

CRANES SOFTWARE INTERNATIONAL LIMITED
Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M G Road
Bangalore - 560 001

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2005

Rupees in Lacs

SL. NO.	Particulars	Three months ended		Consolidated		Consolidated	
		30.06.2005	30.06.2004	Three Months Ended		Year ended	Year ended
		(Unaudited)	(Unaudited)	30.06.2005	30.06.2004	31.03.2005	31.03.2005
				(Unaudited)	(Unaudited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales/Services:						
	Overseas	3,172.12	2,210.88	3,874.56	3,022.27	9,306.90	12,419.97
	Domestic	781.68	577.29	840.32	579.44	3,881.25	3,918.48
	Total Income	3,953.80	2,788.17	4,714.88	3,601.71	13,188.15	16,338.45
2	Total Expenditure:						
	a) (Increase)/Decrease in Stock	260.25	(93.27)	268.07	(95.24)	(377.41)	(335.28)
	b) Material Cost	424.77	811.51	432.95	972.39	3,044.17	3,258.81
	c) Personnel Expenses	212.95	145.25	656.07	478.93	517.80	1,573.90
	d) General & Administrative Expenses	356.09	427.77	513.50	546.79	1,471.61	2,558.71
3	Interest	197.80	209.39	199.78	220.64	1,079.21	1,088.03
4	Depreciation	542.93	225.97	670.81	289.11	1,676.79	2,239.23
5	Profit before tax	1,959.01	1,061.55	1,973.70	1,189.09	5,775.97	5,955.04
6	Provision for tax including deferred tax and Fringe Benefit Tax	673.50	188.00	677.62	218.45	1,286.96	1,349.75
7	Profit After tax	1,285.51	873.55	1,296.08	970.64	4,489.01	4,605.29
8	Prior period adjustments	-	2.78	-	2.78	1.31	2.47
9	Net profit after prior period adjustments	1,285.51	870.77	1,296.08	967.86	4,487.70	4,602.82
10	Paid up Equity share capital of Rs.10/- each	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68	1,016.68
11	Reserves excluding Revaluation Reserves		-		-	14,564.02	14,676.55
12	Basic & Diluted Earning per Share (Rs.)	12.64	8.56	12.75	9.52	44.14	45.27
13	Aggregate of Non-Promoter Shareholding						
	- Number of Shares	66,47,497	66,47,497			66,47,497	
	- Percentage of Shareholding	65.38%	65.38%			65.38%	

Segment-wise Revenue, Results & Capital Employed

Rs. in lakhs

Sl.No.	Particulars	Quarter ended 30.06.2005 (Unaudited)	Quarter ended 30.06.2004 (Unaudited)	Year ended 31.03.2005 (Audited)
1	Segment Revenue:			
	a) Product Division	3,800.97	2,736.91	12,691.76
	b) Training Division	152.83	51.26	496.39
	Total	3,953.80	2,788.17	13,188.15
	Less : Inter segment Revenue	-	-	-
	Net Sales	3,953.80	2,788.17	13,188.15
	Add: Other unallocable Income	-	-	-
	Total Income	3,953.80	2,788.17	13,188.15
2	Segment Results			
	(Profit+)/Loss(-) before tax and interest from each segment			
	a) Product Division	2092.23	1,253.13	6,623.05
	b) Training Division	110.72	17.81	232.13
	Total	2202.95	1,270.94	6,855.18
	Less : i) Interest	243.94	209.39	1,079.21
	ii) Other unallocable expenditure net off unallocable income	-	-	-
	Total Profit Before Tax	1,959.01	1,061.55	5,775.97
3	Capital Employed (Segment assets-Segment Liabilities)			
	a) Product Division	29,888.97	12,632.82	24,905.89
	b) Training Division	1,100.59	236.60	984.47
	Total	30,989.56	12,869.42	25,890.36

Notes:

1 The above results have been taken on record by the Board of Directors at their meeting held on 28th July, 2005.

2 The break up of income of the company for the quarter ended 30th June, 2005 is as follows

Particulars	(Rs. In lakhs)
	Amount
Income from Software Business	3,953.80
Others	-
Total	3,953.80

3 The segment report is prepared in accordance with the Accounting Standard - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.

4 The consolidated results have been prepared in line with the requirements of Accounting Standards - 21 "Consolidated Financial Statements".

5 There were no investor complaints received during the quarter. There were no compliants pending at the beginning or lying unresolved at the end of the quarter.

6 Previous period figures have been regrouped/reclassified wherever necessary.

7 The Statutory Auditors have conducted a Limited Review of Accounts for the aforesaid period.

8 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd
Systat Software Inc. USA	100%	Cranes Software International Ltd
Systat Software UK Ltd.	100%	Systat Software Inc. USA
Cranes Software International Pte. Ltd.,	100%	Cranes Software International Ltd
Systat Software GmbH	100%	Cranes Software International Ltd
EMRC Engineering Mechanics Research (India) Pvt Ltd	100%	Cranes Software International Ltd

By Order of the Board

Place Bangalore
Date : 28th July, 2005

Asif Khader
Managing Director