:	
NET INCOME	**14,611**
Adjustments to reconcile Net Income to Net Cash provided by Operating Activities:	
Depreciation & Amortization Expense	21,023
Changes in Assets & Liabilities:	
Increase in Accounts Receivable	(211,537)
Decrease in Other Receivables	8,362
Increase in Employee Advances	(2,000)
Decrease in Prepaid Expenses	42,190
Increase in Deposits	(4,221)
Decrease in Deferred Tax Asset	6,262
Decrease in Trade Accounts Payable	(175,569)
Decrease in Deferred Revenue	(13,595)
Increase in Affiliated Company Payables	16,273
Increase in Accrued Expenses	106,426
Net Cash Used in Operating Activities	**(191,775)**
INVESTING ACTIVITIES:	
Purchase of Fixed Assets	(28,882)
Cash used in Investing Activities	**(28,882)**
FINANCING ACTIVITIES	
Employee Loan	255,000
Net Cash Provided by Financing Activities	**255,000**
NET INCREASE IN CASH	34,343
CASH-Beginning of the Year	33,517
CASH-End of the Year	**67,860**
SUPPLEMENTAL DISCLOSURES TO CASH FLOW STATEMENT	
Interest Expenses	52,953

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2013

Note No. 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization :

Dunn Solutions Group Inc (The Company) was incorporated in September of 1990 in Illinois elected an S-Corporation status and provides business intelligence, transactional, and knowledge solutions to enterprise and mid market businesses in a cross section of industries such as information technology consultancy, government, finance, insurance, health care, manufacturing, media publishing, distribution, telecom and pharmaceuticals. The Company generates its revenue through consulting services, software product sales application development and training. On April 1, 2006 100% of the ownership of the Company was acquired by a Nevada Corporation and as a result of this acquisition the status of the Company changed from an S-Corporation to a C-corporation to be in conformity with the parent Company. During April, 2011, the Company established a 99% owned subsidiary in India with an initial investment of $2,235 to extend its name globally for its software development and consulting services.

Management Estimates :

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition :

In accordance with generally accepted accounting principles the Company recognizes revenue when a particular product is sold or when a particular service is rendered.

Disclosures Regarding Financial Instruments :

The carrying value of cash, trade accounts receivables, accounts payable and accrued expenses are considered to approximate fair value due to the relatively short maturity of these instruments.

Concentration of Credit risk :

The financial instruments that subject the Company to a potential credit risk are cash and accounts receivable.

Cash : The Company's cash is held at a financial institution which provides Federal Deposit Insurance coverage up-to $250,000. However as of March 31, 2013 the cash balance at this financial institution did not exceeded this amount.

Trade Accounts Receivable : The Company provides goods and services to its customers based on the evaluation of the customers' credit worthiness without requiring any collateral. However a reasonable allowance in the amount of $ 22,938 is provided on the financial statements mitigate the risk of any unanticipated losses.

Per our report attached	For and on behalf of the Board
Premier Accounting Solutions, Inc.	**William Dunn**
Auditor	President

"The accompanying notes are an integral part of these financial statements"

Advertising & Marketing :

It is the policy of the Company to expense all advertising and marketing costs (if any) during the periods to which such advertising costs pertain. The Company does not capitalize any advertising or marketing costs. During the year ended March 31, 2013 the company incurred $ 40,416 in advertising and marketing costs.

Cash & Cash Equivalents :

For the purpose of the statement of cash flow, the Company considers all securities (if any) with maturity of three months or less to be cash equivalents.

Property Equipment :

Property & Equipment is recorded at cost. Depreciation on property and equipment is computed using the straight line method of depreciation over the estimated useful life of the asset. Effective April 1, 2007 it is the policy of the Company to capitalize any asset with a cost of $ 1,000 or more with the exception of laptops and desktops, which are capitalized even if cost of such items are less than $1,000, and provide for a full year's depreciation in the year of purchase and no depreciation in the year of disposal.

The following class lives are used for the following categories of assets.

Computer Equipment	3 years
Furniture & Fixtures	5 years
Leasehold Improvements	Shorter of estimated useful life of related asset or remaining term of lease.

The Company provided $ 21,791 in depreciation expense for the year ended March 31, 2013.

Intangible Assets :

The Intangible asset (customer list) is recorded at cost and is amortized using the straight line method of amortization over 15 years. The Company provided $ 334 in amortization expense during the year ended March 31, 2013.

Income Taxes :

The Company is a "C Corporation" and is taxed at graduated rates based on its taxable income for federal and state income tax purposes. However there will not be any federal income tax liability for the year ended March 31, 2013, due to net operating losses carry forward. However income tax in the amount of $6,611 has been provided based on the Company's taxable income in India, which is payable to the appropriate authorities in India. The Company could stil incur a state tax liability based on it state level taxable income.

Deferred Tax :

Generally Accepted Accounting Principles requires recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between the book and tax basis of assets and liabilities. However the Company does not provide for deferred income tax for timing differences resulting from the amounts of assets & liabilities reported for financial reporting purposes and amounts reported for tax purposes as these amounts are immaterial mainly due to the Company being an accrual basis tax payer. However a deferred tax asset in the amount of $ 520,307 has been recorded on the financial statements, calculated based on the Company's net operating losses. This deferred tax asset essentially is an income tax benefit the company would be entitled to receive on all future federal income taxes the Company would incur on future taxable profits in the United States of America.

Per our report attached — For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

Note No. 2. DEFERRED COMPENSATION PLAN :

The Company sponsors a 401 (k) plan whereby all eligible employees can participate. The employee can contribute upto the maximum statutory limit. The plan also provides for an employer match after the employee has completed a year of service.

The match is limted to .50 cents for every dollar the employee contributes, up-to $ 2,000 employer match limit and vests to the employee over fours years at the following percentages.

Year 2	20%,
Year 3	75%
Year 4	100%

For the year ended March 31, 2013, the employer contribution amounted to $ 38,606.

Note No. 3. COMMITMENTS

Operating Leases :

The Company leases office space in Skokie IL, Raleigh, NC, St. Louis MO & Bloomington, MN.

The lease for office space in Skokie IL commenced on January 1, 1998 for a period of 11 years and 8 months (140) months, and was extended commencing September 1, 2009 for additional term of 5 years and was further extended for additional 5 years and 1 month (61 months) commencing May 1, 2013. This lease calls for monthly base rent payment of approximately $ 14,000.

The lease for office space in Raleigh, NC commenced on July 1, 2012 for a period of 5 years and 4 months (64 months) and calls for a monthly base rent payment of $ 6,608.

The lease for office space in St. Louis MO commenced on January 1, 2013 for a period of 2 years and calls for a monthly rent of $ 3,000.

The lease for office space in Bloomington, MN commenced on February 1, 2013 for a period of 4 years 4 months (52 months) and calls for a base rent of $4,221.

Future minimum lease payments under all operating office leases for the years ended March 31 is as follows :

Year	Amount
2014	340,056
2015	339,817
2016	319,164
2017	325,524
2018	250,552
Thereafter	32,552

Note No. 4. INCOME TAX BENEFITS DERIVED AS A RESULT OF THE PARENT CO FILING A CONSOLIDATED TAX RETURN

For the year ended March 31, 2008 the Company had federal and state income tax benefits as a result of the Parent Co filing a consolidated tax return. Therefore the income taxes payable as of March 31, 2007, have been eliminated to the extant of the benefits derived and such benefits have been treated in accordance with the Generally Accepted Accounting Principles, as an equity transaction (additional paid in capital). As a result the additional paid in capital has been increased by the federal and state income tax benefits received which amounted to $ 247,554.

Per our report attached — For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

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Note No. 5. PROPERTY & EQUIPMENT

(Amount in Dollars)

	Cost				Depreciation				Net Book Value
	01-4-2012 $	Additions $	Disposals $	31-3-2013 $	1-4-2012 $	Additions $	Disposals $	31-3-2013 $	31-3-2013 $
Equipment	249,918	35,457	-	285,375	201,098	19,670	-	220,768	64,607
Furn & Fixture	13,240	10,912	-	24,152	13,240	2,121	-	15,361	8,791
Leasehold Imp	13,252	-	-	13,252	13,252	-	-	13,252	-
Total	**276,410**	**46,369**	**-**	**322,779**	**227,590**	**21,791**	**-**	**249,381**	**73,398**

Note No. 6. INTANGIBLE ASSETS

	Cost				Amortization				Net Book Value
	01-4-2012 $	Additions $	Disposals $	31-3-2013 $	1-4-2012 $	Additions $	Disposals $	31-3-2013 $	31-3-2013 $
Customer List	5,000	-	-	5,000	333	334	-	667	4,333
Total	**5,000**	**-**	**-**	**5,000**	**333**	**334**	**-**	**667**	**4,333**

Per our report attached

Premier Accounting Solutions, Inc.
Auditor

For and on behalf of the Board

William Dunn
President

“The accompanying notes are an integral part of these financial statements”

Note No. 7. EMPLOYEE NOTES PAYABLE

Employee note payable as of March 31, 2013 in the amount of $ 417,888 represents amounts loaned to the Company by an employee. The note calls for an annual interest rate of prime plus 3% and is secured by all general assets of the Company. This note matures on August 31, 2013

Note No. 8. SUBSEQUENT EVENTS

Generally Accepted Accounting Principles defines subsequent events as events or transactions that occur after the statement of financial position date, but before the financial statements are issued or are available to be issued. Management has evaluated subsequent events through May 17th, 2013, the date on which the financial statements were available to be issued.

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

“The accompanying notes are an integral part of these financial statements”

SCHEDULE OF CONSOLIDATED REVENUE, COST OF REVENUE AND SALES, GENERAL AND ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	
Consulting Services	5,628,474
Products	800,633
Training	590,198
Others	4,316
Discounts	(5,807)
	7,017,814
COST OF REVENUE	
Personnel Costs	3,287,466
Contract Labor	253,450
Products	605,250
Training	235,527
Travel Expenses	83,557
Referral Fees	7,607
Miscellaneous Expenses	20,600
	4,493,457
SALES, GENERAL & ADMINISTRATIVE EXPENSES	
Personnel Costs	1,285,916
Recruiting Expenses	85,710
Employer Match-Deferred Comp Plan	38,606
Repairs & Maintenance	6,495
Legal Fees	10,000
Payroll & Deferred Comp Plan Fees	9,577
Postage	5,150
Auto Expenses & Parking	32,269
Rent	437,083
Utilities	11,608
Training Expenses	7,545
Insurance	186,082
Computer Supplies	11,452
Office Supplies	23,006
Bank Charges	3,323
Depreciation & Amortization	22,125
Travel	59,009
Meals & Entertainment	6,580
Business Taxes	1,994
Charitable Contributions	458
Credit Card Discounts	10,506
Equipment Leases	16,951
Telephone	41,457
Outside Services	41,019
Licenses & Fees	6,081
Partner Fees	25,778
Bad Debts	1,390
Marketing Expenses	40,416
Miscellaneous Expenses	11,697
	2,439,283

Per our report attached | For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

SCHEDULE OF REVENUE, COST OF REVENUE AND SALES, GENERAL AND ADMINISTRATIVE EXPENSES - PARENT CO

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	
Consulting Services	5,628,474
Products	800,633
Training	590,198
Miscellaneous Income	3,629
Discounts	(5,807)
	7,017,127
COST OF REVENUE	
Personnel Costs	3,155,470
Contract Labor	421,732
Products	605,250
Training	235,527
Travel Expenses	83,403
Referral Fees	7,607
Miscellaneous Expenses	20,600
	4,529,589
SALES, GENERAL & ADMINISTRATIVE EXPENSES	
Personnel Costs	1,285,916
Recruiting Expenses	82,457
Employer Match-Deferred Comp Plan	38,606
Repairs & Maintenance	6,495
Legal Fees	10,000
Payroll & Deferred Comp Plan Fees	9,577
Postage	5,075
Auto Expenses & Parking	32,269
Rent	421,382
Utilities	11,608
Training Expenses	7,545
Insurance	186,082
Computer Supplies	11,253
Office Supplies	22,707
Bank Charges	3,045
Depreciation & Amortization	21,023
Travel	59,009
Meals & Entertainment	6,580
Business Taxes	1,681
Charitable Contributions	458
Credit Card Discounts	10,506
Equipment Leases	16,951
Telephone	41,407
Outside Services	34,427
Licenses & Fees	6,081
Partner Fees	25,778
Bad Debts	1,390
Marketing Expenses	40,416
Miscellaneous Expenses	10,502
	2,410,226

Per our report attached | For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

William Dunn
President

"The accompanying notes are an integral part of these financial statements"

SYSTAT SOFTWARE GmbH

FINANCIAL STATEMENTS
2012 - 2013

A. Assignment and execution

The General management of
Systat Software GmbH, Erkrath,
(hereinafter referred to as "Company")

engaged us to compile the interim financial statements as of March 31, 2013.

We have compiled the balance sheet and the statement of income and expenses from the books kept by us and prepared the notes to the accounts.

The performance of our engagement and our liability thereof including our liability in respect to third party claims, is based on the “General Terms of Engagement for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften” dated January 1, 2002 and our special conditions dated January 1, 2001.

The company’s management and the instructed staff have readily provided us with the necessary information and evidence requested.

A letter of representation referring to the accounting and the financial statements has been provided to us.

The audit of the financial statements was not within the scope of our engagement.

B. Certificate to the shareholder of Systat Software GmbH, Erkrath

“We have compiled the accompanying annual financial statements as of March 31, 2013 of Systat Software GmbH, Erkrath, based on the books kept by us. The statements lay in the responsibility of the company’s management and has been approved by them.

A review of the financial information contained in the accompanying statements consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our compilation conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of financial results prepared in accordance with accounting standards and other recognised accounting practices and policies contains any material misstatement. We ascertain that - except for the profit absorption - no cross transactions between the company and Cubeware GmbH, Rosenheim, occur.”

Düsseldorf, April 17, 2013

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Carsten Rössel
Steuerberater

Ingeborg Steinbring
Steuerberaterin

BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Euros)

PARTICULARS	31.03.2013 €	31.03.2012 €
ASSETS		
A. Fixed assets		
I. Intangible assets Concessions, licences and similar rights and values and licences to such rights and values	6.00	6.00
II. Tangible assets Other plant, factory and office equipment	744.00	1,263.00
III. Financial assets Participations	18,433,137.39	18,433,137.39
	18,433,887.39	**18,434,406.39**
B. Current assets		
I. Receivables and other assets		
1. Trade receivables	186,741.58	241,525.34
2. Receivables from affiliates	1,162,786.05	937,984.24
3. Other assets	14,920.00	56,480.09
	1,364,447.63	1,235,989.67
II. Cash on hand, cash in banks	48,714.58	16,253.92
	1,413,162.21	**1,252,243.59**
C. Prepaid expenses	**3,056.60**	**6,119.50**
TOTAL	**19,850,106.20**	**19,692,769.48**

CRANES

BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Euros)

PARTICULARS	31.03.2013 ∈	31.03.2012 ∈
EQUITY AND LIABILITIES		
A. Equity		
I. Subscribed capital	25,000.00	25,000.00
II. Capital reserve	8,559,870.50	8,559,870.50
III. Accumulated loss brought forward	(34,524.32)	(909,134.44)
iv. Net income for the year	277,565.50	874,610.12
	8,827,911.68	**8,550,346.18**
B. Accruals		
1. Tax accruals	176,133.19	38,580.00
2. Other accruals	29,608.00	38,333.00
	205,741.19	**76,913.00**
C. Liabilities		
1. Trade accounts payable (thereof with a residual term of up to one year ∈ 142,863.38; prior year ∈ 160,299.58)	142,863.38	160,299.58
2. Liabilities against affiliated companies (thereof with a residual term of up to one year ∈ 0.00; prior year ∈ 268,750.00)	0.00	268,750.00
3. Liabilities against shareholder (thereof with a residual term of up to one year ∈ 10,503,822.69; prior year ∈ 10,441,175.64)	10,503,822.69	10,441,175.64
4. Other liabilities (thereof with a residual term of up to one year ∈ 9,526.21; prior year ∈ 33,901.49) (thereof for taxes ∈ 9,216.21; prior year ∈ 15,536.14)	9,526.21	33,901.49
	10,656,212.28	**10,904,126.71**
D. Deferred income	160,241.05	161,383.59
TOTAL	**19,850,106.20**	**19,692,769.48**

INCOME STATEMENT

FOR THE PERIOD APRIL 1, 2012 TO MARCH 31, 2013

(Amount in Euros)

	PARTICULARS	2012 / 2013 ∈	2011 / 2012 ∈
1.	Sales	748,377.83	930,568.03
2.	Other operating income	264.00	534.18
3.	Cost of materials		
	a) Cost of raw materials, consumables and supplies and of purchased merchandise	(251,074.75)	(322,680.76)
	b) Cost of services	(198.35)	(1,926.39)
4.	Personnel expenses		
	a) Wages and salaries	(211,700.97)	(304,672.26)
	b) Social security and pension cost (thereof for old-age-pensions ∈ 2,100.00; prior year ∈ 2,100.00)	(47,920.20)	(54,969.22)
5.	Depreciation on intangible assets and tangible assets	(519.00)	(390.91)
6.	Other operating expenses (thereof from currency translation ∈ 1,925.24; prior year ∈ 0.00)	(219,665.46)	(212,302.65)
7.	Other interest and similar income (thereof to affiliated companies ∈ 3,294.00; prior year ∈ 0.00)	3,294.00	0.00
8.	Income due to profit and loss absorption agreement	443,371.82	986,271.42
9.	Interest and similar expenses (thereof to affiliated companies ∈ 62,672.05; prior year ∈ 92,273.41)	(62,672.05)	(92,278.31)
10.	**Result from ordinary activities**	**401,556.87**	**928,153.13**
11.	Taxes on income	(123,991.37)	(53,543.01)
12.	**Net income for the year**	**277,565.50**	**874,610.12**

NOTES AS OF MARCH 31, 2013

I. General Information

As of the balance sheet date March 31, 2013 the company is classified as small-sized corporation for the purposes of Sections 267 of the German Commercial Code (HGB).

The annual financial statements are prepared in accordance with the accounting regulations applicable for corporation of the German Commercial Code (HGB), with due consideration being given to the law relating to limited liability companies (GmbHG) and also in accordance with the rules of the articles of incorporation of the company.

The company takes advantage of the size-related exemptions set out in Sections 274a and 288 (1) HGB.

The income statement has been prepared using the type of expenditure format.

The financial year starts on April 1 and ends as of March 31.

The financial statements were prepared under the assumption of the Going-Concern Principle.

II. Accounting and valuation methods

The following explained accounting and valuation methods have been applied:

Intangible assets acquired from third parties for a monetary consideration are capitalized at cost of purchase, and are depreciated using the straight-line method over their probable useful life; depreciation is recognized on a pro-rata basis in the year of acquisition. EDP programs acquired for a monetary consideration are written down over a standard useful life between three and four years.

Factory and office equipment is measured with cost of purchase or cost of production less straight-line depreciation. Depreciation in relation to additions to factory and office equipment is recognized on a pro-rata basis. The applied life-time for depreciation purposes is between three and five years.

With regard to the recognition of **minor-value assets,** the tax law regulation of Section 6 (2) and (2a) EStG has been used. The costs of purchase or production of depreciable moveable fixed assets which have been acquired before January 1, 2010 and which are capable of being used independently are recognized in full as business expenses in the financial year in which the assets are purchased, produced or contributed if the costs of purchase or production, less any amount of VAT included in the amount, of the individual asset do not exceed ∈ 150.00. In the case of minor-value assets for which the costs of purchase or production, less the amount of VAT included in the costs, amount to more than ∈ 150.00 and up to ∈ 1,000.00 an annual collective item is created in accordance with Section 6 (2a) EStG. The annual collective item is reversed over a period of five years, with the effect of reducing profit. If an asset is taken out of operating assets ahead of schedule, the collective item is not reduced.

The costs of purchase or production of depreciable moveable fixed assets which are capable of being used independently are recognized in full as business expenses in the financial year in which the assets are purchased, produced or contributed if the costs of purchase or production, less any amount of VAT included in the amount, of the individual asset do not exceed ∈ 410.00.

Participations have been evaluated at acquisition costs.

Trade receivables and **other assets** are evaluated at nominal value. The lower of cost-or-market principle has been observed.

Cash on hand, cash in bank are valued at nominal value.

Prepaid expenses cover expenses for a certain time after the balance sheet date, which have already been paid before the balance sheet date.

Accruals were established under consideration of recognisable risk and were calculated in accordance with reasonable business principles at their redemption values.

The **liabilities** are valued based upon their redemption amounts.

Deferred income has been posted for revenues concerning a certain period after the balance sheet date.

III. Other information

1. Participations

As of March 31, 2013 the company held participations as follows :

	Shares	Equity	Net income of 2013
	%	T∈	T∈
Cubeware GmbH, Rosenheim (closing date 31.03.2013)	100	36	0

According to the shareholder's resolution dated March 16, 2012 and notarial deed as of March 19th, 2012 a Profit & loss agreement has been enforced which was noted in the Commercial Register of Traunstein on March 21, 2012

2. Shareholder

The company is a wholly-owned subsidiary of Cranes Software International Limited, Bangalore/ India.

3. General Managers

During the financial year 2012 / 2013 the general management was performed by

Mr. Suresh Rajashekar Saligram, Munich.

4. Consolidated Accounts

The company is included into the consolidated accounts of Cranes Software International Limited, Bangalore/India. The parent company, which prepares the consolidated accounts for the greatest group of companies is Cranes Software International Limited, Bangalore/India.

5. Appropriation of Result

It was recommended to the shareholder to carry forward the net income for the year 2013 to new account.

Erkrath, April 16, 2013 **SURESH RAJASHEKAR SALIGRAM**

(Translator's notes are in square brackets)

GENERAL ENGAGEMENT TERMS

for

Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften
(German Public Auditors and Public Audit firms)
as of January 1, 2002

This is an English translation of the German text, which is the sole authoritative version

1. Scope

1) These engagement terms are applicable to contracts between Wirtschaftsprüfer (German Public Auditors) or Wirtschaftsprüfungsgesellschaften (German Public Audit Firms) (hereinafter collectively referred to as the "Wirtschaftsprüfer") and their clients for audits, consulting and other engagements to the extent that something else has not been expressly agreed to in writing or is not compulsory due to legal requirements.

2) If, in an individual case, as an exception contractual relations have also been established between the Wirtschaftsprüfer and persons other than the client, the provisions of No. 9 below also apply to such third parties.

2. Scope and performance of the engagement

1) Subject of the Wirtschaftsprüfer's engagement is the performance of agreed services - not a particular economic result. The engagement is performed in accordance with the Grundsätze ordnungsmäßiger Berufsausübung (Standards of Proper Professional Conduct). The Wirtschaftsprüfer is entitled to use qualified persons to conduct the engagement.

2) The application of foreign law requires - except for financial attestation engagements - an express written agreement.

3) The engagement does not extend - to the extent it is not directed thereto - to an examination of the issue of whether the requirements of tax law or special regulations, such as, for example, laws on price controls, laws limiting competition and Bewirtschaftungsrecht (laws controling certain aspects of specific business operations) were observed; the same applies to the determination as to whether subsidies, allowances or other benefits may be claimed. The performance of an engagement encompasses auditing procedures aimed at the detection of the defalcation of books and records and other irregularities only if during the conduct of audits grounds therefor arise or if this has been expressly agreed to in writing.

4) If the legal position changes subsequent to the issuance of the final professional statement, the Wirtschaftsprüfer is not obliged to inform the client of changes of any consequences resulting therefrom.

3. The Client's duty to inform

1) The client must ensure that the Wirtschaftsprüfer - even without his special request - is provided, on a timely basis, with all supporting documents and records required for and is informed of all events and circumstances which may be significant to the performance of the engagement. This also applies to those supporting documents and records, events and circumstances which first become known during the Wirtschaftsprüfer's work.

2) Upon the Wirtschaftsprüfer's request, the client must confirm in a written statement drafted by the Wirtschaftsprüfer that the supporting documents and records and the information and explanations provided are complete.

4. Ensuring Independence

The Client guarantees to refrain from everything which may endanger the independence of the Wirtschaftsprüfer's staff. This particularly applies to offers of employment and offers to undertake engagements on one's own account.

5. Reporting and Verbal information

If the Wirtschaftsprüfer is required to present the results of his work in writing, only that written presentation is authoritative. For audit engagements the long - form report should be submitted in writing to the extent that nothing else has been agreed to. Verbal statements and information provided by the Wirtschaftsprüfer's staff beyond the engagement agreed to are never binding.

6. Protection of the Wirtschaftsprüfer's intellectual property

The client quarantees that expert opinions, organizational charts, drafts, sketches, schedules and calculations - especially quantity and cost computations - prepared by the Wirtschaftsprüfer within the scope of the engagement will be used only for his own purposes.

7. Transmission of the Wirtschaftsprüfer's professional statement

(1) The transmission of a Wirtschaftsprüfer's professional statements (long-form reports, expert opinions and the like) to a third party requires the Wirtschaftsprüfer's written consent to the extent that the permission to transmit to a certain third party does not result from the engagement terms. The Wirtschaftsprüfer is liable (within the limits of No. 9) towards third parties only if the prerequisites of the first sentence are given.

(2) The use of the Wirtschaftsprüfer's professional statements for promotional purposes is not permitted; an infringement entitles the Wirtschaftsprüfer to immediately cancel all engagements not yet conducted for the client.

8. Correction of deficiencies

(1) Where there are deficiencies, the client is entitled to subsequent fulfillment (of the contract). The client may demand a reduction in fees or the cancellation of the contract only for the failure to subsequently fulfill (the contact); if the engagement was awarded by a person carrying on a commercial business as part of that commercial business, a government-owned legal person under public law or a special government-owned fund under public law, the client may demand the cancellation of the contract only if the services rendered are of no interest to him due to the failure to subsequently fulfill (the contract) No. 9 applies to the extent that claims for damages exist beyond this.

(2) The client must assert his claim for the correction of deficiencies in writing without delay. Claims pursuant to the first paragraph not arising from an intentional tort cease to be enforceable one year after the commencement of the statutory time limit for enforcement.

(3) Obvious deficiencies. such as typing and arithmetical errors and formelle Mängel (deficiencies associated with technicalities) contained in a Wirtschaftsprüfer's professional statements (long-form reports, expert opinions and the like) may be corrected - and also be applicable versus third parties - by the Wirtschaftsprüfer at any time. Errors, which may call into question the conclusions contained in the Wirtschaftsprüfer's professional statements entitle the Wirtschaftsprüfer to withdraw - also versus third parties - such statements. In the cases noted the Wirtschaftsprüfer should first hear the client, if possible.

9. Liability

(1) The liability limitation of § ("Article") 323 (2) ("paragraph 2") HGB ("Handelsgesetzbuch": German Commercial Code) applies to statutory audits required by law.

(2) Liability for negligence: An individual case of damages

If neither No. 1 is applicable nor a regulation exists in an individual case, pursuant to § 54a (1) no.2 WPO ("Wirtschaftsprüferordnung". Law regulating the Profession of Wirtschaftsprüfer) the liability of the Wirtschaftsprüfer for claims of compensatory damages of any kind - except for damages resulting from injury to life, body or health - for an individual case of damages resulting from negligence is limited to ∈ 4 million; this also applies if liability to a person other than the client should be established. An individual case of damages also exists in relation to a uniform damage arising from a number of breaches of duty. The individual case of damages encompasses all consequences from a breach of duty without taking into account whether the damages occurred in one year or in a number of successive years. In this case multiple acts or omissions of acts based on a similar source of error or on a source of error of an equivalent nature are deemed to be a uniform breach of duty if the matters in question are legally or economically connected to one another. In this event the claim against the Wirtschaftsprüfer is limited to ∈ 5 million. The limitation to the fivefold of the minimum amount insured does not apply to compulsory audits required by law.

(3) Preclusive deadlines

A compensatory damages claim may only be lodged within a preclusive deadline of one year of the rightful claimant having become aware of the damage and of the event giving rise to the claim - at the very latest, however, within 5 years subsequent to the event giving rise to the claim. The claim expires if legal action is not taken within a six month deadline subsequent to the written refusal of acceptance of the indemnity and the client was informed of this consequence.

The right to assert the bar of the preclusive deadline remains unaffected. Sentences 1 to 3 also apply to legally required audits with statutory liability limits.

10. Supplementary provisions for audit engagements

(1) A subsequent amendment or abridgernent of the financial statements or management report audited by a Wirtschaftsprüfer and accompanied by an auditor’s report requires the written consent of the Wirtschaftsprüfer even if these documents are not published. If the Wirtschaftsprüfer has not issued an auditor’s report, a reference to the audit conducted by the Wirtschaftsprüfer in the management report or elsewhere specified for the general public is permitted only with the Wirtschaftsprüfer’s written consent and using the wording authorized by him.

(2) If the Wirtschaftsprüfer revokes the auditor’s report, it may no longer be used. If the client has already made use of the auditor’s report, he must announce its revocation upon the Wirtschaftsprüfer’s request.

(3) The client has a right to 5 copies of the long-form report. Additional copies will be charged for separately.

11. Supplementary provisions for assistance with tax matters

(1) When advising on an individual tax issue as well as when furnishing continuous tax advice, the Wirtschaftsprüfer is entitled to assume that the facts provided by the client - especially numerical disclosures - are correct and complete; this also applies to bookkeeping engagements. Nevertheless, he is obliged to inform the client of any errors he has discovered.

(2) The tax consulting engagement does not encompass procedures required to meet deadlines, unless the Wirtschaftsprüfer has explicitly accepted the engagement for this. In this event the client must provide the Wirtschaftsprüfer, on a timely basis, all supporting documents and records - especially tax assessments - material to meeting the deadlines, so that the Wirtschaftsprüfer has an appropriate time period available to work therewith.

(3) In the absence of other written agreements, continuous tax advice encompasses the following work during the contract period:

a) Preparation of annual tax returns for income tax, corporation tax and business tax, as well as net worth tax returns on the basis of the annual financial statements and other schedules and evidence required for tax purposes to be submitted by the client

b) Examination of tax assessments in relation to the taxes mentioned in (a)

c) Negotiations with tax authorities in connectioin with the returns and assessments mentioned in (a) and (b)

d) Participation in tax audits and evaluation of the results of tax audits with respect to the taxes mentioned in (a)

e) Participation in Einspruchs - und Beschwerdeverfahren (appeals and complaint procedures) with respect to the taxes mentioned in (a).

In the afore-mentioned work the Wirtschaftsprüfer takes material published legal decisions and administrative interpretations into account.

(4) If the Wirtschaftsprüfer receives a fixed fee for continuous tax advice, in the absence of other written agreements the work mentioned under paragraph 3 (d) and (e) will be charged separately.

(5) Services with respect to special individual issues for income tax, corporate tax, business tax, valuation procedures for property and net worth taxation, and net worth tax as well as all issues in relation to sales tax, wages tax, other taxes and dues require a special engagement. This also applies to :

a) the treatment of nonrecurring tax matters, e.g. in the field of estate tax, capital transactions tax, real estate acquisition tax

b) Participation and representation in proceedings before tax and administrative courts and in criminal proceedings with respect to taxes, and

c) the granting of advice and work with respect to expert opinions in connection with conversions of legal form, mergers, capital increases and reductions, financial reorganizations, admission and retirement of partners of shareholders, sale of a business, liquidations and the like.

(6) To the extent that the annual sales tax return is accepted as additional work, this does not include the review of any special accounting prerequisities nor of the issue as to whether all potential legal sales tax reductions have been claimed. No guarantee is assumed for the completeness of the supporting documents and records to validate the deduction of the input tax credit.

12. Confidentiality towards third parties and data security

(1) Pursuant to the law the Wirtschaftsprüfer is obliged to treat all facts that he comes to know in connection with his work as confidential, irrespective of whether these concern the client himself or his business associations, unless the client releases him from this obligation.

(2) The Wirtschaftsprüfer may only release long-form reports, expert opinions and other written statements on the results of his work to third parties with the consent of his client.

(3) The Wirtschaftsprüfer is entitled - within the purposes stipulated by the client - to process personal data entrusted to him or allow them to be processed by third parties.

13. Default of acceptance and lack of cooperation on the part of the client

If the client defaults in accepting the services offered by the Wirtschaftsprüfer or if the client does not provide the assistance incumbent on him pursuant to No. 3 or otherwise, the Wirtschaftsprüfer is entitled to cancel the contract immediately. The Wirtschaftsprüfer’s right to compensation for additional expenses as well as for damages caused by the default or the lack of assistance is not affected, even if the Wirtschaftsprüfer does not exercise his right to cancel.

14. Remuneration

(1) In addition to his claims for fees or remuneration, the Wirtschaftsprüfer is entitled to reimbursement of his outlays; sales tax will be billed separately. He may claim appropriate advances for remuneration and reimbursement of outlays and make the rendering of his services dependent upon the complete satistaction of his claims. Multiple clients awarding engagements are jointly and severally liable.

(2) Any set off against the Wirtschaftsprüfer’s claims for remuneration and reimbursement of outlays is permitted only for undisputed claims or claims determined to be legally valid.

15. Retention and return of supporting documentation and records

(1) The Wirtschaftsprüfer retains, for ten years, the supporting documents and records in connection with the completion of the engagement - that had been provided to him and that he has prepared himself - as well as the correspondence with respect to the engagement.

(2) After the settlement of his claims arising from the engagement, the Wirtschaftsprüfer, upon the request of the client, must return all supporting documents and records obtained from him or for him by reason of his work on the engagement. This does not, however, apply to correspondence exchanged between the Wirtschaftsprüfer and his client and to any documents of which the client already has the original or a copy. The Wirtschaftsprüfer may prepare and retain copies or photocopies of supporting documents and records which he returns to the client.

16. Applicable law

Only German law applies to the engagement, its conduct and any claims arising therefrom.

SPECIAL CONDITIONS

Governing the Raising of the Limit of Liability defined
in the General Terms of Engagement for
Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften
as amended January 1, 2001

Instead of the lower liability limit for single cases defined in section 9 (2) of the enclosed General Terms of Engagement a uniform limit of Euro 10 million shall apply.

Where the Client is of the opinion that the engagement involves a risk significantly in excess of Euro 10 million, we are prepared to raise the limit on our liability to a reasonable amount in ex-change for an adequate increase in our fees, provided that insurance cover can be obtained.

The above shall not apply where a higher or lower limit on liability for professional services is prescribed by law, e.g. for a statutory audit.

Where a loss is due to several causes, we shall be liable only if our negligence or the negligence of our staff has contributed to the loss, and only for the proportion of the loss corresponding to the extent of such contribution, subject to the agreed limit on our liability; this provision shall apply in particular to all engagements to be performed jointly with other members of the profession.

In addition to section 7 (1) of the General Terms of Engagement we point out that a limitation of our liability agreed with our client will also apply to any third party who is affected by the engagement.

Exclusive place of jurisdiction for any action or other legal proceedings arising out of or in connection with this engagement shall be the court competent for the office in charge for this engagement.

CUBEWARE GmbH INCLUDING ITS WOS IN AUSTRIA AND SWITZERLAND

FINANCIAL STATEMENTS 2012-2013

A. Assignment and execution

The General management of
Cubeware GmbH, Rosenheim,
(hereinafter referred to as "Company")

engaged us to compile the group consolidation as of March 31, 2013.

We have compiled the consolidated balance sheet and the consolidated statement of income and expenses from the books kept by the group companies and by Cubeware GmbH, Rosenheim.

The performance of our engagement and our liability thereof including our liability in respect to third party claims, is based on the “General Terms of Engagement for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften” dated January 1, 2002 and our special conditions dated January 1, 2001.

The company’s management and the instructed staff have readily provided us with the necessary information and evidence requested.

A letter of representation referring to the accounting and the annual financial statements has been provided to us.

An audit was not performed by us.

B. Certificate to the shareholder of Cubeware GmbH, Rosenheim

“We have compiled the accompanying annual financial statements as of March 31, 2013 of Cubeware Group, Rosenheim, based on the books kept by the group companies and by Cubeware GmbH, Rosenheim. The statements lay in the responsibility of the Company’s Management and has been approved by them.

A review of the financial information contained in the accompanying statements consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our compilation conducted as above, it has come to our attention that receivables and liabilities between group companies could not be reconciled. We are not able to judge whether or not any material impact is given on the consolidated accounts. Furthermore, nothing has come to our notice that causes us to believe that the accompanying statement of financial results prepared in accordance with accounting standards and other recognised accounting practices and policies contains any material misstatement. We ascertain that - except for the profit absorption - no cross transactions between the company and Systat Software GmbH, Erkrath, occur.”

Düsseldorf, April 22, 2013

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Carsten Rössel
Steuerberater

Ingeborg Steinbring
Steuerberaterin

CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Euros)

PARTICULARS	31-03-2013 ∈	31-03-2012 ∈
ASSETS		
A. Start up and business expansion expenses	**0.00**	**269.35**
B. Fixed assets		
I. Intangible assets Concessions, licences and similar rights and values and licences to such rights and values	54,457.01	69,314.01
II. Tangible assets Other plant, factory and office equipment	79,949.91	93,770.13
III. Financial assets Loans to enterprises in which participations are held	2,050,248.67	1,097,800.00
	2,184,655.59	**1,260,884.14**
C. Current assets		
I. Inventories		
Work in process	0.00	206,579.07
II. Receivables and other assets		
1. Trade receivables	2,230,172.47	1,550,285.39
2. Receivables due from affiliates	88,663.86	237,485.20
3. Other assets	62,025.91	317,070.79
	2,380,862.24	2,104,841.38
III. Cash on hand, cash in banks	591,252.59	1,671,292.59
	2,972,114.83	**3,982,713.04**
D. Prepaid expenses	**605,205.60**	**566,198.85**
TOTAL	**5,761,976.02**	**5,810,065.38**

BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Euros)

PARTICULARS		31-03-2013 ∈	31-03-2012 ∈
EQUITY AND LIABILITIES			
A.	**Equity**		
	I. Subscribed capital	36,000.00	36,000.00
	II. Other profit reserve	17,928.91	17,928.91
	III. Debit difference of the consolidated capital	(2,036.86)	(2,036.86)
	IV. Difference due to currency translation	1,330.23	0.00
	V. Accumulated Profit brought forward	190,965.69	113,231.89
	VI. Group Profit	239,364.58	77,733.80
		483,552.55	**242,857.74**
B.	**Special reserves for investment grants and tax incentives**	**81.78**	**81.78**
C.	**Accruals**		
	1. Tax accruals	171,894.23	79,470.28
	2. Other accruals	845,658.82	831,185.79
		1,017,553.05	**910,656.07**
D.	**Liabilities**		
	1. Advance payment received on account of orders (thereof with a residual term of up to one year ∈ 183,474.87; prior year ∈ 56,403.74)	183,474.87	56,403.74
	2. Trade accounts payable (thereof with a residual term of up to one year ∈ 291,378.61; prior year ∈ 558,265.41)	291,378.61	558,265.41
	3. Liabilities against affiliated companies (thereof with a residual term of up to one year ∈ 673,492.05; prior year ∈ 974,720.97)	673,492.05	974,720.97
	4. Other liabilities (thereof with a residual term of up to one year ∈ 426,350.54; prior year ∈ 500,334.48) (thereof for taxes ∈ 213,186.68; prior year ∈ 377,788.88) (thereof for social security ∈ 32,282.63; prior year ∈ 17,061.49)	426,350.54	500,334.48
		1,574,696.07	**2,089,724.60**
E.	**Deferred income**	2,686,092.57	2,566,745.19
	TOTAL	**5,761,976.02**	**5,810,065.38**

CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD APRIL 1, 2012 TO MARCH 31, 2013

(Amount in Euros)

	PARTICULARS	2012 / 2013 ∈	2011 / 2012 ∈
1.	Sales	13,202,294.67	12,764,138.30
2.	Increase in finished goods, inventories and work-in-progress	0.00	206,579.07
		13,202,294.67	**12,970,717.37**
3.	Other operating income (thereof from currency translation gains ∈ 38,879.38; prior year ∈ 864.32)	365,577.14	224,596.87
4.	Cost of materials	(2,142,511.37)	(1,039,515.20)
5.	Personnel expenses	(7,414,717.86)	(7,710,970.86)
6.	Depreciation on intangible assets and tangible assets as well as on capitalized start-up and business expansion expenses	(70,753.89)	(85,631.72)
7.	Other operating expenses	(3,215,904.58)	(3,288,252.25)
8.	Income from participations	0.00	4,613.81
9.	Expenses due to profit absorption agreement	(443,371.82)	(986,271.42)
10.	Other interest and similar income (thereof due from affiliated companies ∈ 76,043.33; prior year ∈ 42,900.00)	82,108.63	58,758.99
11.	Interest and similar expenses	0.00	(11,021.84)
12.	**Result from ordinary activities**	**362,720.92**	**137,023.75**
13.	Taxes on income	(117,394.71)	(45,210.66)
14.	Other taxes	(5,961.63)	(14,079.29)
15.	**Group profit**	**239,364.58**	**77,733.80**

(Transtator's notes are in square brackets)

GENERAL ENGAGEMENT TERMS

for

Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften
(German Public Auditors and Public Audit firms)
as of January 1, 2002

This is an English translation of the German text, which is the sole authoritative version

1. Scope

1) These engagement terms are applicable to contracts between Wirtschaftsprüfer (German Public Auditors) or Wirtschaftsprüfungsgesellschaften (German Public Audit Firms) (hereinafter collectively referred to as the 'Wirtschaftsprüfer') and their clients for audits, consulting and other engagements to the extent that something else has not been expressly agreed to in writing or is not compulsory due to legal requirements.

2) If, in an individual case, as an exception contractual relations have also been established between the Wirtschaftsprüfer and persons other than the client, the provisions of No. 9 below also apply to such third parties.

2. Scope and performance of the engagement

1) Subject of the Wirtschaftsprüfer's engagement is the performance of agreed services - not a particular economic result. The engagement is performed in accordance with the Grundsätze ordnungsmäßiger Berufsausübung (Standards of Proper Professional Conduct). The Wirtschaftsprüfer is entitled to use qualified persons to conduct the engagement.

2) The application of foreign law requires - except for financial attestation engagements - an express written agreement.

3) The engagement does not extend -to the extent it is not directed thereto - to an examination of the issue of whether the requirements of tax law or special regulations, such as, for example, laws on price controls, laws limiting competition and Bewirtschaftungsrecht (laws controlling certain aspects of specific business operations) were observed; the same applies to the determination as to whether subsidies, allowances or other benefits may be claimed. The performance of an engagement encompasses auditing procedures aimed at the detection of the defalcation of books and records and other irregularities only if during the conduct of audits grounds therefor arise or if this has been expressly agreed to in writing.

4) If the legal position changes subsequent to the issuance of the final professional statement, the Wirtschaftsprüfer is not obliged to inform the client of changes of any consequences resulting therefrom.

3. The Client's duty to inform

1) The client must ensure that the Wirtschaftsprüfer - even without his special request - is provided, on a timely basis, with all supporting documents and records required for and is informed of all events and circumstances which may be significant to the performance of the engagement. This also applies to those supporting documents and records, events and circumstances which first become known during the Wirtschaftsprüfer's work.

2) Upon the Wirtschaftsprüfer's request, the client must confirm in a written statement drafted by the Wirtschaftsprüfer that the supporting documents and records and the information and explanations provided are complete.

4. Ensuring Independence

The Client guarantees to refrain from everything which may endanger the independence of the Wirtschaftsprüfer's staff. This particularly applies to offers of employment and offers to undertake engagements on one's own account.

5. Reporting and Verbal information

If the Wirtschaftsprüfer is required to present the results of his work in writing, only that written presentation is authoritative. For audit engagements the long - form report should be submitted in writing to the extent that nothing else has been agreed to. Verbal statements and information provided by the Wirtschaftsprüfer's staff beyond the engagement agreed to are never binding.

6. Protection of the Wirtschaftsprüfer's intellectual property

The client guarantees that expert opinions, organizational charts, drafts, sketches, schedules and calculations - especially quantity and cost computations - prepared by the Wirtschaftsprüfer within the scope of the engagement will be used only for his own purposes.

7. Transmission of the Wirtschaftsprüfer's professional statement

(1) The transmission of a Wirtschaftsprüfer's professional statements (long-form reports, expert opinions and the like) to a third party requires the Wirtschaftsprüfer's written consent to the extent that the permission to transmit to a certain third party does not result from the engagement terms. The Wirtschaftsprüfer is liable (within the limits of No. 9) towards third parties only if the prerequisites of the first sentence are given.

(2) The use of the Wirtschaftsprüfer's professional statements for promotional purposes is not permitted: an infringement entitles the Wirtschaftsprüfer to immediately cancel all engagements not yet conducted for the client.

8. Correction of deficiencies

(1) Where there are deficiencies, the client is entitled to subsequent fulfillment (of the contract). The client may demand a reduction in fees or the cancellation of the contract only for the failure to subsequently fulfill (the contract); if the engagement was awarded by a person carrying on a commercial business as part of that commercial business, a government-owned legal person under public law or a special government-owned fund under public law, the client may demand the cancellation of the contract only if the services rendered are of no interest to him due to the failure to subsequently fulfill (the contract) No. 9 applies to the extent that claims for damages exist beyond this.

(2) The client must assert his claim for the correction of deficiencies in writing without delay. Claims pursuant to the first paragraph not arising from an intentional tort cease to be enforceable one year after the commencement of the statutory time limit for enforcement.

(3) Obvious deficiencies, such as typing and arithmetical errors and formelle Mängel (deficiencies associated with technicalities) contained in a Wirtschaftsprüfer's professional statements (long-form reports, expert opinions and the like) may be corrected - and also be applicable versus third parties - by the Wirtschaftsprüfer at any time. Errors which may call into question the conclusions contained in the Wirtschaftsprüfer's professional statements entitle the Wirtschaftsprüfer to withdraw - also versus third parties - such statements. In the cases noted the Wirtschaftsprüfer should first hear the client, if possible.

9. Liability

(1) The liability limitation of § ("Article") 323 (2) ("paragraph 2") HGB ("Handelsgesetzbuch": German Commercial Code) applies to statutory audits required by law.

(2) Liability for negligence: An individual case of Damages

If neither No. 1 is applicable nor a regulation exists in an individual case, pursuant to § 54a (1) No.2 WPO ("Wirtschaftsprüferordnung". Law regulating the Profession of Wirtschaftsprüfer) the liablitity of the Wirtschaftsprüfer for claims of compensatory damages of any kind - except for damages resulting from injury to life, body or health - for an individual case of damages resulting from negligence is limited to ∈ 4 million, this also applies if liability to a person other than the client should be established. An individual case of damages also exists in relation to a uniform damage arising from a number of breaches of duty. The individual case of damages arising from a number of breaches of duty. The individual case of damages encompasses all consequences from a breach of duty without taking into account whether the damages occurred in one year or in a number of successive years. In this case multiple acts or omissions of acts based on a similar source of error or on a source of error of an equivalent nature are deemed to be a uniform breach of duty if the matters in question are legally or economically connected to one another. In this event the claim against the Wirtschaftsprüfer is limited to ∈ 5 million. The limitation to the fivefold of the minimum amount insured does not apply to compulsory audits required by law.

(3) Preclusive deadlines

A compensatory damages claim may only be lodged within a preclusive deadline of one year of the rightful claimant having become aware of the damage and of the event giving rise to the claim - at the very latest, however, within 5 years subsequent to the event giving rise to the claim. The claim expires if legal action is not taken within a six month deadline subsequent to the written refusal of acceptance of the indemnity and the client was informed of this consequence.

The right to assert the bar of the preclusive deadline remains unaffected. Sentences 1 to 3 also apply to legally required audits with statutory liability limits.

10. Supplementary provisions for audit engagements

(1) A subsequent amendment or abridgernent of the financial statements or management report audited by a Wirtschaftsprüfer and accompanied by an auditor’s report requires the written consent of the Wirtschaftsprüfer even if these documents are not published. If the Wirtschaftsprüfer has not issued an auditor’s report, a reference to the audit conducted by the Wirtschaftsprüfer in the management report or elsewhere specified for the general public is permitted only with the Wirtschaftsprüfer’s written consent and using the wording authorized by him.

(2) If the Wirtschaftsprüfer revokes the auditor’s report, it may no longer be used, if the client has already made use of the auditor’s report, he must announce its revocation upon the Wirtschaftsprüfer’s request.

(3) The client has a right to 5 copies of the long-form report. Additional copies will be charged for separately.

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(1) When advising on an individual tax issue as well as when furnishing continuous tax advice, the Wirtschaftsprüfer is entitled to assume that the facts provided by the client - especially numerical disclosures - are correct and complete; this also applies to bookkeeping engagements. Nevertheless, he is obliged to inform the client of any errors he has discovered.

(2) The tax consulting engagement does not encompass procedures required to meet deadlines, unless the Wirtschaftsprüfer has explicitly accepted the engagement for this. In this event the client, must provide the Wirtschaftsprüfer, on a timely basis, all supporting documents and records - especially tax assessments - material to meeting the deadlines, so that the Wirtschaftsprüfer has an appropriate time period available to work therewith.

(3) In the absence of other written agreements, continuous tax advice encompasses the following work during the contract period:

a) Preparation of annual tax returns for income tax, corporation tax and business tax, as well as net worth tax returns on the basis of the annual financial statements and other schedules and evidence required for tax purposes to be submitted by the client

b) Examination of tax assessments in relation to the taxes mentioned in (a)

c) Negotiations with tax authorities in connection with the returns and assessments mentioned in (a) and (b)

d) Participation in tax audits and evaluation of the results of tax audits with respect to the taxes mentioned in (a)

e) Participation in Einspruchs - und Beschwerdeverfahren (appeals and complaint procedures) with respect to the taxes mentioned in (a).

In the afore-mentioned work the Wirtschaftsprüfer takes material published legal decisions and administrative interpretations into account.

(4) If the Wirtschaftsprüfer receives a fixed fee for continuous tax advice, in the absence of other written agreements the work mentioned under paragraph 3 (d) and (e) will be charged separately.

(5) Services with respect to special individual issues for income tax, corporate tax, business tax, valuation procedures for property and net worth taxation, and net worth tax as well as all issues in relation to sales tax, wages tax, other taxes and dues require a special engagement. This also applies to :

a) the treatment of nonrecurring tax matters, e.g. in the field of estate tax, capital transactions tax, real estate acquisition tax

b) Participation and representation in proceedings before tax and administrative courts and in criminal proceedings with respect to taxes, and

c) the granting of advice and work with respect to expert opinions in connection with conversions of legal form, mergers, capital increases and reductions, financial reorganizations, admission and retirement of partners of shareholders, sale of a business, liquidations and the like.

(6) To the extent that the annual sales tax return is accepted as additional work, this does not include the review of any special accounting prerequisities nor of the issue as to whether all potential legal sales tax reductions have been claimed. No guarantee is assumed for the completeness of the supporting documents and records to validate the deduction of the input tax credit.

12. Confidentiality towards third parties and data security

(1) Pursuant to the law the Wirtschaftsprüfer is obliged to treat all facts that he comes to know in connection with his work as confidential, irrespective of whether these concern the client himself or his business associations, unless the client releases him from this obligation.

(2) The Wirtschaftsprüfer may only release long-form reports, expert opinions and other written statements on the results of his work to third parties with the consent of his client.

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13. Default of acceptance and lack of cooperation on the part of the client

If the client defaults in accepting the services offered by the Wirtschaftsprüfer or if the client does not provide the assistance incumbent on him pursuant to No. 3 or otherwise, the Wirtschaftsprüfer is entitled to cancel the contract immediately. The Wirtschaftsprüfer's right to compensation for additional expenses as well as for damages caused by the default or the lack of assistance is not affected, even if the Wirtschaftsprüfer does not exercise his right to cancel.

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(1) In addition to his claims for fees or remuneration, the Wirtschaftsprüfer is entitled to reimbursement of his outlays; sales tax will be billed separately. He may claim appropriate advances for remuneration and reimbursement of outlays and make the rendering of his services dependent upon the complete satisfaction of his claims. Multiple clients awarding engagements are jointly and severally liable.

(2) Any set off against the Wirtschaftsprüfer's claims for remuneration and reimbursement of outlays is permitted only for undisputed claims or claims determined to be legally valid.

15. Retention and return of supporting documentation and records

(1) The Wirtschaftsprüfer retains, for ten years, the supporting documents and records in connection with the completion of the engagement - that had been provided to him and that he has prepared himself - as well as the correspondence with respect to the engagement.

(2) After the settlement of his claims arising from the engagement, the Wirtschaftsprüfer, upon the request of the client, must return all supporting documents and records obtained from him or for him by reason of his work on the engagement. This does not, however, apply to correspondence exchanged between the Wirtschaftsprüfer and his client and to any documents of which the client already has the original or a copy. The Wirtschaftsprüfer may prepare and retain copies or photocopies of supporting documents and records which he returns to the client.

16. Applicable law

Only German law applies to the engagement, its conduct and any claims arising therefrom.

CRANES SOFTWARE, INC.

FINANCIAL STATEMENTS
2012 - 2013

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors
Cranes Software, Inc.

We have audited the accompanying consolidated financial statements of **Cranes Software, Inc.,** a Nevada corporation, and subsidiaries, which comprise the consolidated balance sheets as of March 31, 2013 and the related consolidated statements of income, retained earnings, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expensing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Cranes Software, Inc., and subsidiaries as of March 31, 2013 and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Consolidating Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating information on page 98 & 99 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual companies, and it is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated in all material respects in relation to the consolidated financial statements as whole.

Premier Accounting Solutions, Inc.
May 18th , 2013

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	Note No.		March 31, 2013 $
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents			713,391
Trade Accounts Receivable		4,874,678	
Less: Allowance for Doubtful Accounts		(80,938)	4,793,740
Receivable From Employees			17,488
Inventory			107,079
Prepaid Expenses & Advances			135,882
Total Current Assets			**5,767,580**
PROPERTY & EQUIPMENT	Note 5		229,394
INTANGIBLE ASSETS			
Goodwill	Note 1	13,692,619	
Other-Net	Note 6	1,819,026	
OTHER ASSETS			15,511,645
Refundable Deposits		41,205	
Deferred Expenses		208,001	
Deferred Tax Asset		1,188,806	
Total Other Assets			1,438,012
TOTAL ASSETS			**22,946,631**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

"The accompanying notes are an integral part of these financial statements"

CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	Note No.	March 31, 2013 $	
LIABILITIES & STOCKHOLDER'S EQUITY			
CURRENT LIABILITIES			
Trade Accounts Payable		846,119	
Accrued Expenses		1,319,344	
Loans Payable - Related Party		1,159,555	
Deferred Revenue		28,510	
Revolving Line of Credit		1,150,000	
Total Current Liabilities			**4,503,528**
LONG TERM LIABILITIES			
Affiliated Co Loans Payable	Note 4	10,297,456	
Total Long Term Liabilities			**10,297,456**
TOTAL LIABILITIES			**14,800,984**
STOCKHOLDER'S EQUITY			
Common stock: $ 1.00 par; 6,000,000 Shares Authorized:2,691,855 Shares Issued & Outstanding		2,691,885	
Additional Paid-in Capital		8,075,115	
Retained Earnings		(2,818,334)	
Non Controlling Interest		104	
Gain Due to Exchange Fluctuations		196,877	
Total Stockholder's Equity			**8,145,647**
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY			**22,946,631**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Richard H. Gall
President

Mueed Khader
Secretary

Asif Khader
Director

"The accompanying notes are an integral part of these financial statements"

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	31,872,856
COST OF REVENUE	23,487,516
GROSS PROFIT	**8,385,340**
OPERATING EXPENSES	
Personnel Expenses	3,399,210
Sales, General & Administrative Expenses	4,956,783
Total Operating Expenses	**8,355,993**
INCOME FROM OPERATIONS	**29,347**
OTHER INCOME / EXPENSES	
Interest Income	1,160
Interest Expense	(447,933)
Currency Fluctuation	6,470
Other Income	31,793
Other Expenses	(22)
Total Other Income / Expenses	**(408,532)**
LOSS BEFORE INCOME TAXES	**(379,185)**
INCOME TAXES	
Foreign Income Taxes Paid	(23,753)
Deferred Tax Benefit	120,881
NET LOSS	**(282,057)**
Income Attributable to noncontrolling Interest	(46)
NET LOSS ATTRIBUTABLE TO PARENT	**(282,103)**
Retained Earnings-Beginning of the Year	**(2,536,231)**
Retained Earnings-End of the Year	**(2,818,334)**

Per our report attached

For and on behalf of the Board

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Auditor	President	Secretary	Director

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CONSOLIDATED STATEMENT OF CASH FLOW

MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	**March 31, 2013 $**
OPERATING ACTIVITIES:	
Net Income/(Loss)	(282,103)
Adjustment to Reconcile Net Profit (Loss) to Net Cash Used in Operating Activities:	
Depreciation & Amortization	225,047
Non Controlling Interest in Subsidiary	46
Exchange Fluctuation	187,525
Changes in Current Assets and Liabilities:	
Accounts Receivable	(68,518)
Other Receivables	8,362
Inventory	180,605
Prepaid Expenses	6,336
Receivable From Employees	(13,604)
Refundable Deposits	(4,221)
Deferred Expenses	(108,049)
Deferred Tax Asset	(120,881)
Trade Accounts Payable	(85,065)
Accrued Expenses	154,849
Refundable Advance	(16,884)
Deferred Revenue	(13,595)
Affiliated Company Loans Payable	2,212,459
Net Cash used in Operating Activities	2,262,309
INVESTING ACTIVITIES:	
Paid to ETA Investors	(1,934,000)
Purchase of Equipment	(71,999)
Purchase of Software	(4,986)
Net Cash Used in Investing Activities	(2,010,985)
FINANCING ACTIVITIES :	
Related Party Loans	236,667
Repayment-Line of Credit	(223,000)
Net Cash Provided by Financing Activities	13,667
Net Decrease In Cash and Cash Equivalents	264,991
Cash and Cash Equivalents at Beginning of Year	448,400
Cash and Cash Equivalents at End of Year	**713,391**
Supplemental Disclosures to Financial Statements	
Interest paid	**447,933**
Foreign Income Tax Paid	**23,753**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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BALANCE SHEET - PARENT CO

AS OF MARCH 31, 2013 AND 2012

(Amount in Dollars)

PARTICULARS	March 31, 2013 $	March 31, 2012 $
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	16,082	8,677
Trade Accounts Receivable	4,608	29,298
Total Current Assets	**20,690**	**37,975**
INVESTMENT IN SUBSIDIARY	15,696,351	15,696,351
PROPERTY PLANT & EQUIPMENT - Net	418	836
INTANGIBLE ASSETS - Net	1,783,335	1,933,335
OTHER ASSETS		
Deferred Tax Asset	1,162,500	974,565
Total Other Assets	1,162,500	974,565
TOTAL ASSETS	**18,663,294**	**18,643,062**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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BALANCE SHEET - PARENT CO

AS OF MARCH 31, 2013 And 2012

(Amount in Dollars)

PARTICULARS	March 31, 2013 $	March 31, 2012 $
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Trade Accounts Payable	183,734	63,148
Accrued Payroll and Taxes	122,290	78,332
Affiliated Co Loans Payable	10,302,771	8,074,568
Other Current Liabilities	-	1,934,000
Total Liabilities	10,608,795	10,150,048
STOCKHOLDER'S EQUITY		
Common Stock - $1 Par 6,000,000 shares authorized and 2,691,855 shares issued	2,691,885	2,691,885
Additional Paid in Capital	8,075,115	8,075,115
Retained Earnings	(2,712,501)	(2,273,986)
Total Stockholders Equity	8,054,499	8,493,014
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY	**18,663,294**	**18,643,062**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Richard H. Gall
President

Mueed Khader
Secretary

Asif Khader
Director

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STATEMENT OF INCOME AND RETAINED EARNINGS - PARENT CO

FOR THE YEAR ENDED MARCH 31, 2013 AND 2012

(Amount in Dollars)

PARTICULARS	March 31, 2013 $	March 31, 2012 $
INCOME		
Maintenance Income	97,609	142,442
Sales - Domestic	6,573	-
Sales -International	11,533	81,577
Service Revenue	34,250	3,200
Miscellaneous Income	3,235	-
Total Income	**153,200**	**227,219**
EXPENSE		
Bank & Merchant Fees	1,542	1,981
Royalty Expense	861	(498)
Office Expense	-	68
Entertainment	-	37
Agent Commission	21,960	39,283
Accounting & Legal Fees	29,705	12,750
Depreciation & Amortization	150,418	150,418
Insurance	476	897
Outside Services	100,000	-
Advertising & Promotion	635	2,825
Licenses & Permits	360	-
Postage	700	58
Rent	12,006	12,006
Personnel Costs	203,522	209,873
Business Taxes	-	12,853
Telephone	1,272	1,272
Printing	-	1,234
Distribution Expenses	418	-
Taxes	4,190	-
Miscellaneous Expenses	1,506	-
Total Expense	**529,571**	**445,057**
Loss From Operations	(376,371)	(217,838)
OTHER INCOME		
Other Income	126	2,843
Interest Expense	(256,777)	-
Currency Fluctuations	6,572	1,798
Loss on Investment in Subsidiary	-	(1,080,000)
LOSS BEFORE INCOME TAX	**(626,450)**	**(1,293,197)**
Deferred Tax Benefit	187,935	387,959
NET LOSS	**(438,515)**	**(905,238)**
Retained Earnings-Beginning of the Year	(2,273,986)	(1,368,748)
Retained Earnings-End of Year	**(2,712,501)**	**(2,273,986)**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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STATEMENT OF CASH FLOW-PARENT CO
FOR THE YEAR ENDED MARCH 31, 2013 AND 2012

(Amount in Dollars)

PARTICULARS	March 31, 2013 $	March 31, 2012 $
OPERATING ACTIVITIES		
Net Loss	(438,515)	(905,238)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation & Amortization	150,418	150,418
Change in Assets and Liabilities		
Trade Accounts Receivable	24,689	45,825
Affiliated Companies Receivable	-	2,338
Deferred Tax Asset	(187,935)	(387,959)
Trade Accounts Payable	120,586	(5,827)
Accrued Payroll	43,958	10,728
Affiliated Co Loans Payable	2,228,204	2,832,177
Other Current Liabilities	-	(1,736,000)
Net Cash Provided / (Used) by Operating Activities	**1,941,405**	**6,462**
INVESTING ACTIVITIES		
Purchase of Computers	**-**	**(1,254)**
Paid to ETA Investors	**(1,934,000)**	-
Net Cash Provided / (Used) in Investing Activities	**(1,934,000)**	**(1,254)**
FINANCING ACTIVITIES	-	-
Net Cash Provided / (Used) by Financing Activities	-	-
Net Increase / (Decrease) in Cash	7,405	5,208
Cash-Beginning of Year	8,677	3,469
Cash-End of Year	**16,082**	**8,677**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2013

Note No. 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization :

Cranes Software, Inc., (The Company) was incorporated on February 24, 2005 as a Nevada Corporation, and is licensed to do business in the state of Michigan. The Company is a fully owned Subsidiary of Cranes Software International Ltd., Bangalore, India and is a supplier of software products that deals with module based engineering which essentially means finite elementary analysis and mathematical analysis of any product that is built or buildable. On April 1, 2006 the Company acquired 100% of the stock of Dunn Solutions Group Inc. (DSG). DSG was incorporated in September of 1990 in Illinois and provides business intelligence, transactional, and knowledge Solutions to enterprise and mid market businesses in a cross section of industries such as information technology consultancy, government, finance, insurance, health care, manufacturing, media publishing, distribution, telecom and pharmaceuticals. The Subsidiary generates its revenue through consulting services, software product sales application development and training. During April, 2011, DSG established a 99% owned subsidiary in India with an initial investment of $2,235 to extend its name globally for its software development and consulting services.

On April 1, 2007 the Company acquired 100% of the stock of Engineering Technologies Associates, Inc (ETA). ETA was incorporated in February of 1983 in Michigan as a C-corporation and provides innovative Computer Aided Engineering (CAE) solutions to a variety of industries whereby enabling engineers to simulate the behavior of automobiles, trains, aircraft, household appliances, and consumer electronics during manufacture and use, to make these products more safer, more durable and less expensive to develop. ETA is also the developer of the cutting edge software packages namely ETA-DYNAFORM and ETA-VPG. ETA has a branch office in China and also a fully owned subsidiary in China. The fully owned subsidiary was established on July 31, 2006 with initial investment of $140,000. On April, 2011, ETA established a 50% owned subsidiary in Germany with the total investment of $11,191. During July, 2011, ETA established a 99% owned subsidiary in India with an initial investment of $ 2,377. However there has not been any activity in the subsidiaries established in India & Germany from the time of formation up-to the date of this audit report.

Consolidation Policy :

As required by the Generally Accepted Accounting Principles the method used to account for the investment in subsidiaries is by the way of consolidation of the financial statements of the parent company with the financial statements of the subsidiaries. Consolidated financial statements are based on the assumption that they present the financial position and results of operations of a single entity. Thus, preparing the consolidated financial statements consists of combining all parent and subsidiary accounts and eliminating all inter company balances and transactions, if any.

Management Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Per our report attached   For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
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Revenue Recognition:

The Company recognizes revenue as and when a product is sold or a related service is rendered which is accordance with Generally Accepted Accounting Principles (GAAP).

Inventory:

In accordance with GAAP the Company employs the lower of cost or market value in valuing its inventory. Inventory as of March 31, 2013 is stated at cost. Cost of inventory includes the purchasing cost from suppliers plus other relevant costs such as transportation expenses, customs duty, and loading and unloading expenses in bringing the inventory to its current location.

Property and Equipment :

Property and equipment are reflected at cost. Depreciation on property and equipment for financial reporting purposes is based on estimated useful lives of the related assets using the straight-line method of depreciation. It is the policy of the Company to capitalize any acquired asset with a value of $ 1,000 or more with the exception of laptops and desktops, which are capitalized even if the cost of such items are less than $ 1,000, and to provide for a full years of depreciation in the year of purchase and no depreciation in the year of sale.

The Company uses the following lives for the following categories of assets:

Furniture & Fixtures	3-7 Years
Software	3 Years
Office Equipment	3- 7 Years
Leasehold Improvements	1-39 Years
Computer Equipment	3-7 Years
Computer Software	3-5 Years
Signage	3-5 Years
Automobile	5 Years

The Company provided $68,352 in depreciation expense for the year ended March 31, 2013.

Intangible Assets:

The Intangible asset (customer list) is recorded at cost and is depreciated using the straight line method of depreciation over 15 years. The Company provided $156,695 in amortization expense during the year ended March 31, 2013.

Income Taxes:

Federal Income Taxes-the Company is a "C" corporation and is taxed under 1361 (a) (2) of the Internal revenue Code. Under this section the company is taxed at graduated rates on its taxable income for federal and state income tax purposes. However there will not be a federal income tax liability for the year ended March 31, 2013 as a result of current year loss sustained and Net Operating Losses carry forward from the prior years. The Company can also be subject to enterprise income taxes on its subsidiaries in China and India, based on the respective subsidiary's taxable income in these countries and accordingly paid income taxes for the year ended March 31, 2013 in the amount of $23,753.

Deferred Taxes:

Generally Accepted Accounting Principles requires recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between the book and tax basis of assets and liabilities. However the Company does not provide for deferred income tax for timing differences resulting from the amounts of assets & liabilities reported for financial reporting purposes and amounts reported for tax purposes as these amounts are immaterial, due to the company being a accrual basis tax payer. However a deferred tax asset has been provided in the amount of $ 1,188,806 for the future tax benefit that can arise from the net operating losses of the Company.

Advertising & Promotion:

It is the policy of the Company to expense all advertising and marketing costs (if any) during the periods to which such advertising costs pertain. The Company does not capitalize any advertising or marketing costs. During the year ended March 31, 2013 the Company incurred $ 100,340 in advertising and Promotion Costs.

Disclosures Regarding Financial Instruments:

The carrying value of cash, trade receivables, accounts payable, and accrued expenses are considered to approximate fair value due to the relatively short maturity of these instruments. The Company's borrowings on the revolving line of credit and other borrowings from related parties and affiliated companies are considered to approximate fair value based on the current interest rates and terms.

Concentration of Credit risk:

The financial instruments that subject the Company to a potential credit risk are cash and accounts receivable.

Cash: The Company's cash is held at various financial institutions each of which provides Federal Deposit Insurance coverage up-to $ 250,000. However as of March 31, 2013 the cash balance at these financial institutions did exceed this amount.

Trade Accounts Receivable: The Company provides goods and services to its customers based on the evaluation of the customers' credit worthiness without requiring any collateral. However as of March 31, 2013 a reasonable allowance in the amount of $ 80,938 is provided on the financial statements mitigate the risk of any unanticipated losses.

Cash & Cash equivalents:

The Company considers all highly liquid investments with an original maturity date of three months or less to be cash equivalents.

Goodwill:

Goodwill recorded in the financial Statements is the difference between the purchase consideration agreed to be paid to acquire the stock of subsidiaries and the net assets of the subsidiaries as of the date of acquisition of the respective subsidiaries. As stipulated by Generally Accepted Accounting Principles the recorded goodwill will not be amortized but will be tested for impairment. In accordance with Generally Accepted Accounting Principles, testing for impairment will be done at least annually or more frequently if certain indications of impairment are obvious. No goodwill impairment was noted during the year ended March 31, 2013.

Note No. 2. LEASE COMMITMENTS

The Company leases office space in under various lease agreements in the states of Michigan, Illinois, Minnesota, North Carolina and Missouri the details of which are enumerated below.

1. A five year related party lease agreement to rent office space in Michigan commencing July 1, 2010 that calls for a monthly base rent payment of $ 13,717.

2. A month to month related party lease agreement to rent office space in Michigan which calls for a monthly payment of $ 800.

3. A three year related party lease agreement to rent office space in Michigan commencing on July 1, 2010, that calls for a monthly base rent payment of $ 1,001.

Per our report attached — For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

"The accompanying notes are an integral part of these financial statements"

4. A 246 month (20 years and 6 months) lease agreement to rent office space in Skokie IL commencing January 1, 1998 that calls for monthly base rent payment of $ 14,754 from June 1st, 2013.

5. A 64 month (5 years 4 months) lease agreement to rent office space in Raleigh, NC commencing July 1, 2012, that calls for a monthly base rent payment of $ 6,608.

6. A two year lease agreement to rent office space in St. Louis MO commencing January 1, 2013 that calls for a monthly base rent payment of $ 3,000.

7. A 52 month (4 years 4 months) lease agreement to rent office space in Bloomington, MN commencing on February 1, 2013 that calls for a monthly rent of $ 4,221.

Future minimum lease payments under all operating offices leases for the years ended March 31 is as follows:

Year	Amount
2014	507,663
2015	504,421
2016	360,315
2017	325,524
2018	32,552

Equipment Leases :

The Company leases a photocopier under a 36 month lease agreement that commenced on May 15, 2012, that calls for a monthly payment of $307. Future minimum lease payments under this lease for the years ended March 31, are as follows.

Year	Amount
2014	$ 7,368

Note No. 3 SOFTWARE DEVEOPMENT AND ACQUISTION COSTS

Software development acquisition costs incurred by the Company in connection with the company's long term development projects are capitalized in accordance with Generally Accepted Accounting Principles-Accounting for costs of computer software to be sold, leased or marketed. In accordance with Generally Accepted Accounting Principles, research and development costs are written off when incurred.

Note No. 4 AFFILIATED COMPANY LOANS PAYABLE

Affiliated loans payable represents amounts transferred by affiliated Companies. There is no interest charged on the amount outstanding and there are no definite terms to the repayment of these amounts and there is no interest charged. The following table reflects affiliated company loans payable as of March 31, 2013.

	March 31, 2013
Cranes Software International Ltd	4,447,970
Systat Software, Inc.	4,651,277
Cubeware GMBH.	1,181,936
Starcom Information Technology Ltd.	16,273
Total	**$ 10,297,456**

Per our report attached — For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
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Note No. 5 PROPERTY & EQUIPMENT

	Cost				Depreciation				Net book Value
	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	Mar 31, 2013 $
Auto & Sign	7,471	-	-	7,471	7,471	-	-	7,471	-
Equipment	720,481	85,177	(9,323)	796,335	596,941	66,765	(9,323)	654,383	141,952
Furn & Fixture	200,789	10,912	(10,890)	200,811	197,416	3,246	(10,890)	189,772	11,039
Leasehold Impr	156,602	3,656	-	160,258	70,687	13,168	-	83,855	76,403
Total	**1,085,343**	**99,745**	**(20,213)**	**1,164,875**	**872,515**	**83,179**	**(20,213)**	**935,481**	**229,394**

Note No. 6 INTANGIBLE ASSETS

	Cost				Amortization				Net book Value
	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	Mar 31, 2013 $
Customer List	55,000	-	-	55,000	27,565	3,670	-	31,235	23,765
Software	2,313,226	6,908	(14,237)	2,305,897	371,350	153,523	(14,237)	510,636	1,795,261
Total	**2,368,226**	**6,908**	**(14,237)**	**2,360,897**	**398,915**	**157,193**	**(14,237)**	**541,871**	**1,819,026**

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.
Auditor

Richard H. Gall
President

Mueed Khader
Secretary

Asif Khader
Director

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Note No. 7 DEFERRED COMPENSATION PLANS

Each of the subsidiaries of the Company sponsors its own 401(k) plan whereby all eligible employees can participate.

The plan of one subsidary provides for an employee to contribute up to the maximum statutory limit. The plan also provides for an employer match after the employee has completed a year of service. The match is limited to .50 cents for every a dollar the employee contributes, up-to $ 2,000 employer match limit and vests to the employee over four years.

The plan of the second subsidiary also provides for an employee to contribute up-to the maximum statutory limit. The plan provides a discretionary employer match provision, which vests to the employee over 5 years. The plan also has a loan provision which enables the employee to borrow up-to 50% of the vested amount.

Note No. 8 REVOLVING LINE OF CREDIT

One of the Company's subsidiaries currently has a revolving line of credit with a financial institution with a maximum borrowing limit of $ 2,000,000. The line has an interest rate of 2% above "Prime" Rate, matures on June 30, 2014 and is secured by all of the general assets of the Company. As of March 31, 2013 the outstanding balance on this line amounted $ 1,150,000. The borrowing base on this line is limited to 80% of eligible trade receivables not to exceed the maximum borrowing limit.

Note No. 9 INTANGIBLE ASSETS-SOFTWARE PRODUCTS

Nisa - NISA software product is one of the most comprehensive engineering analysis suites available globally to address the automotive, aerospace, energy and power, civil electronics and the sporting goods industries. NICA has been as engineer's favorite for more than 30 years, and currently Cranes Software scientists, technology architects and software engineers are engaged in the development of NISA. They work closely with their global customers to provide solutions in the areas of Stress Analysis, Seismic Analysis, Vibration Analysis, Composite Material Analysis, Motion & Linkage Analysis, Fatigue Analysis and Thermal Analysis, PCB Analysis, Computational Fluid Dynamics, Electromagnetic Analysis and Civil Structure Analysis.

InventX is a Strategic Project Portfolio Management (SP²M™) solution for globally dispersed project teams. It is a comprehensive and cost-effective suite of integrated project management applications. It enables total communication, collaboration and coordination of an organization's diverse personnel and project resources to maximize the potential for project success.

InventX® SP²M™ 4.0 offers a highly customizable solution, which supports end-to-end business planning from strategic to operational with multi-site project management and product development support environment. It addresses the needs of strategic project management, as well as the status and reporting requirements of mid-to-executive-level management, sponsors, customers, and other stakeholders of the projects.

The InventX® SP²M™ comes with a host of new features like Strategic Planner, XML import / export, Task Manager (with ability for team members to propose new tasks) and the incorporation of Business Activities Module in the main Portfolio Module. The application gives users enhanced usability and project management flexibility to meet the real needs of their portfolios. The application has been built to aid corporate managers, link their portfolios and projects to strategic plans and get a holistic view of the project execution performance.

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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InventX® chose to drive much of its reputation for competency by basing its projects on the collective wisdom of the most widely recognized industry standards, PMI'S PMBOK, PRINCE2, and SEI's CMMI framework. The use of these highly respected industry standard frameworks assures that competency is a key element in our product structure.

SP²M™ supports a highly scalable and open architecture that allows organizations to scale the application to thousands of users. The system is 100% web based, platform independent (JAVA, J2EE) with a thin client for low cost of ownership, zero client maintenance and flexible accessibility.

Note No. 10 RELATED PARTY NOTES PAYABLE

As of March 31, 2013 the Company had sixteen related party demand notes payable amounting to $ 486,667 which call for an annual interest rate of 10%. The Company also has one additional related party note payable in the amount of $ 672,888 with a maturity date of August 31, 2013 and an annual interest rate of Prime plus 3%. This note is secured by all general assets of one of the subsidiaries of the Company.

Note No. 11 SUBSEQUENT EVENTS

Generally Accepted Accounting Principles defines subsequent events as events or transactions that occur after the statement of financial position date, but before the financial statements are issued or are available to be issued. Management has evaluated subsequent events through May 18th, 2013, the date on which the financial statements were available to be issued.

Per our report attached | For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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NOTES TO FINANCIAL STATEMENTS - PARENT CO.

FOE THE YEAR ENDED MARCH 31, 2013

Note No. 1 PROPERTY AND EQUIPMENT

(Amount in Dollars)

	Cost				Depreciation				Net book Value
	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	Mar 31, 2013 $
Furniture & Fixture	16,879	-	(8,404)	8,475	16,879	-	8,404	8,475	-
Computers	12,807	-	(4,086)	8,721	11,971	418	4,086	8,303	418
Software	3,949	-	(3,949)	-	3,949	-	3,949	-	-
Total	**33,635**	**-**	**(16,439)**	**17,196**	**32,799**	**418**	**16,439**	**16,778**	**418**

Note No. 2 INTANGIBLE ASSET

	Cost				Amortization				Net book Value
	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	April 1, 2012 $	Additions $	Disposals $	Mar 31, 2013 $	Mar 31, 2013 $
Software	2,250,000	-	-	2,250,000	316,665	150,000	-	466,665	1,783,335
Total	**2,250,000**	**-**	**-**	**2,250,000**	**316,665**	**150,000**	**-**	**466,665**	1,783,335

Per our report attached

For and on behalf of the Board

Premier Accounting Solutions, Inc.	**Richard H. Gall**	**Mueed Khader**	**Asif Khader**
Auditor	President	Secretary	Director

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CONSOLIDATED SCHEDULE OF REVENUE, COST OF REVENUE AND SALES, GENERAL ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

PARTICULARS	March 31, 2013 $
REVENUE	
Maintenance Income	97,609
Service Revenue	2,140,427
Product Sales	11,404,264
Consulting Services	17,684,718
Training	590,198
Returns & Discounts	(51,911)
Miscellaneous	7,551
	31,872,856
COST OF REVENUE	
Salaries & Wages	5,598,008
Contract Labor	13,174,243
Products	3,827,685
Royalty Expenses	510,680
Travel Expenses	83,557
Training Expenses	235,527
Miscellaneous Expenses	57,816
	23,487,516
SALES, GENERAL & ADMINISTRATIVE EXPENSES	
Technology Services Expenses	393,552
Royalty Expenses	861
Accounting & Legal Fees	205,647
Permits & Licenses	84,568
Outside Services	45,391
Freight & Postage	41,766
Rent	754,388
Utilities	81,748
Telephone	93,338
Printing	1,243
Advertising & Promotion	100,340

Per our report attached

For and on behalf of the Board

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CONSOLIDATED SCHEDULE OF REVENUE, COST OF REVENUE AND SALES, GENERAL ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Dollars)

Particulars	March 31, 2013 $
Insurance	237,626
Meals & Entertainment	112,425
Travel & Lodging	436,733
Business Taxes	21,952
Bank Charges	26,060
Sales Commissions	71,479
Dealer Commissions	1,276,157
Repairs & Maintenance	11,493
Office Expenses	102,729
Depreciation & Amortization	225,047
Dues & Subscriptions	8,385
Recruiting Expenses	265,194
Payroll & Pension Plan Fees	9,577
Auto Expenses	79,620
Training Expenses	20,701
Computer Supplies	11,452
Office Supplies	37,300
Charitable Contributions	2,592
Equipment Leases	65,066
Bad Debt Expenses	(3,610)
Profit Sharing Expenses	7,300
Staff Welfare	100,787
Partner Fees	25,778
Miscellaneous Expenses	2,098
	4,956,783

Per our report attached

For and on behalf of the Board

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