

**CRANES SOFTWARE INTERNATIONAL LIMITED**  
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout  
 BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter and Half Year Ended 30th September, 2013

PART-1

(Rs.In Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Half Year Ended		Year Ended	3 Months Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited					Audited	Unaudited					Audited
1	<b>Income from Operations</b>												
	(a) Net Sales/Income from Operations	600.85	344.14	550.24	944.99	977.65	2,149.80	8,556.24	7,726.72	7,452.74	16,282.96	15,011.63	30,996.90
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>600.85</b>	<b>344.14</b>	<b>550.24</b>	<b>944.99</b>	<b>977.65</b>	<b>2,149.80</b>	<b>8,556.24</b>	<b>7,726.72</b>	<b>7,452.74</b>	<b>16,282.96</b>	<b>15,011.63</b>	<b>30,996.90</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	146.80	76.82	105.24	223.62	161.01	405.98	4,350.83	3,967.93	1,042.58	8,318.76	1,999.43	15,872.27
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	55.33	(50.57)	30.40	4.76	39.48	44.76	55.33	(50.57)	30.40	4.76	39.48	280.43
	(d) Employee benefit expense	197.32	199.44	212.54	396.76	442.46	976.85	3,024.00	2,686.14	4,972.20	5,710.14	9,976.28	8,664.56
	(e) Depreciation and amortization expense	925.54	925.54	1,003.14	1,851.08	2,158.65	4,237.51	1,259.99	1,226.94	1,930.10	2,486.93	4,024.15	5,421.78
	(f) Other expenses	251.59	3,338.68	61.51	3,590.27	392.27	15,681.26	1,816.20	4,744.78	1,280.43	6,560.98	2,725.13	21,111.80
	<b>Total Expenses</b>	<b>1,576.58</b>	<b>4,489.91</b>	<b>1,412.83</b>	<b>6,066.49</b>	<b>3,193.87</b>	<b>21,346.36</b>	<b>10,506.35</b>	<b>12,575.22</b>	<b>9,255.71</b>	<b>23,081.57</b>	<b>18,764.47</b>	<b>51,350.84</b>
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(975.73)	(4,145.77)	(862.59)	(5,121.50)	(2,216.22)	(19,196.57)	(1,950.12)	(4,848.50)	(1,802.97)	(6,798.62)	(3,752.84)	(20,363.94)
4	Other Income	469.74	0.13	1,544.37	469.87	1,544.37	1,774.37	127.09	73.62	1,545.82	200.71	1,577.27	2,086.74
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(505.99)	(4,145.64)	681.78	(4,651.63)	(671.85)	(17,422.20)	(1,823.03)	(4,774.88)	(257.15)	(6,597.91)	(2,175.57)	(18,267.20)
6	Finance costs	2,246.02	2,571.86	2,241.85	4,817.88	4,423.69	9,021.10	2,268.77	2,622.41	2,261.98	4,891.18	4,443.82	9,313.96
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(2,752.01)	(6,717.50)	(1,560.07)	(9,469.51)	(5,095.54)	(26,443.30)	(4,091.80)	(7,397.29)	(2,519.13)	(11,489.09)	(6,619.39)	(27,581.15)
8	Exceptional Items	-	-	-	-	-	359.53	-	-	-	-	-	359.53
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(2,752.01)	(6,717.50)	(1,560.07)	(9,469.51)	(5,095.54)	(26,802.84)	(4,091.80)	(7,397.29)	(2,519.13)	(11,489.09)	(6,619.39)	(27,940.69)
10	Tax expense	2,973.11	1,229.71	357.74	4,202.82	843.74	1,445.59	2,981.00	1,246.29	278.26	4,227.29	728.05	1,753.55
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	221.10	(5,487.79)	(1,202.33)	(5,266.69)	(4,251.80)	(25,357.25)	(1,110.80)	(6,151.00)	(2,240.87)	(7,261.80)	(5,891.34)	(26,187.14)
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	221.10	(5,487.79)	(1,202.33)	(5,266.69)	(4,251.80)	(25,357.25)	(1,110.80)	(6,151.00)	(2,240.87)	(7,261.80)	(5,891.34)	(26,187.14)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	0.07	0.06	-	0.07	0.61
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	221.10	(5,487.79)	(1,202.33)	(5,266.69)	(4,251.80)	(25,357.25)	(1,110.80)	(6,150.93)	(2,240.93)	(7,261.80)	(5,891.41)	(26,186.53)
17	Paid-up equity share capital (Face Value of Rs 2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	950.21	-	-	-	-	-	(1,227.90)
19 i	Earnings Per Share (before extraordinary items)												
	i) Basic	0.19	(4.66)	(1.02)	(4.47)	(3.81)	(21.53)	(0.94)	(5.22)	(1.90)	(6.17)	(5.00)	(22.24)
	ii) Diluted	0.19	(4.66)	(1.02)	(4.47)	(3.61)	(21.53)	(0.94)	(5.22)	(1.90)	(6.17)	(5.00)	(22.24)
19 ii	Earnings Per Share (after extraordinary items)												
	i) Basic	0.19	(4.66)	(1.02)	(4.47)	(3.61)	(21.53)	(0.94)	(5.22)	(1.90)	(6.17)	(5.00)	(22.24)
	ii) Diluted	0.19	(4.66)	(1.02)	(4.47)	(3.61)	(21.53)	(0.94)	(5.22)	(1.90)	(6.17)	(5.00)	(22.24)



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Select Information for the Quarter and Half Year ended 30th September 2013**

**PART-2**

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2013	30.06.2013	30.09.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.61%	93.61%	93.62%	93.61%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	6.38%	6.38%	6.38%	6.38%

<b>B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2013</b>				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Segment Wise Revenue, Results & Capital Employed for the Quarter and Half Year ended 30th September 2013**

(Rs. In Lakhs)

SL. No.	Particulars	Standalone						Consolidated															
		3 Months Ended			Half Year Ended			Year Ended			3 Months Ended			Half Year Ended			Year Ended						
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013										
		Unaudited						Audited															
1	Segment Revenue																						
	(a) International	213.89	191.05	218.73	404.94	478.77	935.16	8,127.39	7,564.76	7,104.26	15,692.15	14,475.23	28,617.19										
	(b) Domestic	386.96	153.09	331.51	540.05	498.88	1,214.84	428.85	161.96	348.48	590.81	536.40	1,379.71										
	Total	600.85	344.14	550.24	944.99	977.65	2,149.79	8,556.24	7,726.72	7,452.74	16,282.96	15,011.63	30,996.90										
	Less: Inter Segment Revenue																						
	Net sales/income From Operations	600.85	344.14	550.24	944.99	977.65	2,149.79	8,556.24	7,726.72	7,452.74	16,282.96	15,011.63	30,996.90										
2	Segment Results (Profit)(+) / Loss (-) before tax and interest from Each segment)																						
	(a) International	(312.23)	(1,036.44)	(276.03)	(1,348.67)	(709.19)	(4,889.03)	(624.04)	(1,212.13)	(578.95)	(1,836.17)	(1,200.91)	(5,178.37)										
	(b) Domestic	(663.50)	(3,109.33)	(586.56)	(3,772.83)	(1,507.03)	(14,667.08)	(1,326.08)	(3,636.38)	(1,226.02)	(4,962.46)	(2,551.93)	(15,535.11)										
	Total	(975.73)	(4,145.77)	(862.59)	(5,121.50)	(2,216.22)	(19,556.11)	(1,950.12)	(4,848.50)	(1,802.97)	(6,798.62)	(3,752.84)	(20,713.47)										
	Less: i) Interest	2,246.02	2,571.86	2,241.85	4,817.88	4,423.69	9,021.10	2,268.77	2,622.41	2,261.98	4,891.18	4,443.82	9,313.96										
	ii) Other Un-allocable Expenditure net off																						
	(iii) Un-allocable income	469.74	0.13	1,544.37	469.87	1,544.37	1,774.37	127.09	73.62	1,545.82	200.71	1,577.27	2,086.74										
	Total Profit Before Tax	(2,752.01)	(6,717.50)	(1,560.07)	(9,469.51)	(5,095.54)	(26,802.84)	(4,091.80)	(7,397.29)	(2,519.13)	(11,489.09)	(6,619.39)	(27,940.70)										
3	Capital Employed																						
	(Segment assets – Segment Liabilities)																						
	(a) International	46,326.16	49,726.66	49,850.66	46,326.16	49,850.66	53,842.50	53,063.27	45,921.35	56,236.51	53,063.27	56,235.51	50,534.55										
	(b) Domestic	15,442.05	16,575.55	16,616.89	15,442.05	16,616.89	17,947.50	17,687.76	15,307.12	18,745.17	17,687.76	18,745.17	16,844.85										
	Total	61,768.21	66,302.21	66,467.54	61,768.21	66,467.54	71,790.00	70,751.03	61,228.47	74,980.68	70,751.03	74,980.68	67,379.40										





## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2013	As at 30.09.2012	As at 30.09.2013	As at 30.09.2012
	Unaudited		Unaudited	
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
a) Share Capital	2,355.34	2,355.34	2,355.34	2,355.34
b) Reserves and surplus	(4,315.91)	20,967.29	(8,159.95)	24,735.68
<b>Shareholders' Funds</b>	<b>(1,960.57)</b>	<b>23,322.63</b>	<b>(5,804.61)</b>	<b>27,091.02</b>
2 Non-current liabilities				
a) Long term borrowings	1,344.57	5,568.01	1,344.57	9,711.97
b) Long term provisions	80.95	26.27	80.95	43.99
c) Deferred tax Liability			2.38	
<b>Non-current liabilities</b>	<b>1,425.52</b>	<b>5,594.28</b>	<b>1,427.90</b>	<b>9,755.96</b>
3 Current liabilities				
a) Short term borrowings	200.31	79,867.63	746.50	85,421.01
b) Trade payables	6,781.13	6,458.60	7,946.64	7,436.15
c) Other current liabilities	121,171.89	21,209.40	127,538.52	10,382.09
d) Short terms provisions	104.00		122.44	998.12
<b>Current liabilities</b>	<b>128,257.33</b>	<b>107,535.63</b>	<b>136,354.10</b>	<b>104,237.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>127,722.28</b>	<b>136,452.53</b>	<b>131,977.39</b>	<b>141,084.35</b>
<b>B ASSETS</b>				
1 Non-current assets				
a) Fixed Assets	35,161.03	38,990.50	60,026.19	68,028.31
b) Non-current Investments	8,009.18	8,009.18	17.86	17.86
c) Deferred tax assets	17,416.45	11,559.56	19,478.20	12,295.64
d) Long-term loans and advances	46,871.40	43,939.12	31,589.98	21,820.78
e) Other Non-current assets				
<b>Non-current assets</b>	<b>107,458.06</b>	<b>102,498.36</b>	<b>111,112.24</b>	<b>102,162.59</b>
2 Current assets				
a) Inventories	72.51	82.55	298.68	252.64
b) Trade receivables	18,339.22	31,686.95	17,025.02	33,372.18
c) Cash and cash equivalents	126.11	115.81	830.82	1,269.81
d) Short-term loans and advances	1,726.38	2,068.86	2,710.63	4,027.13
e) Other current assets				
<b>Current assets</b>	<b>20,264.22</b>	<b>33,954.17</b>	<b>20,865.15</b>	<b>38,921.76</b>
<b>TOTAL - ASSETS</b>	<b>127,722.28</b>	<b>136,452.53</b>	<b>131,977.39</b>	<b>141,084.35</b>



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 14, 2013
2. The Boards of Directors are hopeful of withstanding the ill effects of these events in the organization for another 6 months period
3. The Auditors have carried out a limited review of the standalone results.
4. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
5. No Investor complaints were received during the Quarter
6. Previous year period figures have regrouped/reclassified where ever necessary
7. Other Income for the quarter includes Rs. 421.28 Lakhs which is on account of restatement of the company's assets and liabilities.

**Cranes Software International Limited**



(Asif Khader)

**Managing Director**

November 14, 2013

Bangalore

