

**Audited Financial Results for the Quarter and Year ended 31st March, 2011**

(Rs. in lakh except share data)

Particulars	3 Months Ended		Year Ended		3 Months Ended		Years Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Standalone				Consolidated			
1 Net Sales/Income from Operations	794.28	(7,715.75)	2,790.68	2,867.93	5,978.50	(6,910.63)	24,039.13	23,530.81
Total Income	794.28	(7,715.75)	2,790.68	2,867.93	5,978.50	(6,910.63)	24,039.13	23,530.81
2 Expenditure								
a. (Increase)/decrease in stock in trade and work in progress	35.29	28.65	(68.27)	112.52	55.57	89.27	(47.99)	157.40
b. Purchase of traded goods	292.25	230.12	626.66	599.76	2,395.08	1,725.67	10,017.57	9,557.24
c. Employees cost	336.74	794.17	1,111.90	2,784.34	2,292.92	4,944.81	8,542.30	10,305.92
d. Depreciation	723.88	2,550.35	4,900.48	7,590.35	1,020.27	3,093.86	6,142.20	8,865.05
e. General & Administrative Expense	918.07	14,917.91	1,449.10	15,437.74	2,496.25	16,693.33	5,786.47	19,638.57
f. Total	2,306.21	18,521.19	8,019.87	26,524.70	8,260.09	26,546.94	30,440.55	48,524.18
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,511.94)	(26,236.95)	(5,229.19)	(23,656.78)	(2,281.59)	(33,457.57)	(6,401.42)	(24,993.37)
4 Other Income	13.20	300.86	17.24	301.88	217.43	490.49	290.37	504.57
5 Profit before Interest and Exceptional Items (3+4)	(1,498.74)	(25,936.08)	(5,211.95)	(23,354.89)	(2,064.16)	(32,967.09)	(6,111.05)	(24,488.80)
6 Interest (Net)	2,417.34	3,041.50	7,615.11	6,243.58	2,482.81	2,961.33	7,858.32	6,476.03
7 Profit after Interest but before exceptional Items (5-6)	(3,916.07)	(28,977.58)	(12,827.06)	(29,598.47)	(4,546.97)	(35,928.42)	(13,969.37)	(30,964.84)
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,916.07)	(28,977.58)	(12,827.06)	(29,598.47)	(4,546.97)	(35,928.42)	(13,969.37)	(30,964.84)
10 Tax expense	(590.00)	(10,299.57)	(590.00)	(10,199.57)	(924.87)	(10,745.50)	(884.38)	(10,541.90)
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(3,326.07)	(18,678.01)	(12,237.06)	(19,398.90)	(3,622.10)	(25,182.92)	(13,084.99)	(20,422.93)
12 Extraordinary Items	-	-	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	(3,326.07)	(18,678.01)	(12,237.06)	(19,398.90)	(3,622.10)	(25,182.92)	(13,084.99)	(20,422.93)
14 Prior Period Expense / (Income)	300.19	9.00	300.19	9.00	303.08	(38.78)	303.08	(38.78)
15 Net Profit(+)/ Loss(-) for the period (13-14)	(3,626.26)	(18,687.01)	(12,537.25)	(19,407.90)	(3,925.18)	(25,144.13)	(13,388.07)	(20,384.15)
16 Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,478.51	-	-	-	44,077.87
18 Earnings Per Share (EPS) (not annualized)								
a) Basic (Rs.)	(3.08)	(15.87)	(10.65)	(16.48)	(3.33)	(21.35)	(11.37)	(17.31)
b) Diluted (Rs.)	(2.52)	(13.55)	(8.64)	(13.80)	(2.74)	(18.26)	(9.26)	(14.51)
19 Public shareholding								
- Number of shares	110,712,850	98,747,850	110,712,850	98,747,850	110,712,850	98,747,850	110,712,850	98,747,850
- Percentage of shareholding	94.01%	83.85%	94.01%	83.85%	94.01%	83.85%	94.01%	83.85%
20 Promoters and promoter group Share holding								
a) Pledged/Encumbered								
Number of shares	4,350,000	16,880,000	4,350,000	16,880,000	4,350,000	16,880,000	4,350,000	16,880,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.67%	88.75%	61.67%	88.75%	61.67%	88.75%	61.67%	88.75%
Percentage of shares(as a % of the total share capital of the company)	3.69%	14.33%	3.69%	14.33%	3.69%	14.33%	3.69%	14.33%
b) Non-encumbered								
Number of shares	2,704,000	2,139,000	2,704,000	2,139,000	2,704,000	2,139,000	2,704,000	2,139,000
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	38.33%	11.25%	38.33%	11.25%	38.33%	11.25%	38.33%	11.25%
Percentage of shares (as a % of the total share capital of the company)	2.30%	1.82%	2.30%	1.82%	2.30%	1.82%	2.30%	1.82%



**CRANES SOFTWARE INTERNATIONAL LIMITED**  
**Segment Wise Revenue, Results & Capital Employed**

(Rs. in lakh)

Particulars	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	Audited							
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Standalone				Consolidated			
1 Segment Revenue								
(a) International	322.78	(7,797.55)	1,179.07	1,355.92	5,446.40	(7,270.13)	22,146.90	21,661.81
(b) Domestic	471.50	81.80	1,611.60	1,512.01	532.10	359.50	1,892.23	1,869.00
Total	794.28	(7,715.75)	2,790.68	2,867.93	5,978.50	(6,910.63)	24,039.13	23,530.81
Less: Inter Segment Revenue		-				-		
Net sales/Income From Operations	794.28	(7,715.75)	2,790.68	2,867.93	5,978.50	(6,910.63)	24,039.13	23,530.81
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
(a) International	(614.42)	(13,542.87)	(2,209.36)	(11,184.59)	(2,078.53)	(31,049.20)	(5,897.53)	(23,008.21)
(b) Domestic	(897.51)	(12,694.07)	(3,019.83)	(12,472.18)	(203.06)	(2,408.37)	(503.89)	(1,985.17)
Total	(1,511.94)	(26,236.94)	(5,229.19)	(23,656.77)	(2,281.59)	(33,457.57)	(6,401.42)	(24,993.38)
Less: i) Interest	2,417.34	(3,041.50)	7,615.11	6,243.58	2,482.81	2,961.33	7,858.32	6,476.03
ii) Other Un-allocable Expenditure net off								
(iii) Un-allocable income	13.20	300.86	17.24	301.88	217.43	490.49	290.37	504.57
Total Profit Before Tax	(3,916.07)	(28,977.58)	(12,827.06)	(29,598.47)	(4,546.97)	(35,928.41)	(13,969.37)	(30,964.84)
3 Capital Employed (Segment assets - Segment Liabilities)								
(a) International	80,825.51	(201,106.87)	80,825.51	(61,567.55)	80,658.84	(24,913.01)	80,658.84	123,242.82
(b) Domestic	18,959.07	(101,386.75)	18,959.07	(68,655.30)	18,919.98	(27,804.93)	18,919.98	10,633.48
Total	99,784.58	(302,493.62)	99,784.58	(130,222.85)	99,578.82	(52,717.94)	99,578.82	133,876.30





**Notes:**

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on September 07, 2011.
- 2 Subject to Note no 3 below, all audit observations made on quality of assets and contained in Paras 6 and 7 of the Notes in the publication of results for the year ended 31st March, 2010 continue to hold good.
- 3 The Board of Directors are hopeful of withstanding the illeffects of these events in the organisation for another 12 months period.
- 4 The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
- 5 No investor complaints were received during the quarter .
- 6 Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any Company.
- 7 The Company has incurred a cash loss of Rs 79.26 Crore on Standalone basis and Rs.78.29 crore on Consolidated basis in the quarter under review.
- 8 Previous period figures have been regrouped/reclassified wherever necessary.

**Cranes Software International Limited**

  
(Asif Khader)  
Director

7-Sep-11  
Bangalore

