

**CRANES SOFTWARE INTERNATIONAL LIMITED**

Regd Office : # 82, Presidency Building, 3rd & 4th Floor, Silmarks Road, BANGALORE - 560 001  
 Ph:080 6764488 Fax:080 6764488 Email:info@cranesoftware.com Website: www.cranesoftware.com

CIN : L05190KA1984PLC031621

PART-1

**Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2020**

SL. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020		30.09.2019	31.03.2020	30.09.2020	30.06.2020		30.09.2019	30.09.2020
Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	<b>Income from Operations</b>	41.48	13.91	159.47	55.39	227.71	379.79	227.28	549.27	831.35	776.55	1,351.20	2,500.23
	Net Sales/Income from Operations	0.00	19.93	137.11	19.94	229.51	1,054.38	110.64	24.84	179.28	135.48	274.53	1,058.44
	Other Income	41.48	33.84	296.58	75.32	457.22	1,434.17	337.92	574.11	1,010.63	912.03	1,625.73	3,558.67
2	<b>Expenses</b>	-	-	-	-	-	-	57.93	-	43.42	57.93	50.50	126.69
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefit expense	50.65	43.93	74.92	94.58	148.60	324.55	261.49	400.90	411.51	662.39	867.41	1,806.65
	(e) Finance costs	0.05	0.03	0.03	0.09	0.77	0.77	0.23	0.07	0.29	0.29	0.39	32.63
	(f) Depreciation and amortization expense	2.21	2.21	1.74	4.41	2.55	6.50	307.01	321.83	302.17	628.84	649.66	1,315.80
	(g) Other expenses	291.21	24.84	38.36	316.05	77.51	1,655.68	345.93	124.07	217.12	470.00	351.84	784.77
	<b>Total Expenses</b>	<b>344.12</b>	<b>71.01</b>	<b>115.02</b>	<b>415.12</b>	<b>228.66</b>	<b>1,987.49</b>	<b>972.58</b>	<b>846.87</b>	<b>974.21</b>	<b>1,819.45</b>	<b>1,919.41</b>	<b>4,066.53</b>
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	(302.63)	(37.17)	181.56	(339.80)	228.56	(553.32)	(634.66)	(272.76)	36.42	(907.42)	(293.68)	(507.86)
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(302.63)	(37.17)	181.56	(339.80)	228.56	(553.32)	(634.66)	(272.76)	36.42	(907.42)	(293.68)	(507.86)
6	Tax expense/(credit)	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Deferred Tax	(71.53)	(8.51)	46.23	(80.03)	58.35	(0.59)	7.24	18.04	47.01	25.28	47.01	62.58
	<b>Total tax expenses / (credit)</b>	<b>(71.53)</b>	<b>(8.51)</b>	<b>46.23</b>	<b>(80.03)</b>	<b>58.35</b>	<b>(0.59)</b>	<b>7.24</b>	<b>18.04</b>	<b>47.01</b>	<b>25.28</b>	<b>47.01</b>	<b>62.58</b>
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(231.11)	(28.66)	135.34	(259.77)	170.21	(3,650.38)	(570.37)	(282.29)	(56.82)	(852.67)	(399.05)	(2,868.39)
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(231.11)	(28.66)	135.34	(259.77)	170.21	(3,650.38)	(570.37)	(282.29)	(56.82)	(852.67)	(399.05)	(2,868.39)
10	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/loss of associates(9+10)	(231.11)	(28.66)	135.34	(259.77)	170.21	(3,650.38)	(570.37)	(282.29)	(56.82)	(852.67)	(399.05)	(2,868.39)
12	Total Comprehensive Income for the period (Net of tax)	(231.11)	(28.66)	135.34	(259.77)	170.21	(3,650.38)	(570.37)	(282.29)	(56.82)	(852.67)	(399.05)	(2,868.39)
13	Paid-up equity share capital (Face Value of Rs 2/-)	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(0.20)	(0.02)	0.11	(0.22)	0.14	(3.10)	(0.46)	(0.24)	(0.05)	(0.72)	(0.34)	(3.00)
15	Earnings Per Share (Rs) (not annualised)	(0.20)	(0.02)	0.11	(0.22)	0.14	(3.10)	(0.46)	(0.24)	(0.05)	(0.72)	(0.34)	(3.00)
	i) Basic	(0.20)	(0.02)	0.11	(0.22)	0.14	(3.10)	(0.46)	(0.24)	(0.05)	(0.72)	(0.34)	(3.00)
	ii) Diluted	(0.20)	(0.02)	0.11	(0.22)	0.14	(3.10)	(0.46)	(0.24)	(0.05)	(0.72)	(0.34)	(3.00)

(Rs. In Lakhs)



**CRANES SOFTWARE INTERNATIONAL LIMITED**

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2020	30.06.2020	30.09.2019	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%
<b>B</b>	<b>INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2020</b>				
	Pending at the beginning of the Quarter	-	-	-	-
	Received during the Quarter	-	-	-	-
	Disposed of during the Quarter	-	-	-	-
	Remaining unresolved at the end of the Quarter	-	-	-	-



**Cranes Software International Limited**  
**Standalone Cash Flow Statement**

SL No	Particulars	For the period ended	
		September 30, 2020	September 30, 2019
1	<b>Cash Flow From Operating Activities</b>		
	Profit / (Loss) before tax	(339.80)	228.56
	Operating Profit before working capital changes	(96.64)	2.38
	Net cash (used in) / generated from operating activities (A)	0.62	0.89
2	<b>Cash Flows From Investing Activities (B)</b>	(7.12)	(7.12)
3	<b>Cash Flows From Financing Activities (C)</b>	(0.09)	(0.05)
	<b>Net decrease in cash and cash equivalents (A+B+C)</b>	0.39	(6.28)
	Cash and cash equivalents at the beginning of the financial year	16.84	38.55
	<b>Cash and cash equivalents at end of the year</b>	17.24	32.28



Cranes Software International Limited Consolidated Cash Flow Statement			
SL No	Particulars	For the period ended	
		September 30, 2020	September 30, 2019
1	<b>Cash Flow From Operating Activities</b>		
	Profit / (Loss) before tax	(907.42)	(293.68)
	Operating Profit before working capital changes	(38.04)	82.12
	Net cash (used in) / generated from operating activities (A)	1,585.36	167.53
2	<b>Cash Flows From Investing Activities (B)</b>	(612.80)	(154.34)
3	<b>Cash Flows From Financing Activities (C)</b>	(1.01)	(0.71)
	<b>Net decrease in cash and cash equivalents (A+B+C)</b>	971.55	12.47
	Cash and cash equivalents at the beginning of the financial year	229.55	229.47
	<b>Cash and cash equivalents at end of the year</b>	1,201.10	241.94



**Cranes Software International Limited**  
Balance Sheet as at 30th September, 2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2020	As At 31.03.2020	As At 30.09.2020	As At 31.03.2020
<b>I. ASSETS</b>				
<b>1 Non-current assets</b>				
Property, plant and equipment	28.90	32.20	66.32	70.06
Capital work in progress	5,042.44	5,042.44	4,738.59	4,894.68
Intangible assets	-	0.98	5,042.44	5,042.44
Deferred Tax Asset (Net)	22,112.81	22,032.78	25,943.60	25,945.36
Financial Assets				
Investments	8,010.18	8,010.18	17.86	17.87
Other non-current assets	3,514.50	3,660.79	226.56	223.66
<b>Non-current assets</b>	<b>38,708.84</b>	<b>38,779.37</b>	<b>36,035.37</b>	<b>36,194.07</b>
<b>2 Current assets</b>				
Inventories	-	-	-	-
Financial Assets				
Trade receivables	11,327.51	11,591.34	3,057.42	3,262.24
Cash and cash equivalents	8.88	9.08	1,087.86	124.90
Bank balances other than (iii) above	8.36	7.76	113.24	104.65
Other current assets	216.69	232.18	993.82	474.09
<b>Current assets</b>	<b>11,561.44</b>	<b>11,840.37</b>	<b>5,252.34</b>	<b>3,965.88</b>
<b>TOTAL ASSETS</b>	<b>50,270.27</b>	<b>50,619.74</b>	<b>41,287.71</b>	<b>40,159.95</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	2,355.34	2,355.34	2,355.34	2,355.34
Other Equity	(64,801.10)	(64,541.33)	(74,327.98)	(73,489.96)
	<b>(62,445.76)</b>	<b>(62,186.00)</b>	<b>(71,972.64)</b>	<b>(71,134.62)</b>
<b>Share application money pending allotment</b>				
<b>1 Non-Current Liabilities</b>				
Financial Liabilities				
Provisions	36.33	33.91	52.36	52.73
<b>Non-Current Liabilities</b>	<b>36.33</b>	<b>33.91</b>	<b>52.36</b>	<b>52.73</b>
<b>2 Current liabilities</b>				
Financial Liabilities				
Borrowings	43.78	43.78	43.78	43.78
Trade payables	514.38	476.72	1,430.28	1,544.65
Other current liabilities	111,967.06	112,093.71	111,576.67	109,495.80
Provisions	154.48	157.62	157.27	157.62
<b>Current liabilities</b>	<b>112,679.70</b>	<b>112,771.82</b>	<b>113,208.00</b>	<b>111,241.85</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,270.27</b>	<b>50,619.74</b>	<b>41,287.71</b>	<b>40,159.95</b>



## Notes

1. The above result is for the period ended September 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 13, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments' and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended September 30, 2020.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended September 30, 2020.
6. On a standalone basis, the Company performed well in the months ahead of the pandemic, particularly as the Varsity division reinforced its market position in the training and education market. However, we have experienced serious business impact and disruptions from the pandemic downturn across the entire industrial, manufacturing and services spectrum. Revenues and operations have been drastically reduced because of shut-downs, travel restrictions, and highly curtailed customers' and users' demand. We are planning for a post-Covid rebound based on i) leveraging the scope and reach of legacy products, services and training strengths to address expected needs of customers, students, corporate and universities, ii) continuing to develop training programs in cutting-edge technologies such as Cloud Computing, Analytics and AI, iii) expanding our expertise, programs and collaborations in the rapidly evolving on-line training sector, and iv) productive licensing arrangements which leverage our products, services and extensive customer relationships and market reach.
7. Other expenses includes exchange fluctuation loss of Rs. 258.57 Lakhs

Place : Bangalore  
Date: 13<sup>th</sup> November 2020

for Crane Software International Limited

  
Mueed Khader  
Director

DIN - 00106674

