

CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN: L05190KA1984PLC031621

Statement of audited financial results for the quarter and year ended March 31, 2019

PART-1

		(Rs.In Lakhs)						
	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a)Net Sales/Income from Operations	195.34	241.99	164.18	887.80	785.85	2,557.42	17,050.14
	(b)Other Income	131.50	1,153.80	206.09	10,926.12	7,662.60	11,052.00	9,288.18
	Total income	326.84	1,395.79	370.27	11,813.92	8,448.44	13,609.42	26,338.33
2	Expenses							
	(a) Cost of materials consumed	-	-	1.90	-	5.17	248.42	10,952.19
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-progress	-	-	40.01	-	40.01	-	219.03
	(d) Employee benefit expense	80.77	87.03	81.15	331.58	304.08	1,963.33	3,714.36
	(e) Finance costs	9.15	9.21	(13.18)	37.06	51.43	79.77	150.76
	(f) Depreciation and amortization expense	0.61	1.90	16.14	29.92	64.68	1,322.01	1,464.43
	(g) Other expenses	1,289.23	866.70	8,932.07	2,234.55	16,185.02	1,447.48	18,660.88
	Total Expenses	1,379.75	964.84	9,058.10	2,633.11	16,650.39	5,061.01	35,161.64
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1- 2)	(1,052.91)	430.95	(8,687.83)	9,180.81	(8,201.95)	8,548.41	(8,823.31)
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	(1,052.91)	430.95	(8,687.83)	9,180.81	(8,201.95)	8,548.41	(8,823.31)
6	Tax expense / (credit)							
	(a) Current Tax	640.00	-	-	640.00	-	558.02	103.53
	(b) Deferred Tax	5,797.21	1,466.92	(666.63)	10,069.05	(682.01)	10,069.05	(1,101.58)
	Total tax expenses / (credit)	6,437.21	1,466.92	(666.63)	10,709.05	(682.01)	10,627.07	(998.05)
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	(7,490.12)	(1,035.96)	(8,021.21)	(1,528.24)	(7,519.94)	(2,078.66)	(7,825.26)
8	Extraordinary Items	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(7,490.12)	(1,035.96)	(8,021.21)	(1,528.24)	(7,519.94)	(2,078.66)	(7,825.26)
10	Minority Interest	-	-	-	-	-	-	-
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(7,490.12)	(1,035.96)	(8,021.21)	(1,528.24)	(7,519.94)	(2,078.66)	(7,825.26)
12	Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(60,890.95)	(59,362.71)	(69,962.49)	(67,920.12)
15	Earnings Per Share							
	i) Basic	(6.36)	(0.88)	(6.81)	(1.30)	(6.39)	(1.77)	(6.44)
	ii)Diluted	(6.36)	(0.88)	(6.81)	(1.30)	(6.39)	(1.77)	(6.64)

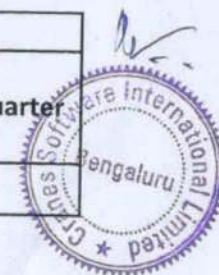


CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered					
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%	5.54%

B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST MARCH 2019				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-



Cranes Software International Limited
Audited Balance Sheet as at 31st March, 2019

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 31.03.2019	As At 31.03.2018	As At 31.03.2019	As At 31.03.2018
I. ASSETS				
1 Non-current assets				
Property, plant and equipment	18.20	1,087.99	57.02	1,092.20
Capital work in progress	5,042.44	5,042.44	5,042.44	5,042.44
Intangible assets	1.57	-	5,986.59	6,622.99
Deferred Tax Asset (Net)	25,130.43	35,199.48	28,596.91	38,254.85
Financial Assets				
Investments	8,010.18	8,010.18	17.87	17.86
Loans				-
Other non-current assets	4,507.75	6,040.01	243.90	894.41
Non-current assets	42,710.57	55,380.10	39,944.72	51,924.76
2 Current assets				
Inventories	-	-	-	-
Financial Assets				
Trade receivables	10,701.60	10,190.40	5,373.61	3,611.35
Cash and cash equivalents	12.11	5.48	108.36	118.14
Bank balances other than (iii) above	26.44	24.82	121.11	102.76
Loans	222.35	226.40	-	-
Other current assets			450.83	435.96
Current assets	10,962.50	10,447.10	6,053.92	4,268.21
TOTAL ASSETS	53,673.07	65,827.19	45,998.64	56,192.97
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,355.34	2,355.34	2,355.34	2,355.34
Other Equity	(60,890.95)	(59,362.71)	(69,962.49)	(67,920.12)
	(58,535.61)	(57,007.37)	(67,607.15)	(65,564.78)
Share application money pending allotment				
1 Non-Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Provisions	19.08	6.66	37.89	25.48
Non-Current Liabilities	19.08	6.66	37.89	25.48
2 Current liabilities				
Financial Liabilities				
Borrowings	43.78	43.78	43.78	43.78
Trade payables	570.79	497.44	1,421.90	1,243.58
Other current liabilities	111,411.27	122,112.68	111,938.47	120,270.90
Provisions	163.76	174.01	163.76	174.01
Current liabilities	112,189.60	122,827.90	113,567.90	121,732.27
TOTAL EQUITY AND LIABILITIES	53,673.07	65,827.19	45,998.64	56,192.97



Notes:

1. The above quarter & year ended results for the period ended March 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 30, 2019.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB liability and Bank loans for year ended March 31, 2019.
5. The Company has not restated for FCCB loans and interest thereon for the year ended March 31, 2019.
6. Other income includes write back of Principal and Interest amounts of Rs. 8523.46 Lakhs on account of full and final settlements of OTS scheme with Canara Bank.
7. Other expense includes an amount of Rs. 1510.89 lakhs written off which includes Impairment of assets and provision for bad debts.

for Crane Software International Limited

Place : Bangalore
Date: 30th May 2019




Mueed Khader
Director
DIN - 00106674