

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd Office : # 2, Tavarekere, Bannerghatta Road, Stage-1, Phase-1, BTM Layout
 BANGALORE - 560 029.

Unaudited Financial Result (Provisional) for the Quarter Ended 30th June, 2012

PART-1

(Rs.In Lakhs)

SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited				Unaudited			
1	Income from Operations								
	(a)Net Sales/Income from Operations	427.41	761.20	461.58	2,523.74	7,558.89	6,808.97	6,146.40	27,370.71
	(b)Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operations (Net)	427.41	761.20	461.58	2,523.74	7,558.89	6,808.97	6,146.40	27,370.71
2	Expenses								
	(a) Cost of materials consumed	55.77	253.15	76.76	557.60	956.85	1,197.96	2,499.82	9,862.53
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	9.08	(1.15)	(18.85)	(28.13)	9.08	(137.26)	(18.85)	(164.24)
	(d) Employee benefit expense	229.92	238.06	226.35	919.83	5,004.08	6,046.92	2,121.46	12,616.77
	(e) Depreciation and amortization expense	1,155.51	1,209.09	1,172.30	4,822.94	2,094.05	1,557.42	1,482.47	6,143.47
	(f) Other expenses	330.76	353.93	159.74	14,088.96	1,444.70	971.77	1,372.69	16,765.94
	Total Expenses	1,781.04	2,053.08	1,616.30	20,361.20	9,508.76	9,636.81	7,457.59	45,224.47
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(1,353.63)	(1,291.88)	(1,154.72)	(17,837.46)	(1,949.87)	(2,827.84)	(1,311.19)	(17,853.76)
4	Other Income	-	-	-	-	31.45	1,702.96	2.18	162.55
5	Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	(1,353.63)	(1,291.88)	(1,154.72)	(17,837.46)	(1,918.42)	(1,124.88)	(1,309.01)	(17,691.21)
6	Finance costs	2,181.84	1,961.98	1,397.38	8,365.91	2,181.84	1,909.82	1,409.34	8,386.45
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(3,535.47)	(3,253.86)	(2,552.10)	(26,203.37)	(4,100.26)	(3,034.70)	(2,718.35)	(26,077.66)
8	Exceptional Items	-	2,684.51	-	16,664.59	-	1,102.80	-	15,082.00
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(3,535.47)	(569.35)	(2,552.10)	(9,538.78)	(4,100.26)	(1,931.90)	(2,718.35)	(10,995.66)
10	Tax expense	486.00	(3,977.00)	-	(5,935.12)	449.79	(4,179.08)	10.52	(6,090.40)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,049.47)	3,407.65	(2,552.10)	(3,603.66)	(3,650.47)	2,247.18	(2,728.87)	(4,905.26)
12	Extraordinary Items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3,049.47)	3,407.65	(2,552.10)	(3,603.66)	(3,650.47)	2,247.18	(2,728.87)	(4,905.26)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	0.01	0.08	0.65	1.47
16	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(13+14+15)	(3,049.47)	3,407.65	(2,552.10)	(3,603.66)	(3,650.46)	2,247.26	(2,728.22)	(4,903.79)
17	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-
19 i	Earnings Per Share (before extraordinary items)								
	i) Basic	(2.59)	2.89	(2.17)	(3.06)	(3.10)	1.91	(2.32)	(4.17)
	ii)Diluted	(2.59)	2.89	(1.74)	(3.06)	(3.10)	1.91	(1.86)	(4.17)
19 ii	Earnings Per Share (after extraordinary items)								
	i) Basic	(2.59)	2.89	(2.17)	(3.06)	(3.10)	1.91	(2.32)	(4.17)
	ii)Diluted	(2.59)	2.89	(1.74)	(3.06)	(3.10)	1.91	(1.86)	(4.17)



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,712,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	94.01%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	2,350,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	33.31%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	2.00%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	4,704,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	66.69%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	6.38%	6.38%	3.99%	6.38%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH JUNE 2012				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. In Lakhs)

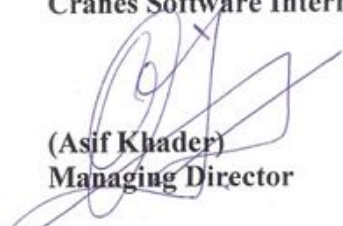
SL. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue								
	(a) International	260.04	245.00	198.47	984.03	7,370.97	6,275.25	5,851.39	25,674.61
	(b) Domestic	167.37	516.20	263.11	1,539.71	187.92	533.72	295.01	1,696.10
	Total	427.41	761.20	461.58	2,523.74	7,558.89	6,808.97	6,146.40	27,370.71
	Less: Inter Segment Revenue			-					
	Net sales/Income From Operations	427.41	761.20	461.58	2,523.74	7,558.89	6,808.97	6,146.40	27,370.71
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
	(a) International	(433.16)	(406.21)	(496.51)	(5,695.44)	(623.96)	(897.72)	(1,248.26)	(5,700.65)
	(b) Domestic	(920.47)	(885.67)	(658.21)	(12,142.02)	(1,325.91)	(1,930.12)	(62.93)	(12,153.11)
	Total	(1,353.63)	(1,291.88)	(1,154.72)	(17,837.46)	(1,949.87)	(2,827.84)	(1,311.19)	(17,853.76)
	Less: i) Interest	2,181.84	1,961.98	1,397.38	8,365.91	2,181.84	1,909.82	1,409.34	8,386.45
	ii) Other Un-allocable Expenditure net off								
	(iii) Un-allocable income					31.45	1,702.96	2.18	162.55
	Total Profit Before Tax	(3,535.47)	(3,253.86)	(2,552.10)	(26,203.37)	(4,100.26)	(3,034.70)	(2,718.35)	(26,077.66)
3	Capital Employed (Segment assets – Segment Liabilities)								
	(a) International	54,219.29	56,878.69	48,207.34	56,878.69	75,379.42	78,050.35	107,656.14	78,050.35
	(b) Domestic	18,073.10	18,979.79	63,906.95	18,979.79	25,126.47	26,044.54	5,427.66	26,044.54
	Total	72,292.39	75,858.48	112,114.29	75,858.48	100,505.89	104,094.89	113,083.80	104,094.89



Notes:

1. The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 14, 2012.
2. Subject to Note No.4 below, all audit observations made on quality of assets and contained in Paras 3 and 4 of the accounts published for the year ended 31st March, 2011 continue to exist.
3. The Auditors have carried out a limited review of the standalone results.
4. The Board of Directors are hopeful of withstanding the ill-effects of these events in the organization for another 9 months period.
5. The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements".
6. Consequent to the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any other public company.
7. Previous period figures have been regrouped / reclassified wherever necessary.

Cranes Software International Limited


(Asif Khader)
Managing Director

14-August-12
Bangalore

