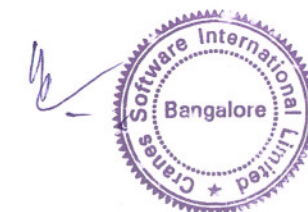


Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2015

PART-1

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>												
	(a) Net Sales/Income from Operations	251.60	208.35	431.22	459.95	731.52	1,370.11	9,827.49	9,227.45	8,673.43	19,054.94	17,622.48	36,763.65
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>251.60</b>	<b>208.35</b>	<b>431.22</b>	<b>459.95</b>	<b>731.52</b>	<b>1,370.11</b>	<b>9,827.49</b>	<b>9,227.45</b>	<b>8,673.43</b>	<b>19,054.94</b>	<b>17,622.48</b>	<b>36,763.65</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	0.16	0.14	11.36	0.30	71.41	182.55	5,637.88	5,242.88	4,627.98	10,880.76	9,070.28	19,032.70
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	4.25	-	22.21	4.25	(0.34)	(1.13)	(221.25)	-	22.21	(221.25)	(0.34)	78.55
	(d) Employee benefit expense	102.66	128.69	207.39	231.35	417.83	701.20	2,597.77	2,825.13	2,843.95	5,422.90	5,753.11	11,503.27
	(e) Depreciation and amortization expense	406.16	401.74	387.61	807.90	769.13	1,426.49	845.20	836.26	793.06	1,681.46	1,564.71	3,078.47
	(f) Other expenses	592.40	1,286.74	152.33	1,879.14	227.07	319.78	1,924.51	2,505.63	1,604.92	4,430.14	3,087.77	6,422.02
	<b>Total Expenses</b>	<b>1,105.63</b>	<b>1,817.31</b>	<b>780.90</b>	<b>2,922.94</b>	<b>1,485.10</b>	<b>2,628.89</b>	<b>10,784.11</b>	<b>11,409.90</b>	<b>9,892.12</b>	<b>22,194.01</b>	<b>19,475.53</b>	<b>40,115.01</b>
3	Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(854.03)	(1,608.96)	(349.68)	(2,462.99)	(753.58)	(1,258.78)	(956.62)	(2,182.45)	(1,218.69)	(3,139.07)	(1,853.05)	(3,351.36)
4	Other Income	11.91	12.24	2,423.25	24.15	2,617.03	7,232.26	111.83	49.25	2,534.59	161.08	2,850.27	8,055.01
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(842.12)	(1,596.72)	2,073.57	(2,438.84)	1,863.45	5,973.48	(844.79)	(2,133.20)	1,315.90	(2,977.99)	997.22	4,703.65
6	Finance costs	2,671.30	2,575.23	2,771.77	5,246.53	5,464.28	11,097.72	2,734.95	2,598.31	2,797.34	5,333.26	5,514.90	11,364.32
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(3,513.42)	(4,171.95)	(698.20)	(7,685.37)	(3,600.83)	(5,124.24)	(3,579.74)	(4,731.51)	(1,481.44)	(8,311.25)	(4,517.68)	(6,660.67)
8	Exceptional Items	(6.59)	-	-	(6.59)	-	(36.14)	(6.59)	-	-	(6.59)	-	(90.64)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(3,520.01)	(4,171.95)	(698.20)	(7,691.96)	(3,600.83)	(5,160.38)	(3,586.33)	(4,731.51)	(1,481.44)	(8,317.84)	(4,517.68)	(6,751.31)
10	Tax expense	(1,101.98)	(1,208.02)	(1,402.43)	(2,310.00)	(2,835.43)	(2,822.00)	(970.94)	(1,179.21)	(1,410.09)	(2,150.15)	(2,832.63)	(2,791.71)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,418.03)	(2,963.93)	704.23	(5,381.96)	(765.40)	(2,338.38)	(2,615.39)	(3,552.30)	(71.35)	(6,167.69)	(1,685.05)	(3,959.60)
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,418.03)	(2,963.93)	704.23	(5,381.96)	(765.40)	(2,338.38)	(2,615.39)	(3,552.30)	(71.35)	(6,167.69)	(1,685.05)	(3,959.60)
14	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14)	(2,418.03)	(2,963.93)	704.23	(5,381.96)	(765.40)	(2,338.38)	(2,615.39)	(3,552.30)	(71.35)	(6,167.69)	(1,685.05)	(3,959.60)
16	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(12,599.70)	-	-	-	-	-	(18,250.28)
18 i	Earnings Per Share (before extraordinary items)												
	i) Basic	(2.05)	(2.52)	0.60	(4.57)	(0.65)	(1.99)	(2.22)	(3.02)	(0.06)	(5.24)	(1.43)	(3.36)
	ii) Diluted	(2.05)	(2.52)	0.60	(4.57)	(0.65)	(1.99)	(2.22)	(3.02)	(0.06)	(5.24)	(1.43)	(3.36)
18 ii	Earnings Per Share (after extraordinary items)												
	i) Basic	(2.05)	(2.52)	0.60	(4.57)	(0.65)	(1.99)	(2.22)	(3.02)	(0.06)	(5.24)	(1.43)	(3.36)
	ii) Diluted	(2.05)	(2.52)	0.60	(4.57)	(0.65)	(1.99)	(2.22)	(3.02)	(0.06)	(5.24)	(1.43)	(3.36)



**CRANES SOFTWARE INTERNATIONAL LIMITED**

**PART-2**

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2015	30.06.2015	30.09.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

<b>B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2015</b>				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
Segment Wise Revenue, Results & Capital Employed

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue												
	(a) International	176.12	169.24	186.53	345.36	365.37	712.30	9,657.65	9,155.61	8,404.38	18,813.26	17,217.43	35,986.69
	(b) Domestic	75.48	39.11	244.69	114.59	366.15	657.81	169.85	71.84	269.05	241.69	405.05	776.96
	Total	251.60	208.35	431.22	459.95	731.52	1,370.11	9,827.49	9,227.45	8,673.43	19,054.94	17,622.48	36,763.65
	Less: Inter Segment Revenue												
	Net sales/Income From Operations	251.60	208.35	431.22	459.95	731.52	1,370.11	9,827.49	9,227.45	8,673.43	19,054.94	17,622.48	36,763.65
2	Segment Results Profit(+)/ (Loss) (-) before tax and interest from Each segment)												
	(a) International	(275.40)	(514.87)	(111.90)	(790.27)	(241.15)	(414.37)	(308.23)	(698.38)	(389.98)	(1,006.61)	(592.98)	(1,101.44)
	(b) Domestic	(585.22)	(1,094.09)	(237.78)	(1,679.31)	(512.43)	(880.54)	(654.98)	(1,484.07)	(828.71)	(2,139.05)	(1,260.07)	(2,340.56)
	Total	(860.62)	(1,608.96)	(349.68)	(2,469.58)	(753.58)	(1,294.92)	(963.21)	(2,182.45)	(1,218.69)	(3,145.66)	(1,853.05)	(3,442.00)
	Less: i) Interest	2,671.30	2,575.23	2,771.77	5,246.53	5,464.28	11,097.72	2,734.95	2,598.31	2,797.34	5,333.26	5,514.90	11,364.32
	ii) Other Un-allocable Expenditure net off												
	(iii) Un-allocable income	11.91	12.24	2,423.25	24.15	2,617.03	7,232.26	111.83	49.25	2,534.59	161.08	2,850.27	8,055.01
	Total Profit Before Tax	(3,520.01)	(4,171.95)	(698.20)	(7,691.96)	(3,600.83)	(5,160.38)	(3,586.33)	(4,731.51)	(1,481.44)	(8,317.84)	(4,517.68)	(6,751.31)
3	Capital Employed (Segment assets – Segment Liabilities)												
	(a) International	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50
	(b) Domestic	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83
	Total	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33



**STATEMENT OF ASSETS AND LIABILITIES**

*(Rs.in Lakhs)*

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
a) Share Capital	2,355.34	2,355.34	2,355.34	2,355.34
b) Reserves and surplus	(17,981.64)	(12,599.70)	(23,237.55)	(18,250.28)
<b>Shareholders' Funds</b>	<b>(15,626.31)</b>	<b>(10,244.36)</b>	<b>(20,882.21)</b>	<b>(15,894.94)</b>
2 Non-current liabilities				
a) Long term borrowings	-	487.87	1,468.31	1,956.18
b) Long term provisions	56.48	56.48	74.64	74.64
<b>Non-current liabilities</b>	<b>56.48</b>	<b>544.35</b>	<b>1,542.95</b>	<b>2,030.82</b>
3 Current liabilities				
a) Short term borrowings	43.78	43.78	1,511.20	1,345.65
b) Trade payables	1,281.84	1,271.45	2,925.89	3,053.64
c) Other current liabilities	136,813.84	127,530.72	143,006.63	133,734.86
d) Short terms provisions	81.80	82.46	81.80	82.46
<b>Current liabilities</b>	<b>138,221.25</b>	<b>128,928.41</b>	<b>147,525.53</b>	<b>138,216.61</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>122,651.43</b>	<b>119,228.40</b>	<b>128,186.27</b>	<b>124,352.49</b>
<b>B ASSETS</b>				
1 Non-current assets				
a) Fixed Assets	31,444.38	32,252.28	58,947.72	58,857.01
b) Non-current Investments	8,009.18	8,009.18	17.86	17.86
c) Deferred tax assets	29,275.83	26,965.82	31,947.58	29,648.80
d) Long-term loans and advances	19,571.97	19,891.49	151.75	151.64
e) Other Non-current assets				
<b>Non-current assets</b>	<b>88,301.34</b>	<b>87,118.77</b>	<b>91,064.90</b>	<b>88,675.31</b>
2 Current assets				
a) Inventories	46.99	51.23	311.45	90.20
b) Trade receivables	9,465.78	7,306.80	9,964.27	8,120.92
c) Cash and cash equivalents	60.79	71.29	639.80	817.59
d) Short-term loans and advances	24,776.53	24,680.30	26,205.85	26,648.47
e) Other current assets				
<b>Current assets</b>	<b>34,350.08</b>	<b>32,109.62</b>	<b>37,121.37</b>	<b>35,677.18</b>
<b>TOTAL - ASSETS</b>	<b>122,651.43</b>	<b>119,228.39</b>	<b>128,186.27</b>	<b>124,352.49</b>



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 13, 2015.
2. The Boards of Directors are hopeful of settling its remaining liabilities with the banks and Bond Holders and normalize its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. No Investor complaints were received during the Quarter.
5. Other expenses of Standalone financials include foreign exchange loss of Rs.548.11 Lakhs for the quarter and Rs.1,722.16 lakhs for six months on account of restatement of assets and liabilities.
6. Previous year period figures have regrouped/reclassified wherever necessary.

**Cranes Software International Limited**

  
(Mueed Khader)

Executive Director



13-Nov-15

Bangalore