

## CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN: L05190KA1984PLC031621

### Statement of Standalone Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2018

PART-1

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a)Net Sales/Income from Operations	256.82	193.66	228.65	450.48	399.26	785.85
	(b)Other Income	9,154.77	539.00	248.92	9,693.77	259.06	7,662.60
	<b>Total Income</b>	<b>9,411.59</b>	<b>732.66</b>	<b>477.57</b>	<b>10,144.25</b>	<b>658.32</b>	<b>8,448.44</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	0.54	-	0.54	5.17
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	40.01
	(d) Employee benefit expense	81.98	81.80	77.01	163.79	148.86	304.08
	(e) Finance costs	9.67	9.03	28.59	18.70	37.42	51.43
	(f) Depreciation and amortization expense	13.74	13.67	16.20	27.42	32.34	64.68
	(g) Other expenses	50.84	80.74	43.66	131.58	87.02	16,185.02
	<b>Total Expenses</b>	<b>156.23</b>	<b>185.25</b>	<b>166.00</b>	<b>341.48</b>	<b>306.19</b>	<b>16,650.39</b>
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	9,255.36	547.41	311.57	9,802.77	352.12	(8,201.95)
4	Exceptional Items	-	-	-	-	0.93	-
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	9,255.36	547.41	311.57	9,802.77	351.19	(8,201.95)
6	Tax expense / (credit)						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	2,627.90	177.03	(12.50)	2,804.93	(20.47)	(682.01)
	<b>Total tax expenses / (credit)</b>	2,627.90	177.03	(12.50)	2,804.93	(20.47)	(682.01)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	6,627.46	370.38	324.07	6,997.84	371.67	(7,519.94)
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	6,627.46	370.38	324.07	6,997.84	371.67	(7,519.94)
10	Minority Interest	-	-	-	-	-	-
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	6,627.46	370.38	324.07	6,997.84	371.67	(7,519.94)
12	Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(59,362.71)
15	Earnings Per Share						
	i) Basic	5.63	0.31	0.28	5.94	0.32	(6.39)
	ii) Diluted	5.63	0.31	0.28	5.94	0.32	(6.39)



**CRANES SOFTWARE INTERNATIONAL LIMITED**

**PART-2**

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2018	30.06.2018	30.09.2017	31.03.2018
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%

<b>B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2018</b>				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	1,060.88	1,087.99
Capital work in progress	5,042.44	5,042.44
Intangible assets	-	-
Deferred Tax Asset (Net)	32,394.55	35,199.48
Financial Assets		
Investments	8,010.18	8,010.18
Loans	6,872.17	8,882.41
<b>Non-current assets total</b>	<b>53,380.22</b>	<b>58,222.50</b>
<b>2 Current assets</b>		
Inventories	-	-
Financial Assets		
Trade receivables	11,526.23	7,348.00
Cash and cash equivalents	12.41	5.48
Bank balances	27.17	24.82
Loans	248.27	226.40
<b>Current assets total</b>	<b>11,814.08</b>	<b>7,604.70</b>
<b>TOTAL ASSETS</b>	<b>65,194.30</b>	<b>65,827.19</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	2,355.34	2,355.34
Other Equity	(52,364.86)	(59,362.71)
<b>Total Equity</b>	<b>(50,009.52)</b>	<b>(57,007.37)</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
Provisions	6.66	6.66
<b>2 Current liabilities</b>		
Financial Liabilities		
Borrowings	43.78	43.78
Trade payables	485.05	497.44
Other current liabilities	114,498.35	122,112.68
Provisions	169.98	174.01
<b>Current liabilities total</b>	<b>115,197.16</b>	<b>122,827.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,194.30</b>	<b>65,827.19</b>



Notes:

1. The above quarter and half year ended result for the period ended September 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 14, 2018.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 "Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB liability and Bank loans quarter ended September 30, 2018.
5. The Company has not restated FCCB loans and interest thereon for the quarter ended September 30, 2018.
6. Other income includes exchange fluctuation gain of Rs 1,141.96 lakhs and write-back of interest & principal of Bank loan of Rs 8,523.46 lakhs on account of one time settlement (OTS).

Place : Bangalore  
Date: 14<sup>th</sup> November 2018

for Cranes Software International Limited



**Mueed Khader**  
Director  
DIN - 00106674