

CRANES SOFTWARE INTERNATIONAL LIMITED

Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout, BANGALORE - 560 029.

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Extract of Unaudited Consolidated Financial Results for the Quarter & Nine Months Ended 31st December, 2016

(Rs.In Lakhs)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	7,959.47	8,529.25	10,160.16	24,307.62	29,215.10	38,808.65
2	Net Profit/(Loss) from Ordinary activities(before tax,exceptional and/or extraordinary items)	(2,170.78)	(3,927.53)	(2,322.95)	(8,971.36)	(10,634.20)	(14,909.30)
3	Net Profit/(Loss) from ordinary activities before tax (after exceptional and/or extraordinary items)	(2,162.24)	(3,929.13)	(2,323.55)	(8,964.42)	(10,641.39)	(14,920.57)
4	Net Profit/(Loss) from ordinary activities after tax (after exceptional and/or extraordinary items)	(1,426.63)	(2,842.04)	(673.71)	(6,390.53)	(6,841.39)	(11,205.91)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share Capital	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
7	Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	(29,451.94)
8	Earnings Per Share (of Rs.2/- each)						
	i) Basic	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)
	ii)Diluted	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)

Notes:

The above is an extract of the detailed format of Quartely & Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly & Nine months Financial Results are available on the Stock Exchanges websites viz. www.bseindia.com and www.nseindia.com and website of the Company at www.cranessoftware.com

Additional information on standalone financial results is as follows:

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (Net)	198.69	198.13	231.05	583.28	691.01	854.85
2	Net Profit/(Loss) from Ordinary activities before tax	(1,529.83)	(3,411.16)	(2,352.48)	(7,558.19)	(10,044.43)	(11,945.95)
3	Net Profit/(Loss) for the period	(1,025.29)	(2,304.30)	(1,203.96)	(5,098.15)	(6,585.90)	(7,910.88)

For Cranes Software International Limited

Place: Bangalore

Date: 14th February 2017




Mueed Khader
 Executive Director

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December, 2016

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Nine Months Ended		Year Ended	3 Months Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited						Audited	Unaudited				
1	Income from Operations												
	(a) Net sales/income from operations	198.69	198.13	231.05	583.28	691.01	854.85	7,959.47	8,529.25	10,160.16	24,307.62	29,215.10	38,808.65
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (Net)	198.69	198.13	231.05	583.28	691.01	854.85	7,959.47	8,529.25	10,160.16	24,307.62	29,215.10	38,808.65
2	Expenses												
	(a) Cost of materials consumed	-	0.48	0.07	0.73	0.36	0.68	5,850.17	6,409.40	5,516.76	17,334.46	16,397.52	22,389.06
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	0.37	1.50	0.89	3.52	5.14	6.50	0.37	(297.06)	226.39	3.52	5.14	(247.40)
	(d) Employee benefit expense	73.17	67.47	87.77	212.90	319.11	363.03	1,220.20	1,250.53	2,414.21	3,655.48	7,837.11	10,010.85
	(e) Depreciation and amortization expense	309.08	346.45	406.18	927.25	1,214.09	1,426.50	782.05	812.37	852.45	2,321.46	2,533.91	3,209.52
	(f) Other expenses	47.91	264.84	25.88	164.97	1,221.98	2,405.09	893.80	1,359.99	1,257.05	3,009.94	5,004.15	9,737.39
	Total Expenses	430.53	680.74	520.78	1,309.36	2,760.68	4,201.80	8,746.59	9,535.23	10,266.85	26,324.85	31,777.83	45,099.43
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(231.84)	(482.62)	(289.73)	(726.08)	(2,069.67)	(3,346.96)	(787.12)	(1,005.98)	(106.70)	(2,017.23)	(2,562.73)	(6,290.79)
4	Other income	1,801.21	11.54	695.34	2,049.85	36.45	483.30	1,803.54	21.10	707.92	2,063.72	185.97	690.82
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,569.37	(471.08)	405.61	1,323.77	(2,033.22)	(2,863.66)	1,016.42	(984.88)	601.23	46.49	(2,376.76)	(5,599.97)
6	Finance costs	3,099.21	2,938.48	2,757.50	8,880.36	8,004.02	9,071.03	3,187.20	2,942.65	2,924.18	9,017.85	8,257.44	9,309.34
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,529.83)	(3,409.56)	(2,351.88)	(7,556.59)	(10,037.24)	(11,934.68)	(2,170.78)	(3,927.53)	(2,322.95)	(8,971.36)	(10,634.20)	(14,909.30)
8	Exceptional items	-	1.60	0.60	1.60	7.19	11.27	(8.54)	1.60	0.60	(6.94)	7.19	11.27
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(1,529.83)	(3,411.16)	(2,352.48)	(7,558.19)	(10,044.43)	(11,945.95)	(2,162.24)	(3,929.13)	(2,323.55)	(8,964.42)	(10,641.39)	(14,920.57)
10	Tax expenses/(income)	(504.54)	(1,106.86)	(1,148.53)	(2,460.04)	(3,458.53)	(4,035.07)	(735.61)	(1,087.08)	(1,649.85)	(2,573.90)	(3,800.00)	(3,714.67)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,025.29)	(2,304.30)	(1,203.96)	(5,098.15)	(6,585.90)	(7,910.88)	(1,426.63)	(2,842.04)	(673.71)	(6,390.53)	(6,841.39)	(11,205.91)
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,025.29)	(2,304.30)	(1,203.96)	(5,098.15)	(6,585.90)	(7,910.88)	(1,426.63)	(2,842.04)	(673.71)	(6,390.53)	(6,841.39)	(11,205.91)
14	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) after taxes & minority interest (13+14)	(1,025.29)	(2,304.30)	(1,203.96)	(5,098.15)	(6,585.90)	(7,910.88)	(1,426.63)	(2,842.04)	(673.71)	(6,390.53)	(6,841.39)	(11,205.91)
16	Paid-up equity share capital (Face value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
							(20,510.58)						(29,451.94)
18 i	Earnings Per Share (before extraordinary items)												
	i) Basic	(0.87)	(1.96)	(1.02)	(4.33)	(5.59)	(6.72)	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)
	ii) Diluted	(0.87)	(1.96)	(1.02)	(4.33)	(5.59)	(6.72)	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)
18 ii	Earnings Per Share (after extraordinary items)												
	i) Basic	(0.87)	(1.96)	(1.02)	(4.33)	(5.59)	(6.72)	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)
	ii) Diluted	(0.87)	(1.96)	(1.02)	(4.33)	(5.59)	(6.72)	(1.21)	(2.41)	(0.57)	(5.43)	(5.81)	(9.52)



CRANES SOFTWARE INTERNATIONAL LIMITED
Select Information for the Quarter and Nine months ended 31st December 2016

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2016	30.09.2016	31.12.2015	31.03.2016
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

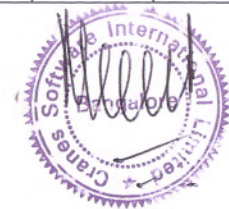
B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2016				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed for the Quarter and Nine Months ended 31st December 2016

(Rs.In Lakhs)

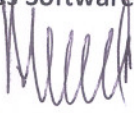
SL. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Nine Months Ended		Year Ended	3 Months Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited					Audited	Unaudited					Audited
1	Segment revenue												
	(a) International	159.38	136.26	183.57	448.73	528.93	644.44	7,842.07	8,466.96	10,093.67	24,019.93	28,906.93	38,355.61
	(b) Domestic	39.31	61.87	47.48	134.55	162.08	210.41	117.40	62.29	66.49	287.69	308.17	453.04
	Total	198.69	198.13	231.05	583.28	691.01	854.85	7,959.47	8,529.25	10,160.16	24,307.62	29,215.10	38,808.65
	Less: Inter segment revenue												
	Net sales/income from operations	198.69	198.13	231.05	583.28	691.01	854.85	7,959.47	8,529.25	10,160.16	24,307.62	29,215.10	38,808.65
2	Segment results (Profit / (Loss) before tax and interest from each segment)												
	(a) International	(74.19)	(154.95)	(92.90)	(232.86)	(664.60)	(1,074.63)	(249.15)	(322.43)	(34.33)	(643.29)	(822.37)	(2,016.66)
	(b) Domestic	(157.65)	(329.27)	(197.42)	(494.82)	(1,412.27)	(2,283.60)	(529.43)	(685.15)	(72.96)	(1,367.00)	(1,747.55)	(4,285.40)
	Total	(231.84)	(484.22)	(290.33)	(727.68)	(2,076.86)	(3,358.23)	(778.58)	(1,007.58)	(107.30)	(2,010.29)	(2,569.92)	(6,302.06)
	Less: i) Interest	3,099.21	2,938.48	2,757.50	8,880.36	8,004.02	9,071.03	3,187.20	2,942.65	2,924.18	9,017.85	8,257.44	9,309.34
	ii) Other un-allocable expenditure net off												
	iii) Un-allocable income	1,801.21	11.54	695.34	2,049.85	36.45	483.30	1,803.54	21.10	707.92	2,063.72	185.97	690.82
	Total Profit / (Loss) before tax	(1,529.83)	(3,411.16)	(2,352.48)	(7,558.19)	(10,044.43)	(11,945.95)	(2,162.24)	(3,929.13)	(2,323.55)	(8,964.42)	(10,641.39)	(14,920.57)
3	Segment Assets												
	(a) International	103,207.30	103,207.30	93,883.44	103,207.30	93,883.44	101,838.43	103,638.73	103,638.73	126,834.12	103,638.73	126,834.12	102,637.23
	(b) Domestic	22,655.26	22,655.26	28,767.99	22,655.26	28,767.99	22,354.78	22,749.96	22,749.96	1,352.15	22,749.96	1,352.15	22,530.13
4	Segment Liabilities												
	(a) International	86,970.99	83,048.88	112,688.64	86,970.99	112,688.64	116,725.73	83,624.13	77,309.23	156,595.77	83,624.13	156,595.77	124,856.43
	(b) Domestic	19,406.28	18,230.24	34,530.33	19,406.28	34,530.33	25,622.72	17,045.95	16,970.32	1,669.44	17,045.95	1,669.44	27,407.51
	Total												



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 14, 2017.
2. The Board of Directors is hopeful of settling its remaining liabilities with the banks and Bond Holders and normalizes its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. No Investor complaints were received during the Quarter.
5. Other income of Standalone Financials for the quarter ending December 2016 includes foreign exchange gain of Rs.1,789.47 Lakhs on account of restatement of foreign assets and liabilities.
6. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited



(Mueed Khader)
Executive Director



14-Feb-17
Bangalore