

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Statement of Un-audited Financial Result for the Quarter Ended 30th June, 2013

PART-1

SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations								
	(a) Net Sales/Income from Operations	344.14	579.28	427.41	2,149.79	7,726.72	8,259.07	7,558.89	30,996.90
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operations (Net)	344.14	579.28	427.41	2,149.79	7,726.72	8,259.07	7,558.89	30,996.90
2	Expenses								
	(a) Cost of materials consumed	76.82	171.26	55.77	405.98	3,967.93	4,310.76	3,541.79	15,872.27
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	(50.57)	(9.32)	9.08	44.76	(50.57)	226.35	9.08	280.43
	(d) Employee benefit expense	199.44	321.14	229.92	976.85	2,686.14	2,254.18	2,419.14	8,664.56
	(e) Depreciation and amortization expense	925.54	1,039.54	1,155.51	4,237.51	1,226.94	62.00	2,094.05	5,421.78
	(f) Other expenses	3,338.68	14,381.94	330.76	15,681.26	4,744.78	16,273.80	1,444.70	21,111.80
	Total Expenses	4,489.91	15,904.56	1,781.04	21,346.36	12,575.22	23,127.09	9,508.76	51,350.84
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(4,145.77)	(15,325.28)	(1,353.63)	(19,196.57)	(4,848.50)	(14,868.02)	(1,949.87)	(20,353.94)
4	Other Income	0.13	230.00	-	1,774.37	73.62	509.22	31.45	2,086.74
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(4,145.64)	(15,095.28)	(1,353.63)	(17,422.20)	(4,774.88)	(14,358.80)	(1,918.42)	(18,267.20)
6	Finance costs	2,571.86	2,341.73	2,181.84	9,021.10	2,622.41	2,570.20	2,181.84	9,313.96
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(6,717.50)	(17,437.02)	(3,535.47)	(26,443.30)	(7,397.29)	(16,929.00)	(4,100.26)	(27,581.16)
8	Exceptional Items	-	359.53	-	359.53	-	359.53	-	359.53
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(6,717.50)	(17,796.55)	(3,535.47)	(26,802.84)	(7,397.29)	(17,288.53)	(4,100.26)	(27,940.69)
10	Tax expense	1,229.71	370.08	486.00	1,445.59	1,246.29	856.68	449.79	1,753.55
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5,487.79)	(17,426.46)	(3,049.47)	(25,357.25)	(6,151.00)	(16,431.85)	(3,650.47)	(26,187.14)
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5,487.79)	(17,426.46)	(3,049.47)	(25,357.25)	(6,151.00)	(16,431.85)	(3,650.47)	(26,187.14)
14	Minority Interest	-	-	-	-	0.07	0.47	0.01	0.61
15	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14+15)	(5,487.79)	(17,426.46)	(3,049.47)	(25,357.25)	(6,150.93)	(16,431.38)	(3,650.46)	(26,186.53)
16	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	950.21	-	-	-	(1,227.90)
18i	Earnings Per Share (before extraordinary items)								
	i) Basic	(4.66)	(14.80)	(2.59)	(21.53)	(5.22)	(13.95)	(3.10)	(22.24)
	ii) Diluted	(4.66)	(14.80)	(2.59)	(21.53)	(5.22)	(13.95)	(3.10)	(22.24)
18ii	Earnings Per Share (after extraordinary items)								
	i) Basic	(4.66)	(14.80)	(2.59)	(21.53)	(5.22)	(13.95)	(3.10)	(22.24)
	ii) Diluted	(4.66)	(14.80)	(2.59)	(21.53)	(5.22)	(13.95)	(3.10)	(22.24)



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

PARTICULARS	3 Months Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
- Percentage of shareholding	93.61%	93.61%	93.62%	93.61%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
- Percentage of shareholding (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
(b) Non-encumbered				
- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
- Percentage of shareholding (as a % of the total share capital of the company)	6.38%	6.38%	6.38%	6.38%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30th JUNE 2013				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue								
	(a) International	191.05	203.20	260.04	935.16	7,564.76	7,789.58	7,370.97	29,617.19
	(b) Domestic	153.09	376.07	167.37	1,214.64	161.96	469.50	187.92	1,379.71
	Total	344.14	579.28	427.41	2,149.79	7,726.72	8,259.07	7,558.89	30,996.90
	Less: Inter Segment Revenue			-					
	Net sales/Income From Operations	344.14	579.28	427.41	2,149.79	7,726.72	8,259.07	7,558.89	30,996.90
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
	(a) International	(1,036.44)	(3,921.20)	(433.16)	(4,889.03)	(1,212.13)	(4,872.82)	(549.68)	(5,178.37)
	(b) Domestic	(3,109.33)	(11,763.61)	(920.47)	(14,667.08)	(3,636.38)	(10,354.73)	(1,400.19)	(15,535.11)
	Total	(4,145.77)	(15,684.82)	(1,353.63)	(19,556.11)	(4,848.50)	(15,227.55)	(1,949.87)	(20,713.47)
	Less: i) Interest	2,571.86	2,341.73	2,181.84	9,021.10	2,622.41	2,570.20	2,181.84	9,313.96
	ii) Other Un-allocable Expenditure net off								
	(iii) Un-allocable income	0.13	230.00	-	1,774.37	73.62	509.22	31.45	2,086.74
	Total Profit Before Tax	(6,717.50)	(17,796.55)	(3,535.47)	(26,802.84)	(7,397.29)	(17,288.53)	(4,100.26)	(27,940.70)
3	Capital Employed (Segment assets – Segment Liabilities)								
	(a) International	49,726.66	53,842.50	54,219.29	53,842.50	45,921.35	50,534.55	75,379.42	50,534.55
	(b) Domestic	16,575.55	17,947.50	18,073.10	17,947.50	15,307.12	16,844.85	25,126.47	16,844.85
	Total	66,302.21	71,790.00	72,292.39	71,790.00	61,228.47	67,379.40	100,505.89	67,379.40



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 14, 2013
2. The Auditors have carried out a limited review of the standalone results.
3. The Boards of Directors are hopeful of overcoming ill effects of these events in the organization for another 6 months period.
4. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
5. Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September 2009 is still not paid, being more than one year, provision for section 274(1)(g)(b) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed and reappointed on the Board of any Company.
6. Previous year period figures have regrouped/reclassified wherever necessary.
7. Other expenses Includes exchange loss of Rs.32.94 Crores (Net) primarily on account of restatement of FCCB Liability as on 30/06/2013 as per Accounting Standard-11

Cranes Software International Limited


(Asif Khader)
Managing Director



14-August -13
Bangalore