

**CRANES SOFTWARE INTERNATIONAL LIMITED**  
 Regd. Office: No.29, 7th Cross, 14th Main, Vasanthnagar  
 Bangalore-560 052

**Unaudited Financial Results for the Quarter ended 30th June, 2009**

(Rs. in lakhs)

Particulars	3 Months Ended		Year Ended	3 Months Ended		Year Ended
	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
	<b>Standalone</b>			<b>Consolidated</b>		
1 Net Sales/Income from Operations	4,820.63	9,004.95	35,813.45	12,180.21	11,527.76	50,879.26
Total Income	4,820.63	9,004.95	35,813.45	12,180.21	11,527.76	50,879.26
2 Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(11.84)	(60.94)	(21.40)	(29.85)	(66.13)	(206.51)
b. Purchase of traded goods	210.20	1,030.83	4,310.29	2,851.11	2,435.94	11,428.65
c. Employees cost	848.11	1,082.54	4,251.11	2,191.42	1,489.12	8,043.66
d. Depreciation	1,800.00	1,559.00	7,140.36	2,009.39	1,505.95	7,689.91
e. General & Administrative Expense	262.68	1,399.56	6,138.95	1,296.18	1,946.25	9,618.73
f. Total	3,109.15	5,010.99	21,819.31	8,318.26	7,311.13	36,574.44
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,711.48	3,993.96	13,994.14	3,861.95	4,216.63	14,304.82
4 Other Income	0.38	10.10	1,872.11	0.86	14.91	2,006.32
5 Profit before Interest and Exceptional Items (3+4)	1,711.86	4,004.06	15,866.25	3,862.81	4,231.54	16,311.14
6 Interest (Net)	807.85	491.53	2,820.89	944.63	522.98	3,001.82
7 Profit after Interest but before exceptional Items (5-6)	904.01	3,512.53	13,045.36	2,918.18	3,708.56	13,309.32
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	904.01	3,512.53	13,045.36	2,918.18	3,708.56	13,309.32
10 Tax expense	100.00	500.00	1,500.00	107.74	526.86	1,178.10
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	804.01	3,012.53	11,545.36	2,810.44	3,181.70	12,131.22
12 Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	804.01	3,012.53	11,545.36	2,810.44	3,181.70	12,131.22
14 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,293.36	2,355.34	2,355.34	2,293.36	2,355.34
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	60,886.66	-	-	64,254.44
16 Earnings Per Share (EPS) (not annualized)						
a) Basic (Rs.)	0.68	2.63	9.82	2.39	2.77	10.30
b) Diluted (Rs.)	0.59	2.32	8.94	2.05	2.44	9.36
17 Public shareholding						
- Number of shares	74,573,850	71,474,970	74,573,850			
- Percentage of shareholding	63.32%	62.33%	63.32%			
18 Promoters and promoter group Share holding						
a) Pledged/Encumbered						
Number of shares	39,354,000		38,180,000			
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.11%		88.39%			
Percentage of shares(as a % of the total share capital of the company)	33.42%		32.42%			
b) Non-encumbered						
Number of shares	3,839,000		5,013,000			
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	8.89%		11.61%			
Percentage of shares (as a % of the total share capital of the company)	3.26%		4.26%			



**For S. Janardhan & Associates**  
**Chartered Accountants**

*S. Janardhan*  
 Partner



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Segment Wise Revenue, Results & Capital Employed**

(Rs. in lakhs)

Particulars	Unaudited		Audited	Unaudited		Audited
	3 Months Ended		Year Ended	3 Months Ended		Year Ended
	30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
	Standalone			Consolidated		
1 Segment Revenue						
(a) International	4,407.85	7,762.54	30,286.25	11,681.62	10,244.87	45,085.84
(b) Domestic	412.78	1,242.41	5,527.20	498.59	1,282.89	5,793.42
Total	4,820.63	9,004.95	35,813.45	12,180.21	11,527.76	50,879.26
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	4,820.63	9,004.95	35,813.45	12,180.21	11,527.76	50,879.26
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) International	1,591.68	3,675.73	13,032.27	3,591.60	3,892.59	13,303.09
(b) Domestic	119.80	328.33	980.92	270.34	338.95	1,020.52
Total	1,711.48	4,004.06	14,013.19	3,861.94	4,231.54	14,323.61
Less: i) Interest	807.85	491.53	2,820.89	944.63	522.98	3,001.82
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income	0.38	-	1,853.06	0.86	-	1,987.53
Total Profit Before Tax	904.01	3,512.53	13,045.36	2,918.17	3,708.56	13,309.32
3 Capital Employed (Segment assets - Segment Liabilities)						
(a) International	141,360.66	84,052.84	116,020.71	150,037.92	89,804.87	118,367.43
(b) Domestic	15,706.74	28,052.31	36,638.12	16,670.88	29,990.38	37,379.19
Total	157,067.40	112,105.15	152,658.83	166,708.80	119,795.25	155,746.62

**For S. Janardhan & Associates**  
**Chartered Accountants**



*S. Janardhan*  
 Partner



**Notes:**

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 30, 2009
- 2 The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- 3 The Consolidated results have been prepared in accordance with the requirements of Accounting Standards-21 and Segment report in accordance with Accounting Standards-17 issued by ICAI
- 4 There were no investor compliants at the beginning of the Quarter, one complaint was received during the Quarter and was pending at the end of the Quarter.

5 The consolidated results includes results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytics Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Engineering Technology Associates Inc., USA
Esqube Communication Solutions Pvt Ltd	76%	Cranes Software International Ltd.,
Cubeware GmbH	100%	Systat Software GmbH

6 Previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangalore  
Date : July 30, 2009

By Order of the Board

Asif Khader  
Managing Director

For S. Janardhan & Associates  
Chartered Accountants



*[Signature]*  
Partner

