

Statement of Audited Financial Result for the Quarter and Year Ended 31st March, 2016

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone					Consolidated				
		3 Months Ended			Year Ended		3 Months Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations										
	(a) Net sales/income from operations	163.84	231.05	318.22	854.85	1,370.11	9,593.55	10,160.16	9,786.31	38,808.65	36,763.65
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-
	Total income from operations (Net)	163.84	231.05	318.22	854.85	1,370.11	9,593.55	10,160.16	9,786.31	38,808.65	36,763.65
2	Expenses										
	(a) Cost of materials consumed	0.32	0.07	96.64	0.68	182.55	5,991.54	5,516.76	5,025.58	22,389.06	19,032.70
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	1.36	0.89	(6.09)	6.50	(1.13)	(252.54)	226.39	73.58	(247.40)	78.55
	(d) Employee benefit expense	43.92	87.77	147.59	363.03	701.20	2,173.74	2,414.21	2,876.19	10,010.85	11,503.27
	(e) Depreciation and amortization expense	212.41	406.18	272.54	1,426.50	1,426.49	675.61	852.45	719.61	3,209.52	3,078.47
	(f) Other expenses	1,183.11	25.88	37.95	2,405.09	319.78	4,733.24	1,257.05	1,602.75	9,737.39	6,422.02
	Total Expenses	1,441.12	520.79	548.63	4,201.80	2,628.89	13,321.60	10,266.86	10,297.71	45,099.43	40,115.01
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,277.29)	(289.74)	(230.41)	(3,346.96)	(1,258.78)	(3,728.06)	(106.70)	(511.40)	(6,290.79)	(3,351.36)
4	Other income	446.85	695.34	3,716.18	483.30	7,232.26	504.85	707.92	4,256.52	690.82	8,055.01
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(830.44)	405.61	3,485.77	(2,863.66)	5,973.48	(3,223.21)	601.22	3,745.12	(5,599.97)	4,703.65
6	Finance costs	1,067.01	2,757.50	2,835.33	9,071.03	11,097.72	1,051.90	2,924.18	3,050.27	9,309.34	11,364.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,897.44)	(2,351.88)	650.44	(11,934.68)	(5,124.24)	(4,275.10)	(2,322.96)	694.85	(14,909.30)	(6,660.67)
8	Exceptional items	(4.08)	(0.60)	(36.14)	(11.27)	(36.14)	(4.08)	(0.60)	(90.64)	(11.27)	(90.64)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(1,901.52)	(2,352.48)	614.30	(11,945.95)	(5,160.38)	(4,279.18)	(2,323.56)	604.21	(14,920.57)	(6,751.31)
10	Tax expenses	(576.54)	(1,148.53)	(753.29)	(4,035.07)	(2,822.00)	85.33	(1,649.85)	(791.90)	(3,714.67)	(2,791.71)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,324.98)	(1,203.96)	(138.99)	(7,910.88)	(2,338.38)	(4,364.52)	(673.71)	(187.69)	(11,205.91)	(3,959.60)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,324.98)	(1,203.96)	(138.99)	(7,910.88)	(2,338.38)	(4,364.52)	(673.71)	(187.69)	(11,205.91)	(3,959.60)
14	Minority interest	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) after taxes & minority interest (13+14)	(1,324.98)	(1,203.96)	(138.99)	(7,910.88)	(2,338.38)	(4,364.52)	(673.71)	(187.69)	(11,205.91)	(3,959.60)
16	Paid-up equity share capital (Face value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(20,510.58)	(12,599.70)	-	-	-	(29,451.94)	(18,250.28)
18 i	Earnings Per Share (before extraordinary items)										
	i) Basic	(1.13)	(1.02)	(0.12)	(6.72)	(1.99)	(3.71)	(0.57)	(0.16)	(9.52)	(3.36)
	ii) Diluted	(1.13)	(1.02)	(0.12)	(6.72)	(1.99)	(3.71)	(0.57)	(0.16)	(9.52)	(3.36)
18 ii	Earnings Per Share (after extraordinary items)										
	i) Basic	(1.13)	(1.02)	(0.12)	(6.72)	(1.99)	(3.71)	(0.57)	(0.16)	(9.52)	(3.36)
	ii) Diluted	(1.13)	(1.02)	(0.12)	(6.72)	(1.99)	(3.71)	(0.57)	(0.16)	(9.52)	(3.36)



CRANES SOFTWARE INTERNATIONAL LIMITED
Select Information for the Quarter and Year ended 31st March 2016

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered					
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST MARCH 2016				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed for the Quarter and Year ended 31st March 2016

(Rs.In Lakhs)

SL. No.	Particulars	Standalone					Consolidated				
		3 Months Ended			Year Ended		3 Months Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue										
	(a) International	115.51	183.57	144.09	644.44	712.30	9,448.68	10,093.67	9,604.67	38,355.61	35,986.69
	(b) Domestic	48.32	47.48	174.13	210.40	657.81	144.86	66.49	181.64	453.03	776.96
	Total	163.84	231.05	318.22	854.85	1,370.11	9,593.55	10,160.16	9,786.31	38,808.65	36,763.65
	Less: Inter segment revenue										
	Net sales/income from operations	163.84	231.05	318.22	854.85	1,370.11	9,593.55	10,160.16	9,786.31	38,808.65	36,763.65
2	Segment results (Profit / (Loss) before tax and interest from each segment)										
	(a) International	(410.04)	(92.91)	(85.30)	(1,074.63)	(414.37)	(1,194.28)	(34.34)	(192.65)	(2,016.66)	(1,101.44)
	(b) Domestic	(871.33)	(197.42)	(181.25)	(2,283.60)	(880.55)	(2,537.85)	(72.96)	(409.39)	(4,285.40)	(2,340.56)
	Total	(1,281.37)	(290.33)	(266.55)	(3,358.23)	(1,294.92)	(3,732.14)	(107.30)	(602.04)	(6,302.06)	(3,442.00)
	Less: i) Interest	1,067.01	2,757.50	2,835.33	9,071.03	11,097.72	1,051.90	2,924.18	3,050.27	9,309.34	11,364.32
	ii) Other un-allocable expenditure net off										
	iii) Un-allocable income	446.85	695.34	3,716.18	483.30	7,232.26	504.85	707.92	4,256.52	690.82	8,055.01
	Total Profit / (Loss) before tax	(1,901.52)	(2,352.48)	614.30	(11,945.95)	(5,160.38)	(4,279.18)	(2,323.56)	604.21	(14,920.57)	(6,751.31)
3	Capital employed										
	(a) International	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50
	(b) Domestic	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83
	Total	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

(Rs.in Lakhs)

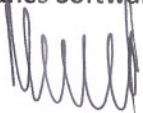
PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
	Audited		Audited	
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	2,355.34	2,355.34	2,355.34	2,355.34
b) Reserves and surplus	(20,510.58)	(12,599.70)	(29,451.94)	(18,250.28)
Shareholders' Funds	(18,155.24)	(10,244.36)	(27,096.60)	(15,894.94)
2 Minority Interest				
3 Non-current liabilities				
a) Long term borrowings	-	-	1,468.31	1,468.31
b) Long term provisions	17.01	56.48	35.17	74.64
Non-current liabilities	17.01	56.48	1,503.48	1,542.95
4 Current liabilities				
a) Short term borrowings	43.78	43.78	1,227.77	1,345.65
b) Trade payables	589.81	1,205	1,874.43	3,053.64
c) Other current liabilities	141,612.18	128,084.75	147,572.60	134,222.73
d) Short terms provisions	85.67	82.46	85.67	82.46
Current liabilities	142,331.44	129,416.28	150,760.46	138,704.48
TOTAL - EQUITY AND LIABILITIES	124,193.21	119,228.39	125,167.34	124,352.49
B ASSETS				
1 Non-current assets				
a) Fixed Assets	30,826.30	32,252.28	51,055.81	58,857.01
b) Non-current Investments	8,009.18	8,009.18	17.86	17.86
c) Deferred tax assets	31,000.89	26,965.82	33,552.08	29,648.80
d) Long-term loans and advances	44,460.56	42,927.42	24,834.85	24,750.1678
e) Other Non-current assets				
Non-current assets	114,296.94	110,154.70	109,460.61	113,273.84
2 Current assets				
a) Inventories	44.74	51.23	337.60	90.20
b) Trade receivables	9,688.88	8869.397123	9,266.68	8,120.92
c) Cash and cash equivalents -	63.18	71.29	1,347.84	817.59
d) Short-term loans and advances	99.47	81.7677408	4,754.61	2,049.94
e) Other current assets				
Current assets	9,896.26	9,073.68	15,706.73	11,078.65
TOTAL - ASSETS	124,193.21	119,228.39	125,167.34	124,352.49



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 30, 2016.
2. The Boards of Directors are hopeful of settling its remaining liabilities with the banks and Bond Holders and normalize its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. No Investor complaints were received during the Quarter.
5. Other Expenses of Standalone includes foreign exchange loss of Rs.1059.98 Lakhs for the quarter and Rs.2099.10 Lakhs for the year ended on account of restatement of foreign assets and liabilities.
6. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited



(Mueed Khader)
Executive Director



30-May-16
Bangalore