

CRANES SOFTWARE INTERNATIONAL LIMITED
Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M G Road
Bangalore - 560 001

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2006

Rupees in Lacs except share data

Sl. No.	Particulars	Consolidated					
		Three months ended		Year ended	Three Months Ended		Year ended
		30.06.2006	30.06.2005	31.03.2006	30.06.2006	30.06.2005	31.03.2006
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Net Sales/Services:						
	Overseas	4,977.19	3,172.12	14,153.93	5,320.44	3,874.56	16,260.07
	Domestic	884.93	781.68	4,548.08	884.93	840.32	4,827.15
2	Other Income	139.76	-	236.08	159.94	-	295.19
	Total Income	6,001.88	3,953.80	18,938.09	6,365.31	4,714.88	21,382.41
3	Total Expenditure:						
	a) (Increase)/Decrease in Stock	16.07	260.25	394.17	20.86	268.07	369.41
	b) Material Cost	932.24	424.77	3,618.39	984.04	432.95	3,633.71
	c) Personnel Expenses	695.50	212.95	1,342.80	872.54	656.07	2,634.70
	d) General & Administrative Expenses	1,062.55	356.09	2,071.90	1,140.93	513.50	2,946.45
4	Interest	113.92	197.80	808.60	113.92	199.78	815.12
5	Depreciation	941.68	542.93	2,492.45	963.94	670.81	2,830.23
6	Profit before tax	2,239.92	1,959.01	8,209.78	2,269.08	1,973.70	8,152.79
7	Provision for tax including deferred tax	316.78	673.00	1,848.43	357.75	677.12	1,884.79
8	Provision for Fringe Benefit Tax	9.32	0.50	17.50	9.32	0.50	19.25
9	Profit After tax	1,913.82	1,285.51	6,343.85	1,902.01	1,296.08	6,248.75
10	Paid up Equity share capital of Rs.2/- each	2,273.36	1,016.68	2,273.36	2,273.36	1,016.68	2,273.36
11	Reserves excluding Revaluation Reserves			28,895.88			28,970.56
12	Earning per Share (Rs.)* -Basic	1.68	1.26	5.88	1.67	1.27	5.80
	Diluted	1.48	1.26	5.86	1.47	1.27	5.77
13	Aggregate of Non-Promoter Shareholding						
	- Number of Shares	70,474,970	33,237,485	70,474,970			
	- Percentage of Shareholding	62.00%	65.38%	62.00%			

* Not annualised

CRANES SOFTWARE INTERNATIONAL LIMITED
Segment-wise Revenue, Results & Capital Employed

Sl.No.	Particulars				Consolidated		
		Quarter ended 30.06.2006 (Unaudited)	Quarter ended 30.06.2005 (Unaudited)	Year ended 31.03.2006 (Audited)	Quarter ended 30.06.2006 (Unaudited)	Quarter ended 30.06.2005 (Unaudited)	Year ended 31.03.2006 (Audited)
1	Segment Revenue:						
	a) International	4,977.19	3,172.12	14,153.93	5,320.44	3,874.56	16,260.07
	b) Domestic	884.93	781.68	4,548.08	884.93	840.32	4,827.15
	Total	5,862.12	3,953.80	18,702.01	6,205.37	4,714.88	21,087.22
	Less : Inter segment Revenue		-	-			-
	Net Sales	5,862.12	3,953.80	18,702.01	6,205.37	4,714.88	21,087.22
	Add: Other unallocable Income	139.76	-	236.08	159.94	-	295.19
	Total Income	6,001.88	3,953.80	18,938.09	6,365.31	4,714.88	21,382.41
2	Segment Results						
	(Profit+)/Loss(-) before tax and interest from each segment						
	a) International	2,225.53	2,051.28	8,358.88	2,254.69	2,051.63	8,305.20
	b) Domestic	128.31	105.53	659.50	128.31	121.85	662.71
	Total	2,353.84	2,156.81	9,018.38	2,383.00	2,173.48	8,967.91
	Less : i) Interest	113.92	197.80	808.60	113.92	199.78	815.12
	ii) Other unallocable expenditure net off unallocable income						
	Total Profit Before Tax	2,239.92	1,959.01	8,209.78	2,269.08	1,973.70	8,152.79
3	Capital Employed (Segment assets-Segment Liabilities)						
	a) International	50,745.82	24,791.65	49,582.17	52,897.32	26,029.67	51,347.05
	b) Domestic	10,065.97	6,197.91	9,971.70	10,065.97	8,009.89	10,847.51
	Total	60,811.79	30,989.56	59,553.87	62,963.29	34,039.56	62,194.56

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 27th July, 2006.
- 2 There were no investor complaints received during the quarter. There were no compliants pending at the beginning or lying unresolved at the end of the quarter.
- 3 Previous period figures have been regrouped/reclassified wherever necessary.
- 4 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.
- 5 During March, 2006 the Company raised Euro 42 Million (Rs.220.77 Crores) by way of issue of 2.50% Foreign Currency convertible bonds due in 2011. The Utilisation of fund upto June 30, 2006 is as follows:

Particulars	Rs. Crores
Issue Expenses	7.76
Capital expenditure	182.67
Term Loan repayment to Jammue & Kashmir Bank	9.73
Software Imports	8.09
Others (Exchange Variation)	(10.08)
Total	198.17

- 6 Plan for utilisation of the funds of Rs.108 Crores mobilised through preferential issue of shares is under formulation; contracts under final stages of negotiations.

- 7 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd
Systat Software Inc. USA	100%	Cranes Software International Ltd
Systat Software UK Ltd.	100%	Systat Software Inc. USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd
Systat Software GmbH	100%	Cranes Software International Ltd
EMRC Engineering Mechanics Research (India) Ltd	100%	Cranes Software International Ltd
Nisa Software Inc, USA	100%	Cranes Software International Ltd
Analytics Systems P Ltd.	100%	Cranes Software International Ltd

By Order of the Board

Place Bangalore
Date 27th July, 2006

Asif Khader
Managing Director