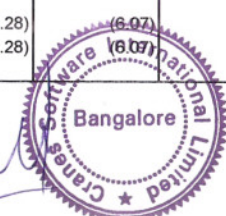


CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Statement of Unaudited Financial Result for the Quarter and Nine Months Ended 31st December, 2012

PART-1

SL. No.	Particulars	Standalone						Consolidated						(Rs.In Lakhs)
		3 Months Ended			Nine Months Ended			3 Months Ended			Nine Months Ended			Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		Unaudited						Audited						
1	Income from Operations													
	(a) Net Sales/Income from Operations	592.87	550.24	598.82	1,570.52	1,762.54	2,603.58	7,726.19	7,452.74	7,226.65	22,737.83	20,561.74	26,994.59	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Income from Operations (Net)	592.87	550.24	598.82	1,570.52	1,762.54	2,603.58	7,726.19	7,452.74	7,226.65	22,737.83	20,561.74	26,994.59	
2	Expenses													
	(a) Cost of materials consumed	73.71	105.24	71.64	234.72	304.45	559.60	1,197.61	1,042.58	2,996.48	3,197.04	8,664.57	11,659.48	
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods and work-in-progress	14.60	30.40	(27.35)	54.08	(26.98)	(28.13)	14.60	30.40	(27.35)	54.08	(26.98)	(215.79)	
	(d) Employee benefit expense	213.25	212.54	228.52	655.71	681.77	925.17	4,798.57	4,972.20	2,270.42	14,774.85	6,569.85	9,085.26	
	(e) Depreciation and amortization expense	1,039.32	1,003.14	1,204.62	3,197.97	3,613.85	4,822.94	1,335.63	1,930.10	1,551.37	5,359.78	4,586.05	8,577.38	
	(f) Other expenses	907.05	61.51	13,386.43	1,299.32	13,735.03	12,693.43	2,112.87	1,280.43	14,620.86	4,838.00	17,376.76	17,546.21	
	Total Expenses	2,247.93	1,412.83	14,863.86	5,441.80	18,308.12	18,973.01	9,459.28	9,255.71	21,411.78	28,223.75	37,170.25	46,652.55	
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1,655.06)	(862.59)	(14,265.04)	(3,871.28)	(16,545.58)	(16,369.43)	(1,733.09)	(1,802.97)	(14,185.13)	(5,485.92)	(16,608.51)	(19,657.96)	
4	Other Income	-	1,544.37	0.88	1,544.37	0.88	707.20	0.25	1,545.82	37.32	1,577.52	42.18	892.92	
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(1,655.06)	681.78	(14,264.16)	(2,326.91)	(16,544.70)	(15,662.23)	(1,732.84)	(257.15)	(14,147.81)	(3,908.40)	(16,566.33)	(18,765.04)	
6	Finance costs	2,255.68	2,241.85	2,996.83	6,679.37	6,403.93	7,472.28	2,299.94	2,261.98	3,056.10	6,743.76	6,476.63	7,602.04	
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(3,910.74)	(1,560.07)	(17,260.99)	(9,006.28)	(22,948.63)	(23,134.51)	(4,032.78)	(2,519.13)	(17,203.91)	(10,652.16)	(23,042.96)	(26,367.08)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(3,910.74)	(1,560.07)	(17,260.99)	(9,006.28)	(22,948.63)	(23,134.51)	(4,032.78)	(2,519.13)	(17,203.91)	(10,652.16)	(23,042.96)	(26,367.08)	
10	Tax expense	231.77	357.74	1,568.56	1,075.51	1,958.12	6,109.31	168.82	278.26	1,547.16	896.87	1,911.32	6,479.90	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,678.97)	(1,202.33)	(18,829.55)	(7,930.77)	(20,990.51)	(17,025.20)	(3,863.96)	(2,240.87)	(15,656.75)	(9,755.29)	(21,131.64)	(19,887.18)	
12	Extraordinary Items	-	-	13,979.20	13,979.20	14,391.40	14,391.40	-	-	13,979.20	-	13,979.20	13,874.29	
13	Net Profit/(Loss) for the period (11-12)	(3,678.97)	(1,202.33)	(4,850.35)	(7,930.77)	(7,011.31)	(2,633.79)	(3,863.96)	(2,240.87)	(1,677.55)	(9,755.29)	(7,152.44)	(6,012.89)	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	0.07	0.06	0.65	0.14	1.14	1.60	
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14+15)	(3,678.97)	(1,202.33)	(4,850.35)	(7,930.77)	(7,011.31)	(2,633.79)	(3,863.89)	(2,240.81)	(1,676.90)	(9,755.15)	(7,151.30)	(6,011.29)	
17	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,307.46	-	-	-	-	-	32,310.36	
19 i	Earnings Per Share (before extraordinary items)													
	i) Basic	(3.12)	(1.02)	(4.12)	(6.73)	(5.95)	(14.45)	(3.28)	(1.90)	(1.42)	(8.28)	(6.07)	(16.88)	
	ii) Diluted	(3.12)	(1.02)	(4.12)	(6.73)	(5.95)	(14.45)	(3.28)	(1.90)	(1.42)	(8.28)	(6.07)	(16.88)	
19 ii	Earnings Per Share (after extraordinary items)													
	i) Basic	(3.12)	(1.02)	(4.12)	(6.73)	(5.95)	(2.24)	(3.28)	(1.90)	(1.42)	(8.28)	(6.07)	(5.10)	
	ii) Diluted	(3.12)	(1.02)	(4.12)	(6.73)	(5.95)	(2.24)	(3.28)	(1.90)	(1.42)	(8.28)	(6.07)	(5.10)	



CRANES SOFTWARE INTERNATIONAL LIMITED
Select Information for the Quarter and Nine months ended 31st December 2012

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2012	30.09.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	2,815,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	37.44%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	2.39%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	4,704,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	62.56%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	6.38%	6.38%	3.99%	6.38%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2012				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed for the Quarter and Nine Months ended 31st December 2012

(Rs.In Lakhs)

SL. No.	Particulars	Standalone						Consolidated					
		3 Months Ended			Nine Months Ended		Year Ended	3 Months Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited					Audited	Unaudited					Audited
1	Segment Revenue												
	(a) International	253.18	218.73	314.92	731.95	739.03	984.03	7,352.38	7,104.26	6,907.90	21,827.61	19,399.36	25,674.61
	(b) Domestic	339.69	331.51	283.91	838.56	1,023.51	1,619.55	373.81	348.48	318.76	910.21	1,162.38	1,319.98
	Total	592.88	550.24	598.83	1,570.52	1,762.54	2,603.58	7,726.19	7,452.74	7,226.66	22,737.83	20,561.74	26,994.59
	Less: Inter Segment Revenue			-									
	Net sales/Income From Operations	592.88	550.24	598.83	1,570.52	1,762.54	2,603.58	7,726.19	7,452.74	7,226.66	22,737.83	20,561.74	26,994.59
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)												
	(a) International	(529.62)	(276.03)	(7,493.04)	(1,238.81)	(6,930.55)	(3,915.56)	(554.59)	(576.95)	(13,543.42)	(1,755.50)	(15,653.80)	(14,636.73)
	(b) Domestic	(1,125.44)	(586.56)	(6,755.24)	(2,632.47)	(9,598.27)	(11,746.67)	(1,178.50)	(1,226.02)	(624.95)	(3,730.43)	(937.95)	(4,128.31)
	Total	(1,655.06)	(862.59)	(14,248.28)	(3,871.28)	(16,528.82)	(15,662.23)	(1,733.09)	(1,802.97)	(14,168.37)	(5,485.92)	(16,591.75)	(18,765.04)
	Less: i) Interest	2,255.68	2,241.85	2,996.83	6,679.37	6,403.93	7,472.28	2,299.94	2,261.98	3,056.10	6,743.76	6,476.63	7,602.04
	ii) Other Un-allocable Expenditure net off												
	(iii) Un-allocable income	-	1,544.37	0.88	1,544.37	0.88	-	0.25	1,545.82	37.32	1,577.52	42.18	-
	Total Profit Before Tax	(3,910.74)	(1,560.07)	(17,244.23)	(9,006.28)	(22,931.87)	(23,134.51)	(4,032.78)	(2,519.13)	(17,187.15)	(10,652.16)	(23,026.20)	(26,367.08)
3	Capital Employed (Segment assets – Segment Liabilities)												
	(a) International	46,917.60	49,850.66	54,323.63	66,108.38	54,323.63	78,692.14	53,210.93	56,235.51	76,365.41	62,185.33	76,365.41	75,788.40
	(b) Domestic	15,639.20	16,616.89	18,127.20	22,036.13	18,127.20	18,458.65	17,736.98	18,745.17	25,482.30	20,728.44	25,482.30	17,777.53
	Total	62,556.80	66,467.54	72,450.83	88,144.51	72,450.83	97,150.79	70,947.90	74,980.68	101,847.71	82,913.77	101,847.71	93,565.93



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 14, 2012
2. Subject to Note No.3 below, all audit observations made on quality of assets and contained in Paras 3 and 4 of the accounts published for the year ended 31st March, 2012 continue to exist.
3. The Boards of Directors are hopeful of overcoming ill effects of these events in the organization for another 6 months period.
4. The Auditors have carried out a limited review of the standalone results.
5. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
6. Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September 2009 is still not paid, being more than one year, provision for section 274(1)(g)(b) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed and reappointed on the Board of any Company.
7. Other Expenses includes exchange loss of Rs.677.18 Lakhs
8. Previous year period figures have regrouped/reclassified wherever necessary.

Cranes Software International Limited


(Mueed Khader)
Director



14-February -13
Bangalore