

Statement of Unaudited Financial Result for the Quarter & Nine Months Ended 31st December, 2020

PART-1

Particulars	Standalone						Consolidated					
	Quarter Ended		9 Months Ended		Year Ended		Quarter Ended		9 Months Ended		Year Ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1 Income from Operations	78.91	41.48	99.47	134.29	327.18	379.79	1,792.50	227.28	585.34	2,569.05	1,937.55	2,500.23
(a) Net Sales/Income from Operations	73.71	0.00	105.73	93.85	325.24	1,054.36	(0.00)	110.64	70.71	131.25	345.23	1,058.44
(b) Other Income	152.62	41.48	205.20	227.94	662.42	1,434.17	1,792.50	337.92	657.05	2,700.30	2,282.78	3,558.67
2 Expenses							3.07	57.93	74.10	61.00	124.61	126.69
(a) Cost of materials consumed												
(b) Purchase of Stock-in-Trade												
(c) Changes in inventories of finished goods and work-in-progress												
(d) Employee benefit expense	66.75	50.65	82.50	161.33	231.10	324.55	170.82	261.49	388.59	833.21	1,256.00	1,806.85
(e) Finance costs	0.30	0.05	0.39	0.39	0.77	0.77	0.66	0.23	0.23	0.98	0.98	32.63
(f) Depreciation and amortization expense	2.21	2.21	2.25	6.82	4.80	6.50	412.41	307.01	328.88	1,041.25	978.53	1,315.80
(g) Other expenses	674.78	291.21	735.11	990.83	812.62	1,855.66	959.27	345.93	172.81	1,425.04	524.65	784.77
Total Expenses	744.04	344.12	819.86	1,159.16	1,048.52	1,987.49	1,546.25	972.58	964.38	3,361.47	2,983.78	4,066.53
3 Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	(561.43)	(302.63)	(614.66)	(931.22)	(386.10)	(553.32)	246.25	(534.66)	(307.33)	(661.17)	(601.00)	(507.86)
4 Exceptional items												
5 Profit/(Loss) from ordinary activities before tax (3-4)	(561.43)	(302.63)	(614.66)	(931.22)	(386.10)	(553.32)	246.25	(534.66)	(307.33)	(661.17)	(601.00)	(507.86)
6 Tax expense / (credit)	(591.43)	(302.63)	(614.66)	(931.22)	(386.10)	(553.32)	246.25	(534.66)	(307.33)	(661.17)	(601.00)	(507.86)
7 Total Tax Expenses / (credit)	120.22	(71.53)	67.92	40.19	1,26.27	(0.59)	7.59	7.24	5.62	32.87	52.64	62.58
8 Net Profit/(Loss) from ordinary activities after tax (5-6)	120.22	(71.53)	67.92	40.19	1,26.27	3,097.65	1,20.22	(71.53)	60.09	40.19	138.44	2,966.39
9 Extraordinary Items	(711.65)	(231.11)	(682.58)	(971.41)	(512.37)	(3,650.38)	118.44	(570.37)	(393.04)	(734.23)	(792.08)	(3,538.83)
10 Minority Interest	(711.65)	(231.11)	(682.58)	(971.41)	(512.37)	(3,650.38)	118.44	(570.37)	(393.04)	(734.23)	(792.08)	(3,538.83)
11 Net Profit/(Loss) after Taxes, minority interest and share of profit/(loss) of associates (9+10)	(711.65)	(231.11)	(682.58)	(971.41)	(512.37)	(3,650.38)	118.44	(570.37)	(393.04)	(734.23)	(792.08)	(3,538.83)
12 Total Comprehensive Income for the period (Net of tax)												
13 Paid-up equity share capital (Face Value of Rs 2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
14 Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						(64,541.33)						(73,489.96)
15 Earnings Per Share												
(i) Basic	(0.60)	(0.20)	(0.56)	(0.82)	(0.44)	(3.10)	0.10	(0.45)	(0.33)	(0.62)	(0.67)	(3.00)
(ii) Diluted	(0.60)	(0.20)	(0.56)	(0.82)	(0.44)	(3.10)	0.10	(0.45)	(0.33)	(0.62)	(0.67)	(3.00)

(Rs. In Lakhs)



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CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2020	30.09.2020	31.12.2019	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	11,02,47,850	11,02,47,850	11,02,47,850	11,02,47,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	10,00,000	10,00,000	10,00,000	10,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	65,19,000	65,19,000	65,19,000	65,19,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%
B	INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2020				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter	
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Notes

1. The above result is for the period ended December 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 12, 2021.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended December 31, 2020.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended December 31, 2020.
6. On a standalone basis, the Company performed well in the months ahead of the pandemic, particularly as the Varsity division reinforced its market position in the training and education market. However, we have experienced serious business impact and disruptions from the pandemic downturn across the entire industrial, manufacturing and services spectrum. Revenues and operations have been drastically reduced because of shut-downs, travel restrictions, and highly curtailed customers' and users' demand. We are planning for a post-Covid rebound based on i) leveraging the scope and reach of legacy products, services and training strengths to address expected needs of customers, students, corporate and universities, ii) continuing to develop training programs in cutting-edge technologies such as Cloud Computing, Analytics and AI, iii) expanding our expertise, programs and collaborations in the rapidly evolving on-line training sector, and iv) productive licensing arrangements which leverage our products, services and extensive customer relationships and market reach.
7. Other expenses include exchange fluctuation loss of Rs. 64.23 Lakhs for the Quarter and loss of Rs. 302.89 Lakhs for the period of 9 months ended.

Place : Bangalore
Date: 12th February 2021



for Crane Software International Limited

Mueed Khader
Director
DIN - 00106674