

CRANES SOFTWARE INTERNATIONAL LIMITED
 Regd. Office : 4th Floor, Block I, Shankar Narayana Building, # 25, M G Road
 Bangalore - 560 001

Unaudited Financial Results(Provisional) for the Quarter and Period Ended 31st December, 2005

Rs. in lakhs except share data.

SL. NO.	Particulars	Three Months Ended				Nine Months Ended				Year ended 31.03.2005 (Audited)	Consolidated for year ended 31.03.2005 (Audited)
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.12.2005	31.12.2004	31.12.2005	31.12.2004		
				Consolidated				Consolidated			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Net Sales/Services:										
	Overseas	3,426.98	2,017.15	3,869.01	2,910.34	9,537.06	6,171.23	11,276.44	8,800.40	9,306.90	12,419.97
	Domestic	1,190.65	736.75	1,254.04	737.52	3,142.55	2,084.75	3,332.43	2,088.54	3,881.25	3,918.48
2	Other Income	153.00	-	167.61	-	278.84	178.66	382.74	493.01	-	-
	Total Income	4,770.63	2,753.90	5,290.66	3,647.86	12,958.45	8,434.64	14,991.61	11,381.95	13,188.15	16,338.45
3	Total Expenditure:										
	a) (Increase)/Decrease in Stock	11.72	122.29	11.59	129.61	(30.25)	(316.06)	(22.80)	(310.85)	(377.41)	(335.28)
	b) Material Cost	508.10	483.50	1,022.84	598.61	1,853.92	2,575.02	2,404.00	3,017.15	3,044.17	3,258.81
	c) Personnel Expenses	597.27	162.19	513.18	531.19	1,051.36	423.87	1,921.79	1,446.66	517.80	1,573.90
	d) General & Administrative Expenses	480.15	336.40	502.90	513.82	1,252.07	1,003.83	1,535.91	1,828.92	1,471.61	2,558.71
4	Interest	302.91	224.30	304.30	233.01	865.95	755.47	870.08	771.22	1,079.21	1,088.03
5	Depreciation	623.38	387.69	723.40	518.02	1,722.31	949.56	2,046.41	1,342.87	1,676.79	2,239.23
6	Profit before tax	2,247.10	1,037.53	2,212.45	1,123.60	6,243.09	3,042.95	6,236.22	3,285.98	5,775.97	5,955.04
7	Provision for tax including deferred tax	665.60	103.90	661.98	118.04	2,002.24	411.10	2,016.64	487.21	1,288.27	1,352.22
8	Provision for Fringe Benefit Tax	5.87	-	6.04	-	11.48	-	12.78	-	-	-
9	Profit After tax	1,575.63	933.63	1,544.43	1,005.56	4,229.37	2,631.85	4,206.80	2,798.77	4,487.70	4,602.82
10	Paid up Equity share capital of Rs.2/- each	2,273.36	1,016.68	2,273.36	1,016.68	2,273.36	1,016.68	2,273.36	1,016.68	1,016.68	1,016.68
11	Reserves excluding Revaluation Reserves		-				-		-	14,564.02	14,676.55
12	Basic & Diluted Earning per Share (Rs.)	1.40	0.92	1.37	0.99	4.02	2.59	4.00	2.75	4.41	4.53
13	Aggregate of Non-Promoter Shareholding										
	- Number of Shares	70,474,970	33,237,485			70,474,970	33,237,485			33,237,485	
	- Percentage of Shareholding	62.00%	65.38%			62.00%	65.38%			65.38%	

Segment-wise Revenue, Results & Capital Employed

Rs. in lakhs

Sl.No.	Particulars	Quarter Ended		Nine Months Ended		Year ended 31.03.2005 (Audited)
		31.12.2005	31.12.2004	31.12.2005	31.12.2004	
1	Segment Revenue:					
	a) Product Division	4,477.64	2,627.41	12,230.47	7,876.65	12,691.76
	b) Training Division	139.99	126.49	449.14	379.33	496.39
	Total	4,617.63	2,753.90	12,679.61	8,255.98	13,188.15
	Less : Inter segment Revenue		-		-	-
	Net Sales	4,617.63	2,753.90	12,679.61	8,255.98	13,188.15
	Add: Other unallocable Income	153.00	-	278.84	178.66	-
	Total Income	4,770.63	2,753.90	12,958.45	8,434.64	13,188.15
2	Segment Results					
	(Profit+)/Loss(-) before tax and interest from each segment					
	a) Product Division	2,452.02	1,175.83	6,792.70	3,569.10	6,623.05
	b) Training Division	97.99	86.00	316.34	229.32	232.13
	Total	2,550.01	1,261.83	7,109.04	3,798.42	6,855.18
	Less : i) Interest	302.91	224.30	865.95	755.47	1,079.21
	ii) Other unallocable expenditure net off unallocable income		-		-	-
	Total Profit Before Tax	2,247.10	1,037.53	6,243.09	3,042.95	5,775.97
3	Capital Employed (Segment assets-Segment Liabilities)					
	a) Product Division	32,988.65	14,912.87	32,988.65	14,912.87	24,905.89
	b) Training Division	1,069.55	718.19	1,069.55	718.19	984.47
	Total	34,058.20	15,631.06	34,058.20	15,631.06	25,890.36

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th January 2006.
- 2 The Statutory auditors have conducted a limited review of Accounts for the aforesaid period
- 3 The entire Income relates to income from Software Business
- 4 The segment report is prepared in accordance with the Accounting Standard - 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 5 The consolidated results have been prepared in line with the requirements of Accounting Standards - 21 "Consolidated Financial Statements".
- 6 There were two investor complaints at the beginning of the quarter. These have since been resolved. There were no compliants pending at the end of the quarter.
- 7 The Board has allotted 12,00,000 equity shares of Rs.10 each at a price of Rs.900 per share on preferential basis to promoters/strategic investors on 11th Oct,2005. The Company raised Rs.108 Crores from this issue. Pending utilisation, the same has been kept in a Term Deposit with the Bank.
- 8 At the AGM held on 27th September 2005, the members have approved a stock split of 5 : 1 and a bonus issue of 1:1. Both these have been actioned during the quarter.
- 9 The consolidated results include results of following:

Name of the Company	% of holding	Holding Company
Systat Software Asia Pacific Ltd	100%	Cranes Software International Ltd
Systat Software Inc. USA	100%	Cranes Software International Ltd
Systat Software UK Ltd.	100%	Systat Software Inc. USA
Cranes Software International Pte Ltd	100%	Cranes Software International Ltd
Systat Software GmbH	100%	Cranes Software International Ltd
EMRC Engineering Mechanics Research (India	100%	Cranes Software International Ltd
- 10 As part of the restructuring exercise, the business of Systat Software Asia Pacific Ltd has been taken over by the Company with effect from 20th December, 2005.
- 11 In view of the subdivision of equity shares and issue of Bonus shares, EPS for the previous quarter / periods have been restated.
- 12 Previous period figures have been regrouped/reclassified wherever necessary

By Order of the Board

Place : Bangalore
Date : 30th January, 2006.

Mueed Khader
Director