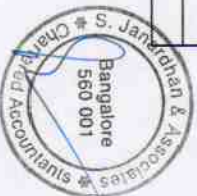


CRANES SOFTWARE INTERNATIONAL LIMITED
Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M G Road
Bangalore - 560 001

Unaudited Financial Results for the Quarter ended 30th June, 2008

Rupees in Lacs except Share Data

SL. NO.	Particulars	Standalone		Year ended 31.03.2008 (Audited)	Consolidated		Year ended 31.03.2008 (Audited)	
		Three months ended 30.06.2008 (Unaudited)	30.06.2007 (Unaudited)		Three Months Ended 30.06.2008 (Unaudited)	30.06.2007 (Unaudited)		
		(3)	(4)		(6)	(7)		
(1)								
1	Net Sales/Income from Operations:	9,004.95	7,108.44	27,893.82	11,527.76	8,365.58	39,524.49	
2	Other Income	10.10	2.83	315.00	14.91	41.80	339.75	
3	Total Income (1 + 2)	9,015.05	7,111.27	28,208.82	11,542.67	8,407.38	39,864.24	
4	Expenditure:							
	a) (Increase)/Decrease in Stock in trade and work in progress	(60.94)	31.38	37.71	(66.13)	34.45	(23.84)	
	b) Purchase of traded goods	1,030.83	890.13	3,414.69	2,435.94	1,490.45	7,946.94	
	c) Employee Cost	1,082.54	971.36	3,072.30	1,489.12	1,106.65	5,256.37	
	d) Depreciation	1,559.00	1,265.51	5,067.05	1,505.95	1,306.93	5,683.44	
	e) General & Administrative Expenses	1,399.56	1,050.72	3,969.78	1,946.25	1,328.39	6,306.47	
	f) Total	5,010.99	4,209.10	15,561.53	7,311.13	5,266.87	25,169.38	
5	Interest (Net)	491.53	160.50	1,323.58	522.98	160.51	1,337.03	
6	Exceptional items							
7	Profit/(+)/Loss (-) from Ordinary Activities before tax (3)- (4+5+6)	3,512.53	2,741.67	11,323.71	3,708.56	2,980.00	13,357.83	
8	Tax expense	500.00	490.00	1,832.28	526.86	520.18	1,919.71	
9	Net Profit/(+)/Loss (-) from Ordinary Activities after tax (7-8)	3,012.53	2,251.67	9,491.43	3,181.70	2,459.82	11,438.12	
10	Extraordinary Items						59.48	
11	Profit/(+)/Loss (-) for the period (9+10)	3,012.53	2,251.67	9,491.43	3,181.70	2,459.82	11,497.60	
12	Prior Period Expense/(Income)						0.52	
13	Profit/(+)/Loss (-) for the period (11-12)	3,012.53	2,251.67	9,491.43	3,181.70	2,459.82	11,497.08	
14	Paid up Equity share capital of Rs.2/- each	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	2,293.36	
15	Reserves excluding Revaluation Reserves			45,804.99			46,793.83	
16	Earning per Share (EPS) (not annualized)							
	a) Basic (Rs.)	2.63	1.96	8.28	2.77	2.15	10.03	
	b) Diluted (Rs.)	2.32	1.69	7.35	2.44	1.84	8.85	
17	Public shareholding							
	- Number of Shares	71,474,970	71,474,970	71,474,970				
	- Percentage of Shareholding	62.33%	62.33%	62.33%				



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment-wise Revenue, Results & Capital Employed

Rupees in Lacs

Sl.No.	Particulars	Standalone			Consolidated			
		Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008	Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008	
		(Unaudited)						
1	Segment Revenue:							
	a) International	7,762.54	5,535.19	20,669.52	10,244.87	6,736.29	31,984.50	
	b) Domestic	1,242.41	1,573.25	7,224.30	1,282.89	1,629.29	7,539.99	
	Total	9,004.95	7,108.44	27,893.82	11,527.76	8,365.58	39,524.49	
	Less: Inter Segment Revenue							
	Net Sales/Income From Operations	9,004.95	7,108.44	27,893.82	11,527.76	8,365.58	39,524.49	
	2	Segment Results						
	(Profit+)/Loss(-) before tax and interest from each segment							
	a) International	3,675.73	2,674.05	10,550.80	3,892.59	2,887.97	11,967.40	
	b) Domestic	328.33	228.12	2,096.49	338.95	252.54	2,727.47	
Total	4,004.06	2,902.17	12,647.29	4,231.54	3,140.51	14,694.87		
Less : i) Interest	491.53	160.50	1,323.58	522.98	160.51	1,337.03		
ii) Other unallocable expenditure net off								
iii) Unallocable Income								
Total Profit Before Tax	3,512.53	2,741.67	11,323.71	3,708.56	2,980.00	13,357.84		
3	Capital Employed (Segment assets-Segment Liabilities)							
a) International	84,052.84	66,677.40	81,907.08	89,804.87	63,699.93	87,538.96		
b) Domestic	28,052.31	17,601.47	27,336.17	29,990.38	23,027.17	29,233.68		
Total	112,105.15	84,278.87	109,243.25	119,795.25	86,727.10	116,772.64		



Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st July, 2008
- 2 There were no investor complaints received during the quarter. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- 3 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 4 Through preferential issue of shares, the company raised Rs. 108 Crore during October, 2005 and Rs. 11 Crore during September, 2006. Pending utilisation, the same is retained with fixed deposits with banks.
- 5 The segment report is prepared in accordance with the Accounting Standard -17 "Segment Reporting" issued by the Institute of Chartered Accountants of India."
- 6 The Consolidated result have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".

7 The consolidated results includes, results of following:

Name of the Company	% of holding	Holding Company
Syslat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Syslat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Syslat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Syslat Software GmbH .,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytik Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc., USA	100%	Cranes Software International Ltd.,
Caravel Info System Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Priland Software India Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Engineering Technology Associates Inc., USA
Esquire Communication Solutions Pvt. Ltd.,	76%	Cranes Software International Ltd.,

8 Previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangalore
Date : 31st July 2008



By Order of the Board
Asif Khader
Managing Director



Partner

**For S. Janardhan & Associates
Chartered Accountants**