

# CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout, BANGALORE - 560 029.  
Ph.080 67644848 Fax:080 67644888 Email:info@cranessoftware.com Website: www.cranessoftware.com  
CIN : L05190KA1984PLC031621

## Extract of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

SI.No	Particulars	(Rs.In Lakhs)	
		Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Total Income from Operations (Net)	180.75	637.54
2	Net Profit/(Loss) for the period (before tax, and exceptional items )	40.56	(2,617.21)
3	Net Profit/(Loss) for the period before tax (after exceptional items)	39.63	(2,617.21)
4	Net Profit/(Loss) for the period after tax (after exceptional items)	47.60	(1,768.57)
5	Other comprehensive income (net of tax)		
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	47.60	(1,768.57)
7	Equity Share Capital		
8	Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	2355.34	2355.34
9	Earnings Per Share ( of Rs.2/- each)		
	i) Basic	0.04	(1.50)
	ii) Diluted	0.04	(1.50)


### Notes:

- The above is an extract of the detailed format of Standalone Financial Results for the quarter ended June 30, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The full format of the Standalone un-audited financial results for the quarter ended 30th June 2017 is available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.cranessoftware.com](http://www.cranessoftware.com))
- The above results have been reviewed by the Audit Committee at their meeting held on 14th September 2017 and approved by the Board of Directors at their meeting held on 14th September 2017
- This Statement has been prepared in accordance with Companies (Indian Accounting) Standards, Rules 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the
- The Statement does not include IND AS compliant results for the preceeding quarter and previous year ended 31st March 2017, as the same are not mandatory as per SEBI Circular dated July 5, 2016
- The results for the quarter ended 30th June 2016 have been restated to comply with IND AS to make them comparable with current period. The figures for the previous period have been regrouped/re-arranged wherever necessary to make them comparable with those of current period

Place: Bangalore  
Date: 14th September 2017



For Cranes Software International Limited

  
Mueed Khader  
Director  
DIN - 00106674

# CRANES SOFTWARE INTERNATIONAL LIMITED

Regd. Office: # 2, Tavarekere, Bannerghatta Road, BTM Layout, 1st Stage, 1st Phase, Bangalore - 560 029

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CIN : L05190KA1984PLC031621

**Unaudited Standalone Financial Result for the quarter ended 30th June, 2017**

PART-1

(Rs.In Lakhs)

Sl. No	Particulars	3 Months Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
<b>1</b>	<b>Income from Operations</b>		
	Net Sales/Income from Operations	170.61	186.46
	Other Income	10.14	451.08
	<b>Total Income</b>	<b>180.75</b>	<b>637.54</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	-	0.26
	(b) Purchase of Stock-in-Trade		
	(c) Changes in inventories of finished goods and work-in-progress	-	1.65
	(d) Employee benefit expense	71.86	72.26
	(e) Finance costs	8.83	2,842.67
	(f) Depreciation and amortization expense	16.14	271.71
	(g) Other expenses	43.36	66.20
	<b>Total Expenses</b>	<b>140.19</b>	<b>3,254.74</b>
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	40.56	(2,617.21)
4	Exceptional Items	0.93	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	39.63	(2,617.21)
6	Tax expense	(7.97)	(848.63)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	47.60	(1,768.57)
8	Other comprehensive income , net of income tax	-	-
9	Net Profit/(Loss) for the period (7+8)	47.60	(1,768.57)
10	Minority Interest		
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	47.60	(1,768.57)
12	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
14	Earnings Per Share (Rs) (not annualised)		
	i) Basic	0.04	(1.50)
	ii)Diluted	0.04	(1.50)




*[Handwritten signature]*

**CRANES SOFTWARE INTERNATIONAL LIMITED**

PART-2

S.No	PARTICULARS	3 Months Ended	
		30.06.2017	30.06.2016
	<b>PARTICULARS OF SHAREHOLDING</b>		
1	Public Shareholding		
	- Number of shares	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%
	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	- Number of shares	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%
	(b) Non-encumbered		
	- Number of shares	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%

INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH JUNE 2017	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed of during the Quarter	-
Remaining unresolved at the end of the Quarter	-

  
 Director

Notes:

- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 14, 2017
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 "Operating Segments" and hence no segment reporting is applicable.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR 62/CFD/FAC/2016 dated July 5, 2016.
- 6 The Company has not provided interest in books of accounts on FCCB liability and Bank loans for the period ended June 30, 2017.
- 7 The Company has not restated FCCB loans and interest thereon for the period ended June 30, 2017
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	(1768.57)
Ind AS Adjustments	-
<b>Total comprehensive income as per Ind AS</b>	<b>(1768.57)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for Crane Software International Limited



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**Mueed Khader**  
**Director**

DIN - 00106674

Place: Bangalore  
Date: 14th September 2017