

CRANES SOFTWARE INTERNATIONAL LIMITED

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CIN: L05190KA1984PLC031621

Statement of Unaudited Financial Result for the Quarter & Nine Months Ended 31st December, 2019

PART-1

(Rs.In Lakhs)

Particulars	Standalone						Consolidated						
	Quarter Ended			9 Months Ended			Quarter Ended			9 Months Ended			Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations													
(a) Net Sales/Income from Operations	99.47	159.47	241.99	327.18	692.46	887.80	586.34	831.35	647.71	1,937.55	1,884.42	2,557.42	
(b) Other Income	105.73	137.11	1,153.80	335.24	10,847.58	10,926.12	70.71	179.28	1,162.74	345.23	10,868.61	11,052.00	
Total Income	205.20	296.58	1,395.79	662.42	11,540.04	11,813.92	657.05	1,010.63	1,810.46	2,282.78	12,753.03	13,609.42	
2 Expenses													
(a) Cost of materials consumed	-	-	-	-	-	-	74.10	43.42	53.57	124.61	96.97	248.42	
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Employee benefit expense	82.50	74.92	87.03	231.10	250.82	331.58	388.59	411.51	451.48	1,256.00	1,354.66	1,963.33	
(e) Finance costs	-	-	9.21	-	27.91	37.06	-	-	10.93	-	45.66	79.77	
(f) Depreciation and amortization expense	2.25	1.74	1.90	4.80	29.31	29.92	328.88	302.17	311.18	978.53	994.70	1,322.01	
(g) Other expenses	735.11	38.36	866.70	812.62	998.28	2,234.55	172.81	217.12	275.86	524.65	671.07	1,447.48	
Total Expenses	819.86	115.02	964.84	1,048.52	1,306.32	2,633.11	964.37	974.21	1,103.01	2,883.78	3,163.07	5,061.01	
3 Profit/(Loss) from Ordinary activities before exceptional items & taxes (1- 2)	(614.66)	181.56	430.95	(386.10)	10,233.72	9,180.81	(307.32)	36.42	707.44	(601.00)	9,589.96	8,548.41	
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
5 Profit/(Loss) from ordinary activities before tax (3 - 4)	(614.66)	181.56	430.95	(386.10)	10,233.72	9,180.81	(307.32)	36.42	707.44	(601.00)	9,589.96	8,548.41	
6 Tax expense / (credit)													
(a) Current Tax	-	-	-	-	-	640.00	5.62	47.01	(7.51)	52.64	-	558.02	
(b) Deferred Tax	67.92	46.23	1,466.92	126.27	4,271.84	10,069.05	80.09	46.23	1,477.78	138.44	4,282.70	10,069.05	
Total Tax Expenses / (credit)	67.92	46.23	1,466.92	126.27	4,271.84	10,709.05	85.71	93.24	1,470.26	191.08	4,282.70	10,627.07	
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	(682.58)	135.34	(1,035.96)	(512.37)	5,961.88	(1,528.24)	(393.03)	(56.82)	(762.82)	(792.08)	5,307.26	(2,078.66)	
8 Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-	
9 Net Profit/(Loss) for the period (7-8)	(682.58)	135.34	(1,035.96)	(512.37)	5,961.88	(1,528.24)	(393.03)	(56.82)	(762.82)	(792.08)	5,307.26	(2,078.66)	
10 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	
11 Net Profit/(Loss) after Taxes, minority interest and share of profit/Loss of associates(9+10)	(682.58)	135.34	(1,035.96)	(512.37)	5,961.88	(1,528.24)	(393.03)	(56.82)	(762.82)	(792.08)	5,307.26	(2,078.66)	
12 Total Comprehensive Income for the period [Net of tax]	-	-	-	-	-	-	-	-	-	-	-	-	
13 Paid-up equity share capital (Face Value of Rs.2/-)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34	
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	(60,890.95)	-	-	-	-	(69,962.49)	
15 Earnings Per Share													
i) Basic	(0.58)	0.11	(0.88)	(0.44)	5.06	(1.30)	(0.33)	(0.05)	(0.65)	(0.67)	4.51	(1.77)	
ii) Diluted	(0.58)	0.11	(0.88)	(0.44)	5.06	(1.30)	(0.33)	(0.05)	(0.65)	(0.67)	4.51	(1.77)	



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		31.12.2019	30.09.2019	31.12.2018	31.03.2019
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%



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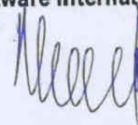
B INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 31ST DECEMBER 2019				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
	-	-	-	-

Notes:

1. The above quarter ended result for the period ended December, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 14, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended December 31, 2019.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended December 31, 2019.
6. Other income includes exchange fluctuation gain of Rs. 105.73 Lakhs for the quarter.
7. Company management is actively engaged with representatives of the FCCB petitioners toward timely settlement of this lingering dispute. The Honourable High Court of Karnataka has recently affirmed the need for both parties to promptly conclude a settlement in the best interests of the company and its debtors, and also indicated that it supports the stay of proceedings in favour of such resolution, including avoidance of any precipitous liquidation actions. Representatives of the petitioners remain kindly supportive of staying away from publication and the company is confident of closing out this settlement in the fourth fiscal quarter of 2019-2020.

Place : Bangalore
Date: 14th Feb 2020

for Crane Software International Limited



Mueed Khader
Director
DIN - 00106674