

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter Ended 30th June, 2015

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
	(a) Net Sales/Income from Operations	208.35	318.22	300.30	1,370.11	9,227.45	9,786.31	8,949.05	36,763.65
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operations (Net)	208.35	318.22	300.30	1,370.11	9,227.45	9,786.31	8,949.05	36,763.65
2	Expenses								
	(a) Cost of materials consumed	0.14	96.64	60.05	182.55	5,242.88	5,025.58	4,442.30	19,032.70
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	(6.09)	(22.54)	(1.13)	-	73.58	(22.54)	78.55
	(d) Employee benefit expense	128.69	147.59	210.44	701.20	2,825.13	2,876.19	2,909.16	11,503.27
	(e) Depreciation and amortization expense	401.74	272.54	381.52	1,426.49	836.26	719.61	771.65	3,078.47
	(f) Other expenses	1,286.74	37.95	74.74	319.78	2,505.63	1,602.75	1,482.85	6,422.02
	Total Expenses	1,817.32	548.63	704.21	2,628.90	11,409.91	10,297.71	9,583.42	40,115.01
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1,608.97)	(230.41)	(403.91)	(1,258.79)	(2,182.46)	(511.41)	(634.37)	(3,351.36)
4	Other Income	12.24	3,716.18	193.78	7,232.26	49.25	4,256.52	315.68	8,055.01
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(1,596.74)	3,485.77	(210.13)	5,973.47	(2,133.21)	3,745.11	(318.69)	4,703.65
6	Finance costs	2,575.23	2,835.33	2,692.51	11,097.72	2,598.31	3,050.27	2,717.56	11,364.32
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(4,171.97)	650.44	(2,902.64)	(5,124.25)	(4,731.51)	694.84	(3,036.25)	(6,660.67)
8	Exceptional Items	-	(36.14)	-	(36.14)	-	(90.64)	-	(90.64)
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(4,171.97)	614.30	(2,902.64)	(5,160.39)	(4,731.51)	604.20	(3,036.25)	(6,751.31)
10	Tax expense	(1,208.02)	753.29	(1,433.00)	(2,822.00)	(1,179.21)	791.90	(1,422.54)	(2,791.71)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,963.95)	(138.99)	(1,469.64)	(2,338.39)	(3,552.30)	(187.69)	(1,613.71)	(3,959.61)
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,963.95)	(138.99)	(1,469.64)	(2,338.39)	(3,552.30)	(187.69)	(1,613.71)	(3,959.61)
14	Minority Interest	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14)	(2,963.95)	(138.99)	(1,469.64)	(2,338.39)	(3,552.30)	(187.69)	(1,613.71)	(3,959.61)
16	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(12,599.70)	-	-	-	(18,250.28)
18 i	Earnings Per Share (before extraordinary items)								
	i) Basic	(2.52)	(0.12)	(1.25)	(1.99)	(3.02)	(0.16)	(1.37)	(3.36)
	ii) Diluted	(2.52)	(0.12)	(1.25)	(1.99)	(3.02)	(0.16)	(1.37)	(3.36)
18 ii	Earnings Per Share (after extraordinary items)								
	i) Basic	(2.52)	(0.12)	(1.25)	(1.99)	(3.02)	(0.16)	(1.37)	(3.36)
	ii) Diluted	(2.52)	(0.12)	(1.25)	(1.99)	(3.02)	(0.16)	(1.37)	(3.36)



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH JUNE 2015				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs.In Lakhs)

SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment revenue								
	(a) International	169.24	144.09	178.84	712.30	9,155.61	9,604.67	8,813.05	35,986.69
	(b) Domestic	39.11	174.13	121.46	657.81	71.84	181.64	136.00	776.96
	Total	208.35	318.22	300.30	1,370.11	9,227.45	9,786.31	8,949.05	36,763.65
	Less: Inter segment revenue								
	Net sales/income from operations	208.35	318.22	300.30	1,370.11	9,227.45	9,786.31	8,949.05	36,763.65
2	Segment results (Profit / (Loss) before tax and interest from each segment)								
	(a) International	(514.87)	(85.30)	(129.25)	(414.38)	(698.39)	(192.65)	(203.00)	(1,101.44)
	(b) Domestic	(1,094.10)	(181.25)	(274.66)	(880.55)	(1,484.07)	(409.39)	(431.37)	(2,340.56)
	Total	(1,608.97)	(266.55)	(403.91)	(1,294.93)	(2,182.46)	(602.04)	(634.37)	(3,442.00)
	Less: i) Interest	2,575.23	2,835.33	2,692.51	11,097.72	2,598.31	3,050.27	2,717.56	11,364.32
	ii) Other un-allocable Expenditure net off								
	(iii) Un-allocable income	12.24	3,716.18	193.78	7,232.26	49.25	4,256.52	315.68	8,055.01
	Total Profit / (Loss) before tax	(4,171.97)	614.30	(2,902.64)	(5,160.39)	(4,731.51)	604.20	(3,036.25)	(6,751.31)
3	Capital employed								
	(a) International	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50
	(b) Domestic	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83
	Total	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 14, 2015.
2. The Boards of Directors are hopeful of settling its remaining liabilities with the banks and Bond Holders and normalize its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. No Investor complaints were received during the Quarter.
5. Other Expenses of Standalone includes foreign exchange loss of Rs.1173.15 Lakhs for the quarter on account of restatement of assets and liabilities.
6. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited


(Mueed Khader)
Executive Director

14-Aug-15
Bangalore

