

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd. Office: No.29, 7th Cross, 14th Main, Vasanthnagar
 Bangalore-560 052

Rs in lakh

Unaudited Financial Results for the Quarter ended 30th June, 2010

	Particulars	3 Months Ended		Year Ended	3 Months Ended		Year Ended Audited
		30.06.2010	30.06.2009	31.03.2010	30.06.2010	30.06.2009	31.03.2010
		Standalone			Consolidated		
1	Net Sales/Income from Operations	783.00	4,820.63	2,867.93	5,756.95	12,180.21	23,530.81
	Total Income	783.00	4,820.63	2,867.93	5,756.95	12,180.21	23,530.81
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	-	(11.84)	112.52	-	(29.85)	157.40
	b. Purchase of traded goods	108.61	210.20	599.76	2,166.96	2,851.11	9,557.24
	c. Employees cost	270.00	848.11	2,784.34	1,961.10	2,191.42	10,305.92
	d. Depreciation	1,897.59	1,800.00	7,590.35	2,214.05	2,009.39	8,865.05
	e. General & Administrative Expense	212.79	262.68	15,437.74	1,169.22	1,296.18	19,638.57
	f. Total	2,488.99	3,109.15	26,524.70	7,511.33	8,318.26	48,524.18
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,705.99)	1,711.48	(23,656.78)	(1,754.38)	3,861.95	(24,993.37)
4	Other Income	1.09	0.38	301.88	54.72	0.86	504.57
5	Profit before Interest and Exceptional Items (3+4)	(1,704.90)	1,711.86	(23,354.89)	(1,699.66)	3,862.81	(24,488.80)
6	Interest (Net)	1,667.01	807.85	6,243.58	1,677.17	944.63	6,476.03
7	Profit after Interest but before exceptional Items (5-6)	(3,371.92)	904.01	(29,598.47)	(3,376.83)	2,918.18	(30,964.84)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,371.92)	904.01	(29,598.47)	(3,376.83)	2,918.18	(30,964.84)
10	Tax expense	-	100.00	(10,199.57)	16.78	107.74	(10,541.90)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(3,371.92)	804.01	(19,398.90)	(3,393.61)	2,810.44	(20,422.93)
12	Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(3,371.92)	804.01	(19,398.90)	(3,393.61)	2,810.44	(20,422.93)
14	Prior Period Expense /(Income)	-	-	9.00	-	-	(38.78)
15	Net Profit(+)/ Loss(-) for the period (13-14)	(3,371.92)	804.01	(19,407.90)	(3,393.61)	2,810.44	(20,384.15)
16	Paid-up equity share capital of Rs.2/- Each	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34	2,355.34
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earnings Per Share (EPS) (not annualized)						
	a) Basic (Rs.)	(2.86)	0.68	(16.48)	(2.88)	2.39	(17.31)
	b) Diluted (Rs.)	(2.37)	0.59	(13.80)	(14.51)	2.05	(2.39)
19	Public shareholding						
	- Number of shares	100,212,850	74,573,850	98,747,850			
	- Percentage of shareholding	85.48%	63.32%	83.85%			
20	Promoters and promoter group Share holding						
	a) Pledged/Encumbered						
	Number of shares	15,315,000	39,354,000	16,880,000			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.99%	91.11%	88.75%			
	Percentage of shares(as a % of the total share capital of the company)	13.06%	33.42%	13.06%			
	b) Non-encumbered						
	Number of shares	1,704,000	3,839,000	2,139,000			
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	10.01%	8.89%	10.01%			
	Percentage of shares (as a % of the total share capital of the company)	1.45%	3.26%	1.45%			

CRANES SOFTWARE INTERNATIONAL LIMITED
Segment Wise Revenue, Results & Capital Employed

(Rs. in lakh)

	Particulars	Unaudited					
		3 Months Ended		Year Ended Audited	3 Months Ended		Year Ended Audited
		30.06.2010	30.06.2009	31.03.2010	30.06.2010	30.06.2009	31.03.2010
		Standalone			Consolidated		
1	Segment Revenue						
	(a) International	451.36	4,407.85	1,355.92	5,320.08	11,681.62	21,661.81
	(b) Domestic	331.64	412.78	1,512.01	436.87	498.59	1,869.00
	Total	783.00	4,820.63	2,867.93	5,756.95	12,180.21	23,530.81
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	783.00	4,820.63	2,867.93	5,756.95	12,180.21	23,530.81
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
	(a) International	(983.42)	1,591.68	(11,184.59)	(1,621.25)	3,591.60	(23,008.21)
	(b) Domestic	(722.57)	119.80	(12,472.18)	(133.13)	270.34	(1,985.17)
	Total	(1,705.99)	1,711.48	(23,656.78)	(1,754.38)	3,861.94	(24,993.37)
	Less: i) Interest	1,667.01	807.85	6,243.58	1,677.17	944.63	6,476.03
	ii) Other Un-allocable Expenditure net off						
	(iii) Un-allocable income	1.09	0.38	301.88	54.72	0.86	504.57
	Total Profit Before Tax	(3,371.92)	904.01	(29,598.47)	(3,376.83)	2,918.17	(30,964.84)
3	Capital Employed (Segment assets – Segment Liabilities)						
	(a) International	73,147.40	141,360.66	(61,567.55)	121,378.59	150,037.92	123,952.94
	(b) Domestic	53,745.31	15,706.74	(68,655.30)	9,967.27	16,670.88	10,694.75
	Total	126,892.71	157,067.40	(130,222.85)	131,345.86	166,708.80	134,647.69

Notes:

- 1 The above results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 8, 2010
- 2 The statutory auditors have conducted a Limited Review of accounts for the aforesaid period and their comments and observation on "GOING CONCERN" assumption for the year ended 31/03/2010 still hold good. Since then no other developments have taken place to alter their opinion on Going Concern assumption made by the company.
- 3 All other audit observations made on quality of assets contained in Paras 6 and 7 of the Notes in the publication of results for the year ended 31st March, 2010 continue to hold good.
- 4 The Board of Directors are hopeful of withstanding the illeffects of these events in the organisation in a short span of time.
- 5 The consolidated results have been prepared in line with the requirements of Accounting Standards-21 "Consolidated Financial Statements"
- 6 There were 15 investor complaints at the beginning of the Quarter. In addition, there were 15 investor complaints received during the quarter relating to non-receipt of dividends.

7 The consolidated results includes results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd.,	100%	Cranes Software International Ltd.,
Systat Software Inc., USA	100%	Cranes Software International Ltd.,
Cranes Software UK Ltd.,	100%	Systat Software Inc., USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd.,
Systat Software GmbH.,	100%	Cranes Software International Ltd.,
Cranes Software Inc., USA	100%	Cranes Software International Ltd.,
Analytix Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Tilak Autotech Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Dunn Solutions Group Inc.,	100%	Cranes Software Inc., USA
Caravel Info Systems Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Proland Software Pvt. Ltd.,	100%	Cranes Software International Ltd.,
Engineering Technology Associates Inc., USA	100%	Cranes Software Inc., USA
Engineering Technology Associates (Shanghai) Inc., China	100%	Engineering Technology Associates Inc., USA
Esquebe Communication Solutions Pvt. Ltd.,	76%	Cranes Software International Ltd.,
Cubeware GmbH.,	100%	Systat Software GmbH.,

8 Consequent upon the fact that dividend declared and approved by Members at the meeting on 29th September, 2009 is still not paid, being more than one year, provisions of Section 274(1)(g)(B) of the Companies Act, 1956 are attracted and Directors are disqualified from being appointed or reappointed on the Board of any Company.

9 The Company has incurred a cash loss of Rs. 14.7 Crore on Standalone basis and Rs 11.8 crore on Consolidated basis in the quarter under review

10 Previous period figures have been regrouped/reclassified wherever necessary.

Cranes Software International Limited

(Mueed Khader)
Director

8-Nov-10
Bangalore