

CRANES SOFTWARE INTERNATIONAL LIMITED  
Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout  
BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December, 2015

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated						
		3 Months Ended			Nine Months Ended			3 Months Ended			Nine Months Ended			Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
		Unaudited			Audited			Unaudited			Audited			
1	<b>Income from Operations</b>													
	(a) Net sales/income from operations	231.05	251.60	320.37	691.01	1,051.89	1,370.11	10,160.16	9,827.49	9,354.86	29,215.10	26,977.34	36,763.65	
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total income from operations (Net)</b>	<b>231.05</b>	<b>251.60</b>	<b>320.37</b>	<b>691.01</b>	<b>1,051.89</b>	<b>1,370.11</b>	<b>10,160.16</b>	<b>9,827.49</b>	<b>9,354.86</b>	<b>29,215.10</b>	<b>26,977.34</b>	<b>36,763.65</b>	
2	<b>Expenses</b>													
	(a) Cost of materials consumed	0.07	0.16	14.50	0.36	85.91	182.55	5,516.76	5,637.88	4,936.83	16,397.52	14,007.11	19,032.70	
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods and work-in-progress	0.89	4.25	5.31	5.14	4.97	(1.13)	226.39	(221.25)	5.31	5.14	4.97	78.55	
	(d) Employee benefit expense	87.77	102.66	135.79	319.11	553.62	701.20	2,414.21	2,597.77	2,873.97	7,837.11	8,627.08	11,503.27	
	(e) Depreciation and amortization expense	406.18	406.16	384.82	1,214.09	1,153.95	1,426.49	852.45	845.20	794.16	2,533.91	2,358.87	3,078.47	
	(f) Other expenses	25.88	592.40	54.76	1,221.98	281.83	319.78	1,257.05	1,924.51	1,731.50	5,004.15	4,819.27	6,422.02	
	<b>Total Expenses</b>	<b>520.78</b>	<b>1,105.63</b>	<b>595.18</b>	<b>2,760.68</b>	<b>2,080.28</b>	<b>2,628.89</b>	<b>10,266.85</b>	<b>10,784.12</b>	<b>10,341.77</b>	<b>31,777.83</b>	<b>29,817.30</b>	<b>40,115.01</b>	
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(289.73)	(854.03)	(274.81)	(2,069.67)	(1,028.39)	(1,258.78)	(106.70)	(956.62)	(986.91)	(2,562.73)	(2,839.96)	(3,351.36)	
4	Other income	695.34	11.91	899.05	36.45	3,516.08	7,232.26	707.92	111.83	948.22	185.97	3,798.49	8,055.01	
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	405.61	(842.12)	624.24	(2,033.22)	2,487.69	5,973.48	601.23	(844.79)	(38.69)	(2,376.76)	958.54	4,703.65	
6	Finance costs	2,757.50	2,671.30	2,798.11	8,004.02	8,262.39	11,097.72	2,924.18	2,734.95	2,799.15	8,257.44	8,314.05	11,364.32	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,351.88)	(3,513.42)	(2,173.87)	(10,037.24)	(5,774.70)	(5,124.24)	(2,322.95)	(3,579.74)	(2,837.84)	(10,634.20)	(7,355.52)	(6,660.67)	
8	Exceptional items	(0.60)	(6.59)	-	(7.19)	-	(36.14)	(0.60)	(6.59)	-	(7.19)	-	(90.64)	
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(2,352.48)	(3,520.01)	(2,173.87)	(10,044.43)	(5,774.70)	(5,160.38)	(2,323.55)	(3,586.33)	(2,837.84)	(10,641.39)	(7,355.52)	(6,751.31)	
10	Tax expenses/(income)	(1,148.53)	(1,101.98)	(739.86)	(3,458.53)	(3,575.29)	(2,822.00)	(1,649.85)	(970.94)	(750.97)	(3,800.00)	(3,583.60)	(2,791.71)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,203.96)	(2,418.03)	(1,434.01)	(6,585.90)	(2,199.41)	(2,338.38)	(673.71)	(2,615.39)	(2,086.87)	(6,841.39)	(3,771.91)	(3,959.60)	
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(1,203.96)	(2,418.03)	(1,434.01)	(6,585.90)	(2,199.41)	(2,338.38)	(673.71)	(2,615.39)	(2,086.87)	(6,841.39)	(3,771.91)	(3,959.60)	
14	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	
15	Net Profit/(Loss) after taxes & minority interest (13+14)	(1,203.96)	(2,418.03)	(1,434.01)	(6,585.90)	(2,199.41)	(2,338.38)	(673.71)	(2,615.39)	(2,086.87)	(6,841.39)	(3,771.91)	(3,959.60)	
16	Paid-up equity share capital (Face value of Rs. 2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(12,599.70)	-	-	-	-	-	(18,250.28)	
18 i	Earnings Per Share (before extraordinary items)													
	i) Basic	(1.02)	(2.05)	(1.22)	(5.59)	(1.87)	(1.99)	(0.57)	(2.22)	(1.77)	(5.81)	(3.20)	(3.36)	
	ii) Diluted	(1.02)	(2.05)	(1.22)	(5.59)	(1.87)	(1.99)	(0.57)	(2.22)	(1.77)	(5.81)	(3.20)	(3.36)	
18 ii	Earnings Per Share (after extraordinary items)													
	i) Basic	(1.02)	(2.05)	(1.22)	(5.59)	(1.87)	(1.99)	(0.57)	(2.22)	(1.77)	(5.81)	(3.20)	(3.36)	
	ii) Diluted	(1.02)	(2.05)	(1.22)	(5.59)	(1.87)	(1.99)	(0.57)	(2.22)	(1.77)	(5.81)	(3.20)	(3.36)	



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Select Information for the Quarter and Nine months ended 31st December 2015**

**PART-2**

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2015	30.09.2015	31.12.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2015				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	-	-	-	-



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
Segment Wise Revenue, Results & Capital Employed for the Quarter and Nine Months ended 31st December 2015

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated											
		3 Months Ended			Nine Months Ended			Year Ended			3 Months Ended			Nine Months Ended			Year Ended		
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015						
		Unaudited						Audited	Unaudited						Audited				
1	Segment revenue																		
	(a) International	183.57	176.12	204.74	528.93	570.11	712.30	10,093.67	9,657.65	9,164.58	28,906.93	26,382.01	35,986.69						
	(b) Domestic	47.48	75.48	115.63	162.08	481.78	657.81	66.49	169.84	190.28	308.17	595.33	776.96						
	Total	231.05	251.60	320.37	691.01	1,051.89	1,370.11	10,160.16	9,827.49	9,354.86	29,215.10	26,977.34	36,763.65						
	Less: Inter segment revenue																		
	Net sales/income from operations	231.05	251.60	320.37	691.01	1,051.89	1,370.11	10,160.16	9,827.49	9,354.86	29,215.10	26,977.34	36,763.65						
2	Segment results (Profit / (Loss) before tax and interest from each segment)																		
	(a) International	(92.90)	(275.40)	(87.94)	(664.60)	(329.08)	(414.37)	(34.33)	(308.23)	(315.81)	(822.37)	(908.79)	(1,101.44)						
	(b) Domestic	(197.42)	(585.22)	(186.87)	(1,412.27)	(699.31)	(880.55)	(72.96)	(654.99)	(671.10)	(1,747.55)	(1,931.17)	(2,340.56)						
	Total	(290.33)	(860.62)	(274.81)	(2,076.86)	(1,028.39)	(1,294.92)	(107.30)	(963.21)	(986.91)	(2,569.92)	(2,839.96)	(3,442.00)						
	Less: i) Interest	2,757.50	2,671.30	2,798.11	8,004.02	8,262.39	11,097.72	2,924.18	2,734.95	2,799.15	8,257.44	8,314.05	11,364.32						
	ii) Other un-allocable expenditure net off																		
	iii) Un-allocable income	695.34	11.91	899.05	36.45	3,516.08	7,232.26	707.92	111.83	948.22	185.97	3,798.49	8,055.01						
	Total Profit / (Loss) before tax	(2,352.48)	(3,520.01)	(2,173.87)	(10,044.43)	(5,774.70)	(5,160.38)	(2,323.55)	(3,586.33)	(2,837.84)	(10,641.39)	(7,355.52)	(6,751.31)						
3	Capital employed																		
	(Segment assets – Segment liabilities)																		
	(a) International	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50	1,766.50						
	(b) Domestic	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83	588.83						
	Total	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33	2,355.33						



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 12, 2016.
2. The Boards of Directors are hopeful of settling its remaining liabilities with the banks and Bond Holders and normalize its business operations in this financial year.
3. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
4. No Investor complaints were received during the Quarter.
5. Other Income of Standalone includes foreign exchange gain of Rs.683.04 Lakhs for the quarter on account of restatement of foreign assets and liabilities.
6. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited

  
(Mueed Khader)  
Executive Director

12-Feb-16  
Bangalore

